

Ref.

IAS 1.10(a), 1.51(d) Consolidated Profit and Loss Account for the year ended 31 December 2012


IAS 1(38 & 39)

	Note	2012 Taka	2011 Taka
Operating Income			
IFRS 7.20(b) Interest income	21(a)	16,518,363,260	12,107,430,986
IFRS 7.20(b) Less: Interest paid on deposits, borrowings, etc.	22(a)	9,267,828,639	5,836,121,980
IAS 1.85 Net Interest Income		7,250,534,621	6,271,309,006
IFRS 7.20(b) Investment income	23(a)	2,123,020,586	1,301,172,300
IFRS 7.20(c) Commission, exchange and brokerage	24(a)	1,409,782,877	1,583,275,150
IAS 1.85 Other operating income	25(a)	661,391,596	350,373,795
IAS 1.85 Total Operating Income		11,444,729,680	9,506,130,251
Operating Expenses			
IAS 1.104 Salaries and allowances	26(a)	2,711,018,733	2,346,017,872
IAS 1.97 Rent, taxes, insurance, electricity, etc.	27(a)	316,397,042	258,397,398
IAS 1.97 Legal expenses	28(a)	11,916,120	9,252,932
IAS 1.97 Postage, stamp, telecommunication, etc.	29(a)	56,527,145	80,387,253
IAS 1.97 Stationery, printing, advertisements, etc.	30(a)	132,956,026	108,593,021
IAS 1.97 Managing Director's salary and fees	31	9,800,000	9,100,000
IAS 1.97 Directors' fees	32(a)	5,820,115	5,568,073
IAS 1.97 Auditors' fees	33(a)	1,223,434	600,000
Charges on loan losses		729,800,482	2,831,387
IAS 1.104 Depreciation and repair of bank's assets	34(a)	244,904,496	192,429,179
IAS 1.97 Other expenses	35(a)	1,203,333,316	1,009,012,245
IAS 1.85 Total Operating Expenses		5,423,696,909	4,022,189,360
IAS 1.85 Profit before Provisions		6,021,032,771	5,483,940,891
Provision for loans, advances, investments and other assets	36(a)		
Provision for classified loans and advances		1,655,383,594	-
Provision for unclassified loans and advances		79,616,406	-
Provision for diminution in value of investments		-	878,114,290
Provision for Un-reconciled General Account debit entries		8,724,657	-
		1,743,724,657	878,114,290
IAS 1.97 Provision for exposure of off-balance sheet items	37	75,000,000	70,000,000
Total Provisions		1,818,724,657	948,114,290
IAS 1.85 Profit before Tax		4,202,308,114	4,535,826,601
Provision for current tax	13.5(a)	2,543,762,419	2,225,000,000
Provision for deferred tax	13.5.1	50,000,000	45,000,000
Total Provision for Taxes		2,593,762,419	2,270,000,000
IAS 1.82 (f) Net Profit after Taxes		1,608,545,695	2,265,826,601
Profit attributable to:			
Equity holders of parent		1,608,545,828	2,265,827,303
Non-controlling interest		(133)	(702)
Total attributions		1,608,545,695	2,265,826,601
IAS 1.85 Appropriations:			
IAS 1.54 (i), 1.78(e) Statutory reserve		863,415,209	1,082,044,130
IAS 1.85 Retained surplus (general reserve) carried forward		745,130,486	1,183,782,471
IAS 33.66 Earnings Per Share (EPS)	44(a)	1.92	2.70


The annexed notes form an integral part of these accounts



Helal Ahmed Chowdhury
Managing Director



Mustafa Shahriar Ahmed
Director




Rumana Sharif
Director



Hafiz Ahmed Mazumder
Chairman

Signed as per annexed report on even date



S. F. AHMED & CO
Chartered Accountants
Dhaka, 24 March 2013



HODA VASI CHOWDHURY & CO
Chartered Accountants