



**Pubali Bank Limited**  
Head Office

Consolidated Balance Sheet (un-audited) as at 30 June 2020

<u>Property and Assets</u>	Notes	June 2020 Taka	December 2019 Taka
<b>Cash</b>	3 (a)	<b>21,902,909,103</b>	<b>25,902,988,481</b>
Cash In hand ( Including foreign currencies )		4,181,695,951	4,208,445,687
Balance with Bangladesh Bank and its agent Bank (s) ( Including foreign currencies )		17,721,213,152	21,694,542,794
<b>Balance with Other Banks and Financial Institutions</b>	4 (a)	<b>13,097,305,547</b>	<b>13,086,547,908</b>
Inside Bangladesh		11,293,118,237	11,569,394,369
Outside Bangladesh		1,804,187,310	1,517,153,539
<b>Money at Call on Short Notice</b>	5	<b>1,409,286,667</b>	<b>126,786,667</b>
<b>Investments</b>	6 (a)	<b>135,711,296,465</b>	<b>107,107,015,433</b>
Government		108,776,141,654	79,473,544,362
Others		26,935,154,811	27,633,471,071
<b>Loans, Advances and Leases</b>	7 (a)	<b>290,721,826,512</b>	<b>287,613,059,940</b>
Loans, Cash Credits, Overdrafts, etc.		277,493,828,801	273,520,289,757
Bills purchased & discounted		13,227,997,711	14,092,770,183
<b>Fixed Assets including premises, furniture &amp; fixtures</b>	8 (a)	<b>5,590,852,654</b>	<b>5,185,669,169</b>
<b>Other assets</b>	9 (a)	<b>42,229,687,153</b>	<b>36,025,448,664</b>
<b>Non-banking Assets</b>		<b>375,246</b>	<b>375,246</b>
<b>Total Assets</b>		<b>510,663,539,347</b>	<b>475,047,891,508</b>
<b><u>Liabilities and Capital</u></b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions &amp; agents</b>	10	<b>15,224,557,627</b>	<b>16,970,348,305</b>
<b>Subordinated bonds</b>	11	<b>9,000,000,000</b>	<b>9,000,000,000</b>
<b>Deposits and other accounts</b>	12 (a)	<b>389,920,735,124</b>	<b>358,429,090,568</b>
Current accounts & other accounts		46,024,163,167	40,774,392,889
Bills payable		13,560,420,571	14,602,544,955
Savings bank deposits		86,199,210,333	82,675,389,187
Term deposits		236,169,322,562	212,716,562,946
Other deposits		7,967,618,491	7,660,200,591
<b>Other Liabilities</b>	13 (a)	<b>66,286,095,961</b>	<b>62,246,218,800</b>
<b>Total Liabilities</b>		<b>480,431,388,712</b>	<b>446,645,657,673</b>
<b>Capital / Shareholders' Equity</b>			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained earnings (general reserve)	16 (a)	6,330,218,971	4,854,595,456
Other Reserves	17 (a)	3,335,988,598	2,981,695,318
		30,232,149,749	28,402,232,954
Non-Controlling Interest	18	886	881
<b>Total Shareholders' Equity</b>		<b>30,232,150,635</b>	<b>28,402,233,835</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>510,663,539,347</b>	<b>475,047,891,508</b>

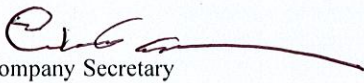




Pubali Bank Limited  
Head Office

Consolidated Balance Sheet (un-audited) as at 30 June 2020

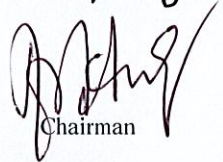
	Notes	June 2020	December 2019
		Taka	Taka
<b><u>Off-balance sheet items</u></b>			
<b><u>Contingent liabilities</u></b>			
Acceptances & Endorsements		47,784,837,237	44,598,746,938
Letters of guarantee		23,740,424,580	21,614,440,241
Irrevocable letters of credit		33,253,489,914	30,104,501,790
Bills for collection		9,810,831,112	9,862,686,330
Other Contingent Liabilities		2,319,836,392	2,319,836,392
<b>Total</b>		<b>116,909,419,235</b>	<b>108,500,211,691</b>
<b><u>Other Commitments</u></b>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including Contingent Liabilities</b>		<b>116,909,419,235</b>	<b>108,500,211,691</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman







**Pubali Bank Limited**  
Head Office

**Consolidated Profit & Loss Account (un-audited)**  
**for 6 months ended 30 June 2020**

	Notes	January to June 2020 Taka	January to June 2019 Taka	April to June 2020 Taka	April to June 2019 Taka
<b>Operating Income</b>					
Interest Income	19 (a)	11,681,814,172	12,916,792,217	5,354,057,613	6,557,267,768
Less :Interest paid on Deposits, Borrowings, etc.	20	9,619,245,165	8,196,510,106	4,795,095,799	4,212,927,470
<b>Net Interest Income</b>		<b>2,062,569,007</b>	<b>4,720,282,111</b>	<b>558,961,814</b>	<b>2,344,340,298</b>
Income from Investment	21 (a)	5,093,520,589	3,255,376,916	2,658,155,108	1,613,484,085
Commission, Exchange and Brokerage	22 (a)	739,231,628	943,239,658	304,211,154	427,656,845
Other Operating Income	23 (a)	529,537,603	640,110,851	421,617,513	523,278,096
<b>Total Operating Income</b>		<b>8,424,858,827</b>	<b>9,559,009,536</b>	<b>3,942,945,589</b>	<b>4,908,759,324</b>
<b>Operating Expenses</b>					
Salaries and allowances	24 (a)	2,708,293,439	2,558,518,799	1,488,910,857	1,487,881,759
Rent, taxes, insurance, electricity, etc.		213,848,794	468,790,080	107,638,550	218,596,165
Legal Expenses		7,051,812	13,501,367	2,180,725	7,515,963
Postage, Stamp, telecommunication, etc.		38,561,320	44,471,198	14,402,896	20,529,787
Stationery, Printing, Advertisements, etc.		49,627,999	60,848,970	27,339,819	35,316,039
Managing Director's salary and Fees	25	6,840,000	6,840,000	3,840,000	3,840,000
Directors' Fees		2,412,701	2,193,328	805,448	1,610,218
Auditors' Fees		-	-	-	-
Charges on loan losses		-	851,133	-	767,076
Depreciation and repair of bank's assets	26 (a)	473,499,641	212,432,882	225,037,730	107,274,146
Other Expenses	27 (a)	932,199,593	789,726,924	381,220,525	459,206,026
<b>Total Operating Expenses</b>		<b>4,432,335,299</b>	<b>4,158,174,681</b>	<b>2,251,376,550</b>	<b>2,342,537,179</b>
<b>Profit/(Loss) before Provisions &amp; Taxation</b>		<b>3,992,523,528</b>	<b>5,400,834,855</b>	<b>1,691,569,039</b>	<b>2,566,222,145</b>
<b>Provision for loans &amp; advances, investments &amp; other assets</b>					
Provision for Classified loans and advances		-	1,590,959,469	-	971,405,419
Provision for unclassified loans and advances		710,290,679	-	297,803,871	(402,445,950)
Provision for diminution in value of Investments		274,700,000	-	274,700,000	-
Provision for impairment clients' margin loan		-	-	-	-
		<b>984,990,679</b>	<b>1,590,959,469</b>	<b>572,503,871</b>	<b>568,959,469</b>
Provision for exposure of off-balance sheet items		84,600,000	47,200,000	(49,400,000)	(30,800,000)
<b>Total Provisions</b>		<b>1,069,590,679</b>	<b>1,638,159,469</b>	<b>523,103,871</b>	<b>538,159,469</b>
<b>Total Profit/(Loss) before taxes</b>		<b>2,922,932,849</b>	<b>3,762,675,386</b>	<b>1,168,465,168</b>	<b>2,028,062,676</b>
Provision for current tax		1,449,343,552	1,546,379,615	588,052,181	651,964,289
Provision for deferred tax		(2,034,223)	(6,473,602)	(12,824,904)	(6,473,602)
<b>Total provision for taxes</b>		<b>1,447,309,329</b>	<b>1,539,906,013</b>	<b>575,227,277</b>	<b>645,490,687</b>
<b>Net Profit after Taxes</b>		<b>1,475,623,520</b>	<b>2,222,769,373</b>	<b>593,237,891</b>	<b>1,382,571,989</b>
<b>Profit attributable to:</b>					
Equity holders of parents		1,475,623,515	2,222,769,305	593,237,890	1,382,571,959
Non- controlling interest		5	68	1	30
<b>Appropriations :</b>		<b>1,475,623,520</b>	<b>2,222,769,373</b>	<b>593,237,891</b>	<b>1,382,571,989</b>
Statutory Reserve		-	299,500,000	-	299,500,000
Retained surplus (general reserve) carried forward		1,475,623,520	1,923,269,373	635,426,136	1,083,071,989
<b>Earnings Per Share ( EPS )</b>	29 (a)	<b>1.44</b>	<b>2.16</b>	<b>0.58</b>	<b>1.34</b>
<b>Basic</b>		<b>1.44</b>	<b>2.16</b>	<b>0.58</b>	<b>1.34</b>
<b>Diluted</b>		<b>1.44</b>	<b>2.16</b>	<b>0.58</b>	<b>1.34</b>

Company Secretary  
  
Director

Chief Financial Officer

Managing Director & CEO  
  
Chairman







**Pubali Bank Limited**  
**Head Office**  
**Consolidated Cash Flow Statement (un-audited)**  
**for 6 months ended 30 June 2020**

	<u>Notes</u>	<u>January to June 2020 Taka</u>	<u>January to June 2019 Taka</u>
<b>a Cash flows from operating activities</b>			
Interest receipts in cash		13,500,184,320	15,649,775,371
Interest payments		(8,079,112,592)	(6,824,021,682)
Dividend receipts		134,176,104	334,876,089
Fees and commission receipts		533,920,138	592,440,527
Cash payment to employees		(2,715,133,439)	(2,468,754,376)
Cash payment to suppliers		(95,130,084)	(118,260,297)
Current income tax paid		(1,579,574,325)	(1,403,693,999)
Receipts from other operating activities		737,125,314	1,117,599,502
Cash payments for other operating activities		(1,238,996,869)	(1,414,265,889)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b><u>1,197,458,567</u></b>	<b><u>5,465,695,246</u></b>
<b>Cash flows from operating assets &amp; liabilities:</b>			
Statutory deposits		(28,960,913,412)	(12,375,249,271)
Purchase/sale of trading securities		698,316,260	(1,047,712,749)
Loans and advances to customers (other than banks)		(3,119,598,787)	(15,601,039,252)
Other assets		(1,722,636,431)	(643,711,731)
Deposits to/from other banks		(1,745,790,678)	4,065,089,319
Deposits from customers (other than banks)		29,448,189,359	23,292,847,219
Other liabilities account of customers		1,094,620,991	86,280,647
Other liabilities		675,858,760	389,111,600
<b>Total Increase/(decrease) in operating assets and liabilities:</b>		<b><u>(3,631,953,938)</u></b>	<b><u>(1,834,384,218)</u></b>
<b>Net Cash from/(used in) Operating activities</b>		<b><u>(2,434,495,371)</u></b>	<b><u>3,631,311,028</u></b>
<b>b Cash Flows from Investing Activities</b>			
Purchase /Sale of property, plant & equipment		(788,258,392)	(373,914,604)
<b>Net Cash from/(used in) Investing Activities</b>		<b><u>(788,258,392)</u></b>	<b><u>(373,914,604)</u></b>
<b>c Cash flows from financing activities</b>			
Effects of exchange rate changes on cash and cash equivalents		-	260,269
Dividend Paid		-	(998,343,901)
<b>Net cash from/(used in) Financing activities</b>		<b><u>-</u></b>	<b><u>(998,083,632)</u></b>
<b>d Net increase/ (decrease) in cash and cash equivalents (a+b+c)</b>		<b><u>(3,222,753,763)</u></b>	<b><u>2,259,312,792</u></b>
<b>e Cash and cash equivalents at the beginning of the period</b>		<b><u>40,133,375,280</u></b>	<b><u>39,565,251,206</u></b>
<b>f Cash and cash equivalents at the end of the period (d+e)</b>	28 (a)	<b><u>36,910,621,517</u></b>	<b><u>41,824,563,998</u></b>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman








**Pubali Bank Limited**  
**Head Office**  
**Consolidated Statement of Changes in Equity (un-audited)**  
**for 6 months ended 30 June 2020**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings (general reserve)	Other reserves	parent's equity	Non-controlling interest	Total
For the period June 2020							
<b>Balance as at 1 January 2020</b>	10,282,942,180	10,283,000,000	4,854,595,456	2,981,695,318	28,402,232,954	881	28,402,233,835
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	4,854,595,456	2,981,695,318	28,402,232,954	881	28,402,233,835
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	354,293,280	354,293,280	-	354,293,280
Currency translation differences	-	-	-	-	-	-	-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-	-	-
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-	-	-
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	1,475,623,515	-	1,475,623,515	5	1,475,623,520
Transfer to statutory reserve	-	-	-	-	-	-	-
Issue of bonus shares - 2018	-	-	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2018	-	-	-	-	-	-	-
<b>Balance as at 30 June 2020</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>6,330,218,971</b>	<b>3,335,988,598</b>	<b>30,232,149,749</b>	<b>886</b>	<b>30,232,150,635</b>
<b>Balance as at 30 June 2019</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>4,914,462,339</b>	<b>2,950,014,965</b>	<b>28,430,419,484</b>	<b>942</b>	<b>28,430,420,426</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Managing Director & CEO

  
 Director

  
 Chairman





**Pubali Bank Limited**  
**Head Office**  
**Balance Sheet (Un-audited) as at 30 June 2020**

<u>Property and Assets</u>	<u>Notes</u>	<u>June 2020</u> Taka	<u>December 2019</u> Taka
<b>Cash</b>	<b>3</b>	<b>21,902,909,103</b>	<b>25,902,988,481</b>
Cash In hand ( Including foreign currencies )		4,181,695,951	4,208,445,687
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies )		17,721,213,152	21,694,542,794
<b>Balance with Other Banks and Financial Institutions</b>	<b>4</b>	<b>13,097,305,547</b>	<b>13,086,547,908</b>
Inside Bangladesh		11,293,118,237	11,569,394,369
Outside Bangladesh		1,804,187,310	1,517,153,539
<b>Money at Call on Short Notice</b>	<b>5</b>	<b>1,409,286,667</b>	<b>126,786,667</b>
<b>Investments</b>	<b>6</b>	<b>129,110,776,436</b>	<b>100,603,861,735</b>
Government		108,776,141,654	79,473,544,362
Others		20,334,634,782	21,130,317,373
<b>Loans, Advances and Leases</b>	<b>7</b>	<b>290,154,272,815</b>	<b>287,034,674,028</b>
Loans, Cash Credits, Overdrafts, etc.		276,926,275,104	272,941,903,845
Bills purchased and discounted		13,227,997,711	14,092,770,183
<b>Fixed Assets including premises, furniture &amp; fixtures</b>	<b>8</b>	<b>5,586,527,979</b>	<b>5,180,803,090</b>
<b>Other assets</b>	<b>9</b>	<b>48,171,994,585</b>	<b>42,419,934,593</b>
Non-banking Assets		375,246	375,246
<b>Total Assets</b>		<b>509,433,448,378</b>	<b>474,355,971,748</b>
<b><u>Liabilities and Capital</u></b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions &amp; agents</b>	<b>10</b>	<b>15,224,557,627</b>	<b>16,970,348,305</b>
Subordinated bonds	<b>11</b>	<b>9,000,000,000</b>	<b>9,000,000,000</b>
<b>Deposits and other accounts</b>	<b>12</b>	<b>390,407,216,623</b>	<b>359,418,894,691</b>
Current accounts & other accounts		46,505,410,226	41,003,944,261
Bills Payable		13,560,420,571	14,602,544,955
Savings bank deposits		86,199,210,333	82,675,389,187
Term deposits		236,174,557,002	213,476,815,697
Other deposits		7,967,618,491	7,660,200,591
<b>Other Liabilities</b>	<b>13</b>	<b>64,431,481,194</b>	<b>60,413,889,600</b>
<b>Total Liabilities</b>		<b>479,063,255,444</b>	<b>445,803,132,596</b>
<b>Capital / Shareholders' Equity</b>			
Paid up Capital	<b>14.2</b>	10,282,942,180	10,282,942,180
Statutory Reserve	<b>15</b>	10,283,000,000	10,283,000,000
Retained earnings (general reserve)	<b>16</b>	6,468,262,156	5,005,201,654
Other Reserves	<b>17</b>	3,335,988,598	2,981,695,318
<b>Total Shareholders' Equity</b>		<b>30,370,192,934</b>	<b>28,552,839,152</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>509,433,448,378</b>	<b>474,355,971,748</b>

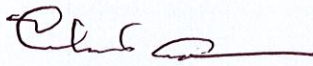


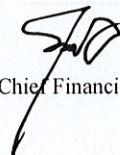




Pubali Bank Limited  
Head Office  
**Balance Sheet (Un-audited) as at 30 June 2020**

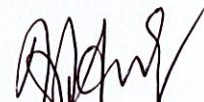
	June 2020	December 2019
<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
<b><u>Off-balance sheet items</u></b>		
<b><u>Contingent liabilities</u></b>		
Acceptances & Endorsements	47,784,837,237	44,598,746,938
Letters of guarantee	23,740,424,580	21,614,440,241
Irrevocable letters of credit	33,253,489,914	30,104,501,790
Bills for collection	9,810,831,112	9,862,686,330
Other Contingent Liabilities	2,319,836,392	2,319,836,392
<b>Total</b>	<b>116,909,419,235</b>	<b>108,500,211,691</b>
<b><u>Other Commitments</u></b>		
Documentary credits and short term trade - related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including Contingent Liabilities</b>	<b>116,909,419,235</b>	<b>108,500,211,691</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman







**Profit & Loss Account (Un-audited) for 6 months ended 30 June 2020**

	Notes	January to June 2020 Taka	January to June 2019 Taka	April to June 2020 Taka	April to June 2019 Taka
<b>Operating Income</b>					
Interest income	19	11,676,144,473	12,909,519,204	5,351,351,496	6,553,508,734
Less :Interest paid on deposits, borrowings, etc.	20	9,619,245,165	8,196,510,106	4,795,095,799	4,212,927,470
<b>Net Interest Income</b>		<b>2,056,899,308</b>	<b>4,713,009,098</b>	<b>556,255,697</b>	<b>2,340,581,264</b>
Income from investment	21	5,059,788,586	3,063,419,364	2,648,824,839	1,531,756,348
Commission, exchange and brokerage	22	734,484,515	929,546,409	304,043,773	422,650,476
Other operating income	23	519,062,830	613,849,946	420,365,694	505,549,991
<b>Total Operating Income</b>		<b>8,370,235,239</b>	<b>9,319,824,817</b>	<b>3,929,490,003</b>	<b>4,800,538,079</b>
<b>Operating Expenses</b>					
Salaries and allowances	24	2,692,868,104	2,540,298,345	1,479,924,197	1,475,391,815
Rent, taxes, insurance, electricity, etc.		213,688,500	468,546,013	107,562,011	218,434,036
Legal expenses		7,051,812	13,317,367	2,180,725	7,331,963
Postage, stamp, telecommunication, etc.		38,505,018	44,366,916	14,361,248	20,448,702
Stationery, printing, advertisements, etc.		49,573,254	60,576,014	27,332,743	35,200,180
Managing Director's salary and fees	25	6,840,000	6,840,000	3,840,000	3,840,000
Directors' fees		1,851,701	1,721,828	651,448	1,138,718
Auditors' fees		-	-	-	-
Charges on loan losses		-	851,133	-	767,076
Depreciation and repair of bank's assets	26	472,563,378	211,810,150	224,574,378	106,838,883
Other expenses	27	930,792,533	786,946,906	380,942,088	457,955,583
<b>Total Operating Expenses</b>		<b>4,413,734,300</b>	<b>4,135,274,672</b>	<b>2,241,368,838</b>	<b>2,327,346,956</b>
<b>Profit/(Loss) before Provisions &amp; Taxation</b>		<b>3,956,500,939</b>	<b>5,184,550,145</b>	<b>1,688,121,165</b>	<b>2,473,191,123</b>
<b>Provision for loans &amp; advances, investments &amp; other assets</b>					
Provision for classified loans and advances		-	1,590,959,469	-	971,405,419
Provision for unclassified loans and advances		710,290,679	-	297,803,871	(402,445,950)
Provision for diminution in value of Investments		274,700,000	-	274,700,000	-
		984,990,679	1,590,959,469	572,503,871	568,959,469
Provision for exposure of off-balance sheet items		84,600,000	47,200,000	(49,400,000)	(30,800,000)
<b>Total Provisions</b>		<b>1,069,590,679</b>	<b>1,638,159,469</b>	<b>523,103,871</b>	<b>538,159,469</b>
<b>Total Profit/(Loss) before taxes</b>		<b>2,886,910,260</b>	<b>3,546,390,676</b>	<b>1,165,017,294</b>	<b>1,935,031,654</b>
Provision for current tax		1,425,883,981	1,518,658,233	586,032,247	641,898,600
Provision for deferred tax		(2,034,223)	(6,473,602)	(12,824,904)	(6,473,602)
<b>Total Provision for taxes</b>		<b>1,423,849,758</b>	<b>1,512,184,631</b>	<b>573,207,343</b>	<b>635,424,998</b>
<b>Net Profit after Taxes</b>		<b>1,463,060,502</b>	<b>2,034,206,045</b>	<b>591,809,951</b>	<b>1,299,606,656</b>
<b>Appropriations :</b>					
Statutory Reserve		-	299,500,000	-	299,500,000
Retained surplus (general reserve) carried forward		1,463,060,502	1,734,706,045	591,809,951	1,000,106,656
<b>Earnings Per Share ( EPS )</b>	29				
<b>Basic</b>		<b>1.42</b>	<b>1.98</b>	<b>0.58</b>	<b>1.26</b>
<b>Diluted</b>		<b>1.42</b>	<b>1.98</b>	<b>0.58</b>	<b>1.26</b>

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman

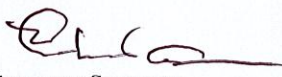


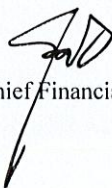


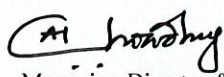


**Pubali Bank Limited**  
**Head Office**  
**Cash Flow Statement (Un-audited)**  
**for 6 months ended 30 June 2020**

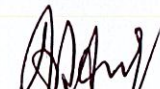
	<u>Notes</u>	<u>January to June 2020 Taka</u>	<u>January to June 2019 Taka</u>
<b>a Cash flows from operating activities</b>			
Interest receipts in cash		13,494,514,621	15,642,502,358
Interest payments		(8,079,112,592)	(6,824,021,682)
Dividend receipts		102,720,322	269,608,057
Fees and commission receipts		529,173,025	578,747,278
Cash payment to employees		(2,699,708,104)	(2,450,533,922)
Cash payment to suppliers		(95,130,084)	(118,260,297)
Current income tax paid		(1,579,574,325)	(1,361,735,907)
Receipts from other operating activities		724,374,320	964,649,077
Cash payments for other operating activities		<u>(1,235,821,205)</u>	<u>(1,409,586,334)</u>
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b><u>1,161,435,978</u></b>	<b><u>5,291,368,628</u></b>
<b>Cash flows from operating assets &amp; liabilities:</b>			
Statutory deposits		(28,960,913,412)	(12,375,249,271)
Purchase/sale of trading securities		795,682,591	(1,075,218,726)
Loans and advances to customers (other than banks)		(3,119,598,787)	(15,607,688,721)
Other assets		(1,033,787,551)	(673,459,967)
Deposits to/from other banks		(1,745,790,678)	4,065,089,319
Deposits from customers (other than banks)		29,448,189,359	23,292,847,219
Other liabilities account of customers		1,094,620,991	86,280,647
Other liabilities		429,530,166	472,390,942
<b>Total Increase/(decrease) in operating assets and liabilities:</b>		<b><u>(3,092,067,321)</u></b>	<b><u>(1,815,008,558)</u></b>
<b>Net Cash from/(used in) Operating activities</b>		<b><u>(1,930,631,343)</u></b>	<b><u>3,476,360,070</u></b>
<b>b Cash flows from investing activities</b>			
Purchase /Sale of property, plant & equipment		<u>(788,799,796)</u>	<u>(374,041,773)</u>
<b>Net Cash from/(used in) Investing Activities</b>		<b><u>(788,799,796)</u></b>	<b><u>(374,041,773)</u></b>
<b>c Cash flows from financing activities</b>			
Effects of exchange rate changes on cash and cash equivalents		-	260,269
Dividend Paid		-	(998,343,901)
<b>Net cash from/(used in) Financing activities</b>		<u>-</u>	<u>(998,083,632)</u>
<b>d Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>		<b>(2,719,431,139)</b>	<b>2,104,234,665</b>
<b>e Cash and cash equivalents at the beginning of the period</b>		<b><u>39,143,571,157</u></b>	<b><u>38,668,890,549</u></b>
<b>f Cash and cash equivalents at the end of the period (d+e)</b>	28	<b><u>36,424,140,018</u></b>	<b><u>40,773,125,214</u></b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman





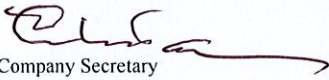


**Pubali Bank Limited**  
**Head Office**  
**Statement of Changes in Equity (Un-audited)**  
**for 6 months ended 30 June 2020**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings (general reserve)	Other reserves	Total
<b>For the period June 2020</b>					
<b>Balance as at 1 January 2020</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>5,005,201,654</b>	<b>2,981,695,318</b>	<b>28,552,839,152</b>
Changes in accounting policy	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	5,005,201,654	2,981,695,318	28,552,839,152
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	354,293,280	354,293,280
Currency translation differences	-	-	-	-	-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-
Net profit for the period	-	-	1,463,060,502	-	1,463,060,502
Transfer to statutory reserve	-	-	-	-	-
Issue of bonus shares - 2019	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends (cash) for 2019	-	-	-	-	-
<b>Balance as at 30 June 2020</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>6,468,262,156</b>	<b>3,335,988,598</b>	<b>30,370,192,934</b>

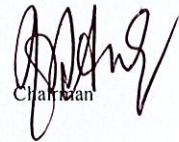
<b>Balance as at 30 June 2019</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>4,896,133,482</b>	<b>2,950,014,965</b>	<b>28,412,090,627</b>
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 Company Secretary

  
 Chief Financial Officer

  
 Managing Director & CEO

  
 Director

  
 Chairman







**PUBALI BANK LIMITED**  
Some selected notes to the financial statements for the Half year ended 30 June 2020

June 2020  
Taka

December 2019  
Taka

**1 Accounting Policies:**

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2019.

**2 Provision:**

**a) Loans & Advances:**

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

**b) Investment**

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis.

**c) Taxation:**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2020, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

**d) Others:**

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

**e) Credit Rating of the Bank**

As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by National Credit Rating Limited (NCR) based on the financial statements as at and for the year ended 31 December 2018. The following ratings have been awarded:

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2018	26-Jun-19	AA+	ST-1	25-Jun-20	Stable
January to December 2017	26-Jun-18	AA	ST-1	25-Jun-19	Stable

**PROPERTY AND ASSETS**

**3 Cash**

**Cash In hand ( Including foreign currencies)**

In local currency	4,152,562,625	4,192,403,245
In foreign currencies	29,133,326	16,042,442
	<u>4,181,695,951</u>	<u>4,208,445,687</u>

**Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)**

**Bangladesh Bank**

In local currency	13,904,221,773	18,719,679,906
In foreign currencies	776,028,774	328,973,550
	<u>14,680,250,547</u>	<u>19,048,653,456</u>

**Sonali Bank as agent of Bangladesh Bank**

In local currency	3,040,962,605	2,645,889,338
	<u>17,721,213,152</u>	<u>21,694,542,794</u>
	<u><u>21,902,909,103</u></u>	<u><u>25,902,988,481</u></u>

**3(a) Consolidated Cash**

**Cash In hand ( Including foreign currencies)**

Pubali Bank Limited	4,181,695,951	4,208,445,687
Pubali Bank Securities Limited	-	-
	<u>4,181,695,951</u>	<u>4,208,445,687</u>

**Balance with Bangladesh Bank and its agent Bank (s)**

Pubali Bank Limited	17,721,213,152	21,694,542,794
Pubali Bank Securities Limited	-	-
	<u>17,721,213,152</u>	<u>21,694,542,794</u>
	<u><u>21,902,909,103</u></u>	<u><u>25,902,988,481</u></u>

**4 Balance with other banks and financial institutions**

Inside Bangladesh	11,293,118,237	11,569,394,369
Outside Bangladesh	1,804,187,310	1,517,153,539
	<u>13,097,305,547</u>	<u>13,086,547,908</u>

**4(a) Consolidated Balance with other banks and financial institutions**

Inside Bangladesh		
Pubali Bank Limited	11,293,118,237	11,569,394,369
Pubali Bank Securities Limited	486,481,499	989,804,123
	<u>11,779,599,736</u>	<u>12,559,198,492</u>
Less: Inter Company Transactions	486,481,499	989,804,123
	<u>11,293,118,237</u>	<u>11,569,394,369</u>

**Outside Bangladesh**

Pubali Bank Limited	1,804,187,310	1,517,153,539
Pubali Bank Securities Limited	-	-
	<u>1,804,187,310</u>	<u>1,517,153,539</u>
	<u><u>13,097,305,547</u></u>	<u><u>13,086,547,908</u></u>

**5 Money at call on short notice**

Banking company (note- 5.1)	1,361,286,667	111,286,667
Non-banking financial institution (note-5.2)	48,000,000	15,500,000
	<u>1,409,286,667</u>	<u>126,786,667</u>

**5.1 Banking company**

Eastern Bank Limited	300,000,000	-
Mercantile Bank Limited	400,000,000	-
NCC Bank Limited	500,000,000	-
Midland Bank Limited	150,000,000	-
Bangladesh Krishi Bank	-	100,000,000
ICB Islamic Bank Ltd.	11,286,667	11,286,667
	<u>1,361,286,667</u>	<u>111,286,667</u>





	June 2020 Taka	December 2019 Taka
<b>5.2 Non-banking Financial Institution</b>		
GSP Finance Co. (BD) Limited	48,000,000	15,500,000
	<b>48,000,000</b>	<b>15,500,000</b>
<b>6 Investments</b>		
<b>Government securities</b>		
Government/ Bangladesh Bank bills - at book value	25,557,177,980	20,674,682,364
Government treasury bonds	79,665,032,373	58,771,613,897
National prize bonds	14,638,701	27,248,101
Reverse Repo	3,539,292,600	-
<b>Total investment in government securities and bonds</b>	<b>108,776,141,654</b>	<b>79,473,544,362</b>
<b>Other investments</b>		
Shares	6,399,476,812	5,835,159,403
Debentures	344,060	344,060
Prime Bank Limited Bond	500,000,000	500,000,000
Dhaka Bank Limited Bond	150,000,000	150,000,000
One Bank Limited Bond -1	20,000,000	20,000,000
Mercantile Bank Limited Bond	20,000,000	40,000,000
Trust Bank Limited Bond -1	100,000,000	100,000,000
Southeast Bank Limited Bond -1	120,000,000	120,000,000
Bank Asia Limited Bond -1	100,000,000	150,000,000
EXIM Bank Limited Bond -1	120,000,000	180,000,000
Social Islami Bank Limited Bond -1	40,000,000	80,000,000
Southeast Bank Limited Bond - 2	800,000,000	800,000,000
Trust Bank Limited Bond -2	800,000,000	800,000,000
One Bank Limited Bond -2	800,000,000	800,000,000
Jamuna Bank Limited Bond	240,000,000	300,000,000
MTBL Bond -2	760,000,000	950,000,000
Bank Asia Limited Bond -2	800,000,000	1,000,000,000
EXIM Bank Limited Bond -2	800,000,000	1,000,000,000
Dutch- Bangla Bank Limited Bond	1,200,000,000	1,500,000,000
Shahjalal Islami Bank Limited Bond	560,000,000	700,000,000
Social Islami Bank Limited Bond -2	300,000,000	400,000,000
The City Bank Limited Bond -2	500,000,000	500,000,000
Standard Bank Limited Bond	500,000,000	500,000,000
Islami Bank Bangladesh Limited Bond	1,000,000,000	1,000,000,000
UCBL Bond -1	750,000,000	750,000,000
Southeast Bank Limited-3	150,000,000	150,000,000
The City Bank Limited Bond -3	500,000,000	500,000,000
Dutch- Bangla Bank Limited Bond -2	500,000,000	500,000,000
One Bank Bond-3	300,000,000	300,000,000
Eastern Bank Bond	1,000,000,000	1,000,000,000
Bank Asia Limited Bond -3	500,000,000	500,000,000
Bridge financing advances	4,813,910	4,813,910
	<b>20,334,634,782</b>	<b>21,130,317,373</b>
	<b>129,110,776,436</b>	<b>100,603,861,735</b>
<b>6(a) Consolidated Investments</b>		
<b>1. Government</b>		
Pubali Bank Limited	108,776,141,654	79,473,544,362
Pubali Bank Securities Limited	-	-
	<b>108,776,141,654</b>	<b>79,473,544,362</b>
<b>2. Other</b>		
Pubali Bank Limited	20,334,634,782	21,130,317,373
Pubali Bank Securities Limited	6,600,520,029	6,503,153,698
	<b>26,935,154,811</b>	<b>27,633,471,071</b>
	<b>135,711,296,465</b>	<b>107,107,015,433</b>
<b>7 Loans, advances and leases</b>		
Loans, cash credits and overdrafts, etc.	276,926,275,104	272,941,903,845
Bills purchased and discounted	13,227,997,711	14,092,770,183
	<b>290,154,272,815</b>	<b>287,034,674,028</b>
<b>7.1 Loans, cash credits, overdrafts, etc.</b>		
<b>Inside Bangladesh:</b>		
Loans	106,267,092,208	97,550,311,148
Cash credits	48,105,380,260	49,763,508,121
Overdrafts	73,177,257,564	74,284,984,277
Loan against merchandise	5,728,055	6,099,692
Packing credits	386,011,708	591,517,685
Loan against trust receipts	10,338,001,696	10,950,632,463
Pubali prochesta	149,088,071	167,645,569
Non-resident Credit Scheme	626,920	626,920
Pubali Subarna	4,465,970,468	4,505,939,612
Pubali Karmo Uddog	229,376,965	204,274,186
Pubali Sujon	31,963,379	32,239,714
Pubali Utsob	31,027,238	26,228,302
Payment against documents	5,309,767,286	4,736,173,942
Consumers loan scheme	13,178,292,663	13,726,281,059
EDF loan	5,823,338,581	5,104,393,111
Lease finance	5,782,153,835	5,777,741,928
Credit card	201,904,417	206,218,384
Others	3,443,293,790	5,307,087,732
	<b>276,926,275,104</b>	<b>272,941,903,845</b>
<b>Outside Bangladesh</b>	-	-
	<b>276,926,275,104</b>	<b>272,941,903,845</b>





	June 2020 Taka	December 2019 Taka
<b>7.2 Bills purchased and discounted</b>		
Payable in Bangladesh:		
Loans against accepted bills	1,445,664,300	2,520,609,554
Loans against demand draft purchased	31,565	31,565
	<b>1,445,695,865</b>	<b>2,520,641,119</b>
Payable outside Bangladesh:		
Foreign bills purchased	11,782,301,846	11,572,129,064
Foreign drafts purchased	-	-
	<b>11,782,301,846</b>	<b>11,572,129,064</b>
	<b>13,227,997,711</b>	<b>14,092,770,183</b>

**7.3 Classification of loans and advances including bills purchased and discounted**

Unclassified:		
Standard	265,640,949,728	259,875,309,413
Special mention account (SMA)	11,315,236,477	11,277,548,452
	<b>276,956,186,205</b>	<b>271,152,857,865</b>
Classified:		
Substandard (SS)	904,417,788	1,976,721,770
Doubtful (DF)	406,598,010	408,972,198
Bad or loss (B/L)	8,603,985,789	10,174,906,505
	<b>9,915,001,587</b>	<b>12,560,600,473</b>
Staff loan	3,283,085,023	3,321,215,690
	<b>290,154,272,815</b>	<b>287,034,674,028</b>

**7.4 Particulars of required provision for loans and advances**

Status of Classification	Base for Provision	Rate of Provision (%)		
General provision - Unclassified				
Standard	191,429,117,959	1	1,914,291,179	1,834,273,722
Small & Medium Enterprise financing	52,815,193,050	0.25	132,037,983	140,480,767
Loans to BHs/MBs/SDs against share etc.	7,811,145	2	156,223	1,111,692
Housing Finance	298,282,477	1	2,982,825	3,383,416
Loan for Professional to setup business	52,927,684	2	1,058,554	523,110
Consumers loan scheme (Credit card)	196,575,016	2	3,931,500	4,020,786
Consumers loan scheme	14,347,751,415	5	717,387,571	743,038,391
Short Term Agri Credit and Micro credit	6,493,290,982	1	64,932,910	47,737,418
Special mention account (SMEF)	2,261,851,555	0.25	5,654,629	7,096,466
Special mention account (Credit Card)	580,588	2	11,612	6,884
Special mention account (CLS)	155,789,990	5	7,789,500	9,580,784
Special mention account (HF)	4,571,878	1	45,719	72,120
Special mention account (LP)	11,465,779	2	229,316	72,062
Special mention account (Others)	7,795,862,825	1	77,958,629	72,082,014
			2,928,468,150	2,863,479,632
Provision to be kept as per Bangladesh Bank Inspection Team instruction against stay order given by Hon'ble High Court.			1,264,510,000	1,264,510,000
			<b>4,192,978,150</b>	<b>4,127,989,632</b>
Specific provision - Classified				
Substandard (Agri & Micro credit)	652,674	5	32,634	122,925
Substandard	331,309,275	20	66,261,855	244,489,710
Doubtful (Agri & Micro credit)	11,239,050	5	561,953	561,953
Doubtful	142,138,820	50	71,069,410	91,341,291
Bad/Loss	11,068,132,295	100	11,068,132,295	11,093,431,288
			<b>11,206,058,147</b>	<b>11,429,947,167</b>
Required provision			15,399,036,297	15,557,936,799
Provision maintained			16,219,904,837	15,559,760,000
Excess provision			820,868,540	1,823,201

**7(a) Consolidated Loans, Advances and Leases**

Loans, cash credits, overdrafts, etc.		
Pubali Bank Limited	276,926,275,104	272,941,903,845
Pubali Bank Securities Limited	567,553,697	578,385,912
	<b>277,493,828,801</b>	<b>273,520,289,757</b>
Less: Inter Company Transactions	-	-
	<b>277,493,828,801</b>	<b>273,520,289,757</b>
<b>Bills discounted and purchased</b>		
Pubali Bank Limited	13,227,997,711	14,092,770,183
Pubali Bank Securities Limited	-	-
	<b>13,227,997,711</b>	<b>14,092,770,183</b>
	<b>290,721,826,512</b>	<b>287,613,059,940</b>

**8 Fixed Assets including Premises, Furniture & Fixtures**

Land	2,221,811,628	2,222,401,129
Building	676,601,144	685,165,712
Vehicles	80,769,949	91,027,690
Machinery and equipment's	351,349,154	336,531,518
Computer & Computer Accessories	202,561,516	189,689,370
Furniture and fixtures	497,393,640	464,150,838
Right Of Use (ROU) Assets as per IFRS-16	1,509,911,731	1,157,935,902
	<b>5,540,398,762</b>	<b>5,146,902,159</b>
<b>Intangible Assets</b>		
Computer Software	46,129,217	33,900,931
	<b>46,129,217</b>	<b>33,900,931</b>
	<b>5,586,527,979</b>	<b>5,180,803,090</b>





	June 2020 Taka	December 2019 Taka
<b>8(a) Consolidated Fixed Assets including premises, furniture &amp; fixtures</b>		
Pubali Bank Limited	5,586,527,979	5,180,803,090
Pubali Bank Securities Limited	4,324,675	4,866,079
	<u>5,590,852,654</u>	<u>5,185,669,169</u>
<b>9 Other Assets</b>		
Interest accrued on investments	2,104,031,448	1,807,097,101
Accrued income on loans & advances	3,114,099,365	272,335,596
Investment in SWIFT	3,387,591	3,387,591
Advance security deposit, advance rent and prepaid expenses	85,219,429	113,443,759
Investment in Subsidiary Company	6,599,998,700	6,599,998,700
Stock dealing account	331,333,776	83,831,178
Stationery and stamps	101,157,308	99,588,895
Drafts payable	16,890,416	17,589,526
Sanchaypatra	286,806,324	78,967,851
Suspense account	700,480,133	295,551,874
Demonetized notes	1,903,830	1,903,830
Items in transit	5,417,877,569	5,240,523,069
Advance against income tax	29,380,870,739	27,801,296,414
Clearing house adjustment	1,216,637	856,821
Others	26,721,320	3,562,388
	<u>48,171,994,585</u>	<u>42,419,934,593</u>
<b>9(a) Consolidated Other Assets</b>		
Pubali Bank Limited	48,171,994,585	42,419,934,593
Pubali Bank Securities Limited	989,038,854	289,357,759
	<u>49,161,033,439</u>	<u>42,709,292,352</u>
Inter company Transactions	(331,347,586)	(83,844,988)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	<u>(6,931,346,286)</u>	<u>(6,683,843,688)</u>
	<u>42,229,687,153</u>	<u>36,025,448,664</u>
<b>LIABILITIES AND CAPITAL</b>		
<b>10 Borrowings from other Banks, Financial Institutions and Agents</b>		
Inside Bangladesh	2,284,932,627	510,555,400
Outside Bangladesh	12,939,625,000	16,459,792,905
	<u>15,224,557,627</u>	<u>16,970,348,305</u>
<b>11 Subordinated bonds</b>		
Agrani Bank Limited	4,000,000,000	4,000,000,000
Janata Bank Limited	1,000,000,000	1,000,000,000
Rupali Bank Limited	1,000,000,000	1,000,000,000
Sonal Bank Limited	2,000,000,000	2,000,000,000
Uttara Bank Limited	1,000,000,000	1,000,000,000
	<u>9,000,000,000</u>	<u>9,000,000,000</u>
<b>12 Details of deposits and other accounts</b>		
Current deposits and other accounts :		
Current account	44,500,839,235	39,256,676,898
Cash credit A/C. (Cr. Balance)	817,042,584	526,545,827
Overdraft earned money (Cr. Balance)	-	-
Pubali Prochesta (Cr. Balance)	9,160,670	5,825,454
Credit card Account	2,629,055	1,860,689
Call deposits	14,844,697	14,882,697
Foreign currency deposits	1,143,385,535	1,180,760,569
Un- claimed drafts payable	3,564	3,564
Un- claimed dividend	18,914	18,914
Unclaimed deposits FDD A/C	17,485,972	17,369,649
	<u>46,505,410,226</u>	<u>41,003,944,261</u>
Bills payable	13,560,420,571	14,602,544,955
Savings Bank accounts	86,199,210,333	82,675,389,187
<b>Term deposits</b>		
Fixed deposits	103,189,636,095	94,828,461,687
Special Notice Deposits	53,184,112,924	44,182,822,160
Deposit pension scheme	1,317,661	1,252,804
Interest payable on term deposit	5,678,263,493	4,138,130,920
Pubali pension scheme	33,427,489,687	31,742,278,118
Pubali sanchay prakalpa	3,352,348,236	3,130,057,982
Dwigun Sanchay Prokalpa	20,060,327,000	20,137,272,150
Target Based Small Deposit (Pubali shopnopuron)	8,265,846,056	6,860,144,870
Monthly profit base deposit	3,262,567,151	3,260,424,251
Monthly Profit Based Small Deposit (Pubali shadhin sonchoy)	5,549,247,891	4,983,648,938
Shikhya sanchay prokalpa	203,400,808	212,321,817
	<u>236,174,557,002</u>	<u>213,476,815,697</u>
Other deposits	7,967,618,491	7,660,200,591
	<u>390,407,216,623</u>	<u>359,418,894,691</u>





	June 2020 Taka	December 2019 Taka
<b>12 (a) Consolidated Deposits and other accounts</b>		
Pubali Bank Limited	390,407,216,623	359,418,894,691
Pubali Bank Securities Limited	-	-
	<b>390,407,216,623</b>	<b>359,418,894,691</b>
Less: Inter Company Transactions	486,481,499	(989,804,123)
	<b>389,920,735,124</b>	<b>358,429,090,568</b>
<b>13 Other Liabilities</b>		
Accumulated provision for loans and advances	10,217,530,049	10,444,281,098
Accumulated provision for consumers loan	917,466,124	914,894,251
Accumulated provision for demand loan pubali star	71,061,974	70,771,818
	<b>11,206,058,147</b>	<b>11,429,947,167</b>
Provision for unclassified loans and advances	5,013,846,690	4,129,812,833
Provision @1% against off-balance sheet exposure	1,071,000,000	986,400,000
Accumulated interest suspense	3,843,746,434	3,414,216,268
Provision for rebate on good borrower	17,888,383	17,888,383
Provision for doubtful investment	785,250,000	510,550,000
Additional profit payable A/C for Islamic banking	1,646,592	1,646,591
I.B. bad debt offsetting reserve	10,703,834	10,703,834
Compensation realised account	3,261,587	2,174,091
Compensation realisable account	13,268,067	13,674,963
Interest suspense on underwriting advances	234,170,921	234,170,921
CLS interest A/C	4,174,376	4,105,800
Unclaimed amount in ATMS	65,000	48,000
Consumers deposits	248,892,927	250,548,026
Unpaid dividend	675,231	675,231
Special blocked account	1,587,720	1,587,720
Provision for Current Tax	32,739,519,496	31,313,635,515
Provision for Deferred Tax	89,886,665	91,920,888
Valuation adjustment	254,427,547	267,423,252
Exchange adjustment account	28,666,878	28,666,878
Agri credit guarantee backing reserve	70,261,300	70,261,300
Excise duty	25	25
Pakistan account	8,393,039	8,393,039
Pension fund	1,570,883	1,570,883
L/C cover account in Bangladesh	1,583,640	1,583,640
EDF adjustment	6,314,433,673	5,511,163,652
Pubali Bank Adjustment	127,632,699	171,639,703
PBL Islamic Banking CSR fund	17,702,116	17,508,205
Card transaction fee (inter bank)	2,193,265	2,539,840
Foreign Currency FCC Account	17,363,819	17,363,819
Interest suspense account against 70% agri loan	192,382	192,382
Blocked account of UBI	2,973,186	2,973,186
Property account of UBI	49,617	49,617
Payable to other Banks and Financial Institution	92,643,638	132,687,056
Unearned interest income on ISW	1,634,502	2,253,297
Interest payable on Subordinated Bond	21,700,000	28,000,000
Lease Liabilities as per IFRS-16	1,311,976,908	935,745,388
Non resident blocked account of UBI	34,487	34,487
	<b>52,355,017,527</b>	<b>48,183,808,713</b>
Provision for expenses	465,921,781	395,762,481
<b>Provision for other assets:</b>		
Suspense account	63,714,468	63,714,468
Demonetized notes	989,740	989,740
Provision for Un-reconciled General Account debit entries	13,724,657	13,724,657
ICT Asset Insurance reserve	20,434,763	20,434,763
Reserve for unforeseen losses	286,030,864	285,918,364
Provision for Customers liability and Others	19,589,247	19,589,247
	<b>404,483,739</b>	<b>404,371,239</b>
	<b>64,431,481,194</b>	<b>60,413,889,600</b>
<b>13 (a) Consolidated other liabilities</b>		
Pubali Bank Limited	64,431,481,194	60,413,889,600
Pubali Bank Securities Limited	2,185,962,353	1,916,174,188
Inter company payable	(331,347,586)	(83,844,988)
	<b>66,286,095,961</b>	<b>62,246,218,800</b>
<b>14 Capital</b>		
<b>14.1 Authorized Capital</b>		
2,000,000,000 ordinary shares of Tk 10 each	<b>20,000,000,000</b>	<b>20,000,000,000</b>
<b>14.2 Issued, subscribed and paid up capital</b>		
1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	299,503,170
	<b>10,282,942,180</b>	<b>10,282,942,180</b>





	June 2020 Taka	December 2019 Taka
<b>15 Statutory reserve</b>		
Balance at the beginning of the period	10,283,000,000	9,983,500,000
Addition during the period	-	299,500,000
Balance at the end of the period	<u>10,283,000,000</u>	<u>10,283,000,000</u>
<b>16 Retained earnings (General reserve)</b>		
Balance as on beginning of the period	5,005,201,654	4,458,714,508
Addition during the period	1,463,060,502	1,843,774,217
Transfer in: Asset revaluation reserve	-	560,000
	<u>6,468,262,156</u>	<u>6,303,048,725</u>
Issue of dividend	-	(1,297,847,071)
Balance as on end of the period	<u>6,468,262,156</u>	<u>5,005,201,654</u>
<b>16(a) Consolidated Retained earnings (General reserve)</b>		
Pubali Bank Limited	6,468,262,156	5,005,201,654
Pubali Bank Securities Limited	(138,043,185)	(150,606,198)
	<u>6,330,218,971</u>	<u>4,854,595,456</u>
<b>17 Other reserves</b>		
<b>17.1 Assets revaluation reserve</b>		
Balance at the beginning of the period	2,943,748,065	2,914,562,739
Addition on revaluation of Fixed Assets/Investment During the period	880,846,633	441,363,113
Disposal during the period	(526,553,353)	(411,427,787)
Transfer out: Asset revaluation reserve	-	(750,000)
	<u>3,298,041,345</u>	<u>2,943,748,065</u>
Share forfeiture account	333,984	333,984
Balance at the end of the period	<u>3,298,375,329</u>	<u>2,944,082,049</u>
<b>17.2 Exchange Equalization Fund</b>		
Balance at the beginning of the period	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	<u>29,959,972</u>	<u>29,959,972</u>
<b>17.3 Foreign currency translation reserve</b>		
Balance at the beginning of the period	7,653,297	6,592,698
Addition during the period	-	1,060,599
Balance at the end of the period	<u>7,653,297</u>	<u>7,653,297</u>
	<u>3,335,988,598</u>	<u>2,981,695,318</u>
<b>17(a) Consolidated Other reserves</b>		
Pubali Bank Limited	3,335,988,598	2,981,695,318
Pubali Bank Securities Limited	-	-
	<u>3,335,988,598</u>	<u>2,981,695,318</u>
<b>18 Non-controlling interest</b>		
Balance at the beginning of the period	881	874
Share of current period profit	5	7
	<u>886</u>	<u>881</u>
	<b>June 2020</b>	<b>June 2019</b>
	<b>Taka</b>	<b>Taka</b>
<b>19 Interest income</b>		
Loans	1,419,680,949	1,299,999,027
Cash credits	2,089,798,978	2,507,234,581
Over drafts	3,136,796,679	3,220,743,286
Loan against imported merchandise	217,349	137,769
Loan against trust receipt	434,394,494	568,712,930
Inland bill purchased & demand draft purchased	439,913,892	494,283,003
Foreign bill purchased and Export development fund	35,471,163	52,927,837
Packing credits	18,047,288	15,107,489
Payments against document	83,977,989	44,204,629
Agricultural credits & rural credits	4,950,200	6,130,266
Sundries account	82,888,517	46,032,804
CLS account	450,461,611	701,480,144
Secured mortgages	806,565,708	761,539,520
Loan against Shikya Sanchay Prokalpa	138,229	193,266
Lease finance	206,267,470	315,288,102
Loan against Pubali Sanchay Prokalpa	5,570,534	6,389,169
Term loans	1,915,665,425	2,007,322,133
Loan against Pubali Pension Scheme	51,153,572	52,881,494
Export Bill Discounting (EBD)	926,303	2,225,227
Credit card	14,384,581	10,675,160
<b>Interest on loans and advances</b>	<u>11,197,273,439</u>	<u>12,113,519,478</u>
Interest on money at call and short notice	58,950,085	68,225,139
Interest on balance with other banks	131,744,493	229,321,266
Interest on fixed deposits with other banks	288,176,456	498,453,321
	<u>11,676,144,473</u>	<u>12,909,519,204</u>
<b>19(a) Consolidated Interest Income</b>		
Pubali Bank Limited	11,676,144,473	12,909,519,204
Pubali Bank Securities Limited	5,669,699	7,273,013
	<u>11,681,814,172</u>	<u>12,916,792,217</u>





	June 2020 Taka	June 2019 Taka
<b>20 Interest paid on deposits, borrowings, etc.</b>		
Fixed deposit	3,571,178,755	2,818,831,159
Short-notice deposit	1,059,151,261	741,698,228
Savings bank deposit	648,610,014	678,683,472
Pubali bank pension scheme	1,595,462,982	1,321,463,710
Monthly monafa based deposit scheme	592,597	1,789,711
Pubali Sanchay Prokalpa	130,273,764	107,693,489
Shikhya Sanchay Prokalpa	8,636,361	7,624,831
Dwigun Sanchay Prokalpa	961,822,540	1,050,282,117
Interest on MPSD	180,222,656	165,668,703
Interest on TBSD	263,736,823	215,301,243
Interest on MFD A/C	142,578,752	126,376,499
Sundry accounts	4,014,730	4,128,499
<b>Interest paid on Deposits</b>	<b>8,566,281,235</b>	<b>7,239,541,661</b>
Interest on call loan	10,521,708	12,342,778
Interest on borrowings from Bank and Fis	329,598,779	409,876,861
Interest on repo borrowings	24,842,631	3,752,146
Interest on Treasury bond	230,044,426	300,622,287
Interest on borrowings from Bangladesh Bank	489,263	1,500,400
Interest on Subordinated Bond	457,467,123	228,873,973
	<b>9,619,245,165</b>	<b>8,196,510,106</b>
<b>21 Income from investment</b>		
Interest on treasury bill	789,010,828	3,222,117
Interest on treasury bond	3,167,600,358	2,015,041,501
Interest on private bond	735,209,075	704,578,241
Interest on Reverse Repo	101,767,319	50,992,296
Interest on Bangladesh Bank bill	-	-
Gain on sale of shares	17,219,786	10,871,352
Gain on Treasury Bill & Treasury Bond	146,260,898	9,105,800
Dividend on shares	102,720,322	269,608,057
	<b>5,059,788,586</b>	<b>3,063,419,364</b>
<b>21(a) Consolidated Income from investment</b>		
Pubali Bank Limited	5,059,788,586	3,063,419,364
Pubali Bank Securities Limited	33,732,003	191,957,552
	<b>5,093,520,589</b>	<b>3,255,376,916</b>
<b>22 Commission, exchange and brokerage</b>		
SC, LSC, DD, TT, MT and PO	14,271,229	19,845,627
Foreign L/C	128,245,220	145,454,124
Local L/C	18,426,985	27,365,601
Issuance of foreign guarantee	3,033,894	3,800,050
Issuance of local guarantee	128,168,765	104,545,331
Other transactions	85,515,245	101,135,966
Miscellaneous handling commission	149,414,394	175,871,031
Consumers credit	37,120	32,465
Commission on stationery articles	2,059,573	697,083
Total commission	<b>529,172,425</b>	<b>578,747,278</b>
Exchange	205,311,490	350,799,131
	<b>734,483,915</b>	<b>929,546,409</b>
<b>22(a) Consolidated Commission, exchange and brokerage</b>		
Pubali Bank Limited	734,483,915	929,546,409
Pubali Bank Securities Limited	4,747,113	13,693,249
	<b>739,231,028</b>	<b>943,239,658</b>
<b>23 Other operating income</b>		
Rent recovery	1,827,431	1,516,450
Postage and telecommunication recovery	5,780,562	6,203,287
Miscellaneous income	27,200,620	54,309,276
Miscellaneous income supervision and monitoring	1,187,630	1,000
Miscellaneous income transfer fee	331,304	290,716
Swift income	45,965,227	61,098,573
Application fee of CLS account	430,898	623,388
Account opening charge of CLS account	516,930	1,125,600
Service charge	13,760,934	8,400,424
Income on sale of leased asset	1,473,904	1,279,592
Processing Fee on Pubali Abashon	5,109	8,000
Online service charge	220,921,371	219,047,069
Accounts Maintenance fee	126,961,209	188,562,381
SMS service charges	51,014,072	46,394,367
Card Fees and charges	11,693,392	10,906,442
CLB service charges	5,562,820	6,638,065
Fee on card transaction	4,135,631	4,046,900
Income on sale of Bank's property	294,386	3,398,416
	<b>519,063,430</b>	<b>613,849,946</b>
<b>23(a) Consolidated Other operating income</b>		
Pubali Bank Limited	519,063,430	613,849,946
Pubali Bank Securities Limited	10,474,773	26,260,905
	<b>529,538,203</b>	<b>640,110,851</b>





	June 2020 Taka	June 2019 Taka
<b>24 Salary and allowances (excluding Managing Director)</b>		
Basic salary	1,273,134,185	1,141,566,015
House rent allowances	694,271,725	685,046,250
Medical allowances	144,992,329	148,970,055
House maintenance	94,949,258	96,604,423
Other allowances	129,090,508	132,622,373
Contributory provident fund	112,347,357	109,673,262
General provident fund	118,922	154,189
Bonus to employees	243,963,820	225,661,778
	<b>2,692,868,104</b>	<b>2,540,298,345</b>
<b>24(a) Consolidated Salary and allowances (excluding Managing Director)</b>		
Pubali Bank Limited	2,692,868,104	2,540,298,345
Pubali Bank Securities Limited	15,425,335	18,220,454
	<b>2,708,293,439</b>	<b>2,558,518,799</b>
<b>25 Managing Director's salary and fees</b>		
Basic pay	4,200,000	4,200,000
Allowances	1,380,000	1,380,000
Bank's contributory provident fund	420,000	420,000
Bonus	840,000	840,000
	<b>6,840,000</b>	<b>6,840,000</b>
<b>26 Depreciation and repair of bank's assets</b>		
Repairs to fixed assets	7,821,429	13,052,845
Maintenance of assets	74,551,662	38,215,785
Maintenance of assets -Wages	7,115,380	3,647,401
Depreciation on fixed assets	383,074,907	156,894,119
	<b>472,563,378</b>	<b>211,810,150</b>
<b>26(a) Consolidated depreciation and repair of bank's assets</b>		
Pubali Bank Limited	472,563,378	211,810,150
Pubali Bank Securities Limited	936,263	622,732
	<b>473,499,641</b>	<b>212,432,882</b>
<b>27 Other expenses</b>		
Repairs to rented property	239,541	532,738
Newspapers	1,139,965	1,616,867
Petrol consumption	22,214,696	29,114,108
Travelling	23,448,237	30,178,050
Donations	103,911,660	41,262,760
Card Expenditure	7,405,207	11,199,779
NOSTRO account charges	4,340,009	4,416,081
Honorarium	197,242	274,000
Subscriptions	5,709,422	5,649,530
Sub-ordinate staff clothing	7,703,426	10,543,332
Conveyance	9,840,921	11,852,254
Entertainment	8,978,532	11,138,062
Training	4,789,655	6,638,800
Photocopying	33,736	38,863
Branches' opening expenses	1,629,427	1,504,139
Shifting expenses	867,360	625,748
Carrying expenses	685,476	740,287
Professional fees	1,459,419	4,559,158
Security and Auxiliary Services	64,558,964	54,946,016
Gun license fees	746,716	872,883
Overtime	8,749,687	12,807,894
Lunch subsidy	122,203,136	121,786,505
Promotional expenses	44,006,883	46,317,956
Card transaction fee	2,016,280	1,769,800
Gratuity	283,994,800	257,722,200
Group insurance	18,302,625	16,615,278
Car allowance	19,583,000	15,177,300
Chemicals for office equipment's	279,915	331,425
Loss on sale of bank's property	513,974	763,197
CDBL fees	132,750	106,000
Annual general meeting	-	1,632,466
Bank Charges & Others	985,066	-
VAT on Rent Expenses	34,395,662	-
Interest Expenses for lease liability as per IFRS-16	48,881,238	-
Bandwidth charges	39,874,955	41,595,572
Renovation Under construction works	10,659,695	15,542,832
Miscellaneous	26,313,256	27,075,026
	<b>930,792,533</b>	<b>786,946,906</b>
<b>27(a) Consolidated Other expenses</b>		
Pubali Bank Limited	930,792,533	786,946,906
Pubali Bank Securities Limited	1,407,060	2,780,018
	<b>932,199,593</b>	<b>789,726,924</b>
<b>28 Cash and cash equivalents at the end of the period</b>		
Cash in hand (including foreign currencies)	4,181,695,951	5,715,449,955
Balance with Bangladesh Bank and its agent bank(s)	17,721,213,152	20,430,707,683
Balance with other banks and financial institutes	13,097,305,547	14,494,773,908
Prize bonds	14,638,701	22,907,001
Money at call on short notice	1,409,286,667	109,286,667
	<b>36,424,140,018</b>	<b>40,773,125,214</b>
<b>28(a) Consolidated Cash and cash equivalents at the end of the period</b>		
Pubali Bank Limited	36,424,140,018	40,773,125,214
Pubali Bank Securities Limited	486,481,499	1,051,438,784
	<b>36,910,621,517</b>	<b>41,824,563,998</b>





	June 2020 Taka	June 2019 Taka
<b>29 Basic and Diluted Earnings Per Share (EPS):</b>		
Net Profit after taxes	1,463,060,502	2,034,206,045
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
<b>Basic and Diluted Earnings Per Share (EPS)</b>	<b>1.42</b>	<b>1.98</b>
<b>29(a) Consolidated Basic and Diluted Earnings Per Share (EPS)</b>		
Net Profit after taxes	1,475,623,520	2,222,769,373
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
<b>Consolidated Basic and Diluted Earnings Per Share (EPS)</b>	<b>1.44</b>	<b>2.16</b>
<b>Net Asset Value Per Share (NAVPS):</b>		
Total Shareholders' Equity	30,370,192,934	28,412,090,627
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<b>29.53</b>	<b>27.63</b>
<b>Consolidated Net Asset Value Per Share (NAVPS):</b>		
Total Shareholders' Equity	30,232,149,749	28,430,419,484
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<b>29.40</b>	<b>27.65</b>
<b>Net Operating Cash Flow Per Share (NOCFPS):</b>		
Net Cash from/(used in) Operating activities	(1,930,631,343)	3,476,360,070
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<b>(1.88)</b>	<b>3.38</b>
<b>Consolidated Net Operating Cash Flow Per Share (NOCFPS):</b>		
Net Cash from/(used in) Operating activities	(2,434,495,371)	3,631,311,028
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<b>(2.37)</b>	<b>3.53</b>
<b>30 Reconciliation of statement of cash flows from operating activities</b>		
<b>Profit before provision</b>	<b>3,956,500,939</b>	<b>5,184,550,145</b>
<b>Adjustment for non cash items</b>		
Depreciation on fixed asset	380,035,446	153,854,658
Amortization on software	3,039,461	3,039,461
	<b>383,074,907</b>	<b>156,894,119</b>
<b>Adjustment with non-operating activities</b>		
Gain on sale of shares	(17,219,786)	(10,871,352)
Capital gain on sale of treasury bond	(146,260,898)	(9,105,800)
Gain on sale of Bank's property	(294,386)	(3,398,416)
Gain on sale of leased asset	(1,473,904)	(1,279,592)
Loss on sale of bank's property	513,974	763,197
	<b>(164,735,000)</b>	<b>(23,891,963)</b>
<b>Changes in operating assets and liabilities</b>		
Changes in loans & advances	(3,119,598,787)	(15,607,688,721)
Changes in deposit and other accounts	30,988,321,932	24,665,335,643
Changes in investment	(28,001,750,137)	(13,430,490,845)
Changes in borrowings	(1,745,790,678)	4,065,089,319
Changes in other assets	(4,170,717,377)	(729,610,112)
Changes in other liabilities	1,523,637,183	557,908,392
	<b>(4,525,897,864)</b>	<b>(479,456,324)</b>
Income Tax Paid	<b>(1,579,574,325)</b>	<b>(1,361,735,907)</b>
<b>Net cash flows from operating activities</b>	<b>(1,930,631,343)</b>	<b>3,476,360,070</b>







**Disclosure relating to un-audited  
Half yearly (Q2) Financial Statements.**

Measures	30 June 2020		30 June 2019	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Operating Profit	3,956,500,939	3,992,523,528	5,184,550,145	5,400,834,855
Net Profit / (Loss) after Taxation	1,463,060,502	1,475,623,520	2,034,206,045	2,222,769,373
Net Assets Value (NAV)	30,370,192,934	30,232,149,749	28,412,090,627	28,430,419,484
NAV Per Share	29.53	29.40	27.63	27.65
Earnings Per Share (EPS)	1.42	1.44	1.98	2.16
Net Operating Cash Flow Per Share (NOCFPS)	(1.88)	(2.37)	3.38	3.53

