

Profit & Loss Account for the year ended 31 December 2014

	Note	2014 Taka	2013 Taka
Operating Income			
Interest income	21	17,234,144,546	17,220,884,280
Less: Interest paid on deposits, borrowings, etc.	22	12,200,105,488	11,821,238,722
Net Interest Income		5,034,039,058	5,399,645,558
Income from investment	23	5,987,807,463	4,899,691,551
Commission, exchange and brokerage	24	1,409,731,707	1,510,703,313
Other operating income	25	997,675,201	786,719,178
Total Operating Income		13,429,253,429	12,596,759,600
Operating Expenses			
Salaries and allowances	26	3,676,697,567	2,931,479,086
Rent, taxes, insurance, electricity, etc.	27	499,535,966	396,214,761
Legal expenses	28	12,435,798	11,433,121
Postage, stamp, telecommunication, etc.	29	71,874,937	66,628,243
Stationery, printing, advertisements, etc.	30	136,220,875	127,924,109
Managing Director's salary and fees	31	11,498,388	11,700,000
Directors' fees	32	5,385,901	5,630,807
Auditors' fees	33	2,429,580	800,000
Charges on loan losses		1,205,435	968,796
Depreciation and repair of bank's assets	34	386,082,449	270,576,487
Other expenses	35	1,544,494,513	1,213,602,271
Total Operating Expenses		6,347,861,409	5,036,957,681
Profit/(Loss) before Provisions & Taxation		7,081,392,020	7,559,801,919
Provision for Loans, Advances, Investments and Other Assets	36		
Provision for classified loans and advances		806,299,536	2,123,010,566
Provision for unclassified loans and advances		68,700,464	-
Provision for diminution in value of investments		-	-
Provision for bad debt offsetting		620,000	-
Provision for other assets		10,000,000	-
		885,620,000	2,123,010,566
Provision for exposure of off-balance sheet items	37	12,500,000	50,000,000
Total Provisions		898,120,000	2,173,010,566
Less: Loss on disposal of subsidiary		39,774,204	-
Profit/(Loss) before Taxes		6,143,497,816	5,386,791,353
Provision for current tax	13.5	2,795,128,912	2,939,948,685
Provision for deferred tax	13.5.1	278,238,424	141,304,692
Total Provision for Taxes		3,073,367,336	3,081,253,377
Net Profit after Taxes		3,070,130,480	2,305,537,976
Appropriations :			
Statutory reserve		1,228,699,563	1,077,358,271
Retained surplus (general reserve) carried forward		1,841,430,917	1,228,179,705
Earnings Per Share (EPS)	44		
Basic		3.49	2.62
Diluted		3.49	2.62

These financial statements should be read in conjunction with the annexed notes.


Md. Abdul Halim Chowdhury
Managing Director


Azizur Rahman
Director


Rumana Sharif
Director


Hafiz Ahmed Mazumder
Chairman


Dr. Jamsheed S. A. Choudhury
Aziz Halim Khair Choudhury
Chartered Accountants

Signed as per annexed report on even date


ACNABIN
Chartered Accountants

Dated, Dhaka
February 28, 2015