



Pubali Bank Limited

Head Office

Consolidated Balance Sheet (un-audited) as at 30 June 2022

	Notes	June 2022 Taka	December 2021 Taka
Property and Assets			
Cash	3 (a)	24,357,113,320	24,646,332,580
Cash In hand (Including foreign currencies)		5,454,836,450	5,088,411,673
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		18,902,276,870	19,557,920,907
Balance with Other Banks and Financial Institutions	4 (a)	11,193,743,840	21,691,865,880
Inside Bangladesh		9,278,939,692	20,460,626,000
Outside Bangladesh		1,914,804,148	1,231,239,880
Money at Call on Short Notice	5	3,739,486,667	241,986,667
Investments	6 (a)	165,093,509,543	151,927,577,152
Government		137,325,934,377	125,104,787,314
Others		27,767,575,166	26,822,789,838
Loans, Advances and Leases	7 (a)	425,790,376,050	377,437,494,655
Loans, Cash Credits, Overdrafts, etc.		388,177,703,093	350,407,454,307
Bills purchased & discounted		37,612,672,957	27,030,040,348
Fixed Assets including premises, furniture & fixtures	8 (a)	5,881,915,198	5,789,396,646
Other assets	9 (a)	50,366,393,688	48,365,281,074
Non-banking Assets		375,246	375,246
Total Assets		686,422,913,552	630,100,309,900
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	37,491,036,969	30,019,839,923
Subordinated Bonds	11	10,500,000,000	10,500,000,000
Perpetual Bonds	11.1	4,500,000,000	2,800,000,000
Deposits and other accounts	12 (a)	502,811,095,701	460,662,845,575
Current accounts & other accounts		64,318,545,485	59,104,754,646
Bills payable		16,015,333,716	13,829,749,009
Savings bank deposits		120,915,740,628	115,249,019,676
Term deposits		288,325,282,452	261,951,557,060
Other deposits		13,236,193,420	10,527,765,184
Other Liabilities	13 (a)	91,353,889,166	86,330,156,477
Total Liabilities		646,656,021,836	590,312,841,975
Capital / Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained Earnings	16 (a)	15,761,192,648	14,760,650,131
Other Reserves	17 (a)	3,439,755,798	4,460,874,559
		39,766,890,626	39,787,466,870
Non-Controlling Interest	18	1,090	1,055
Total Shareholders' Equity		39,766,891,716	39,787,467,925
Total Liabilities and Shareholders' Equity		686,422,913,552	630,100,309,900



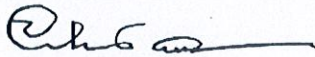


Pubali Bank Limited

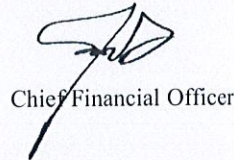
Head Office

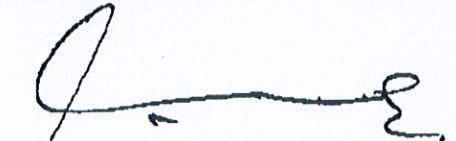
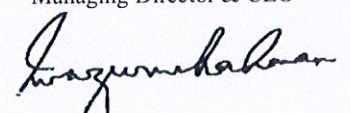
Consolidated Balance Sheet (un-audited) as at 30 June 2022

<u>Off-balance sheet items</u>	Notes	<u>June 2022</u> <u>Taka</u>	<u>December 2021</u> <u>Taka</u>
<u>Contingent liabilities</u>			
Acceptances & Endorsements		105,260,191,085	89,543,886,252
Letters of guarantee		34,223,757,938	32,360,536,133
Irrevocable letters of credit		79,246,709,772	83,959,348,873
Bills for collection		22,031,247,494	17,208,217,494
Other Contingent Liabilities		2,421,845,353	2,383,598,956
Total		243,183,751,642	225,455,587,708
<u>Other Commitments</u>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet items including Contingent Liabilities		243,183,751,642	225,455,587,708


Company Secretary


Director


Chief Financial Officer


Managing Director & CEO

Chairman



Pubali Bank Limited
Head Office

Consolidated Profit & Loss Account (un-audited)
for 6 months ended 30 June 2022

	Notes	January to June 2022 Taka	January to June 2021 Taka	April to June 2022 Taka	April to June 2021 Taka
Operating Income					
Interest Income	19 (a)	13,405,339,757	11,072,547,209	7,104,796,381	5,230,300,407
Less :Interest paid on Deposits, Borrowings, etc.	20	11,742,052,363	9,312,600,618	6,541,586,204	4,474,186,026
Net Interest Income		1,663,287,394	1,759,946,591	563,210,177	756,114,381
Income from Investment	21 (a)	7,636,109,424	6,212,032,614	4,386,497,769	3,002,213,448
Commission, Exchange and Brokerage	22 (a)	1,830,788,608	1,058,432,698	1,070,943,956	391,994,044
Other Operating Income	23 (a)	747,225,353	677,914,715	578,619,431	935,183,957
Total Operating Income		11,877,410,779	9,708,326,618	6,599,271,333	5,085,505,830
Operating Expenses					
Salaries and allowances	24 (a)	3,226,415,955	2,749,271,423	1,914,642,984	1,507,145,342
Rent, taxes, insurance, electricity, etc.		291,163,362	254,537,102	165,242,829	142,946,466
Legal Expenses		8,379,334	12,031,718	3,921,449	5,439,712
Postage, Stamp, telecommunication, etc.		43,449,331	45,855,195	16,993,426	21,998,144
Stationery, Printing, Advertisements, etc.		61,736,622	61,023,577	34,590,550	36,597,596
Managing Director's salary and Fees	25	6,720,000	7,426,666	4,020,000	3,199,999
Directors' Fees		4,044,333	2,682,226	2,433,729	787,616
Auditors' Fees		-	1,437,750	-	1,437,750
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	26 (a)	623,347,821	496,526,601	336,033,827	265,721,905
Other Expenses	27 (a)	1,127,300,057	1,053,541,729	582,252,678	551,251,364
Total Operating Expenses		5,392,557,015	4,684,333,987	3,060,131,472	2,536,525,894
Profit/(Loss) before Provisions & Taxation		6,484,853,764	5,023,992,631	3,539,139,861	2,548,979,936
Provision for loans & advances, investments & other assets					
Provision for Classified loans and advances		-	-	-	-
Provision for unclassified loans and advances		2,410,000,000	1,280,000,000	1,710,000,000	430,000,000
Provision for other assets		48,800,000	-	3,800,000	-
Provision for impairment clients' margin loan		-	-	-	-
		2,458,800,000	1,280,000,000	1,713,800,000	430,000,000
Provision for exposure of off-balance sheet items		130,100,000	433,650,000	(105,000,000)	175,150,000
Total Provisions		2,588,900,000	1,713,650,000	1,608,800,000	605,150,000
Total Profit/(Loss) before taxes		3,895,953,764	3,310,342,631	1,930,339,861	1,943,829,936
Provision for current tax		1,512,939,749	1,187,786,011	495,508,896	432,693,964
Provision for deferred tax		(42,373,133)	269,810,293	236,675,207	669,953,618
Total provision for taxes		1,470,566,616	1,457,596,304	732,184,103	1,102,647,582
Net Profit after Taxes		2,425,387,148	1,852,746,327	1,198,155,758	841,182,354
Profit attributable to:					
Equity holders of parents		2,425,387,113	1,852,746,301	1,198,155,729	841,182,340
Non- controlling interest		35	26	29	14
Appropriations :		2,425,387,148	1,852,746,327	1,198,155,758	841,182,354
Statutory Reserve		-	-	-	-
Retained surplus carried forward		2,425,387,148	1,852,746,327	1,198,155,758	841,182,354
Earnings Per Share (EPS)					
Basic	29 (a)	2.36	1.80	1.17	0.82
Diluted		2.36	1.80	1.17	0.82

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman



Pubali Bank Limited

Head Office

Consolidated Cash Flow Statement (un-audited)

for 6 months ended 30 June 2022

	Notes	January to June	January to June
		2022	2021
		Taka	Taka
a Cash flows from operating activities			
Interest receipts in cash		19,833,079,856	17,020,778,928
Interest payments		(9,556,742,609)	(7,772,614,018)
Dividend receipts		424,484,942	310,291,234
Fees and commission receipts		1,119,014,094	587,349,827
Recoveries of loans previously written off		88,944,739	16,500
Cash payment to employees		(3,233,135,955)	(2,756,698,089)
Cash payment to suppliers		(113,314,823)	(120,130,593)
Current income tax paid		(901,908,653)	(1,164,717,429)
Receipts from other operating activities		1,560,421,940	1,410,995,530
Cash payments for other operating activities		(1,537,084,808)	(1,396,042,936)
Operating profit before changes in operating assets & liabilities		7,683,758,723	6,119,228,954
Cash flows from operating assets & liabilities:			
Statutory deposits		(13,259,651,892)	613,474,424
Purchase/sale of trading securities		(944,785,328)	1,430,779,820
Loans and advances to customers (other than banks)		(48,471,807,664)	(10,864,414,976)
Other assets		(516,809,033)	(1,054,332,410)
Deposits to/from other banks		7,471,197,046	4,799,074,617
Deposits from customers (other than banks)		39,726,324,934	6,275,202,041
Other liabilities account of customers		659,043,750	1,842,570,780
Other liabilities		435,271,234	1,454,572,084
Total Increase/(decrease) in operating assets and liabilities:		(14,901,216,953)	4,496,926,380
Net Cash from/(used in) Operating activities		(7,217,458,230)	10,616,155,334
b Cash Flows from Investing Activities			
Purchase /Sale of property, plant & equipment		(601,539,981)	(612,419,533)
Net Cash from/(used in) Investing Activities		(601,539,981)	(612,419,533)
c Cash flows from financing activities			
Receipts from issue of Perpetual Bonds		1,700,000,000	-
Coupon interest payment against Perpetual Bond		(139,476,822)	-
Effects of exchange rate changes on cash and cash equivalents		13,676,628	36,280
Dividend Paid		(1,285,367,773)	(1,285,367,773)
Net cash from/(used in) Financing activities		288,832,033	(1,285,331,493)
d Net increase/ (decrease) in cash and cash equivalents (a+b+c)		(7,530,166,178)	8,718,404,308
e Cash and cash equivalents at the beginning of the period		48,342,576,030	45,296,081,583
f Cash and cash equivalents at the end of the period (d+e)	28 (a)	40,812,409,852	54,014,485,891

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman



Pubali Bank Limited
Head Office
Consolidated Statement of Changes in Equity (un-audited)
for 6 months ended 30 June 2022

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Parent's equity	Non-controlling interest	Total
<u>For the period June 2022</u>							
Balance as at 1 January 2022	10,282,942,180	10,283,000,000	14,760,650,131	4,460,874,559	39,787,466,870	1,055	39,787,467,925
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	14,760,650,131	4,460,874,559	39,787,466,870	1,055	39,787,467,925
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	(1,034,795,389)	(1,034,795,389)	-	(1,034,795,389)
Currency translation differences	-	-	-	13,676,628	13,676,628	-	13,676,628
Coupon interest payment against Perpetual Bond	-	-	(139,476,823)	-	(139,476,823)	-	(139,476,823)
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-	-	-
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	2,425,387,113	-	2,425,387,113	35	2,425,387,148
Transfer to statutory reserve	-	-	-	-	-	-	-
Issue of bonus shares - 2021	-	-	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2021	-	-	(1,285,367,773)	-	(1,285,367,773)	-	(1,285,367,773)
Balance as at 30 June 2022	10,282,942,180	10,283,000,000	15,761,192,648	3,439,755,798	39,766,890,626	1,090	39,766,891,716
Balance as at 30 June 2021	10,282,942,180	10,283,000,000	11,826,061,710	8,006,034,633	40,398,038,523	920	40,398,039,443

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman



Pubali Bank Limited
Head Office
Balance Sheet (Un-audited) as at 30 June 2022

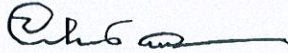
Property and Assets	Notes	June 2022	December 2021
		Taka	Taka
Cash	3	24,357,113,320	24,646,332,580
Cash In hand (Including foreign currencies)		5,454,836,450	5,088,411,673
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		18,902,276,870	19,557,920,907
Balance with Other Banks and Financial Institutions	4	10,764,855,091	21,481,970,782
Inside Bangladesh		8,850,050,943	20,250,730,902
Outside Bangladesh		1,914,804,148	1,231,239,880
Money at Call on Short Notice	5	3,739,486,667	241,986,667
Investments	6	158,290,499,001	145,632,761,738
Government		137,325,934,377	125,104,787,314
Others		20,964,564,624	20,527,974,424
Loans, Advances and Leases	7	425,128,239,602	376,656,431,938
Loans, Cash Credits, Overdrafts, etc.		387,515,566,645	349,626,391,590
Bills purchased and discounted		37,612,672,957	27,030,040,348
Fixed Assets including premises, furniture & fixtures	8	5,878,558,354	5,785,747,190
Other assets	9	56,765,675,660	54,739,062,710
Non-banking Assets		375,246	375,246
Total Assets		684,924,802,941	629,184,668,851
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	37,491,036,969	30,019,839,923
Subordinated bonds	11	10,500,000,000	10,500,000,000
Perpetual Bonds	11.1	4,500,000,000	2,800,000,000
Deposits and other accounts	12	504,311,853,375	462,400,218,687
Current accounts & other accounts		64,898,315,291	59,945,604,283
Bills Payable		16,015,333,716	13,829,749,009
Savings bank deposits		120,915,740,628	115,249,019,676
Term deposits		289,246,270,320	262,848,080,535
Other deposits		13,236,193,420	10,527,765,184
Other Liabilities	13	88,867,536,933	84,011,058,850
Total Liabilities		645,670,427,277	589,731,117,460
Capital / Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained earnings	16	15,248,677,686	14,426,734,652
Other Reserves	17	3,439,755,798	4,460,874,559
Total Shareholders' Equity		39,254,375,664	39,453,551,391
Total Liabilities and Shareholders' Equity		684,924,802,941	629,184,668,851

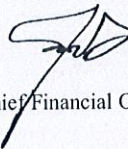





Pubali Bank Limited
Head Office
Balance Sheet (Un-audited) as at 30 June 2022

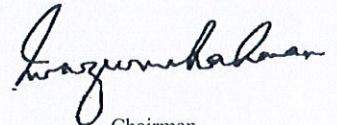
<u>Off-balance sheet items</u>	<u>Notes</u>	<u>June 2022</u> Taka	<u>December 2021</u> Taka
<u>Contingent liabilities</u>			
Acceptances & Endorsements		105,260,191,085	89,543,886,252
Letters of guarantee		34,223,757,938	32,360,536,133
Irrevocable letters of credit		79,246,709,772	83,959,348,873
Bills for collection		22,031,247,494	17,208,217,494
Other Contingent Liabilities		2,421,845,353	2,383,598,956
Total		243,183,751,642	225,455,587,708
<u>Other Commitments</u>			
Documentary credits and short term trade - related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet items including Contingent Liabilities		243,183,751,642	225,455,587,708


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman



Pubali Bank Limited
Head Office
Profit & Loss Account (Un-audited)
for 6 months ended 30 June 2022

	Notes	January to June 2022 Taka	January to June 2021 Taka	April to June 2022 Taka	April to June 2021 Taka
Operating Income					
Interest income	19	13,383,470,838	11,057,755,562	7,095,295,571	5,221,868,960
Less :Interest paid on deposits, borrowings, etc.	20	11,742,052,363	9,312,600,618	6,541,586,204	4,474,186,026
Net Interest Income		1,641,418,475	1,745,154,944	553,709,367	747,682,934
Income from investment	21	7,450,170,085	6,087,035,803	4,244,265,640	2,918,687,545
Commission, exchange and brokerage	22	1,805,415,846	1,034,339,482	1,061,932,720	378,077,009
Other operating income	23	735,026,276	660,248,137	569,163,715	922,001,164
Total Operating Income		11,632,030,682	9,526,778,366	6,429,071,442	4,966,448,652
Operating Expenses					
Salaries and allowances	24	3,204,774,386	2,732,212,215	1,900,654,130	1,496,155,502
Rent, taxes, insurance, electricity, etc.		290,854,054	254,332,158	165,020,496	142,836,388
Legal expenses		8,379,334	12,031,718	3,921,449	5,439,712
Postage, stamp, telecommunication, etc.		43,366,775	45,767,821	16,943,513	21,945,615
Stationery, printing, advertisements, etc.		61,568,714	60,893,554	34,506,138	36,519,313
Managing Director's salary and fees	25	6,720,000	7,426,666	4,020,000	3,199,999
Directors' fees		2,971,833	2,154,226	1,361,229	413,616
Auditors' fees		-	1,437,500	-	1,437,500
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	26	622,501,768	495,717,196	335,585,287	265,310,022
Other expenses	27	1,122,479,847	1,049,253,095	579,942,196	548,868,200
Total Operating Expenses		5,363,616,711	4,661,226,149	3,041,954,438	2,522,125,867
Profit/(Loss) before Provisions & Taxation		6,268,413,971	4,865,552,217	3,387,117,004	2,444,322,785
Provision for loans & advances, investments & other assets					
Provision for classified loans and advances		-	-	-	-
Provision for unclassified loans and advances		2,410,000,000	1,280,000,000	1,710,000,000	430,000,000
Provision for other assets		48,800,000	-	3,800,000	-
		2,458,800,000	1,280,000,000	1,713,800,000	430,000,000
Provision for exposure of off-balance sheet items		130,100,000	433,650,000	(105,000,000)	175,150,000
Total Provisions		2,588,900,000	1,713,650,000	1,608,800,000	605,150,000
Total Profit/(Loss) before taxes		3,679,513,971	3,151,902,217	1,778,317,004	1,839,172,785
Provision for current tax		1,475,099,475	1,159,386,011	490,106,699	425,621,240
Provision for deferred tax		(42,373,133)	269,810,293	236,675,207	669,953,618
Total Provision for taxes		1,432,726,342	1,429,196,304	726,781,906	1,095,574,858
Net Profit after Taxes		2,246,787,629	1,722,705,913	1,051,535,098	743,597,927
Appropriations :					
Statutory Reserve		-	-	-	-
Retained surplus (general reserve) carried forward		2,246,787,629	1,722,705,913	1,051,535,098	743,597,927
Earnings Per Share (EPS)					
Basic	29	2.18	1.68	1.02	0.72
Diluted		2.18	1.68	1.02	0.72

Company Secretary

Director

Chief Financial Officer

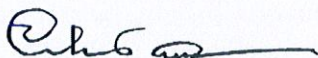
Managing Director & CEO

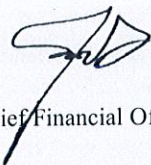
Chairman

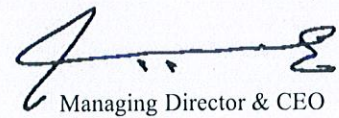


Pubali Bank Limited
Head Office
Cash Flow Statement (Un-audited)
for 6 months ended 30 June 2022

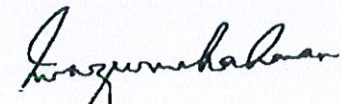
	Notes	January to June 2022 Taka	January to June 2021 Taka
a Cash flows from operating activities			
Interest receipts in cash		19,811,210,937	17,005,987,281
Interest payments		(9,556,742,609)	(7,772,614,018)
Dividend receipts		339,967,676	228,887,760
Fees and commission receipts		1,093,641,332	563,256,611
Recoveries of loans previously written off		88,944,739	16,500
Cash payment to employees		(3,211,494,386)	(2,739,638,881)
Cash payment to suppliers		(113,314,823)	(120,130,593)
Current income tax paid		(901,908,653)	(1,164,717,429)
Receipts from other operating activities		1,446,800,790	1,349,735,615
Cash payments for other operating activities		(1,530,293,076)	(1,389,994,306)
Operating profit before changes in operating assets & liabilities		7,466,811,927	5,960,788,540
Cash flows from operating assets & liabilities:			
Statutory deposits		(13,259,651,892)	613,474,424
Purchase/sale of trading securities		(436,590,200)	1,476,861,008
Loans and advances to customers (other than banks)		(48,471,807,664)	(10,864,414,976)
Other assets		(442,241,987)	(1,042,370,025)
Deposits to/from other banks		7,471,197,046	4,799,074,617
Deposits from customers (other than banks)		39,726,324,934	6,275,202,041
Other liabilities account of customers		659,043,750	1,842,570,780
Other liabilities		86,863,252	638,526,228
Total Increase/(decrease) in operating assets and liabilities:		(14,666,862,761)	3,738,924,097
Net Cash from/(used in) Operating activities		(7,200,050,834)	9,699,712,637
b Cash flows from investing activities			
Purchase /Sale of property, plant & equipment		(601,325,590)	(612,966,679)
Net Cash from/(used in) Investing Activities		(601,325,590)	(612,966,679)
c Cash flows from financing activities			
Receipts from issue of Perpetual Bonds		1,700,000,000	-
Coupon interest payment against Perpetual Bond		(139,476,822)	-
Effects of exchange rate changes on cash and cash equivalents		13,676,628	36,280
Dividend Paid		(1,285,367,773)	(1,285,367,773)
Net cash from/(used in) Financing activities		288,832,033	(1,285,331,493)
d Net increase/(decrease) in cash and cash equivalents (a+b+c)		(7,512,544,391)	7,801,414,465
e Cash and cash equivalents at the beginning of the period		46,395,307,820	43,955,602,287
f Cash and cash equivalents at the end of the period (d+e)	28	38,882,763,429	51,757,016,752


 Company Secretary


 Chief Financial Officer


 Managing Director & CEO


 Director


 Chairman



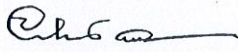
Pubali Bank Limited
Head Office
Statement of Changes in Equity (Un-audited)
for 6 months ended 30 June 2022


(Figures in Taka)


Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Total
<u>For the period June 2022</u>					
Balance as at 1 January 2022	10,282,942,180	10,283,000,000	14,426,734,652	4,460,874,559	39,453,551,391
Changes in accounting policy	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	14,426,734,652	4,460,874,559	39,453,551,391
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	(1,034,795,389)	(1,034,795,389)
Currency translation differences	-	-	-	13,676,628	13,676,628
Coupon interest payment against Perpetual Bond	-	-	(139,476,822)	-	(139,476,822)
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-
Net profit for the period	-	-	2,246,787,629	-	2,246,787,629
Transfer to statutory reserve	-	-	-	-	-
Issue of bonus shares - 2021	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends (cash) for 2021	-	-	(1,285,367,773)	-	(1,285,367,773)
Balance as at 30 June 2022	10,282,942,180	10,283,000,000	15,248,677,686	3,439,755,798	39,254,375,664


Balance as at 30 June 2021

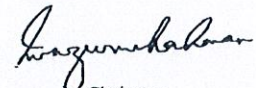
10,282,942,180	10,283,000,000	11,809,325,306	8,006,034,633	40,381,302,119
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 Company Secretary


 Chief Financial Officer


 Managing Director & CEO


 Director


 Chairman



PUBALI BANK LIMITED

Some selected notes to the financial statements for the half year ended 30 June 2022

June 2022
Taka

December 2021
Taka

- 1 Accounting Policies:**
In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2021.
- 2 Provision:**
- a) Loans & Advances:**
Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.
- b) Investment**
Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis.
- c) Taxation:**
Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2022, the Income Tax Ordinance 1984 and other relevant legislation as applicable.
- d) Others:**
Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.
- e) Credit Rating of the Bank**
As per BRPD circular no. 6 dated 5 September 2006, the bank has done its credit rating by National Credit Rating Limited (NCR) based on the financial statements as at and for the year ended 31 December 2020. The following ratings have been awarded:

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2020	27-Jul-21	AA+	ST-1	26-Jul-22	Stable
January to December 2019	30-Jul-20	AA+	ST-1	29-Jul-21	Developing

PROPERTY AND ASSETS

3 Cash			
Cash In hand (Including foreign currencies)			
In local currency		5,440,258,410	5,064,304,533
In foreign currencies		14,578,040	24,107,140
		<u>5,454,836,450</u>	<u>5,088,411,673</u>
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)			
Bangladesh Bank			
In local currency		18,092,952,913	17,692,669,678
In foreign currencies		191,895,790	23,493,024
		<u>18,284,848,703</u>	<u>17,716,162,702</u>
Sonali Bank as agent of Bangladesh Bank			
In local currency		617,428,167	1,841,758,205
		<u>18,902,276,870</u>	<u>19,557,920,907</u>
		<u>24,357,113,320</u>	<u>24,646,332,580</u>
3(a) Consolidated Cash			
Cash In hand (Including foreign currencies)			
Pubali Bank Limited		5,454,836,450	5,088,411,673
Pubali Bank Securities Limited		-	-
		<u>5,454,836,450</u>	<u>5,088,411,673</u>
Balance with Bangladesh Bank and its agent Bank (s)			
Pubali Bank Limited		18,902,276,870	19,557,920,907
Pubali Bank Securities Limited		-	-
		<u>18,902,276,870</u>	<u>19,557,920,907</u>
		<u>24,357,113,320</u>	<u>24,646,332,580</u>
4 Balance with other banks and financial institutions			
Inside Bangladesh		8,850,050,943	20,250,730,902
Outside Bangladesh		1,914,804,148	1,231,239,880
		<u>10,764,855,091</u>	<u>21,481,970,782</u>
4(a) Consolidated Balance with other banks and financial institutions			
Inside Bangladesh			
Pubali Bank Limited		8,850,050,943	20,250,730,902
Pubali Bank Securities Limited		1,929,646,423	1,947,268,210
		<u>10,779,697,366</u>	<u>22,197,999,112</u>
Less: Inter Company Transactions		1,500,757,674	1,737,373,112
		<u>9,278,939,692</u>	<u>20,460,626,000</u>
Outside Bangladesh			
Pubali Bank Limited		1,914,804,148	1,231,239,880
Pubali Bank Securities Limited		-	-
		<u>1,914,804,148</u>	<u>1,231,239,880</u>
		<u>11,193,743,840</u>	<u>21,691,865,880</u>
5 Money at call on short notice			
Banking company (note- 5.1)		2,111,286,667	11,286,667
Non-banking financial institution (note-5.2)		1,628,200,000	230,700,000
		<u>3,739,486,667</u>	<u>241,986,667</u>
5.1 Banking company			
Mutual Trust Bank Limited		350,000,000	-
Janata Bank Limited		500,000,000	-
Eastern Bank Limited		650,000,000	-
NCC Bank Limited		600,000,000	-
ICB Islamic Bank Ltd.		11,286,667	11,286,667
		<u>2,111,286,667</u>	<u>11,286,667</u>



	June 2022 Taka	December 2021 Taka
5.2 Non-banking Financial Institution		
Delta Brac Housing & Finance Corporation Ltd.	1,000,000,000	-
GSP Finance Co. (BD) Limited	28,200,000	30,700,000
IDLC Finance Limited	500,000,000	-
United Finance Limited	100,000,000	-
IPDC Finance Ltd.	-	200,000,000
	1,628,200,000	230,700,000
6 Investments		
Government securities		
Government/ Bangladesh Bank bills	23,296,884,713	11,146,071,611
Government treasury bonds	112,223,462,163	113,933,697,912
National prize bonds	21,308,351	25,017,791
Reverse Repo	1,784,279,150	-
Total investment in government securities and bonds	137,325,934,377	125,104,787,314
Other investments		
Shares	8,219,547,654	7,077,957,454
Debentures	294,060	294,060
The City Bank perpetual Bond	800,000,000	1,000,000,000
United Commercial Bank Limited Perpetual Bond	500,000,000	500,000,000
PRAN AGRO Limited Green Bond	270,000,000	300,000,000
NCC Bank Perpetual Bond	650,000,000	650,000,000
Islami Bank Bangladesh Perpetual Bond	100,000,000	-
Prime Bank Limited Bond	400,000,000	400,000,000
Dhaka Bank Limited Bond	120,000,000	120,000,000
Bank Asia Limited Bond -1	-	50,000,000
EXIM Bank Limited Bond -1	-	60,000,000
Southeast Bank Limited Bond - 2	400,000,000	400,000,000
Trust Bank Limited Bond -2	400,000,000	400,000,000
One Bank Limited Bond -2	400,000,000	400,000,000
Jamuna Bank Limited Bond	120,000,000	180,000,000
Mutual Trust Bank Limited Bond -2	380,000,000	570,000,000
Bank Asia Limited Bond -2	400,000,000	600,000,000
EXIM Bank Limited Bond -2	400,000,000	600,000,000
Dutch- Bangla Bank Limited Bond-1	600,000,000	900,000,000
Shahjalal Islami Bank Limited Bond	280,000,000	420,000,000
Social Islami Bank Limited Bond -2	100,000,000	200,000,000
The City Bank Limited Bond -2	350,000,000	425,000,000
Standard Bank Limited Bond	300,000,000	300,000,000
Islami Bank Bangladesh Limited Bond	600,000,000	600,000,000
United Commercial Bank Limited Bond -1	450,000,000	450,000,000
Southeast Bank Limited-3	120,000,000	120,000,000
The City Bank Limited Bond -3	400,000,000	400,000,000
Dutch- Bangla Bank Limited Bond -2	400,000,000	400,000,000
One Bank Bond-3	300,000,000	300,000,000
Eastern Bank Limited Bond	800,000,000	1,000,000,000
Bank Asia Limited Bond -3	500,000,000	500,000,000
Dutch- Bangla Bank Limited Bond-3	500,000,000	500,000,000
Trust Bank Limited Bond -3	500,000,000	500,000,000
Al-Arafah Islami Bank Limited Bond	200,000,000	200,000,000
Mercantile Bank Perpetual Bond	1,000,000,000	-
Bridge financing advances	4,722,910	4,722,910
	20,964,564,624	20,527,974,424
	158,290,499,001	145,632,761,738
6(a) Consolidated Investments		
1. Government		
Pubali Bank Limited	137,325,934,377	125,104,787,314
Pubali Bank Securities Limited	-	-
	137,325,934,377	125,104,787,314
2. Other		
Pubali Bank Limited	20,964,564,624	20,527,974,424
Pubali Bank Securities Limited	6,803,010,542	6,294,815,414
	27,767,575,166	26,822,789,838
	165,093,509,543	151,927,577,152
7 Loans, advances and leases		
Loans, cash credits and overdrafts, etc.	387,515,566,645	349,626,391,590
Bills purchased and discounted	37,612,672,957	27,030,040,348
	425,128,239,602	376,656,431,938



	June 2022 Taka	December 2021 Taka
7.1 Loans, cash credits, overdrafts, etc.		
Inside Bangladesh:		
Loans	159,693,450,617	142,497,590,954
Cash credits	64,250,556,186	60,550,059,467
Overdrafts	94,398,420,384	84,731,149,497
Earnest Money	3,074,219,962	4,308,192,802
Loan against merchandise	3,212,002	3,212,012
Packing credits	1,723,965,807	725,130,490
Loan against trust receipts	9,498,763,336	7,817,134,742
Pubali prochesta	133,173,399	132,954,607
Non-resident Credit Scheme	145,944	150,444
Pubali Subarna	5,713,380,502	5,300,354,871
Pubali Karmo Uddog	312,021,252	296,220,335
Pubali Sujon	29,486,001	33,244,783
Pubali Utsob	16,354,846	15,161,586
Payment against documents	5,835,385,490	3,713,028,764
Consumers loan scheme	12,799,262,768	12,583,170,256
EDF loan	18,670,076,932	18,560,826,191
Lease finance	9,281,206,762	7,686,653,441
Credit card	251,966,462	254,663,906
Others	1,830,517,993	417,492,442
	387,515,566,645	349,626,391,590
Outside Bangladesh	-	-
	387,515,566,645	349,626,391,590

7.2 Bills purchased and discounted		
Payable in Bangladesh:		
Loans against accepted bills	4,998,969,258	3,557,349,785
Loans against demand draft purchased	31,565	31,565
	4,999,000,823	3,557,381,350
Payable outside Bangladesh:		
Foreign bills purchased	32,613,672,134	23,472,658,998
Foreign drafts purchased	-	-
	32,613,672,134	23,472,658,998
	37,612,672,957	27,030,040,348

7.3 Classification of loans and advances including bills purchased and discounted			
Unclassified:			
Standard	400,714,388,335	356,673,535,974	
Special mention account (SMA)	4,408,423,992	4,322,446,309	
	405,122,812,327	360,995,982,283	
Classified:			
Substandard (SS)	1,133,281,016	1,719,110,775	
Doubtful (DF)	1,358,684,467	1,102,560,408	
Bad or loss (B/L)	13,229,967,489	8,658,439,097	
	15,721,932,972	11,480,110,280	
Staff loan	4,283,494,303	4,180,339,375	
	425,128,239,602	376,656,431,938	

7.4 Particulars of required provision for loans and advances

Status of Classification	Base for Provision	Rate of Provision (%)		
General provision - Unclassified				
Standard	296,602,737,961	1	2,966,027,380	2,630,991,865
Small & Medium Enterprise financing	79,880,014,785	0.25	199,700,037	180,505,009
Loans to BHs/MBs/SDs against share etc.	406,365,038	2	8,127,301	5,207,685
Housing Finance	266,443,924	1	2,664,439	2,691,188
Loan for Professional to setup business	19,063,461	2	381,269	5,168,722
Consumers loan scheme (Credit card)	136,151,155	2	2,723,023	2,706,766
Consumers loan scheme	15,302,657,520	2	306,053,150	294,723,197
Short Term Agri Credit and Micro credit	8,100,954,491	1	81,009,545	57,129,087
Special mention account (SMEF)	2,141,518,790	0.25	5,353,797	4,741,015
Special mention account (Credit Card)	2,015,161	2	40,303	55,598
Special mention account (CLS)	243,237,180	2	4,864,744	4,933,227
Special mention account (HF)	15,154,092	1	151,541	51,383
Special mention account (LP)	-	2	-	12,226
Special mention account (Others)	1,684,176,757	1	16,841,768	18,710,223
			3,593,938,297	3,207,627,191
Provision kept as per Bangladesh Bank Inspection Team instruction against stay order given by Hon'ble High Court.			3,262,701,000	3,262,701,000
Provision kept as per instruction of Bangladesh Bank Inspection Team against some accounts has been considered uncertainty of the recovery due to present pandemic situation.			766,949,850	766,949,850
Special General Provision-COVID 19 has been maintained as per BRPD circular letter no.56/2000, 50/2021, 52/2021 and 53/2021.			915,201,520	915,201,520
			8,538,790,667	8,152,479,561
Specific provision - Classified				
Substandard (Agri & Micro credit)	1,988,832	5	99,442	52,300
Substandard (small, Cottage, Mirco credit)	437,088,403	5	21,854,420	24,377,068
Substandard (Others)	217,776,503	20	43,555,301	56,719,086
Doubtful (Agri & Micro credit)	170,198	5	8,510	-
Doubtful (small, Cottage, Mirco credit)	336,782,112	20	67,356,422	25,021,555
Doubtful (Others)	456,425,324	50	228,212,662	529,839,027
Bad/Loss	10,477,920,525	100	10,477,920,525	10,453,937,707
			10,839,007,282	11,089,946,743
Required provision			19,377,797,949	19,242,426,304
Provision maintained			20,565,458,515	19,253,162,055
Excess provision			1,187,660,566	10,735,751



	June 2022 Taka	December 2021 Taka
7(a) Consolidated Loans, Advances and Leases		
Loans, cash credits, overdrafts, etc.		
Pubali Bank Limited	387,515,566,645	349,626,391,590
Pubali Bank Securities Limited	662,136,448	781,062,717
	388,177,703,093	350,407,454,307
Less: Inter Company Transactions	-	-
	388,177,703,093	350,407,454,307
Bills discounted and purchased		
Pubali Bank Limited	37,612,672,957	27,030,040,348
Pubali Bank Securities Limited	-	-
	37,612,672,957	27,030,040,348
	425,790,376,050	377,437,494,655
8 Fixed Assets including Premises, Furniture & Fixtures		
Tangible Assets		
Land	1,127,377,431	1,127,377,430
Lease land	1,076,944,623	1,077,520,251
Building	148,769,976	150,653,141
Vehicles	93,030,774	87,414,275
Machinery and equipment's	355,377,550	367,595,528
Computer & Computer Accessories	408,811,421	406,032,570
Furniture and fixtures	646,041,023	604,703,891
	3,856,352,798	3,821,297,086
Intangible Assets		
Computer Software	181,395,130	222,982,839
	181,395,130	222,982,839
Lease assets		
Right Of Use (ROU) Assets as per IFRS-16	1,840,810,426	1,741,467,265
	5,878,558,354	5,785,747,190
8(a) Consolidated Fixed Assets including premises, furniture & fixtures		
Pubali Bank Limited	5,878,558,354	5,785,747,190
Pubali Bank Securities Limited	3,356,844	3,649,456
	5,881,915,198	5,789,396,646
9 Other Assets		
Interest accrued on investments	2,478,974,289	2,579,937,060
Accrued income on loans & advances	1,172,616,182	389,191,101
Investment in SWIFT	3,387,591	3,387,591
Advance security deposit, advance rent and prepaid expenses	539,376,936	486,353,902
Investment in Subsidiary Company	6,599,998,700	6,599,998,700
Stock dealing account	458,127,730	218,377,519
Stationery and stamps	135,681,312	112,282,554
Drafts payable	16,606,998	16,540,503
Sanchaypatra	122,531,900	17,551,607
Deferred tax assets (note-13.2)	4,062,485,931	4,020,112,798
Suspense account	493,729,072	346,089,155
Demonetized notes	1,903,830	1,903,590
Items in transit	7,635,785,640	7,758,535,689
Advance against income tax	33,386,513,098	32,484,604,445
Clearing house adjustment	1,378,476	1,400,931
Others	12,158,886	3,739,932
	57,121,256,571	55,040,007,077
Less: Advance Rent (For implementing IFRS 16 Leases, advance rent has been considered separately.)	355,580,911	300,944,367
	56,765,675,660	54,739,062,710
9(a) Consolidated Other Assets		
Pubali Bank Limited	56,765,675,660	54,739,062,710
Pubali Bank Securities Limited	629,620,587	436,125,972
	57,395,296,247	55,175,188,682
Inter company Transactions	(428,903,859)	(209,908,908)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	(7,028,902,559)	(6,809,907,608)
	50,366,393,688	48,365,281,074
LIABILITIES AND CAPITAL		
10 Borrowings from other Banks, Financial Institutions and Agents		
Inside Bangladesh	4,112,929,868	6,999,699,923
Outside Bangladesh	33,378,107,101	23,020,140,000
	37,491,036,969	30,019,839,923
11 Subordinated bonds		
Agrani Bank Limited	4,600,000,000	4,600,000,000
Janata Bank Limited	1,100,000,000	1,100,000,000
Rupali Bank Limited	1,600,000,000	1,600,000,000
Sonal Bank Limited	1,600,000,000	1,600,000,000
Uttara Bank Limited	1,100,000,000	1,100,000,000
Delta Life Insurance Company Limited	500,000,000	500,000,000
	10,500,000,000	10,500,000,000
11.1 Perpetual bonds		
Trust Bank Limited	2,350,000,000	2,350,000,000
Jamuna Bank Limited	450,000,000	450,000,000
Community Bank Limited	200,000,000	-
Bank Asis Limited	1,000,000,000	-
Initial Public Offering (IPO)	500,000,000	-
	4,500,000,000	2,800,000,000



	June 2022 Taka	December 2021 Taka
12 Details of deposits and other accounts		
Current deposits and other accounts :		
Current account	61,388,277,750	57,056,939,792
Cash credit A/C. (Cr. Balance)	884,384,125	721,308,651
Overdraft earnest money (Cr. Balance)	-	3,000
Pubali Prochesta (Cr. Balance)	5,081,497	18,780,924
Credit card Account	5,299,190	3,522,582
Call deposits	14,775,897	14,775,897
Foreign currency deposits	2,582,959,921	2,112,733,372
Un- claimed drafts payable	3,564	3,564
Un- claimed dividend	18,914	18,914
Unclaimed deposits FDD A/C	17,514,433	17,517,587
	<u>64,898,315,291</u>	<u>59,945,604,283</u>
Bills payable	16,015,333,716	13,829,749,009
Savings Bank accounts	120,915,740,628	115,249,019,676
Term deposits		
Fixed deposits	136,439,616,023	117,562,287,446
Special Notice Deposits	62,949,481,024	55,450,203,277
Deposit pension scheme	1,651,122	13,527,089
Interest payable on term deposit	5,368,513,619	3,183,203,865
Pubali pension scheme	39,599,206,937	40,366,386,090
Pubali sanchay prakalpa	3,780,050,332	3,867,297,578
Dwigun Sanchay Prokalpa	20,718,714,228	21,182,091,318
Target Based Small Deposit (Pubali shophnopuron)	10,470,488,296	11,329,818,545
Monthly profit base deposit	3,631,487,030	3,466,659,430
Monthly Profit Based Small Deposit (Pubali shadhin sonchoy)	6,107,441,711	6,244,040,198
Shikhya sanchay prokalpa	179,619,998	182,565,699
	<u>289,246,270,320</u>	<u>262,848,080,535</u>
Other deposits	13,236,193,420	10,527,765,184
	<u>504,311,853,375</u>	<u>462,400,218,687</u>
12 (a) Consolidated Deposits and other accounts		
Pubali Bank Limited	504,311,853,375	462,400,218,687
Pubali Bank Securities Limited	-	-
	<u>504,311,853,375</u>	<u>462,400,218,687</u>
Less: Inter Company Transactions	(1,500,757,674)	(1,737,373,112)
	<u>502,811,095,701</u>	<u>460,662,845,575</u>
13 Other Liabilities		
Accumulated provision for loans and advances	9,877,058,788	10,115,330,192
Accumulated provision for consumers loan	890,821,793	903,489,850
Accumulated provision for demand loan pubali star	71,126,701	71,126,701
	<u>10,839,007,282</u>	<u>11,089,946,743</u>
Provision for unclassified loans and advances	8,811,249,713	7,248,013,792
Special General Provision COVID-19	915,201,520	915,201,520
Provision @1% against off-balance sheet exposure	2,213,050,000	2,082,950,000
Accumulated interest suspense	6,228,003,005	6,141,139,753
Provision for rebate on good borrower	17,888,383	17,888,383
Provision for doubtful investment	253,500,000	253,500,000
Additional profit payable A/C for Islamic banking	1,319,918	1,319,918
I.B. bad debt offsetting reserve	18,056,380	18,056,380
Compensation realised account	12,258,669	9,297,163
Compensation realisable account	43,547,968	10,855,815
Interest suspense on underwriting advances	219,648,924	219,648,924
CLS interest A/C	3,302,119	3,299,761
Unclaimed amount in ATMS	65,000	65,000
Consumers deposits	241,447,985	245,512,079
Unclaimed dividend	213,099,292	171,903,062
Special blocked account	1,587,720	1,587,720
Provision for Current Tax (note-13.1)	36,125,604,137	34,650,504,662
Deferred Tax Liabilities (note-13.3)	83,544,110	83,544,110
Valuation adjustment	913,724,229	405,908,239
Exchange adjustment account	28,666,878	28,666,878
Agri credit guarantee backing reserve	70,261,300	70,261,300
Pakistan account	8,393,039	8,393,039
Pension fund	1,570,883	1,570,883
L/C cover account in Bangladesh	1,583,640	1,583,640
EDF adjustment	17,900,537,513	16,480,491,078
Pubali Bank Adjustment	780,755,530	309,304,604
PBL Islamic Banking CSR fund	23,477,873	23,450,298
Card transaction fee (inter bank)	3,714,994	3,197,272
Foreign Currency FCC Account	17,363,819	17,363,819
Interest suspense account against 70% agri loan	192,382	192,382
Blocked account of UBI	2,973,186	2,973,186
Property account of UBI	49,617	49,617
Payable to other Banks and Financial Institution	277,607,771	123,857,348
Unearned interest income on ISW	323,117,501	208,855,747
Interest payable on Subordinated Bond	110,650,000	114,000,000
Interest Payable on Perpetual Bond	36,474,999	15,400,000
Start-up fund	83,795,594	83,795,594
Bangladesh Bank incentive	72,806,377	14,848,356
Lease rental receivable	12,720	12,720
CSR Fund for COVID-19	36,700,000	36,700,000
Lease Liabilities as per IFRS-16	1,545,672,216	1,500,458,967
Non resident blocked account of UBI	34,487	34,487
ICT Asset Insurance reserve	24,094,463	22,530,164
	<u>77,666,605,854</u>	<u>71,548,187,660</u>
Provision for expenses	92,893,097	1,152,693,747



	June 2022 Taka	December 2021 Taka
Provision for other assets:		
Suspense account	254,316,303	188,214,468
Demonetized notes	989,740	989,740
Provision for Un-reconciled General Account debit entries	13,724,657	13,724,657
Provision for Customers liability and Others	-	17,301,835
	<u>269,030,700</u>	<u>220,230,700</u>
	<u>88,867,536,933</u>	<u>84,011,058,850</u>
13.1 Provision for Current tax		
Balance at the beginning of the period	34,650,504,662	33,244,997,770
Provision made for previous period	1,475,099,475	1,405,506,892
Provision made for current period	1,475,099,475	1,405,506,892
	-	-
Settlement of previous period tax liability	-	-
Balance at the end of the period	<u>36,125,604,137</u>	<u>34,650,504,662</u>
13.1.1 Reconciliation of effective tax rate (Solo)		
	Applicable Tax rate	June 2022 Rate Amount
Profit before income tax after provision as per profit & loss account		3,679,513,971
Income tax as per applicable tax rate	37.50%	1,379,817,739
Factors affecting the tax charge in current year		
Tax Savings from reduced tax rates for Capital gain on share	10.00%	(4,472,507)
Tax Savings from reduced tax rates for capital gain on Govt. Sec.(Treasury bills, bonds)	15.00%	(404,506,471)
Tax Savings from reduced tax rates for Dividend	20.00%	(59,494,343)
Admissible expenses in current Year (i.e. Bad debt write off etc.)	37.50%	(584,543,153)
Admissible expenses in current period	37.50%	(67,461,344)
Inadmissible expenses in current period	37.50%	1,115,759,554
Effect of deferred Tax	37.50%	(42,373,133)
Provision for uncertainty over Income Tax treatments by NBR	37.50%	100,000,000
		<u>38.94%</u>
		<u>1,432,726,342</u>
13.2 Deferred tax assets		
Balance at the beginning of the period	4,020,112,798	3,909,717,236
Provision made during the period for loan loss (note 13.2.1)	8,993,557	109,113,257
Deferred tax assets for fixed assets (note 13.2.2)	33,379,576	1,282,305
Provision held at the end of the period	<u>4,062,485,931</u>	<u>4,020,112,798</u>
13.3 Deferred tax Liabilities		
Balance at the beginning of the period	83,544,110	-
Provision made during the period	-	83,544,110
Provision held at the end of the period	<u>83,544,110</u>	<u>83,544,110</u>
Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income taxes and BRPD circular # 11 dated 12 December 2011. There is no other material temporary timing difference in classified assets/liabilities for which deferred tax assets/liability is required to be accounted for the period 30 June 2022		
13.2.1 Deferred Tax on loan loss provision		
Cumulative Provision made against Bad/loss	12,036,702,267	11,879,395,948
Adjustment of Corresponding provision on write off	1,558,781,742	1,425,458,241
Deductible/(taxable) temporary difference	10,477,920,525	10,453,937,707
Tax Rate	37.50%	37.50%
Closing Deferred tax assets*	3,929,220,197	3,920,226,640
Opening Deferred tax assets	3,920,226,640	3,811,113,383
Deferred tax (expense)/Income	<u>8,993,557</u>	<u>109,113,257</u>
* As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 3,929,220,197 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the half year ended June 2022 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital. (Please see note 16)		
13.2.2 Deferred Tax on Fixed Assets		
Carrying amount	4,037,747,928	4,044,279,925
Tax Base	4,393,123,219	4,310,643,012
Deductible/(taxable) temporary difference	(355,375,291)	(266,363,087)
Tax Rate	37.50%	37.50%
Closing Deferred tax assets/(Liabilities)	133,265,734	99,886,158
Opening Deferred tax assets/(Liabilities)	99,886,158	98,603,853
Deferred tax (expense)/Income	<u>33,379,576</u>	<u>1,282,305</u>
13.2.3 Deferred Tax on Revalued land		
Carrying amount	2,238,572,000	2,238,572,000
Tax Base	-	-
Deductible/(taxable) temporary difference	(2,238,572,000)	(2,238,572,000)
Tax Rate	3.73%	3.73%
Closing Deferred tax assets/(Liabilities)	(83,544,110)	(83,544,110)
Opening Deferred tax assets/(Liabilities)	(83,544,110)	-
Deferred tax (expense)/Income	<u>-</u>	<u>(83,544,110)</u>
13.2.4 Deferred tax (expense)/Income (net)		
Deferred tax (expense)/Income arisen for charging specific provision (note 13.2.1)	8,993,557	387,714,419
Deferred tax (expense)/Income arisen in WDV of Fixed Assets (note 13.2.2)	33,379,576	12,428,907
	<u>42,373,133</u>	<u>400,143,326</u>



	June 2022 Taka	December 2021 Taka
13 (a) Consolidated other liabilities		
Pubali Bank Limited	88,867,536,933	84,011,058,850
Pubali Bank Securities Limited	2,915,254,792	2,529,006,535
Inter company payable	(428,902,559)	(209,908,908)
	91,353,889,166	86,330,156,477

14 Capital

	June 2022 Taka	December 2021 Taka
14.1 Authorized Capital		
2,000,000,000 ordinary shares of Tk 10 each	20,000,000,000	20,000,000,000
14.2 Issued, subscribed and paid up capital		
1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	299,503,170
	10,282,942,180	10,282,942,180

All shares have been converted to Tk. 10 each in EGM held on 15 July 2010.

14.3 Paid up capital as per shareholders category

Particular	June 2022			2021
	No. of share	Percentage (%)	Amount	Amount
Directors	323,911,299	31.50%	3,239,112,990	3,239,112,990
Co-operative societies	8,638,535	0.87%	88,884,890	88,589,210
Banks and financial institutions	36,905,238	5.01%	515,475,790	498,532,730
Government	2,482	0.0002%	24,820	24,820
Other institutions	225,317,528	21.55%	2,216,142,010	2,190,401,940
Non resident Bangladeshi	2,287,009	0.22%	22,789,150	22,943,900
General public	431,232,127	40.85%	4,200,512,530	4,243,336,590
	1,028,294,218	100.00%	10,282,942,180	10,282,942,180

14.4 Range wise shareholdings

Range wise shareholdings	June 2022			2021
	Number of shareholders	Percentage of holding of shares (%)	Number of Shares	Number of Shares
Up to 500 shares	20,392	0.26%	2,629,600	2,765,421
501 to 5,000 "	10,779	1.74%	17,938,332	19,108,904
5,001 " 10,000 "	1,242	0.76%	7,805,839	8,553,385
10,001 " 20,000 "	531	0.71%	7,345,046	7,916,566
20,001 " 30,000 "	151	0.35%	3,622,754	4,213,163
30,001 " 40,000 "	168	0.53%	5,435,536	5,723,720
40,001 " 50,000 "	64	0.28%	2,835,266	2,706,843
50,001 " 100,000 "	213	1.64%	16,836,265	16,991,837
100,001 and above	280	93.73%	963,845,580	960,314,379
	33,820	100.00%	1,028,294,218	1,028,294,218



June 2022
Taka

December 2021
Taka

14.5 Particulars of shareholding of the directors

SL.No	Name of the directors	Status	June 2022		2021		
			No of shares	Amount (Tk)	No of shares	Amount (Tk)	
1	Mr. Monzurur Rahman	Chairman	20,566,639	205,666,390	20,566,639	205,666,390	
2	Mr. Moniruddin Ahmed	Director	33,596,545	335,965,450	33,596,545	335,965,450	
3	Mr. Habibur Rahman	Director	20,581,213	205,812,130	20,581,213	205,812,130	
4	Mr. Ahmed Shafi Choudhury	Director	Nominated by Transcom Ltd.	20,707,995	207,079,950	20,707,995	207,079,950
			Personal	83,505	835,050	83,505	835,050
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	21,101,586	211,015,860	21,101,586	211,015,860	
6	Ms. Rumana Sharif	Director	Nominated by Delta Life Insurance Co. Ltd.	51,418,707	514,187,070	51,418,707	514,187,070
			Personal	256,417	2,564,170	256,417	2,564,170
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	20,568,691	205,686,910	20,568,691	205,686,910	
8	Mr. Musa Ahmed	Director	20,615,794	206,157,940	20,615,794	206,157,940	
9	Mr. Azizur Rahman	Director	22,352,148	223,521,480	22,352,148	223,521,480	
10	Mr. Md. Abdur Razzak Mondal	Director	Nominated by That's It fashions Ltd.	35,990,157	359,901,570	35,990,157	359,901,570
			Personal	-	-	-	-
11	Ms. Rana Laila Hafiz	Director	20,565,889	205,658,890	20,565,889	205,658,890	
12	Mr. Mustafa Ahmed	Director	35,845,935	358,459,350	35,845,935	358,459,350	
13	Dr. Shahdeen Malik	Independent Director	-	-	-	-	
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-	-	-	
			324,251,221	3,242,512,210	324,251,221	3,242,512,210	

14.6 Related party disclosures

14.6.1 Particulars of directors and their shareholding in the Bank

SL NO.	Name of the Directors	Designation	Percentage of shareholding at June 2022	Percentage of shareholding at December 2021
1	Mr. Monzurur Rahman	Chairman	2.00	2.00
2	Mr. Moniruddin Ahmed	Director	3.27	3.27
3	Mr. Habibur Rahman	Director	2.00	2.00
4	Mr. Ahmed Shafi Choudhury	Director	2.01	2.01
		Personal	0.01	0.01
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	2.05	2.05
6	Ms. Rumana Sharif	Director	5.00	5.00
		Personal	0.02	0.02
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	2.00	2.00
8	Mr. Musa Ahmed	Director	2.00	2.00
9	Mr. Azizur Rahman	Director	2.17	2.17
10	Mr. Md. Abdur Razzak Mondal	Director	3.50	3.50
		Personal	-	-
11	Ms. Rana Laila Hafiz	Director	2.00	2.00
12	Mr. Mustafa Ahmed	Director	3.49	3.49
13	Dr. Shahdeen Malik	Independent Director	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-



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14.6.2 Name of directors and the entities in which they have interest

SL NO.	Name of the Directors	Status in the Bank	Name of the entities in which the directors have interest	Status in the entities	Percentages of interest/ No. of shares in the entities
1	Mr. Monzurur Rahman	Chairman	Reima Tea Company Ltd.	Chairman	12.13%
2	Mr. Moniruddin Ahmed	Director	Pubali Bank Securities Ltd.	Chairman	1 share
3	Mr. Habibur Rahman	Director	1. Delta Hospital Ltd. 2. Pubali Bank Securities Ltd. 3. Global Pharmaceutical Company Ltd.	Director Director Director	3.41% 1 share -
4	Mr. Ahmed Shafi Choudhury	Nominee Director	1. Pubali Bank Securities Ltd. 2. Eskayef Pharmaceuticals Company Ltd.	Director Director	1 share -
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	1. Chittagong Electric Manufacturing Co. Ltd. 2. F. A. C Eastern Enterprise Ltd. 3. Ranks FC Properties Ltd. 4. FC Holdings Ltd. 5. CEM Readymix Concrete Ltd. 6. CEM UPVC Ltd. 7. Surgiscope Hospital Pvt. Ltd. 8. Globex Pharmaceuticals Ltd. 9. Delta Hospital Ltd. 10. Euro Petro Product Ltd. 11. Baraka Shikalbaha Power Ltd.	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Director Director Director Director Director	15,000 shares 413 shares Representative Director of FC Holdings Ltd. 2,000 shares 7,500 shares 7,000 shares 5,000 shares 7,55,065 shares 10,08,155 shares 1,50,000 shares 3,50,000 shares
6	Ms. Rumana Sharif	Nominee Director	None	Nil	Nil
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	1 Imagine Properties Ltd. 2. Pubali Bank Securities Ltd.	Chairman Director	50.00% 1 share
8	Mr. Musa Ahmed	Director	1. Popular Jute Exchange Ltd. 2. Popular Jute Mills Ltd. 3. Cumilla Food and Allied Ind. Ltd. 4. Popular Food and Allied Ind. Co. Ltd. 5. Tejgaon Engineering and Construction Co. Ltd. 6. Peoples Equities Ltd.	Director Director Director Director Director Director	22.55% 8.10% 10.88% 11.35% 22.41% 1.75%
9	Mr. Azizur Rahman	Director	1. Pubali Bank Securities Ltd. 2. National Ceramic Industries Ltd. 3. Dressmen Fashionwear Ltd.	Director Managing Director Director	1 share 50,000 shares 40.00%
10	Mr. Md. Abdur Razzak Mondal	Nominee Director	1. That's It Fashions Ltd.	Nominee	-
11	Ms. Rana Laila Hafiz	Director	1. Trouser Line Ltd. 2. SP Garments Ltd. 3. SP Washing Ltd. 4. Green Valley Plantation Ltd.	Managing Director Managing Director Managing Director Director	30.00% 25.00% 25.00% -
12	Mr. Mustafa Ahmed	Director	Pubali Bank Securities Ltd.	Director	1 share
13	Dr. Shahdeen Malik	Independent Director	Pubali Bank Securities Ltd.	Independent Director	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	None	Nil	Nil

14.6.3 Significant contracts where the Bank is a party and wherein directors have interest: Nil

14.6.4 Shares issued to directors and executives without consideration or exercisable at a discount : Nil

15 Statutory reserve

Balance at the beginning of the period	10,283,000,000	10,283,000,000
Addition during the period	-	-
Balance at the end of the period	<u>10,283,000,000</u>	<u>10,283,000,000</u>

16 Retained earnings

Balance as on beginning of the period	14,426,734,652	11,807,133,561
Addition during the period	2,246,787,629	3,904,548,864
Transfer in: Asset revaluation reserve	-	420,000
Coupon interest payment against Perpetual Bond	(139,476,822)	-
	<u>16,534,045,459</u>	<u>15,712,102,425</u>
Issue of dividend	(1,285,367,773)	(1,285,367,773)
Balance as on end of the period	<u>15,248,677,686</u>	<u>14,426,734,652</u>

* As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 3,929,220,197 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the half year ended June 2022 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital.

16(a) Consolidated Retained earnings

Pubali Bank Limited	15,248,677,686	14,426,734,652
Pubali Bank Securities Limited	512,514,962	333,915,479
	<u>15,761,192,648</u>	<u>14,760,650,131</u>

17 Other reserves

17.1 Assets revaluation reserve

Balance at the beginning of the period	4,420,703,355	6,832,160,393
Addition on revaluation of Fixed Assets/Investment During the period	842,267,700	2,678,620,766
Disposal during the period	(1,877,063,089)	(5,006,533,694)
Recognition of deferred tax on revaluation reserve of fixed assets	-	(83,544,110)
Transfer out: Asset revaluation reserve	-	-
	<u>3,385,907,966</u>	<u>4,420,703,355</u>
Share forfeiture account	333,984	333,984
Balance at the end of the period	<u>3,386,241,950</u>	<u>4,421,037,339</u>



	June 2022 Taka	December 2021 Taka
17.2 Exchange Equalization Fund		
Balance at the beginning of the period	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	<u>29,959,972</u>	<u>29,959,972</u>
17.3 Foreign currency translation reserve		
Balance at the beginning of the period	9,877,248	7,653,297
Addition during the period	13,676,628	2,223,951
Balance at the end of the period	<u>23,553,876</u>	<u>9,877,248</u>
17(a) Consolidated Other reserves	3,439,755,798	4,460,874,559
Pubali Bank Limited	3,439,755,798	4,460,874,559
Pubali Bank Securities Limited	-	-
	<u>3,439,755,798</u>	<u>4,460,874,559</u>
18 Non-controlling interest		
Balance at the beginning of the period	1,055	894
Share of current period profit	35	161
	<u>1,090</u>	<u>1,055</u>
	June 2022 Taka	June 2021 Taka
19 Interest income		
Loans	1,924,178,756	1,464,407,278
Cash credits	2,256,124,769	1,944,616,014
Over drafts	3,018,591,691	2,697,038,823
Loan against imported merchandise	-	2,078
Loan against trust receipt	303,358,804	290,352,965
Inland bill purchased & demand draft purchased	81,983,357	44,505,691
Foreign bill purchased and Export development fund	112,297,084	50,422,881
Packing credits	38,981,916	14,796,806
Payments against document	599,734,634	382,908,940
Agricultural credits & rural credits	49,697,291	1,764,266
Sundries account	21,292,907	35,023,313
CLS account	512,605,326	476,337,817
Secured mortgages	813,319,067	977,647,609
Loan against Shikya Sanchay Prokalpa	23,475,188	30,092
Loan against Non-resident Credit Scheme	-	965
Lease finance	337,511,797	253,565,453
Loan against Pubali Sanchay Prokalpa	3,671,499	4,112,057
Term loans	2,494,323,363	1,765,584,195
Loan against Pubali Pension Scheme	31,900,111	36,788,357
Export Bill Discounting (EBD)	4,878,910	423,294
Syndication/Club Finance	214,190,140	218,421,107
Credit card	16,405,645	13,850,716
Interest on loans and advances	12,858,522,255	10,672,600,717
Interest on money at call and short notice	76,416,706	29,269,444
Interest on balance with other banks	284,610,861	180,578,855
Interest on fixed deposits with other banks	163,921,016	175,306,546
	<u>13,383,470,838</u>	<u>11,057,755,562</u>
19(a) Consolidated Interest Income	13,383,470,838	11,057,755,562
Pubali Bank Limited	13,383,470,838	11,057,755,562
Pubali Bank Securities Limited	21,868,919	14,791,647
	<u>13,405,339,757</u>	<u>11,072,547,209</u>
20 Interest paid on deposits, borrowings, etc.		
Fixed deposit	3,165,800,040	2,888,840,185
Short-notice deposit	955,205,668	684,686,767
Savings bank deposit	732,984,669	676,686,739
Pubali bank pension scheme	1,840,874,006	1,805,180,035
Monthly Monafa based deposit Scheme	-	163,229
Pubali Sanchay Prokalpa	140,062,043	142,838,634
Shikhya Sanchay Prokalpa	7,318,941	7,958,258
Dwigun Sanchay Prokalpa	954,740,790	1,006,122,574
Interest on MPSD	151,074,103	157,023,440
Interest on TBSD	272,681,969	274,664,575
Interest on MFD A/C	132,432,746	123,878,578
Sundry accounts	7,967,659	3,965,623
Interest paid on Deposits	8,361,142,634	7,772,008,637
Interest on call loan	17,208,125	2,133,472
Interest on borrowings from Bank and Fis	483,425,582	252,491,112
Interest on repo borrowings	14,839,216	10,061,748
Interest on Treasury bond	58,029,039	122,121,556
Interest on HFT Securities	2,059,221,109	627,968,758
Interest on HTM Securities	240,061,378	142,147,043
Interest on borrowings from Bangladesh Bank	84,725,547	2,286,100
Interest on Perpetual Bond	23,814,391	-
Interest on Subordinated Bond	399,585,342	381,382,192
	<u>11,742,052,363</u>	<u>9,312,600,618</u>



	June 2022 Taka	June 2021 Taka
21 Income from investment		
Interest on treasury bill	228,567,907	58,287,854
Interest on treasury bond	4,451,089,571	4,383,660,926
Interest on private bond	519,724,445	567,055,361
Interest on Reverse Repo	96,750,287	1,276,441
Gain on sale of shares	16,263,663	4,932,642
Gain on Treasury Bill & Treasury Bond	1,797,806,536	842,934,819
Dividend on shares	339,967,676	228,887,760
	7,450,170,085	6,087,035,803
21(a) Consolidated Income from investment		
Pubali Bank Limited	7,450,170,085	6,087,035,803
Pubali Bank Securities Limited	185,939,339	124,996,811
	7,636,109,424	6,212,032,614
22 Commission, exchange and brokerage		
SC, LSC, DD, TT, MT and PO	17,481,000	20,175,690
Foreign L/C	316,336,448	238,764,770
Local L/C	34,291,058	31,314,970
Issuance of foreign guarantee	1,117,668	1,390,493
Issuance of local guarantee	174,422,047	152,699,275
Issuance of traveller's cheque	2,725	600
Other transactions	97,844,288	82,927,493
Miscellaneous handling commission	49,475,319	32,991,922
Consumers credit	400	96,900
Commission on stationery articles	3,334,775	2,894,498
Fees and Commission (Syndication/Club Finance)	980,584	2,500,000
L/C Acceptance charges	311,079,431	225,076,301
L/C Payment & Discrepancy Charges	87,275,589	53,432,920
Total commission	1,093,641,332	844,265,832
Exchange	711,774,514	190,073,650
	1,805,415,846	1,034,339,482
22(a) Consolidated Commission, exchange and brokerage		
Pubali Bank Limited	1,805,415,846	1,034,339,482
Pubali Bank Securities Limited	25,372,762	24,093,216
	1,830,788,608	1,058,432,698
23 Other operating income		
Rent recovery	3,684,024	3,741,000
Postage and telecommunication recovery	2,527,115	5,189,888
Swift income	74,333,899	68,809,747
Application fee of CLS account	71,574	767,754
Account opening charge of CLS account	38,500	1,018,400
Service charge	32,752,108	9,064,060
Sale of leased asset	3,490,468	3,468,703
Processing Fee on Pubali Abashon	456,074	75,500
Online service charge	275,114,026	255,883,379
Accounts Maintenance fee	156,156,403	149,789,460
SMS service charges	62,043,833	62,755,124
Card Fees and charges	15,997,374	8,596,335
ClB service charges	9,633,160	8,482,960
Recovered from Bad Debt Written Off	-	16,500
Processing Fee on Lease Financing	20,950,655	-
Loan Reschedule/Restructure Fee	7,747	-
Early Settlement Fee	1,352,244	-
Fee on card transaction	13,438,942	6,968,658
Sale of Bank's property	2,013,637	3,177,515
Miscellaneous income supervision and monitoring	-	2,125
Miscellaneous income transfer fee	813,641	937,507
Miscellaneous income	60,150,852	71,503,522
	735,026,276	660,248,137
23(a) Consolidated Other operating income		
Pubali Bank Limited	735,026,276	660,248,137
Pubali Bank Securities Limited	12,199,077	17,666,578
	747,225,353	677,914,715
24 Salary and allowances (excluding Managing Director)		
Basic salary	1,355,607,620	1,249,539,446
House rent allowances	798,894,621	759,398,130
Medical allowances	162,872,425	155,974,490
House maintenance	113,017,918	92,058,726
Other allowances	139,845,879	147,154,368
Contributory provident fund	126,141,449	121,258,605
General provident fund	140,919	140,170
Bonus to employees	508,253,555	206,688,280
	3,204,774,386	2,732,212,215
24(a) Consolidated Salary and allowances (excluding Managing Director)		
Pubali Bank Limited	3,204,774,386	2,732,212,215
Pubali Bank Securities Limited	21,641,569	17,059,208
	3,226,415,955	2,749,271,423
25 Managing Director's salary and fees		
Basic pay	3,600,000	3,395,000
Allowances	1,440,000	3,092,166
Bank's contributory provident fund	360,000	339,500
Bonus	1,320,000	600,000
	6,720,000	7,426,666



	June 2022 Taka	June 2021 Taka
26 Depreciation and repair of bank's assets		
Repairs to fixed assets	19,842,772	12,809,648
Maintenance of assets	74,207,895	60,073,527
Maintenance of assets -Wages	19,936,675	11,371,652
Depreciation on fixed assets	508,514,426	411,462,369
	622,501,768	495,717,196
26(a) Consolidated depreciation and repair of bank's assets		
Pubali Bank Limited	622,501,768	495,717,196
Pubali Bank Securities Limited	846,053	809,405
	623,347,821	496,526,601
27 Other expenses		
Repairs to rented property	570,061	575,168
Newspapers	1,635,352	1,437,415
Petrol consumption	29,853,339	24,773,781
Travelling	22,475,714	15,819,268
Donations	137,785,709	111,201,722
Card Expenditure	28,616,882	36,642,211
NOSTRO account charges	8,447,034	5,504,669
Honorarium	702,395	168,000
Subscriptions	6,279,234	11,512,790
Sub-ordinate staff clothing	9,742,525	9,903,530
Conveyance	14,282,433	52,581,766
Entertainment	15,419,874	10,496,741
Training	4,700,543	805,667
Photocopying	143,361	82,758
Branches' opening expenses	1,521,933	460,915
Shifting expenses	602,121	525,787
Carrying expenses	1,064,414	776,930
Professional fees	14,404,678	5,859,285
Security and Auxiliary Services	102,895,301	86,254,053
Gun license fees	890,419	771,445
Overtime	16,098,915	14,945,410
Lunch subsidy	143,512,137	131,228,604
Promotional expenses	38,568,577	21,924,709
Card transaction fee	3,322,922	2,434,985
Gratuity	281,273,000	240,871,720
Group insurance	19,628,119	17,479,690
Car allowance	20,955,580	17,701,032
Chemicals for office equipment's	364,256	284,934
Loss on sale of bank's property	651,150	1,110,226
CDBL fees	106,000	107,710
Annual general meeting	2,165,262	2,879,031
Bank Charges & Others	2,067,832	1,689,405
VAT on Rent Expenses	44,186,121	41,691,495
Interest Expenses for lease liability as per IFRS-16	59,856,446	78,747,055
Bandwidth charges	46,933,501	43,465,849
Renovation Under construction works	20,487,494	15,655,370
Miscellaneous	20,269,213	40,881,969
	1,122,479,847	1,049,253,095
27(a) Consolidated Other expenses		
Pubali Bank Limited	1,122,479,847	1,049,253,095
Pubali Bank Securities Limited	4,820,210	4,288,634
	1,127,300,057	1,053,541,729
28 Cash and cash equivalents at the end of the period		
Cash in hand (including foreign currencies)	5,454,836,450	3,317,806,100
Balance with Bangladesh Bank and its agent bank(s)	18,902,276,870	21,805,984,226
Balance with other banks and financial institutes	10,764,855,091	19,119,725,958
Prize bonds	21,308,351	18,813,801
Money at call on short notice	3,739,486,667	7,494,686,667
	38,882,763,429	51,757,016,752
28(a) Consolidated Cash and cash equivalents at the end of the period		
Pubali Bank Limited	38,882,763,429	51,757,016,752
Pubali Bank Securities Limited	1,929,646,423	2,257,469,139
	40,812,409,852	54,014,485,891
29 Basic and Diluted Earnings Per Share (EPS):		
Net Profit after taxes	2,246,787,629	1,722,705,913
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Basic and Diluted Earnings Per Share (EPS)	2.18	1.68
29(a) Consolidated Basic and Diluted Earnings Per Share (EPS)		
Net Profit after taxes	2,425,387,148	1,852,746,327
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Consolidated Basic and Diluted Earnings Per Share (EPS)	2.36	1.80
Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	39,254,375,664	40,381,302,119
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	38.17	39.27
Consolidated Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	39,766,890,626	40,398,038,523
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	38.67	39.29



	June 2022 Taka	June 2021 Taka	
Net Operating Cash Flow Per Share (NOCFPS):			
Net Cash from/(used in) Operating activities	(7,200,050,834)	9,699,712,637	
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218	
	<u>(7.00)</u>	<u>9.43</u>	
Consolidated Net Operating Cash Flow Per Share (NOCFPS):			
Net Cash from/(used in) Operating activities	(7,217,458,230)	10,616,155,334	
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218	
	<u>(7.02)</u>	<u>10.32</u>	
30 Reconciliation of statement of cash flows from operating activities			
Profit before provision	6,268,413,971	4,865,552,217	
Adjustment for non cash items			
Depreciation on fixed asset	463,754,926	394,232,588	
Amortization on software	44,759,500	17,229,781	
	<u>508,514,426</u>	<u>411,462,369</u>	
Adjustment with non-operating activities			
Gain on sale of shares	(16,263,663)	(4,932,642)	
Capital gain on sale of treasury bond	(1,797,806,536)	(842,934,819)	
Gain on sale of Bank's property	(2,013,637)	(3,177,515)	
Loss on sale of bank's property	651,150	1,110,226	
	<u>(1,815,432,686)</u>	<u>(849,934,750)</u>	
Changes in operating assets and liabilities			
Changes in loans & advances	(48,471,807,664)	(10,864,414,976)	
Changes in deposit and other accounts	41,911,634,688	7,815,188,641	
Changes in investment	(11,882,171,893)	2,938,202,893	
Changes in borrowings	7,471,197,046	4,799,074,617	
Changes in other assets	(1,122,690,660)	(730,687,727)	
Changes in other liabilities	834,200,591	2,479,986,782	
	<u>(11,259,637,892)</u>	<u>6,437,350,230</u>	
Income Tax Paid	(901,908,653)	(1,164,717,429)	
Net cash flows from operating activities	<u>(7,200,050,834)</u>	<u>9,699,712,637</u>	
31 Reason for significant deviation in Net Operating Cash Flow Per Share (NOCFPS):			
	June 2022	June 2021	Difference
Net Cash from/(used in) Operating activities	(7,200,050,834)	9,699,712,637	(16,899,763,471)
Operating profit before changes in operating assets & liabilities	8,368,720,580	7,125,505,969	1,243,214,611
Cash outflow in loans & advances	(48,471,807,664)	(10,864,414,976)	(37,607,392,688)
Cash inflow in deposit and other accounts	39,726,324,934	6,275,202,041	33,451,122,893
Cash outflow/inflow in investment	(13,696,242,092)	2,090,335,432	(15,786,577,524)
Cash inflow in borrowings	7,471,197,046	4,799,074,617	2,672,122,429
Cash outflow in Income Tax Paid	(901,908,653)	(1,164,717,429)	262,808,776
Cash outflow in other assets	(442,241,987)	(1,042,370,025)	600,128,038
Cash inflow in other liabilities	745,907,002	2,481,097,008	(1,735,190,006)
	<u>(15,568,771,414)</u>	<u>2,574,206,668</u>	<u>(18,142,978,082)</u>
Net Cash from/(used in) Operating activities	<u>(7,200,050,834)</u>	<u>9,699,712,637</u>	<u>(16,899,763,471)</u>





Disclosure relating to un-audited
Quarterly (Q2) Financial Statements

Measures	30 June 2022		30 June 2021	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Operating Profit	6,268,413,971	6,484,853,764	4,865,552,217	5,023,992,631
Net Profit / (Loss) after Taxation	2,246,787,629	2,425,387,148	1,722,705,913	1,852,746,327
Net Assets Value (NAV)	39,254,375,664	39,766,890,626	40,381,302,119	40,398,038,523
NAV Per Share	38.17	38.67	39.27	39.29
Earnings Per Share (EPS)	2.18	2.36	1.68	1.80
Net Operating Cash Flow Per Share (NOCFPS)	(7.00)	(7.02)	9.43	10.32

