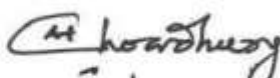


Profit & Loss Account for the year ended 31 December 2017

	Notes	2017 Taka	2016 Taka
Operating Income			
Interest Income	22	19,016,969,223	17,602,872,116
Interest paid on deposits, borrowings, etc.	23	(11,135,619,332)	(10,458,632,825)
Net Interest Income		7,881,349,891	7,144,239,291
Investment income	24	5,383,560,297	4,354,878,450
Commission, exchange and brokerage	25	1,674,574,422	1,401,477,386
Other operating income	26	1,235,786,646	1,048,449,896
Total Operating Income		16,175,271,256	13,949,045,023
Operating Expenses			
Salaries and allowances	27	4,642,283,416	4,222,309,846
Rent, taxes, insurance, electricity, etc.	28	767,714,845	653,826,579
Legal expenses	29	19,440,535	16,117,123
Postage, stamp, telecommunication, etc.	30	83,158,737	76,348,995
Stationery, printing, advertisements, etc.	31	145,296,225	119,165,892
Managing Director's salary and fees	32	10,500,000	10,500,000
Directors' fees	33	7,005,862	7,779,716
Auditors' fees	34	1,987,391	1,320,000
Charges on loan losses		55,388,623	-
Depreciation and repair of bank's assets	35	545,268,958	559,940,973
Other expenses	36	1,712,337,842	1,725,263,406
Total Operating Expenses		7,990,382,434	7,392,572,530
Profit/(Loss) before Provision		8,184,888,822	6,556,472,493
Provision for Loans, Advances, Investments and Other Assets	37		
Provision for classified loans and advances		3,875,000,000	1,731,583,535
Provision for unclassified loans and advances		-	840,208,991
Provision for diminution in value of Investments		-	-
Provision for bad debt offsetting		4,311,000	646,000
Provision for other assets		-	-
		3,879,311,000	2,572,438,526
Provision for exposure of off-balance sheet Items	38	180,500,000	184,000,000
Total Provision		4,059,811,000	2,756,438,526
Total Profit/(Loss) before Taxes		4,125,077,822	3,800,033,967
Provision for current tax	14.5.2	2,714,690,189	2,919,350,551
Provision for deferred tax	14.5.2	(48,414,419)	(454,271,132)
Total Provision for Taxes		2,666,275,770	2,465,079,419
Net Profit after Taxes		1,458,802,052	1,334,954,548
Appropriations			
Statutory Reserve		210,000,000	-
Retained surplus (general reserve) carried forward		1,248,802,052	1,334,954,548
Earnings Per Share (EPS)	45		
Basic		1.53	1.40
Diluted		1.53	1.40

These financial statements should be read in conjunction with the annexed notes



Md. Abdul Halim Chowdhury
Managing Director



Azizur Rahman
Director



Md. Abdur Razzak Mondal
Director




Habibur Rahman
Chairman



Hoda Yasir Chowdhury & CO.
Chartered Accountants

Signed as per annexed report on even date



S.F. AHMED & CO.
Chartered Accountants

Dated, Dhaka
March 29, 2018