Annual Report 2010



Ref.

IAS 1.51(a)

Pubali Bank Limited

IAS 1.10(a), 1.51(c) Profit and Loss Statement for the year ended 31 December 2010

			Amounts in Taka	
			Year ended	Year ended
		Note	31 Dec 2010	31 Dec 2009
AS 1(38 & 39)	Operating Income	-		
FRS 7.20(b)	Interest income	19	9,003,507,661	8,056,637,551
FRS 7.20(b)	Interest paid on deposits, borrowings, etc	20	(3,790,183,811)	(3,765,542,303)
AS 1.85	Net interest income		5,213,323,850	4,291,095,248
FRS 7.20(b)	Investment income	21	2,137,210,748	1,109,467,712
FRS 7.20(c)	Commission, exchange and brokerage	22	1,385,835,411	1,188,528,522
AS 1.85	Other operating income	23	301,973,310	309,179,520
AS 1.85	Total operating income (a)		9,038,343,319	6,898,271,002
	Operating Expenses			ALTONO TO THE SALE
AS 1.104	Salary and allowances	24	2,054,455,763	1,763,426,398
IAS 1.97	Rent, taxes, insurance, electricity, etc	25	225,814,377	183,259,632
AS 1.97	Legal expenses	26	10,278,757	10,623,875
AS 1.97	Postage, stamp, telecommunication, etc	27	54,827,069	52,843,449
AS 1.97	Stationery, printings, advertisements, etc	28	98,398,557	81,497,617
AS 1.97	Managing Director's salary and fees	29	8,100,000	6,100,000
AS 1.97	Directors' fees	30	5,136,241	4,976,715
IAS 1.97	Auditors' fees	31	600,000	450,000
	Charges on loan losses		11,383,009	11,065,381
AS 1.104	Depreciation and repair of Bank's assets	32	152,590,911	119,062,609
AS 1.97	Other expenses	33	931,708,174	825,493,573
AS 1.85	Total operating expenses (b)		3,553,292,858	3,058,799,249
IAS 1.85	Profit before provision (c=a-b)		5,485,050,461	3,839,471,753
	Provisions	34		
	Unclassified loans and advances		270,000,000	50,000,000
	Diminution in value of investments		165,000,000	70,000,000
IAS 1.97	Provision for exposure of off-balance sheet items	35	70,000,000	50,000,000
	Total provision (d)		505,000,000	170,000,000
IAS 1.85	Profit before tax (c-d)		4,980,050,461	3,669,471,753
	Provision for taxation		International Assessment	
	Current tax	13.6	1,696,676,696	1,574,387,628
	Deferred tax	13.6	50,280,985	2,849,849
			1,746,957,681	1,577,237,477
AS 1.82 (f)	Net profit after tax		3,233,092,780	2,092,234,276
AS 1.85	Appropriation		resolution of the same	// SYS/I
AS 1.54 (r), 1.78(e)	Statutory reserve		996,010,092	733,894,351
AS 1.85	Retained surplus		2,237,082,688	1,358,339,925

See annexed notes

Earnings per share (EPS)

for PUBALI BANK LIMITED

Helal Ahmed Chowdhury Managing Director

IAS 33.66

Muhammad Faizur Rahman Director Sk. Wähidur Rahman Director

Signed in terms of our report of even date annexed

6.51

Hafiz Ahmed Mazumder Chairman

4.21

HODA VASI CHOWDHURY & CO

Hedaearichocetheu

Chartered Accountants

S. F. AHMED & CO Chartered Accountants

Dhaka, Bangladesh Dated, 3 March 2011