

## Consolidated Profit & Loss Account for the year ended 31 December 2019

	Notes	2019 Taka	2018 Taka
<b>Operating Income</b>			
Interest income	22 (a)	26,074,721,880	24,004,599,964
Interest paid on deposits, borrowings, etc.	23	(17,691,771,966)	(14,966,252,318)
<b>Net Interest Income</b>		<b>8,382,949,914</b>	<b>9,038,347,646</b>
Investment income	24 (a)	7,447,062,612	5,558,776,799
Commission, exchange and brokerage	25 (a)	1,771,521,447	1,894,682,098
Other operating income	26 (a)	1,219,569,941	1,225,859,602
<b>Total Operating Income</b>		<b>18,821,103,914</b>	<b>17,717,666,145</b>
<b>Operating Expenses</b>			
Salaries and allowances	27 (a)	5,467,760,747	5,231,315,594
Rent, taxes, insurance, electricity, etc.	28 (a)	457,467,276	863,030,255
Legal expenses	29 (a)	31,391,202	22,423,336
Postage, stamp, telecommunication, etc.	30 (a)	87,264,951	89,519,118
Stationery, printing, advertisements, etc.	31 (a)	139,177,485	140,081,193
Managing Director's salary and fees	32	14,540,000	15,181,667
Directors' fees	33 (a)	7,743,543	7,726,382
Auditors' fees	34 (a)	1,562,500	1,676,250
Charges on loan losses		851,133	589,963
Depreciation and repair of bank's assets	35 (a)	895,124,972	490,193,202
Other expenses	36 (a)	1,895,061,892	1,582,549,681
<b>Total Operating Expenses</b>		<b>8,997,945,701</b>	<b>8,444,286,641</b>
<b>Profit/(Loss) before Provision</b>		<b>9,823,158,213</b>	<b>9,273,379,504</b>
<b>Provision for Loans, Advances, Investments and other Assets</b>	37 (a)		
Provision for classified loans and advances		2,525,186,311	1,301,692,607
Provision for unclassified loans and advances		1,264,560,096	1,689,501,103
Provision for diminution in value of Investments		614,718,435	172,599,540
Provision for impairment clients' margin loan		64,137,559	37,677,727
Provision for bad debt offsetting		1,307,265	1,181,117
Provision for other assets		-	53,200,000
		<b>4,469,909,666</b>	<b>3,255,852,094</b>
Provision for exposure of off-balance sheet items	38	56,400,000	53,700,000
<b>Total Provision</b>		<b>4,526,309,666</b>	<b>3,309,552,094</b>
<b>Total Profit/(Loss) before Taxes</b>		<b>5,296,848,547</b>	<b>5,963,827,410</b>
Provision for current tax	14.6 (a)	3,107,618,479	2,347,847,810
Provision for deferred tax	14.6.1 (a)	26,327,639	(11,049,033)
<b>Total Provision for Taxes</b>		<b>3,133,946,118</b>	<b>2,336,798,777</b>
<b>Net Profit after Taxation</b>		<b>2,162,902,429</b>	<b>3,627,028,633</b>
<b>Profit Attributable to</b>			
Equity holders of parent		2,162,902,422	3,627,028,560
Non- controlling interest		7	73
<b>Appropriations</b>		<b>2,162,902,429</b>	<b>3,627,028,633</b>
Statutory reserve		299,500,000	473,250,518
Retained surplus (general reserve) carried forward		1,863,402,429	3,153,778,115
<b>Earnings Per Share (EPS)</b>			
<b>Basic</b>	46 (a)	<b>2.10</b>	<b>3.53</b>
<b>Diluted</b>		<b>2.10</b>	<b>3.53</b>

These financial statements should be read in conjunction with the annexed notes

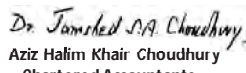
  
Md. Abdul Halim Chowdhury  
Managing Director

  
Rana Laila Hafiz  
Director

  
Azizur Rahman  
Director

  
M. Azizul Huq  
Chairman

Signed as per annexed report on even date

  
Dr. Jamshed N.A. Choudhury  
Aziz Halim Khair Choudhury  
Chartered Accountants  
Dated, Dhaka  
June 18, 2020

  
Howladar Yunus & Co.  
Chartered Accountants