

PROFIT & LOSS ACCOUNT

for the year ended 31 December 2022

		Amount in BDT	
	NOTES	2022	2021
Operating Income			
Interest income	22	29,813,192,063	22,737,798,392
Interest paid on deposits, borrowings etc.	23	(23,240,593,559)	(21,900,920,809)
Net Interest Income		6,572,598,504	836,877,583
Investment income	24	13,740,363,716	15,671,212,746
Commission, exchange and brokerage	25	3,311,320,514	2,347,374,875
Other operating income	26	1,570,420,358	1,269,344,666
Total Operating Income		25,194,703,092	20,124,809,870
Operating Expenses			
Salaries and allowances	27	8,347,605,599	6,488,127,075
Rent, taxes, insurance, electricity etc.	28	646,880,954	552,419,215
Legal expenses	29	17,399,747	20,130,708
Postage, stamp, telecommunication etc.	30	95,258,236	92,161,680
Stationery, printing, advertisements etc.	31	149,330,677	135,529,130
Managing Director's salary and fees	32	12,843,657	14,426,666
Directors' fees	33	7,341,206	8,209,545
Auditors' fees	34	2,021,000	1,540,500
Charges on loan losses		-	-
Depreciation and repair of bank's assets	35	1,437,853,280	1,120,546,674
Other expenses	36	3,140,656,772	2,248,256,937
Total Operating Expenses		13,857,191,128	10,681,348,130
Profit/(Loss) before Provision		11,337,511,964	9,443,461,740
Provision for Loans, Advances, Leases, Investments and other Assets	37		
Provision for classified loans, advances and leases		1,880,136,844	1,544,301,000
Provision for unclassified loans, advances and leases		872,267,826	1,859,148,000
Provision for diminution in value of investments	39	-	-
Provision for other assets		50,000,000	22,000,000
Provision for bad debt offsetting for Islamic Banking		22,067,376	7,352,546
		2,824,472,046	3,432,801,546
Provision for exposure of off-balance sheet items	38	-	811,000,000
Total Provision		2,824,472,046	4,243,801,546
Total Profit/(Loss) before Taxes		8,513,039,918	5,199,660,194
Provision for current tax	14.8	3,728,336,561	1,405,506,892
Provision for deferred tax	14.9.2.3	(537,068,302)	(110,395,562)
Total Provision for Taxes		3,191,268,259	1,295,111,330
Net Profit/(Loss) after Taxes		5,321,771,659	3,904,548,864
Appropriations			
Statutory Reserve		-	-
Coupon/dividend on perpetual bond		363,734,741	-
Start-up fund		53,217,717	-
Retained surplus carried forward		4,904,819,201	3,904,548,864
Earnings Per Share (EPS)	46	5.18	3.80
Basic			
Diluted		5.18	3.80

These financial statements should be read in conjunction with the annexed notes.

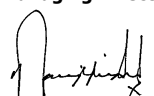

Mohammad Ali
 Managing Director & CEO


M. Naushad Ali Chowdhury
 Director


Azizur Rahman
 Director


Monzurur Rahman
 Chairman

Signed as per annexed report on even date


 Nasir U Ahmed FCA, FCS, CGMA (AICPA)
 ACMA (UK), FCA (England & Wales)
 Deputy Managing Partner
 MABS & J Partners, Chartered Accountants
 Enrolment No.:535
 DVC: 2304180535AS421459


 Ziaur Rahman Zia FCA
 Partner
 A. Qasem & Co., Chartered Accountants
 Enrolment No.:1259
 Firm Registration No.: 2-PC7202
 DVC: 2304171259AS492923

Dated, Dhaka
 April 13, 2023