

Profit & Loss Account

for the year ended 31 December 2020

	Notes	2020 Taka	2019 Taka
Operating Income			
Interest income	22	22,716,882,313	26,060,652,218
Interest paid on deposits, borrowings, etc.	23	(19,851,842,772)	(17,691,771,966)
Net Interest Income		2,865,039,541	8,368,880,252
Investment income	24	12,707,362,495	7,131,919,838
Commission, exchange and brokerage	25	1,598,064,976	1,751,564,214
Other operating income	26	1,153,562,187	1,157,511,366
Total Operating Income		18,324,029,199	18,409,875,670
Operating Expenses			
Salaries and allowances	27	6,277,215,193	5,433,630,077
Rent, taxes, insurance, electricity, etc.	28	513,042,827	456,816,603
Legal expenses	29	19,036,465	30,714,302
Postage, stamp, telecommunication, etc.	30	57,823,308	86,948,686
Stationery, printing, advertisements, etc.	31	118,279,923	138,771,336
Managing Director's salary and fees	32	14,740,000	14,540,000
Directors' fees	33	6,281,712	6,942,043
Auditors' fees	34	1,529,500	1,437,500
Charges on loan losses		-	851,133
Depreciation and repair of bank's assets	35	965,603,956	893,690,681
Other expenses	36	1,970,916,962	1,887,728,189
Total Operating Expenses		9,944,469,846	8,952,070,550
Profit/(Loss) before Provision		8,379,559,353	9,457,805,120
Provision for Loans, Advances, Investments and Other Assets	37		
Provision for classified loans and advances		461,149,107	2,525,186,311
Provision for unclassified loans and advances		2,072,864,396	1,264,560,096
Provision for diminution in value of Investments	39	8,500,000	414,200,000
Provision for bad debt offsetting		-	1,307,265
Provision for Start-up fund		83,795,594	-
		2,626,309,097	4,205,253,672
Provision for exposure of off-balance sheet items	38	-	56,400,000
Total Provision		2,626,309,097	4,261,653,672
Total Profit/(Loss) before Taxes		5,753,250,256	5,196,151,448
Provision for current tax	14.8	1,931,362,255	3,027,024,693
Provision for deferred tax	14.9.2.2	152,374,560	25,852,538
Total Provision for Taxes		2,083,736,815	3,052,877,231
Net Profit/(Loss) after Taxes		3,669,513,441	2,143,274,217
Appropriations			
Statutory Reserve		-	299,500,000
Retained surplus (general reserve) carried forward		3,669,513,441	1,843,774,217
Earnings Per Share (EPS)	46		
Basic		3.57	2.08
Diluted		3.57	2.08

These financial statements should be read in conjunction with the annexed notes



Safiul Alam Khan Chowdhury
Managing Director



Azizur Rahman
Director



Rana Laila Hafiz
Director



Monzurur Rahman
Chairman

Signed as per annexed report on even date



Muhammad Farooq FCA, Managing Partner, Enrolment No.: 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration Number: [N/A]
DVC No.: 2104130521AS166202

Dated, Dhaka
April 12, 2021