

Profit & Loss Account

for the year ended 31 December 2021

	Notes	2021 Taka	2020 Taka
Operating Income			
Interest income	22	22,737,798,392	22,716,882,313
Interest paid on deposits, borrowings, etc.	23	(21,900,920,809)	(19,851,842,772)
Net Interest Income		836,877,583	2,865,039,541
Investment income	24	15,671,212,746	12,707,362,495
Commission, exchange and brokerage	25	2,347,374,875	1,645,114,876
Other operating income	26	1,269,344,666	1,106,512,287
Total Operating Income		20,124,809,870	18,324,029,199
Operating Expenses			
Salaries and allowances	27	6,488,127,075	6,277,215,193
Rent, taxes, insurance, electricity etc.	28	552,419,215	513,042,827
Legal expenses	29	20,130,708	19,036,465
Postage, stamp, telecommunication etc.	30	92,161,680	57,823,308
Stationery, printing, advertisements etc.	31	135,529,130	118,279,923
Managing Director's salary and fees	32	14,426,666	14,740,000
Directors' fees	33	8,209,545	6,281,712
Auditors' fees	34	1,540,500	1,529,500
Charges on loan losses		-	-
Depreciation and repair of bank's assets	35	1,120,546,674	965,603,956
Other expenses	36	2,248,256,937	1,970,916,962
Total Operating Expenses		10,681,348,130	9,944,469,846
Profit/(Loss) before Provision		9,443,461,740	8,379,559,353
Provision for Loans, Advances, Investments and Other Assets	37		
Provision for classified loans and advances		1,544,301,000	461,149,107
Provision for unclassified loans and advances		1,859,148,000	2,072,864,396
Provision for diminution in value of Investments	39	-	8,500,000
Provision for other assets		22,000,000	-
Provision for bad debt offsetting for Islamic Banking		7,352,546	-
Provision for Start-up fund		-	83,795,594
		3,432,801,546	2,626,309,097
Provision for exposure of off-balance sheet items	38	811,000,000	-
Total Provision		4,243,801,546	2,626,309,097
Total Profit/(Loss) before Taxes		5,199,660,194	5,753,250,256
Provision for current tax	14.8	1,405,506,892	1,931,362,255
Provision for deferred tax	14.9.2.3	(110,395,562)	152,374,560
Total Provision for Taxes		1,295,111,330	2,083,736,815
Net Profit/(Loss) after Taxes		3,904,548,864	3,669,513,441
Appropriations			
Statutory Reserve		-	-
Retained surplus carried forward		3,904,548,864	3,669,513,441
Earnings Per Share (EPS)	46		
Basic		3.80	3.57
Diluted		3.80	3.57

These financial statements should be read in conjunction with the annexed notes.



Safiul Alam Khan Chowdhury
Managing Director



Rana Laila Hafiz
Director



M. Naushad Ali Chowdhury
Director



Monzurur Rahman
Chairman

Signed as per annexed report on even date



Gorachad Kundu FCA, Partner
A. Qasem & Co., Chartered Accountants
Enrolment No.: 1468
Firm Registration No.: 2-PC7202
DVC No.: 2204071468AS352387
Dated, Dhaka
April 07, 2022



Muhammad Farooq FCA, Managing Partner
Howladar Yunus & Co., Chartered Accountants
Enrolment No.: 0521
Firm Registration No.: N/A
DVC No.: 2204070521AS403089