

**Profit & Loss Account for the year ended 31 December 2018**

	Notes	2018 Taka	2017 Taka
Operating Income			
Interest income	22	23,987,744,711	18,991,519,774
Interest paid on deposits, borrowings, etc.	23	(14,966,252,318)	(11,135,619,332)
Net Interest Income		9,021,492,393	7,855,900,442
Investment income	24	5,193,007,458	5,409,009,746
Commission, exchange and brokerage	25	1,865,963,937	1,674,574,422
Other operating income	26	1,178,995,525	1,235,786,646
Total Operating Income		17,259,459,313	16,175,271,256
Operating Expenses			
Salaries and allowances	27	5,076,207,068	4,642,283,416
Rent, taxes, insurance, electricity, etc.	28	862,417,508	767,714,845
Legal expenses	29	22,024,336	19,440,535
Postage, stamp, telecommunication, etc.	30	89,186,316	84,527,574
Stationery, printing, advertisements, etc.	31	139,848,613	145,296,225
Managing Director's salary and fees	32	15,181,667	10,500,000
Directors' fees	33	6,610,882	7,005,862
Auditors' fees	34	1,532,500	1,987,391
Charges on loan losses		589,963	55,388,623
Depreciation and repair of bank's assets	35	489,083,477	545,268,958
Other expenses	36	1,699,099,843	1,710,969,005
Total Operating Expenses		8,401,782,173	7,990,382,434
Profit/(Loss) before Provision		8,857,677,140	8,184,888,822
Provision for Loans, Advances, Investments and Other Assets	37		
Provision for classified loans and advances		1,301,692,607	5,615,000,000
Provision for unclassified loans and advances		1,689,501,103	-
Provision for diminution in value of Investments	39	72,599,540	-
Provision for bad debt offsetting		1,181,117	4,311,000
Provision for other assets		53,200,000	-
		3,118,174,367	5,619,311,000
Provision for exposure of off-balance sheet items	38	53,700,000	180,500,000
Total Provision		3,171,874,367	5,799,811,000
Total Profit/(Loss) before Taxes		5,685,802,773	2,385,077,822
Provision for current tax	14.6.2	2,272,793,912	2,714,690,189
Provision for deferred tax	14.6.2	(11,052,706)	(48,414,419)
Total Provision for Taxes		2,261,741,206	2,666,275,770
Net Profit/(Loss) after Taxes		3,424,061,567	(281,197,948)
Appropriations			
Statutory Reserve		473,250,518	210,000,000
Retained surplus (general reserve) carried forward		2,950,811,049	(491,197,948)
Earnings Per Share (EPS)	46		
Basic		3.43	(0.28)
Diluted		3.43	(0.28)

These financial statements should be read in conjunction with the annexed notes

Md. Abdul Halim Chowdhury
Managing Director

Md. Abdur Razzak Mondal
Director

M. Kabiruzzaman Yaqub
FCMA (UK), CGMA
Director

Habibur Rahman
Chairman

Dated, Dhaka
April 09, 2019

Signed as per annexed report on even date