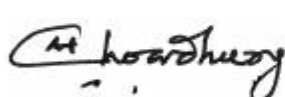


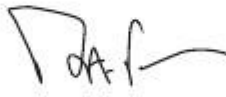
Profit & Loss Account for the year ended 31 December 2016

	Note	2016 Taka	2015 Taka
<b>Operating Income</b>			
Interest income	21	17,602,872,116	18,481,641,889
Interest paid on deposits, borrowings, etc.	22	(10,458,632,825)	(11,706,798,614)
<b>Net Interest Income</b>		<b>7,144,239,291</b>	<b>6,774,843,275</b>
Investment income	23	4,354,878,450	4,409,756,059
Commission, exchange and brokerage	24	1,401,477,386	1,541,286,014
Other operating income	25	1,048,449,896	1,204,902,503
<b>Total Operating Income</b>		<b>13,949,045,023</b>	<b>13,930,787,851</b>
<b>Operating Expenses</b>			
Salaries and allowances	26	4,222,309,846	4,055,004,524
Rent, taxes, insurance, electricity, etc.	27	653,826,579	575,321,597
Legal expenses	28	16,117,123	16,045,488
Postage, stamp, telecommunication, etc.	29	76,348,995	72,591,856
Stationery, printing, advertisements, etc.	30	119,165,892	127,942,813
Managing Director's salary and fees	31	10,500,000	10,137,500
Directors' fees	32	7,779,716	5,908,413
Auditors' fees	33	1,320,000	1,829,820
Charges on loan losses		-	2,422,749
Depreciation and repair of bank's assets	34	559,940,973	441,086,604
Other expenses	35	1,725,263,406	1,288,386,507
<b>Total Operating Expenses</b>		<b>7,392,572,530</b>	<b>6,596,677,871</b>
<b>Profit/(Loss) before Provision</b>		<b>6,556,472,493</b>	<b>7,334,109,980</b>
<b>Provision for Loans, Advances, Investments and Other Assets</b>	36		
Provision for classified loans and advances		1,731,583,535	877,422,975
Provision for unclassified loans and advances		840,208,991	342,577,025
Provision for diminution in value of investments		-	5,000,000
Provision for bad debt offsetting		646,000	652,452
		<b>2,572,438,526</b>	<b>1,225,652,452</b>
Provision for exposure of off-balance sheet items	37	184,000,000	70,000,000
<b>Total Provision</b>		<b>2,756,438,526</b>	<b>1,295,652,452</b>
<b>Total Profit/(Loss) before Taxes</b>		<b>3,800,033,967</b>	<b>6,038,457,528</b>
Provision for current tax	13.5.2	2,919,350,551	3,210,437,445
Provision for deferred tax	13.5.2	(454,271,132)	(67,266,970)
<b>Total Provision for Taxes</b>		<b>2,465,079,419</b>	<b>3,143,170,475</b>
<b>Net Profit after Taxes</b>		<b>1,334,954,548</b>	<b>2,895,287,053</b>
<b>Appropriations</b>			
Statutory reserve		-	900,000,000
Retained surplus (general reserve) carried forward		1,334,954,548	1,995,287,053
<b>Earnings Per Share (EPS)</b>	44		
Basic		<b>1.52</b>	<b>3.29</b>
Diluted		<b>1.52</b>	<b>3.29</b>

These financial statements should be read in conjunction with the annexed notes.




Md. Abdul Halim Chowdhury  
Managing Director



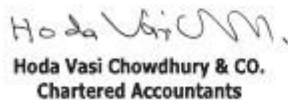
Fahim Ahmed Faruk Chowdhury  
Director



Moniruddin Ahmed  
Director

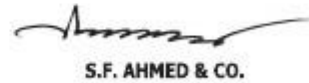


Habibur Rahman  
Chairman



Hoda Vasi Chowdhury & CO.  
Chartered Accountants

Signed as per annexed report on even date



S.F. AHMED & CO.  
Chartered Accountants

Dated, Dhaka  
March 12, 2017