

IAS 1.51(a)

## Pubali Bank Limited

IAS 1.10(a), 1.51(c)

### Consolidated Profit and Loss Account for the year ended 31 December 2011

|                       |  | Note   | 2011<br>Taka          | 2010<br>Taka          |
|-----------------------|--|--------|-----------------------|-----------------------|
| IAS 1(38 & 39)        | <b>Operating Income</b>                            |        |                       |                       |
| IFRS 7.20(b)          | Interest Income                                    | 21(a)  | 12,10,74,30,986       | 9,00,35,07,661        |
| IFRS 7.20(b)          | Interest paid on Deposits, Borrowings, etc.        | 22(a)  | 5,83,61,21,980        | 3,79,01,83,811        |
| IAS 1.85              | <b>Net Interest Income</b>                         |        | <b>6,27,13,09,006</b> | <b>5,21,33,23,850</b> |
| IFRS 7.20(b)          | Investment Income                                  | 23(a)  | 1,30,11,72,300        | 2,13,72,10,748        |
| IFRS 7.20(c)          | Commission, Exchange and Brokerage                 | 24(a)  | 1,58,32,75,150        | 1,38,58,35,411        |
| IAS 1.85              | Other Operating Income                             | 25(a)  | 35,03,73,795          | 30,19,73,310          |
| IAS 1.85              | <b>Total Operating Income</b>                      |        | <b>9,50,61,30,251</b> | <b>9,03,83,43,319</b> |
|                       | <b>Operating Expenses</b>                          |        |                       |                       |
| IAS 1.104             | Salaries and allowances                            | 26(a)  | 2,34,55,67,872        | 2,05,34,55,763        |
| IAS 1.97              | Rent, taxes, insurance, electricity, etc.          | 27(a)  | 25,83,97,398          | 22,58,14,377          |
| IAS 1.97              | Legal Expenses                                     | 28(a)  | 92,52,932             | 1,02,78,757           |
| IAS 1.97              | Postage, Stamp, telecommunication, etc.            | 29(a)  | 8,03,87,253           | 5,48,27,069           |
| IAS 1.97              | Stationery, Printing, Advertisements, etc.         | 30(a)  | 10,85,93,021          | 9,83,98,557           |
| IAS 1.97              | Managing Director's salary and Fees                | 31     | 95,50,000             | 91,00,000             |
| IAS 1.97              | Directors' Fees                                    | 32(a)  | 55,68,073             | 51,36,241             |
|                       | Charges on loan losses                             |        | 28,31,387             | 1,13,83,009           |
| IAS 1.97              | Auditors' Fees                                     | 33     | 6,00,000              | 6,00,000              |
| IAS 1.104             | Depreciation and Repair of Bank's Assets           | 34(a)  | 19,24,29,179          | 15,25,90,911          |
| IAS 1.97              | Other Expenses                                     | 35(a)  | 1,00,90,12,245        | 93,17,08,174          |
| IAS 1.85              | <b>Total Operating Expenses</b>                    |        | <b>4,02,21,89,360</b> | <b>3,55,32,92,858</b> |
| IAS 1.85              | <b>Profit before Provisions</b>                    |        | <b>5,48,39,40,891</b> | <b>5,48,50,50,461</b> |
|                       | Provision for Classified loans and advances        |        | -                     | -                     |
|                       | Provision for unclassified loans and advances      |        | -                     | 27,00,00,000          |
|                       | Provision for diminution in value of Investments   | 36(a)  | 87,81,14,290          | 16,50,00,000          |
| IAS 1.97              | Provision for exposure of off-balance sheet items  | 37     | 7,00,00,000           | 7,00,00,000           |
|                       | <b>Total Provisions</b>                            |        | <b>94,81,14,290</b>   | <b>50,50,00,000</b>   |
| IAS 1.85              | <b>Profit before tax</b>                           |        | <b>4,53,58,26,601</b> | <b>4,98,00,50,461</b> |
|                       | Provision for current tax                          | 13.5   | 2,22,50,00,000        | 1,69,66,76,696        |
|                       | Provision for deferred tax                         | 13.5.1 | 4,50,00,000           | 5,02,80,985           |
|                       | <b>Total provision for taxes</b>                   |        | <b>2,27,00,00,000</b> | <b>1,74,69,57,681</b> |
| IAS 1.82 (f)          | <b>Net Profit after Taxes</b>                      |        | <b>2,26,58,26,601</b> | <b>3,23,30,92,780</b> |
|                       | <b>Profit attributable to:</b>                     |        |                       |                       |
|                       | Equity holders of parent                           |        | 2,26,58,27,303        | 3,23,30,92,780        |
|                       | Non-controlling Interest                           |        | (702)                 | -                     |
|                       | <b>Total Attributions</b>                          |        | <b>2,26,58,26,601</b> | <b>3,23,30,92,780</b> |
| IAS 1.85              | <b>Appropriations :</b>                            |        |                       |                       |
| IAS 1.54 (r), 1.78(e) | Statutory Reserve                                  |        | 90,71,65,320          | 99,60,10,092          |
| IAS 1.85              | Retained surplus (general reserve) carried forward |        | 1,35,86,61,281        | 2,23,70,82,688        |
| IAS 33.66             | <b>Earning per share ( EPS )</b>                   | 44(a)  | <b>3.38</b>           | <b>4.82</b>           |

Helal Ahmed Chowdhury  
Managing Director

Syed Moazzem Hussain  
Director

Monzurur Rahman  
Director

Hafiz Ahmed Mazumder  
Chairman

Signed as per annexed report on even date

**S. F. AHMED & CO**  
Chartered Accountants

**HODA VASI CHOWDHURY & CO**  
Chartered Accountants

Dhaka, 23 February 2012