



# PUBALI BANK PLC.

REGISTERED OFFICE  
26 Dilkusha C/A, Dhaka-1000, Bangladesh

## INFORMATION SENSITIVE TO SHARE PRICE

### Recommendation for Cash Dividend & Stock Dividend for the year 2023

This is to notify for information of all concerned that the Board of Directors of Pubali Bank PLC. in its **1430<sup>th</sup> Board Meeting** held on **Thursday, 18 April 2024** at 3.30 PM considered and approved the Audited Financial Statements for the year ended 31 December 2023 and recommended for payment of Cash Dividend & issuance of Stock Dividend for the year ended 31 December 2023 to the Shareholders as given below:

**a) Cash Dividend @ 12.50% (Twelve Point Five Zero Percent)**

**b) Stock Dividend @ 12.50% (Twelve Point Five Zero Percent)**

**1. The Board also disclosed the following information from the Audited Financial Statements for the Year 2023, comparing them to those of the previous year 2022:**

Particulars	2023		2022	
	Solo	Consolidated	Solo	Consolidated
i) Earnings Per Share (EPS) (Taka)	6.62	6.76	5.18	5.49
ii) Net Asset Value (NAV) (Taka in Crore)	4,684.40	4,764.56	4,248.61	4,314.62
iii) NAV Per Share (Taka)	45.56	46.33	41.32	41.96
iv) Net Operating Cash Flow Per Share (NOCFPS) (Taka)	(1.92)	(2.88)	*(2.64)	*(3.00)

\* Restated

### Reasons for recommendation of stock dividend:

- Stock Dividend has been recommended to strengthen the capital base of the Bank in order to support projected business growth and to improve certain regulatory ratios.
- Stock Dividend is recommended out of accumulated profit; and
- Stock Dividend is not recommended from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Bank or through reducing paid-up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

**2. The Board also decided to hold the 41st Annual General Meeting (AGM) of Pubali Bank PLC. using digital platform as per following schedule:**

<b>Day &amp; Date</b>	<b>:</b>	<b>Wednesday, 05 June 2024.</b>
<b>Time</b>	<b>:</b>	<b>10.30 AM (Bangladesh Standard Time).</b>
<b>Record Date</b>	<b>:</b>	<b>Sunday, 12 May 2024.</b>

Dated: 18 April 2024  
Dhaka, Bangladesh

By order of the Board of Directors  
sd/-  
**Md. Anisur Rahman**  
Company Secretary

### NOTES:

- The Shareholders whose names would appear in the Register of Members of the Company (Pubali Bank PLC.) on the Record Date (Sunday, 12 May 2024), will be entitled to receive the Dividends and to Join the Annual General Meeting.
- The Shareholders under BO accounts are requested to update the particulars of their Bank Account (Bank & Branch Name, Account Number, Branch Routing Number), Name, signature and Mailing Address including mobile/land phone number, e-mail address etc. through Depository Participant (DP) before the 'Record Date' i.e. 12 May 2024. The folio shareholders are also requested to update their mobile No. through Share Department of Registered Office of the Bank before 'Record Date' i.e. 12 May 2024.
- The Members under BO Accounts are requested to update e-TIN in their BO Accounts with Proof of Submission of Income Tax Return (PSR) through their respective Depository Participant (DP) and members under folio accounts are requested to submit e-TIN certificate with Proof of Submission of Income Tax Return (PSR) to Share Department of Registered Office of the Bank before the 'Record Date'. If anyone fails to update e-TIN in his/her BO/Folio Accounts with PSR before the 'Record Date', disbursement of any cash dividend will be made (other than a company) after deduction of Advance Income Tax (AIT) @15% (fifteen percent) instead of 10% (ten percent) as per section 142 of Income Tax Act, 2023.

Merchant Banks and Depository Participants (DPs) are requested to provide the Company a statement with details (Shareholder Name, BO ID, Client-wise shareholding position and applicable tax rate) of their margin loan holders who held shares of the Company as on 'Record Date' along with the Bank Account name & number, routing number etc. of the Merchant Banks & DPs within 26 May 2024 including name of the contact person otherwise dividend to be credited to the bank account of the respective shareholders.