

Profit & Loss Account for the year ended 31 December 2015

	Note	2015 Taka	2014 Taka
Operating Income			
Interest income	21	18,481,641,889	17,234,144,546
Interest paid on deposits, borrowings, etc.	22	(11,796,798,614)	(12,200,105,488)
Net Interest Income		6,774,843,275	5,034,039,058
Investment income	23	4,409,756,059	5,987,807,463
Commission, exchange and brokerage	24	1,541,286,014	1,409,731,707
Other operating income	25	1,204,902,503	997,675,201
Total Operating Income		13,930,787,851	13,429,253,429
Operating Expenses			
Salaries and allowances	26	4,055,004,524	3,676,697,567
Rent, taxes, insurance, electricity, etc.	27	575,321,597	499,535,966
Legal expenses	28	16,045,488	12,435,798
Postage, stamp, telecommunication, etc.	29	72,591,856	71,874,937
Stationery, printing, advertisements, etc.	30	127,942,813	136,220,875
Managing Director's salary and fees	31	10,137,500	11,498,388
Directors' fees	32	5,908,413	5,385,901
Auditors' fees	33	1,829,820	2,429,580
Charges on loan losses		2,422,749	1,205,435
Depreciation and repair of bank's assets	34	441,086,604	386,082,449
Other expenses	35	1,288,386,507	1,544,494,513
Total Operating Expenses		6,596,677,871	6,347,861,409
Profit/(Loss) before Provisions		7,334,109,980	7,081,392,020
Provision for Loans, Advances, Investments and Other Assets	36		
Provision for classified loans and advances		877,422,975	806,299,536
Provision for unclassified loans and advances		342,577,025	68,700,464
Provision for diminution in value of investments		5,000,000	-
Provision for bad debt offsetting		652,452	620,000
Provision for other assets		-	10,000,000
		1,225,652,452	885,620,000
Provision for exposure of off-balance sheet items	37	70,000,000	12,500,000
Total Provisions		1,295,652,452	898,120,000
Loss on disposal of subsidiary		-	(39,774,204)
Total Profit/(Loss) before Taxes		6,038,457,528	6,143,497,816
Provision for current tax	13.5.2	3,210,437,445	2,795,128,912
Provision for deferred tax	13.5.2	(67,266,970)	278,238,424
Total Provision for Taxes		3,143,170,475	3,073,367,336
Net Profit after Taxes		2,895,287,053	3,070,130,480
Appropriations			
Statutory reserve		900,000,000	1,228,699,563
Retained surplus (general reserve) carried forward		1,995,287,053	1,841,430,917
Earnings Per Share (EPS)			
Basic	44	3.29	3.49
Diluted		3.29	3.49

These financial statements should be read in conjunction with the annexed notes.



Md. Abdul Halim Chowdhury
Managing Director



Habibur Rahman
Director



Fahim Ahmed Faruk Chowdhury
Director



Hafiz Ahmed Mazumder
Chairman

Dr. Simhaul S. A. Chowdhury
Aziz Halim Khair Chowdhury
Chartered Accountants

Signed as per annexed report on even date



ACNABEN
Chartered Accountants

Dated, Dhaka
March 10, 2016