

Profit & Loss Account for the year ended 31 December 2013

	Note	2013 Taka	2012 Taka
Operating Income			
Interest income	21	17,220,884,280	16,718,786,874
Less: Interest paid on deposits, borrowings, etc.	22	11,821,238,722	9,267,828,639
Net Interest Income		5,399,645,558	7,450,958,235
Income from investment	23	4,899,691,551	2,034,602,882
Commission, exchange and brokerage	24	1,510,703,313	1,364,979,119
Other operating income	25	786,719,178	659,998,312
Total Operating Income		12,596,759,600	11,510,538,548
Operating Expenses			
Salaries and allowances	26	2,931,479,086	2,687,140,790
Rent, taxes, insurance, electricity, etc.	27	399,214,761	309,938,007
Legal expenses	28	11,433,121	10,969,263
Postage, stamp, telecommunication, etc.	29	66,628,243	56,014,938
Stationery, printing, advertisements, etc.	30	127,924,109	132,329,572
Managing Director's salary and fees	31	11,700,000	9,800,000
Directors' fees	32	5,630,807	5,498,115
Auditors' fees	33	800,000	800,000
Charges on loan losses		968,796	729,800,482
Depreciation and repair of bank's assets	34	267,576,487	242,106,350
Other expenses	35	1,213,602,271	1,190,340,330
Total Operating Expenses		5,036,957,681	5,374,737,847
Profit before Provisions & Taxation		7,559,801,919	6,135,800,701
Provision for Loans, Advances, Investments and Other Assets	36		
Provision for classified loans and advances		2,123,010,566	1,655,383,594
Provision for unclassified loans and advances		-	79,616,406
Provision for diminution in value of investments		-	-
Provision for un-reconciled general account debit entries		-	8,724,657
		2,123,010,566	1,743,724,657
Provision for exposure of off-balance sheet items	37	50,000,000	75,000,000
Total Provisions		2,173,010,566	1,818,724,657
Profit before Tax		5,386,791,353	4,317,076,044
Provision for current tax	13.5	2,939,948,685	2,505,095,000
Provision for deferred tax	13.5.1	141,304,692	50,000,000
Total Provision for Taxes		3,081,253,377	2,555,095,000
Net Profit after Taxes		2,305,537,976	1,761,981,044
Appropriations :			
Statutory reserve		1,077,358,271	863,415,209
Retained surplus (general reserve) carried forward		1,228,179,705	898,565,835
Earnings Per Share (EPS)	44	2.75	2.10

These financial statements have been prepared in conjunction with the annexed notes.


Helal Ahmed Chowdhury
Managing Director

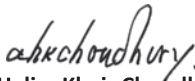
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Director

Signed as per annexed report on even date

Director


Hafiz Ahmed Mazumder
Chairman


Aziz Halim Khair Choudhury
Chartered Accountants


ACNABIN
Chartered Accountants

Dated, Dhaka
February 27, 2014