



**Pubali Bank Limited**  
Head Office

**Consolidated Balance Sheet (un-audited) as at 30 June 2021**

<b>Property and Assets</b>	<b>Notes</b>	<b>June 2021 Taka</b>	<b>December 2020 Taka</b>
<b>Cash</b>	<b>3 (a)</b>	<b>25,123,790,326</b>	<b>24,146,439,622</b>
Cash In hand ( Including foreign currencies )		3,317,806,100	4,137,466,359
Balance with Bangladesh Bank and its agent Bank (s) ( Including foreign currencies )		21,805,984,226	20,008,973,263
<b>Balance with Other Banks and Financial Institutions</b>	<b>4 (a)</b>	<b>19,119,725,958</b>	<b>18,580,803,997</b>
Inside Bangladesh		17,586,306,320	17,021,755,202
Outside Bangladesh		1,533,419,638	1,559,048,795
<b>Money at Call on Short Notice</b>	<b>5</b>	<b>7,494,686,667</b>	<b>1,200,786,667</b>
<b>Investments</b>	<b>6 (a)</b>	<b>153,622,362,435</b>	<b>154,539,484,172</b>
Government		126,941,686,738	126,428,028,655
Others		26,680,675,697	28,111,455,517
<b>Loans, Advances and Leases</b>	<b>7 (a)</b>	<b>327,109,459,812</b>	<b>316,197,329,547</b>
Loans, Cash Credits, Overdrafts, etc.		303,748,405,377	300,133,136,228
Bills purchased & discounted		23,361,054,435	16,064,193,319
<b>Fixed Assets including premises, furniture &amp; fixtures</b>	<b>8 (a)</b>	<b>5,293,127,678</b>	<b>5,092,170,514</b>
<b>Other assets</b>	<b>9 (a)</b>	<b>46,988,714,542</b>	<b>45,920,269,318</b>
<b>Non-banking Assets</b>		<b>375,246</b>	<b>375,246</b>
<b>Total Assets</b>		<b>584,752,242,664</b>	<b>565,677,659,083</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions &amp; agents</b>	<b>10</b>	<b>22,285,872,053</b>	<b>17,486,797,436</b>
<b>Subordinated bonds</b>	<b>11</b>	<b>11,500,000,000</b>	<b>11,500,000,000</b>
<b>Deposits and other accounts</b>	<b>12 (a)</b>	<b>434,900,736,745</b>	<b>428,002,537,947</b>
Current accounts & other accounts		56,361,362,761	49,144,529,039
Bills payable		16,449,953,442	14,657,445,295
Savings bank deposits		102,884,275,138	100,270,298,831
Term deposits		247,863,069,698	254,532,597,513
Other deposits		11,342,075,706	9,397,667,269
<b>Other Liabilities</b>	<b>13 (a)</b>	<b>75,667,594,423</b>	<b>69,993,589,798</b>
<b>Total Liabilities</b>		<b>544,354,203,221</b>	<b>526,982,925,181</b>
<b>Capital / Shareholders' Equity</b>			
<b>Paid up Capital</b>	<b>14.2</b>	<b>10,282,942,180</b>	<b>10,282,942,180</b>
<b>Statutory Reserve</b>	<b>15</b>	<b>10,283,000,000</b>	<b>10,283,000,000</b>
<b>Retained earnings</b>	<b>16 (a)</b>	<b>11,826,061,710</b>	<b>11,258,683,182</b>
<b>Other Reserves</b>	<b>17 (a)</b>	<b>8,006,034,633</b>	<b>6,870,107,646</b>
		<b>40,398,038,523</b>	<b>38,694,733,008</b>
<b>Non-Controlling Interest</b>	<b>18</b>	<b>920</b>	<b>894</b>
<b>Total Shareholders' Equity</b>		<b>40,398,039,443</b>	<b>38,694,733,902</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>584,752,242,664</b>	<b>565,677,659,083</b>






Pubali Bank Limited  
Head Office

Consolidated Balance Sheet (un-audited) as at 30 June 2021

	Notes	June 2021 Taka	December 2020 Taka
<b>Off-balance sheet items</b>			
<b>Contingent liabilities</b>			
Acceptances & Endorsements		74,431,832,167	53,089,224,132
Letters of guarantee		28,310,832,005	25,345,020,741
Irrevocable letters of credit		65,456,822,782	46,369,281,181
Bills for collection		13,944,250,494	10,515,149,103
Other Contingent Liabilities		2,359,892,578	2,376,488,786
<b>Total</b>		<b>184,503,630,026</b>	<b>137,695,163,943</b>
<b>Other Commitments</b>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including Contingent Liabilities</b>		<b>184,503,630,026</b>	<b>137,695,163,943</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman





**Pubali Bank Limited**  
**Head Office**  
**Consolidated Profit & Loss Account (un-audited)**  
**for 6 months ended 30 June 2021**

Notes	January to	January to	April to	April to
	June 2021	June 2020	June 2021	June 2020
	Taka	Taka	Taka	Taka
<b>Operating Income</b>				
Interest Income	19 (a) 10,854,126,102	11,681,814,172	5,230,300,407	5,354,057,613
Less :Interest paid on Deposits, Borrowings, etc.	20 9,312,600,618	9,619,245,165	4,474,186,026	4,795,095,799
<b>Net Interest Income</b>	<b>1,541,525,484</b>	<b>2,062,569,007</b>	<b>756,114,381</b>	<b>558,961,814</b>
Income from Investment	21 (a) 6,212,032,614	5,093,520,589	3,002,213,448	2,658,155,108
Commission, Exchange and Brokerage	22 (a) 777,423,477	739,231,628	391,994,044	304,211,154
Other Operating Income	23 (a) 1,177,345,043	529,537,603	935,183,957	421,617,513
<b>Total Operating Income</b>	<b>9,708,326,618</b>	<b>8,424,858,827</b>	<b>5,085,505,830</b>	<b>3,942,945,589</b>
<b>Operating Expenses</b>				
Salaries and allowances	24 (a) 2,749,271,423	2,708,293,439	1,507,145,342	1,488,910,857
Rent, taxes, insurance, electricity, etc.	254,537,102	213,848,794	142,946,466	107,638,550
Legal Expenses	12,031,718	7,051,812	5,439,712	2,180,725
Postage, Stamp, telecommunication, etc.	45,855,195	38,561,320	21,998,144	14,402,896
Stationery, Printing, Advertisements, etc.	61,023,577	49,627,999	36,597,596	27,339,819
Managing Director's salary and Fees	25 7,426,666	6,840,000	3,199,999	3,840,000
Directors' Fees	2,682,226	2,412,701	787,616	805,448
Auditors' Fees	1,437,750	-	1,437,750	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	26 (a) 496,526,601	473,499,641	265,721,905	225,037,730
Other Expenses	27 (a) 1,053,541,729	932,199,593	551,251,364	381,220,525
<b>Total Operating Expenses</b>	<b>4,684,333,987</b>	<b>4,432,335,299</b>	<b>2,536,525,894</b>	<b>2,251,376,550</b>
<b>Profit/(Loss) before Provisions &amp; Taxation</b>	<b>5,023,992,631</b>	<b>3,992,523,528</b>	<b>2,548,979,936</b>	<b>1,691,569,039</b>
<b>Provision for loans &amp; advances, investments &amp; other assets</b>				
Provision for Classified loans and advances	-	-	-	-
Provision for unclassified loans and advances	1,280,000,000	710,290,679	430,000,000	297,803,871
Provision for diminution in value of Investments	-	274,700,000	-	274,700,000
Provision for impairment clients' margin loan	-	-	-	-
	1,280,000,000	984,990,679	430,000,000	572,503,871
Provision for exposure of off-balance sheet items	433,650,000	84,600,000	175,150,000	(49,400,000)
<b>Total Provisions</b>	<b>1,713,650,000</b>	<b>1,069,590,679</b>	<b>605,150,000</b>	<b>523,103,871</b>
<b>Total Profit/(Loss) before taxes</b>	<b>3,310,342,631</b>	<b>2,922,932,849</b>	<b>1,943,829,936</b>	<b>1,168,465,168</b>
Provision for current tax	1,187,786,011	1,449,343,552	432,693,964	588,052,181
Provision for deferred tax	269,810,293	(2,034,223)	669,953,618	(12,824,904)
<b>Total provision for taxes</b>	<b>1,457,596,304</b>	<b>1,447,309,329</b>	<b>1,102,647,582</b>	<b>575,227,277</b>
<b>Net Profit after Taxes</b>	<b>1,852,746,327</b>	<b>1,475,623,520</b>	<b>841,182,354</b>	<b>593,237,891</b>
<b>Profit attributable to:</b>				
Equity holders of parents	1,852,746,301	1,475,623,515	841,182,340	593,237,890
Non- controlling interest	26	5	14	1
<b>Appropriations :</b>	<b>1,852,746,327</b>	<b>1,475,623,520</b>	<b>841,182,354</b>	<b>593,237,891</b>
Statutory Reserve	-	-	-	-
Retained surplus (general reserve) carried forward	1,852,746,327	1,475,623,520	841,182,354	635,426,136
<b>Earnings Per Share ( EPS )</b>				
Basic	29 (a) 1.80	1.44	0.82	0.58
Diluted	1.80	1.44	0.82	0.58

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman








**Pubali Bank Limited**  
**Head Office**  
**Consolidated Cash Flow Statement (un-audited)**  
**for 6 months ended 30 June 2021**

	Notes	January to June 2021 Taka	January to June 2020 Taka
<b>a Cash flows from operating activities</b>			
Interest receipts in cash		17,020,778,928	13,500,184,320
Interest payments		(7,772,614,018)	(8,079,112,592)
Dividend receipts		310,291,234	134,176,104
Fees and commission receipts		587,349,827	533,920,138
Cash payment to employees		(2,756,698,089)	(2,715,133,439)
Cash payment to suppliers		(120,130,593)	(95,130,084)
Current income tax paid		(1,164,717,429)	(1,579,574,325)
Receipts from other operating activities		1,410,995,530	737,125,314
Cash payments for other operating activities		(1,396,042,936)	(1,238,996,869)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>6,119,228,954</b>	<b>1,197,458,567</b>
<b>Cash flows from operating assets &amp; liabilities:</b>			
Statutory deposits		613,474,424	(28,960,913,412)
Purchase/sale of trading securities		1,430,779,820	698,316,260
Loans and advances to customers (other than banks)		(10,864,414,976)	(3,119,598,787)
Other assets		(1,054,332,410)	(1,722,636,431)
Deposits to/from other banks		4,799,074,617	(1,745,790,678)
Deposits from customers (other than banks)		6,275,202,041	29,448,189,359
Other liabilities account of customers		1,842,570,780	1,094,620,991
Other liabilities		1,454,572,084	675,858,760
<b>Total Increase/(decrease) in operating assets and liabilities:</b>		<b>4,496,926,380</b>	<b>(3,631,953,938)</b>
<b>Net Cash from/(used in) Operating activities</b>		<b>10,616,155,334</b>	<b>(2,434,495,371)</b>
<b>b Cash Flows from Investing Activities</b>			
Purchase /Sale of property, plant & equipment		(612,419,533)	(788,258,392)
<b>Net Cash from/(used in) Investing Activities</b>		<b>(612,419,533)</b>	<b>(788,258,392)</b>
<b>c Cash flows from financing activities</b>			
Effects of exchange rate changes on cash and cash equivalents		36,280	-
Dividend Paid		(1,285,367,773)	-
<b>Net cash from/(used in) Financing activities</b>		<b>(1,285,331,493)</b>	<b>-</b>
<b>d Net increase/ (decrease) in cash and cash equivalents (a+b+c)</b>		<b>8,718,404,308</b>	<b>(3,222,753,763)</b>
<b>e Cash and cash equivalents at the beginning of the period</b>		<b>45,296,081,583</b>	<b>40,133,375,280</b>
<b>f Cash and cash equivalents at the end of the period (d+e)</b>	28 (a)	<b>54,014,485,891</b>	<b>36,910,621,517</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman





**Pubali Bank Limited**  
**Head Office**  
**Consolidated Statement of Changes in Equity (un-audited)**  
**for 6 months ended 30 June 2021**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	parent's equity	Non-controlling interest	Total
<u>For the period June 2021</u>							
<b>Balance as at 1 January 2021</b>	10,282,942,180	10,283,000,000	11,258,683,182	6,870,107,646	38,694,733,008	894	38,694,733,902
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	11,258,683,182	6,870,107,646	38,694,733,008	894	38,694,733,902
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Adjustmant of last year gain on investment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	1,135,890,707	1,135,890,707	-	1,135,890,707
Currency translation differences	-	-	-	36,280	36,280	-	36,280
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-	-	-
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-	-	-
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	1,852,746,301	-	1,852,746,301	26	1,852,746,327
Transfer to statutory reserve	-	-	-	-	-	-	-
Issue of bonus shares - 2020	-	-	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2020	-	-	(1,285,367,773)	-	(1,285,367,773)	-	(1,285,367,773)
<b>Balance as at 30 June 2021</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>11,826,061,710</b>	<b>8,006,034,633</b>	<b>40,398,038,523</b>	<b>920</b>	<b>40,398,039,443</b>
<b>Balance as at 30 June 2020</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>6,330,218,971</b>	<b>3,335,988,598</b>	<b>30,232,149,749</b>	<b>886</b>	<b>30,232,150,635</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Managing Director & CEO

  
 Director

  
 Chairman





**Pubali Bank Limited**  
**Head Office**  
**Balance Sheet (Un-audited) as at 30 June 2021**

<u>Property and Assets</u>	<u>Notes</u>	<u>June 2021</u> Taka	<u>December 2020</u> Taka
<b>Cash</b>	<b>3</b>	<b>25,123,790,326</b>	<b>24,146,439,622</b>
Cash In hand ( Including foreign currencies )		3,317,806,100	4,137,466,359
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies )		21,805,984,226	20,008,973,263
<b>Balance with Other Banks and Financial Institutions</b>	<b>4</b>	<b>19,119,725,958</b>	<b>18,580,803,997</b>
Inside Bangladesh		17,586,306,320	17,021,755,202
Outside Bangladesh		1,533,419,638	1,559,048,795
<b>Money at Call on Short Notice</b>	<b>5</b>	<b>7,494,686,667</b>	<b>1,200,786,667</b>
<b>Investments</b>	<b>6</b>	<b>146,942,803,117</b>	<b>147,906,006,042</b>
Government		126,941,686,738	126,428,028,655
Others		20,001,116,379	21,477,977,387
<b>Loans, Advances and Leases</b>	<b>7</b>	<b>326,443,314,216</b>	<b>315,578,899,240</b>
Loans, Cash Credits, Overdrafts, etc.		303,082,259,781	299,514,705,921
Bills purchased and discounted		23,361,054,435	16,064,193,319
<b>Fixed Assets including premises, furniture &amp; fixtures</b>	<b>8</b>	<b>5,289,496,970</b>	<b>5,087,992,660</b>
<b>Other assets</b>	<b>9</b>	<b>54,429,345,491</b>	<b>52,530,762,820</b>
<b>Non-banking Assets</b>		<b>375,246</b>	<b>375,246</b>
<b>Total Assets</b>		<b>584,843,537,991</b>	<b>565,032,066,294</b>
<b><u>Liabilities and Capital</u></b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions &amp; agents</b>	<b>10</b>	<b>22,285,872,053</b>	<b>17,486,797,436</b>
<b>Subordinated bonds</b>	<b>11</b>	<b>11,500,000,000</b>	<b>11,500,000,000</b>
<b>Deposits and other accounts</b>	<b>12</b>	<b>437,158,205,884</b>	<b>429,343,017,243</b>
Current accounts & other accounts		57,734,241,530	49,702,533,459
Bills Payable		16,449,953,442	14,657,445,295
Savings bank deposits		102,884,275,138	100,270,298,831
Term deposits		248,747,660,068	255,315,072,389
Other deposits		11,342,075,706	9,397,667,269
<b>Other Liabilities</b>	<b>13</b>	<b>73,518,157,935</b>	<b>67,894,214,623</b>
<b>Total Liabilities</b>		<b>544,462,235,872</b>	<b>526,224,029,302</b>
<b>Capital / Shareholders' Equity</b>			
<b>Paid up Capital</b>	<b>14.2</b>	<b>10,282,942,180</b>	<b>10,282,942,180</b>
<b>Statutory Reserve</b>	<b>15</b>	<b>10,283,000,000</b>	<b>10,283,000,000</b>
<b>Retained earnings</b>	<b>16</b>	<b>11,809,325,306</b>	<b>11,371,987,166</b>
<b>Other Reserves</b>	<b>17</b>	<b>8,006,034,633</b>	<b>6,870,107,646</b>
<b>Total Shareholders' Equity</b>		<b>40,381,302,119</b>	<b>38,808,036,992</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>584,843,537,991</b>	<b>565,032,066,294</b>







Pubali Bank Limited  
Head Office  
Balance Sheet (Un-audited) as at 30 June 2021

<u>Off-balance sheet items</u>	Notes	June 2021 Taka	December 2020 Taka
<b><u>Contingent liabilities</u></b>			
Acceptances & Endorsements		74,431,832,167	53,089,224,132
Letters of guarantee		28,310,832,005	25,345,020,741
Irrevocable letters of credit		65,456,822,782	46,369,281,181
Bills for collection		13,944,250,494	10,515,149,103
Other Contingent Liabilities		2,359,892,578	2,376,488,786
<b>Total</b>		<b>184,503,630,026</b>	<b>137,695,163,943</b>
<b><u>Other Commitments</u></b>			
Documentary credits and short term trade - related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including Contingent Liabilities</b>		<b>184,503,630,026</b>	<b>137,695,163,943</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman





Pubali Bank Limited

Head Office

Profit & Loss Account (Un-audited) for 6 months ended 30 June 2021

	Notes	January to June 2021 Taka	January to June 2020 Taka	April to June 2021 Taka	April to June 2020 Taka
<b>Operating Income</b>					
Interest income	19	10,839,334,455	11,676,144,473	5,221,868,960	5,351,351,496
Less :Interest paid on deposits, borrowings, etc.	20	9,312,600,618	9,619,245,165	4,474,186,026	4,795,095,799
<b>Net Interest Income</b>		<b>1,526,733,837</b>	<b>2,056,899,308</b>	<b>747,682,934</b>	<b>556,255,697</b>
Income from investment	21	6,087,035,803	5,059,788,586	2,918,687,545	2,648,824,839
Commission, exchange and brokerage	22	753,330,261	734,484,515	378,077,009	304,043,773
Other operating income	23	1,159,678,465	519,062,830	922,001,164	420,365,694
<b>Total Operating Income</b>		<b>9,526,778,366</b>	<b>8,370,235,239</b>	<b>4,966,448,652</b>	<b>3,929,490,003</b>
<b>Operating Expenses</b>					
Salaries and allowances	24	2,732,212,215	2,692,868,104	1,496,155,502	1,479,924,197
Rent, taxes, insurance, electricity, etc.		254,332,158	213,688,500	142,836,388	107,562,011
Legal expenses		12,031,718	7,051,812	5,439,712	2,180,725
Postage, stamp, telecommunication, etc.		45,767,821	38,505,018	21,945,615	14,361,248
Stationery, printing, advertisements, etc.		60,893,554	49,573,254	36,519,313	27,332,743
Managing Director's salary and fees	25	7,426,666	6,840,000	3,199,999	3,840,000
Directors' fees		2,154,226	1,851,701	413,616	651,448
Auditors' fees		1,437,500	-	1,437,500	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	26	495,717,196	472,563,378	265,310,022	224,574,378
Other expenses	27	1,049,253,095	930,792,533	548,868,200	380,942,088
<b>Total Operating Expenses</b>		<b>4,661,226,149</b>	<b>4,413,734,300</b>	<b>2,522,125,867</b>	<b>2,241,368,838</b>
<b>Profit/(Loss) before Provisions &amp; Taxation</b>		<b>4,865,552,217</b>	<b>3,956,500,939</b>	<b>2,444,322,785</b>	<b>1,688,121,165</b>
<b>Provision for loans &amp; advances, investments &amp; other assets</b>					
Provision for classified loans and advances		-	-	-	-
Provision for unclassified loans and advances		1,280,000,000	710,290,679	430,000,000	297,803,871
Provision for diminution in value of Investments		-	274,700,000	-	274,700,000
		<b>1,280,000,000</b>	<b>984,990,679</b>	<b>430,000,000</b>	<b>572,503,871</b>
Provision for exposure of off-balance sheet items		433,650,000	84,600,000	175,150,000	(49,400,000)
<b>Total Provisions</b>		<b>1,713,650,000</b>	<b>1,069,590,679</b>	<b>605,150,000</b>	<b>523,103,871</b>
<b>Total Profit/(Loss) before taxes</b>		<b>3,151,902,217</b>	<b>2,886,910,260</b>	<b>1,839,172,785</b>	<b>1,165,017,294</b>
Provision for current tax		1,159,386,011	1,425,883,981	425,621,240	586,032,247
Provision for deferred tax		269,810,293	(2,034,223)	669,953,618	(12,824,904)
<b>Total Provision for taxes</b>		<b>1,429,196,304</b>	<b>1,423,849,758</b>	<b>1,095,574,858</b>	<b>573,207,343</b>
<b>Net Profit after Taxes</b>		<b>1,722,705,913</b>	<b>1,463,060,502</b>	<b>743,597,927</b>	<b>591,809,951</b>
<b>Appropriations :</b>					
Statutory Reserve		-	-	-	-
Retained surplus (general reserve) carried forward		1,722,705,913	1,463,060,502	743,597,927	591,809,951
<b>Earnings Per Share ( EPS )</b>	29	<b>1.68</b>	<b>1.42</b>	<b>0.72</b>	<b>0.58</b>
<b>Basic</b>					
<b>Diluted</b>		<b>1.68</b>	<b>1.42</b>	<b>0.72</b>	<b>0.58</b>

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman







**Pubali Bank Limited**  
Head Office  
Cash Flow Statement (Un-audited)  
for 6 months ended 30 June 2021

	Notes	January to June 2021 Taka	January to June 2020 Taka
<b>a Cash flows from operating activities</b>			
Interest receipts in cash		17,005,987,281	13,494,514,621
Interest payments		(7,772,614,018)	(8,079,112,592)
Dividend receipts		228,887,760	102,720,322
Fees and commission receipts		563,256,611	529,173,025
Cash payment to employees		(2,739,638,881)	(2,699,708,104)
Cash payment to suppliers		(120,130,593)	(95,130,084)
Current income tax paid		(1,164,717,429)	(1,579,574,325)
Receipts from other operating activities		1,349,735,615	724,374,320
Cash payments for other operating activities		(1,389,994,306)	(1,235,821,205)
<b>Operating profit before changes in operating assets &amp; liabilities</b>		<b>5,960,788,540</b>	<b>1,161,435,978</b>
<b>Cash flows from operating assets &amp; liabilities:</b>			
Statutory deposits		613,474,424	(28,960,913,412)
Purchase/sale of trading securities		1,476,861,008	795,682,591
Loans and advances to customers (other than banks)		(10,864,414,976)	(3,119,598,787)
Other assets		(1,042,370,025)	(1,033,787,551)
Deposits to/from other banks		4,799,074,617	(1,745,790,678)
Deposits from customers (other than banks)		6,275,202,041	29,448,189,359
Other liabilities account of customers		1,842,570,780	1,094,620,991
Other liabilities		638,526,228	429,530,166
<b>Total Increase/(decrease) in operating assets and liabilities:</b>		<b>3,738,924,097</b>	<b>(3,092,067,321)</b>
<b>Net Cash from/(used in) Operating activities</b>		<b>9,699,712,637</b>	<b>(1,930,631,343)</b>
<b>b Cash flows from investing activities</b>			
Purchase /Sale of property, plant & equipment		(612,966,679)	(788,799,796)
<b>Net Cash from/(used in) Investing Activities</b>		<b>(612,966,679)</b>	<b>(788,799,796)</b>
<b>c Cash flows from financing activities</b>			
Effects of exchange rate changes on cash and cash equivalents		36,280	-
Dividend Paid		(1,285,367,773)	-
<b>Net cash from/(used in) Financing activities</b>		<b>(1,285,331,493)</b>	<b>-</b>
<b>d Net increase/(decrease) in cash and cash equivalents (a+b+c)</b>		<b>7,801,414,465</b>	<b>(2,719,431,139)</b>
<b>e Cash and cash equivalents at the beginning of the period</b>		<b>43,955,602,287</b>	<b>39,143,571,157</b>
<b>f Cash and cash equivalents at the end of the period (d+e)</b>	28	<b>51,757,016,752</b>	<b>36,424,140,018</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Chairman

  
Director





**Pubali Bank Limited**  
**Head Office**  
**Statement of Changes in Equity (Un-audited)**  
**for 6 months ended 30 June 2021**


(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Total
For the period June 2021					
Balance as at 1 January 2021	10,282,942,180	10,283,000,000	11,371,987,166	6,870,107,646	38,808,036,992
Changes in accounting policy	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	11,371,987,166	6,870,107,646	38,808,036,992
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	1,135,890,707	1,135,890,707
Currency translation differences	-	-	-	36,280	36,280
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-
Net profit for the period	-	-	1,722,705,913	-	1,722,705,913
Transfer to statutory reserve	-	-	-	-	-
Issue of bonus shares - 2020	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends (cash) for 2020	-	-	(1,285,367,773)	-	(1,285,367,773)
<b>Balance as at 30 June 2021</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>11,809,325,306</b>	<b>8,006,034,633</b>	<b>40,381,302,119</b>

<b>Balance as at 30 June 2020</b>	<b>10,282,942,180</b>	<b>10,283,000,000</b>	<b>6,468,262,156</b>	<b>3,335,988,598</b>	<b>30,370,192,934</b>
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 Company Secretary

  
 Chief Financial Officer

  
 Managing Director & CEO

  
 Director

  
 Chairman





**PUBALI BANK LIMITED**  
**Some selected notes to the financial statements for the Half year ended 30 June 2021**

**June 2021**  
Taka

**December 2020**  
Taka

**1 Accounting Policies:**  
In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2020.

**2 Provision:**

**a) Loans & Advances:**

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

**b) Investment**

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis.

**c) Taxation:**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2021, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

**d) Others:**

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

**e) Credit Rating of the Bank**

As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by National Credit Rating Limited (NCR) based on the financial statements as at and for the year ended 31 December 2019. The following ratings have been awarded:

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2019	30-Jul-20	AA+	ST-1	29-Jul-21	Developing
January to December 2018	26-Jun-19	AA+	ST-1	25-Jun-20	Stable

**PROPERTY AND ASSETS**

**3 Cash**

**Cash In hand ( Including foreign currencies)**

In local currency	3,304,322,793	4,117,213,715
In foreign currencies	13,483,307	20,252,644
	<u>3,317,806,100</u>	<u>4,137,466,359</u>

**Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)**

**Bangladesh Bank**

In local currency	19,215,541,999	17,147,587,030
In foreign currencies	136,414,740	863,108,989
	<u>19,351,956,739</u>	<u>18,010,696,019</u>

**Sonali Bank as agent of Bangladesh Bank**

In local currency	2,454,027,487	1,998,277,244
	<u>21,805,984,226</u>	<u>20,008,973,263</u>
	<u><b>25,123,790,326</b></u>	<u><b>24,146,439,622</b></u>

**3(a) Consolidated Cash**

**Cash In hand ( Including foreign currencies)**

Pubali Bank Limited	3,317,806,100	4,137,466,359
Pubali Bank Securities Limited	-	-
	<u>3,317,806,100</u>	<u>4,137,466,359</u>

**Balance with Bangladesh Bank and its agent Bank (s)**

Pubali Bank Limited	21,805,984,226	20,008,973,263
Pubali Bank Securities Limited	-	-
	<u>21,805,984,226</u>	<u>20,008,973,263</u>

	<u><b>25,123,790,326</b></u>	<u><b>24,146,439,622</b></u>
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**4 Balance with other banks and financial institutions**

Inside Bangladesh	17,586,306,320	17,021,755,202
Outside Bangladesh	1,533,419,638	1,559,048,795
	<u>19,119,725,958</u>	<u>18,580,803,997</u>

**4(a) Consolidated Balance with other banks and financial institutions**

**Inside Bangladesh**

Pubali Bank Limited	17,586,306,320	17,021,755,202
Pubali Bank Securities Limited	2,257,469,139	1,340,479,296
	<u>19,843,775,459</u>	<u>18,362,234,498</u>

Less: Inter Company Transactions	2,257,469,139	1,340,479,296
	<u>17,586,306,320</u>	<u>17,021,755,202</u>

**Outside Bangladesh**

Pubali Bank Limited	1,533,419,638	1,559,048,795
Pubali Bank Securities Limited	-	-
	<u>1,533,419,638</u>	<u>1,559,048,795</u>

	<u>19,119,725,958</u>	<u>18,580,803,997</u>
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**5 Money at call on short notice**

**Banking company (note- 5.1)**

Banking company (note- 5.1)	5,611,286,667	11,286,667
Non-banking financial institution (note-5.2)	1,883,400,000	1,189,500,000
	<u>7,494,686,667</u>	<u>1,200,786,667</u>

**5.1 Banking company**

Dutch Bangla Bank Limited	2,000,000,000	-
Dhaka Bank Limited	700,000,000	-
NCC Bank Limited	400,000,000	-
Brac Bank Limited	2,500,000,000	-
ICB Islamic Bank Ltd.	11,286,667	11,286,667
	<u>5,611,286,667</u>	<u>11,286,667</u>





	June 2021 Taka	December 2020 Taka
<b>5.2 Non-banking Financial Institution</b>		
Delta Brac Housing & Finance Corporation Ltd.	550,000,000	-
National Housing Finance & Investment Corporation Ltd.	100,000,000	-
GSP Finance Co. (BD) Limited	33,400,000	39,500,000
IDLC Finance Limited	1,000,000,000	960,000,000
IPDC Finance Limited	200,000,000	190,000,000
	<b>1,883,400,000</b>	<b>1,189,500,000</b>
<b>6 Investments</b>		
<b>Government securities</b>		
Government/ Bangladesh Bank bills - at book value	15,114,534,222	26,091,013,587
Government treasury bonds	111,808,338,715	100,309,443,067
National prize bonds	18,813,801	27,572,001
<b>Total investment in government securities and bonds</b>	<b>126,941,686,738</b>	<b>126,428,028,655</b>
<b>Other investments</b>		
Shares	5,906,008,409	6,522,869,417
Debentures	294,060	294,060
Prime Bank Limited Bond	500,000,000	500,000,000
Dhaka Bank Limited Bond	150,000,000	150,000,000
One Bank Limited Bond -1	-	-
Mercantile Bank Limited Bond	-	20,000,000
Trust Bank Limited Bond -1	50,000,000	50,000,000
Southeast Bank Limited Bond -1	60,000,000	60,000,000
Bank Asia Limited Bond -1	50,000,000	100,000,000
EXIM Bank Limited Bond -1	60,000,000	120,000,000
Social Islami Bank Limited Bond -1	-	40,000,000
Southeast Bank Limited Bond - 2	600,000,000	600,000,000
Trust Bank Limited Bond -2	600,000,000	600,000,000
One Bank Limited Bond -2	600,000,000	600,000,000
Jamuna Bank Limited Bond	180,000,000	240,000,000
MTBL Bond -2	570,000,000	760,000,000
Bank Asia Limited Bond -2	600,000,000	800,000,000
EXIM Bank Limited Bond -2	600,000,000	800,000,000
Dutch- Bangla Bank Limited Bond	900,000,000	1,200,000,000
Shahjalal Islami Bank Limited Bond	420,000,000	560,000,000
Social Islami Bank Limited Bond -2	200,000,000	300,000,000
The City Bank Limited Bond -2	500,000,000	500,000,000
Standard Bank Limited Bond	400,000,000	400,000,000
Islami Bank Bangladesh Limited Bond	800,000,000	800,000,000
UCBL Bond -1	600,000,000	600,000,000
Southeast Bank Limited-3	150,000,000	150,000,000
The City Bank Limited Bond -3	500,000,000	500,000,000
Dutch- Bangla Bank Limited Bond -2	500,000,000	500,000,000
One Bank Bond-3	300,000,000	300,000,000
Eastern Bank Limited Bond	1,000,000,000	1,000,000,000
Bank Asia Limited Bond -3	500,000,000	500,000,000
Dutch- Bangla Bank Limited Bond-3	500,000,000	500,000,000
Trust Bank Limited Bond -3	500,000,000	500,000,000
City Bank perpetual Bond	1,000,000,000	1,000,000,000
UCBL Perpetual Bond	500,000,000	-
Al-Arafah Islami Bank Limited Bond	200,000,000	200,000,000
Bridge financing advances	4,813,910	4,813,910
	<b>20,001,116,379</b>	<b>21,477,977,387</b>
	<b>146,942,803,117</b>	<b>147,906,006,042</b>
<b>(a) Consolidated Investments</b>		
<b>1. Government</b>		
Pubali Bank Limited	126,941,686,738	126,428,028,655
Pubali Bank Securities Limited	-	-
	<b>126,941,686,738</b>	<b>126,428,028,655</b>
<b>2. Other</b>		
Pubali Bank Limited	20,001,116,379	21,477,977,387
Pubali Bank Securities Limited	6,679,559,318	6,633,478,130
	<b>26,680,675,697</b>	<b>28,111,455,517</b>
	<b>153,622,362,435</b>	<b>154,539,484,172</b>
<b>7 Loans, advances and leases</b>		
Loans, cash credits and overdrafts, etc.	303,082,259,781	299,514,705,921
Bills purchased and discounted	23,361,054,435	16,064,193,319
	<b>326,443,314,216</b>	<b>315,578,899,240</b>



	June 2021 Taka	December 2020 Taka
<b>7.1 Loans, cash credits, overdrafts, etc.</b>		
<b>Inside Bangladesh:</b>		
Loans	120,916,409,912	119,259,684,348
Cash credits	54,906,266,769	51,340,450,445
Overdrafts	71,917,379,475	77,317,682,640
Earnest Money	4,047,265,452	5,744,912,604
Loan against merchandise	3,986,928	4,240,723
Packing credits	557,956,434	450,241,175
Loan against trust receipts	8,514,503,678	8,280,615,537
Pubali prochesta	137,431,227	174,113,539
Non-resident Credit Scheme	180,944	618,920
Pubali Subarna	5,335,462,346	4,939,541,361
Pubali Karmo Uddog	305,890,320	268,103,173
Pubali Sujon	35,612,118	35,655,970
Pubali Utsob	31,168,116	17,018,210
Payment against documents	4,928,165,350	5,583,224,697
Consumers loan scheme	12,781,427,210	12,554,774,362
EDF loan	11,681,140,563	7,196,070,350
Lease finance	6,708,831,367	6,109,969,755
Credit card	218,757,064	218,752,236
Others	54,424,508	19,035,876
	<b>303,082,259,781</b>	<b>299,514,705,921</b>
<b>Outside Bangladesh</b>	-	-
	<b>303,082,259,781</b>	<b>299,514,705,921</b>
<b>7.2 Bills purchased and discounted</b>		
<b>Payable in Bangladesh:</b>		
Loans against accepted bills	1,961,832,091	1,870,355,329
Loans against demand draft purchased	31,565	31,565
	<b>1,961,863,656</b>	<b>1,870,386,894</b>
<b>Payable outside Bangladesh:</b>		
Foreign bills purchased	21,399,190,779	14,193,806,425
Foreign drafts purchased	-	-
	<b>21,399,190,779</b>	<b>14,193,806,425</b>
	<b>23,361,054,435</b>	<b>16,064,193,319</b>
<b>7.3 Classification of loans and advances including bills purchased and discounted</b>		
<b>Unclassified:</b>		
Standard	301,849,210,064	292,675,837,444
Special mention account (SMA)	7,443,593,397	10,626,922,632
	<b>309,292,803,461</b>	<b>303,302,760,076</b>
<b>Classified:</b>		
Substandard (SS)	1,623,143,706	1,200,977,784
Doubtful (DF)	441,809,925	547,010,405
Bad or loss (B/L)	11,265,556,011	6,874,021,980
	<b>13,330,509,642</b>	<b>8,622,010,169</b>
Staff loan	3,820,001,113	3,654,128,995
	<b>326,443,314,216</b>	<b>315,578,899,240</b>

**7.4 Particulars of required provision for loans and advances**

Status of Classification	Base for Provision	Rate of Provision (%)		
<b>General provision - Unclassified</b>				
Standard	216,653,828,090	1	2,166,538,281	2,095,073,584
Small & Medium Enterprise financing	63,607,952,984	0.25	159,019,883	155,346,366
Loans to BHs/MBs/SDs against share etc.	18,600,786	2	372,016	1,183,811
Housing Finance	378,720,766	1	3,787,208	4,000,667
Loan for Professional to setup business	608,282,967	2	12,165,659	1,408,328
Consumers loan scheme (Credit card)	115,691,624	2	2,313,832	2,444,116
Consumers loan scheme	15,168,586,383	2	303,371,728	289,996,726
Short Term Agri Credit and Micro credit	5,297,594,107	1	52,975,941	58,782,168
Special mention account (SMEF)	3,785,517,884	0.25	9,463,795	5,446,755
Special mention account (Credit Card)	615,665	2	12,313	11,586
Special mention account (CLS)	145,834,624	2	2,916,692	2,645,758
Special mention account (HF)	-	1	-	45,779
Special mention account (LP)	59,490,921	2	1,189,818	72,062
Special mention account (Others)	2,732,090,328	1	27,320,903	71,741,467
			2,741,448,069	2,688,199,173
Provision to be kept as per Bangladesh Bank Inspection Team instruction against stay order given by Hon'ble High Court.			2,278,310,000	2,278,310,000
1% Special General Provision COVID-19 has been maintained as per BRPD circular no.56			530,400,000	530,400,000
Provision to be kept as per instruction of Bangladesh Bank Inspection Team against poor recovery of some accounts.			400,900,000	400,900,000
			<b>5,951,058,069</b>	<b>5,897,809,173</b>
<b>Specific provision - Classified</b>				
Substandard (Agri & Micro credit)	488,146	5	24,407	52,191
Substandard (small, Cottage, Mirco credit)	343,244,212	5	17,162,211	12,047,055
Substandard (Others)	176,398,098	20	35,279,620	35,925,398
Doubtful (Agri & Micro credit)	320,101	5	16,005	561,953
Doubtful (small, Cottage, Mirco credit)	99,188,636	20	19,837,727	27,382,983
Doubtful (Others)	50,179,714	50	25,089,857	18,870,880
Bad/Loss	9,313,215,244	100	9,313,215,244	10,162,969,021
			9,410,625,071	10,257,809,481
Required provision			15,361,683,140	16,155,618,654
Provision maintained			17,429,441,192	17,155,618,654
Excess provision			2,067,758,052	1,000,000,000





	June 2021 Taka	December 2020 Taka
<b>7(a) Consolidated Loans, Advances and Leases</b>		
Loans, cash credits, overdrafts, etc.		
Pubali Bank Limited	303,082,259,781	299,514,705,921
Pubali Bank Securities Limited	666,145,596	618,430,307
	<u>303,748,405,377</u>	<u>300,133,136,228</u>
Less: Inter Company Transactions	-	-
	<u>303,748,405,377</u>	<u>300,133,136,228</u>
<b>Bills discounted and purchased</b>		
Pubali Bank Limited	23,361,054,435	16,064,193,319
Pubali Bank Securities Limited	-	-
	<u>23,361,054,435</u>	<u>16,064,193,319</u>
	<u>327,109,459,812</u>	<u>316,197,329,547</u>
<b>8 Fixed Assets including Premises, Furniture &amp; Fixtures</b>		
<b>Tangible Assets</b>		
Land	2,205,459,620	2,206,048,946
Building	150,653,142	154,516,042
Vehicles	84,168,270	95,837,736
Machinery and equipment's	364,386,723	373,514,846
Computer & Computer Accessories	307,805,995	237,035,219
Furniture and fixtures	569,072,358	543,647,044
	<u>3,681,546,108</u>	<u>3,610,599,833</u>
<b>Intangible Assets</b>		
Computer Software	58,499,393	60,112,363
	<u>58,499,393</u>	<u>60,112,363</u>
<b>Lease assets</b>		
Right Of Use (ROU) Assets as per IFRS-16	1,549,451,469	1,417,280,464
	<u>5,289,496,970</u>	<u>5,087,992,660</u>
<b>8(a) Consolidated Fixed Assets including premises, furniture &amp; fixtures</b>		
Pubali Bank Limited	5,289,496,970	5,087,992,660
Pubali Bank Securities Limited	3,630,708	4,177,854
	<u>5,293,127,678</u>	<u>5,092,170,514</u>
<b>9 Other Assets</b>		
Interest accrued on investments	2,404,643,640	2,332,061,528
Accrued income on loans & advances	2,046,171,199	2,427,258,094
Investment in SWIFT	3,387,591	3,387,591
Advance security deposit, advance rent and prepaid expenses	453,759,426	452,813,423
Investment in Subsidiary Company	6,599,998,700	6,599,998,700
Stock dealing account	1,173,257,463	378,872,920
Stationery and stamps	113,755,494	98,426,473
Drafts payable	16,554,907	17,021,131
Sanchaypatra	136,776,640	16,655,185
Deferred tax assets (note-13.2)	3,204,760,548	3,474,570,841
Suspense account	561,462,797	359,902,851
Demonetized notes	1,903,830	1,903,830
Items in transit	6,142,599,173	5,971,619,730
Advance against income tax	31,839,879,684	30,675,162,255
Clearing house adjustment	2,829,229	1,383,920
Others	3,562,388	3,562,388
	<u>54,705,302,709</u>	<u>52,814,600,860</u>
Less: Advance Rent (For implementing IFRS 16 Leases, advance rent has been considered separately.)	275,957,218	283,838,040
	<u>54,429,345,491</u>	<u>52,530,762,820</u>
<b>9(a) Consolidated Other Assets</b>		
Pubali Bank Limited	54,429,345,491	52,530,762,820
Pubali Bank Securities Limited	332,639,024	368,391,928
	<u>54,761,984,515</u>	<u>52,899,154,748</u>
Inter company Transactions	(1,173,271,273)	(378,886,730)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	<u>(7,773,269,973)</u>	<u>(6,978,885,430)</u>
	<u>46,988,714,542</u>	<u>45,920,269,318</u>
<b>LIABILITIES AND CAPITAL</b>		
<b>10 Borrowings from other Banks, Financial Institutions and Agents</b>		
Inside Bangladesh	7,584,209,173	4,783,592,656
Outside Bangladesh	14,701,662,880	12,703,204,780
	<u>22,285,872,053</u>	<u>17,486,797,436</u>
<b>11 Subordinated bonds</b>		
Agrani Bank Limited	4,800,000,000	4,800,000,000
Janata Bank Limited	1,300,000,000	1,300,000,000
Rupali Bank Limited	1,800,000,000	1,800,000,000
Sonal Bank Limited	1,800,000,000	1,800,000,000
Uttara Bank Limited	1,300,000,000	1,300,000,000
Delta Life Insurance Company Limited	500,000,000	500,000,000
	<u>11,500,000,000</u>	<u>11,500,000,000</u>





	June 2021 Taka	December 2020 Taka
<b>12 Details of deposits and other accounts</b>		
Current deposits and other accounts :		
Current account	55,719,821,148	47,706,101,388
Cash credit A/C. (Cr. Balance)	898,383,361	949,535,058
Overdraft earnest money (Cr. Balance)	31,950	28,800
Pubali Prochesta (Cr. Balance)	3,380,573	4,539,040
Credit card Account	3,439,354	2,487,513
Call deposits	14,784,397	14,844,397
Foreign currency deposits	1,076,798,244	1,007,291,466
Un- claimed drafts payable	3,564	3,564
Un- claimed dividend	18,914	18,914
Unclaimed deposits FDD A/C	17,580,025	17,683,319
	<u>57,734,241,530</u>	<u>49,702,533,459</u>
Bills payable	16,449,953,442	14,657,445,295
Savings Bank accounts	102,884,275,138	100,270,298,831
<b>Term deposits</b>		
Fixed deposits	111,081,296,550	116,998,827,377
Special Notice Deposits	48,656,976,216	53,016,106,853
Deposit pension scheme	1,725,880	9,132,824
Interest payable on term deposit	5,354,305,118	3,814,318,518
Pubali pension scheme	37,674,917,416	37,979,555,430
Pubali sanchay prakalpa	3,641,092,092	3,800,374,432
Dwigun Sanchay Prokalpa	21,605,295,232	20,865,329,697
Target Based Small Deposit (Pubali shoppopuron)	11,093,661,276	9,511,579,968
Monthly profit base deposit	3,324,899,230	3,151,598,651
Monthly Profit Based Small Deposit (Pubali shadhin sonchoy)	6,140,786,645	5,969,873,344
Shikhya sanchay prokalpa	172,704,413	198,375,295
	<u>248,747,660,068</u>	<u>255,315,072,389</u>
Other deposits	11,342,075,706	9,397,667,269
	<u><b>437,158,205,884</b></u>	<u><b>429,343,017,243</b></u>
<b>12 (a) Consolidated Deposits and other accounts</b>		
Pubali Bank Limited	437,158,205,884	429,343,017,243
Pubali Bank Securities Limited	-	-
	<u><b>437,158,205,884</b></u>	<u><b>429,343,017,243</b></u>
Less: Inter Company Transactions	2,257,469,139	(1,340,479,296)
	<u><b>434,900,736,745</b></u>	<u><b>428,002,537,947</b></u>
<b>13 Other Liabilities</b>		
Accumulated provision for loans and advances	8,441,675,329	9,265,045,514
Accumulated provision for consumers loan	897,823,041	921,637,266
Accumulated provision for demand loan pubali star	71,126,701	71,126,701
	<u>9,410,625,071</u>	<u>10,257,809,481</u>
Provision for unclassified loans and advances	7,488,416,121	6,367,409,173
Special General Provision COVID-19	530,400,000	530,400,000
Provision @1% against off-balance sheet exposure	1,705,600,000	1,271,950,000
Accumulated interest suspense	5,208,448,611	4,569,922,382
Provision for rebate on good borrower	17,888,383	17,888,383
Provision for doubtful investment	253,500,000	253,500,000
Additional profit payable A/C for Islamic banking	1,319,918	1,319,917
I.B. bad debt offsetting reserve	10,703,834	10,703,834
Compensation realised account	9,295,750	6,985,159
Compensation realisable account	10,855,691	11,780,624
Interest suspense on underwriting advances	221,286,951	221,286,952
CLS interest A/C	3,413,879	3,383,619
Unclaimed amount in ATMS	65,000	65,000
Consumers deposits	263,968,628	268,488,801
Unclaimed dividend	311,145,715	326,773,244
Special blocked account	1,587,720	1,587,720
Provision for Current Tax (note-13.1)	34,404,383,781	33,244,997,770
Deferred Tax Liabilities (note-13.3)	-	-
Valuation adjustment	291,923,570	266,425,808
Exchange adjustment account	28,666,878	28,666,878
Agri credit guarantee backing reserve	70,261,300	70,261,300
Excise duty	-	-
Pakistan account	8,393,039	8,393,039
Pension fund	1,570,883	1,570,883
L/C cover account in Bangladesh	1,583,640	1,583,640
EDF adjustment	10,890,333,140	7,352,578,948
Pubali Bank Adjustment	86,652,218	34,804,838
PBL Islamic Banking CSR fund	17,852,301	17,804,370
Card transaction fee (inter bank)	2,924,527	2,682,090
Foreign Currency FCC Account	17,363,819	17,363,820
Interest suspense account against 70% agri loan	192,382	192,382
Blocked account of UBI	2,973,186	2,973,186
Property account of UBI	49,617	49,617
Payable to other Banks and Financial Institution	85,107,849	72,136,751
Unearned interest income on ISW	160,788,281	153,498,093
Interest payable on Subordinated Bond	109,900,000	166,200,000
Start-up fund	83,795,594	83,795,594
Bangladesh Bank incentive	7,734,845	-
Lease rental receivable	12,720	-
CSR Fund for COVID-19	36,700,000	-
Lease Liabilities as per IFRS-16	1,324,676,258	1,181,424,189
Non resident blocked account of UBI	34,487	34,487
	<u>63,671,770,516</u>	<u>56,570,882,491</u>
Provision for expenses	215,094,405	846,854,430



	June 2021 Taka	December 2020 Taka
<b>Provision for other assets:</b>		
Suspense account	166,214,468	166,214,468
Demonetized notes	989,740	989,740
Provision for Un-reconciled General Account debit entries	13,724,657	13,724,657
ICT Asset Insurance reserve	22,435,987	20,435,365
Provision for Customers liability and Others	17,303,091	17,303,991
	<u>220,667,943</u>	<u>218,668,221</u>
	<b>73,518,157,935</b>	<b>67,894,214,623</b>
<b>13.1 Provision for Current tax</b>		
Balance at the beginning of the period	33,244,997,770	31,313,635,515
Provision made for previous period	-	-
Provision made for current period	<u>1,159,386,011</u>	<u>1,931,362,255</u>
	<u>1,159,386,011</u>	<u>1,931,362,255</u>
Settlement of previous period tax liability	-	-
Balance at the end of the period	<u><b>34,404,383,781</b></u>	<u><b>33,244,997,770</b></u>
<b>13.1.1 Reconciliation of effective tax rate (Solo)</b>		
	<b>Applicable Tax rate</b>	<b>June 2021 Amount</b>
Profit before income tax after provision as per profit & loss account		3,151,902,217
Income tax as per applicable tax rate	37.50%	1,181,963,331
<b>Factors affecting the tax charge in current year</b>		
Tax Savings from reduced tax rates for Capital gain on share	10.00%	(1,356,476)
Tax Savings from Tax exempted income	Exempted	(316,100,557)
Tax Savings from reduced tax rates for Dividend	20.00%	(40,055,358)
Admissible expenses in current Year (i.e. Bad debt write off etc.)	37.50%	(384,858,725)
Admissible expenses in current period	37.50%	(14,434,220)
Inadmissible expenses in current period	37.50%	734,228,016
Effect of deferred Tax	37.50%	269,810,293
	<u>45.34%</u>	<u>1,429,196,304</u>
<b>13.2 Deferred tax assets</b>		
Balance at the beginning of the period	3,474,570,841	3,718,866,289
Provision made during the period for loan loss (note 13.2.1)	(318,657,666)	(342,899,301)
Deferred tax assets for fixed assets (note 13.2.2)	48,847,373	98,603,853
Provision held at the end of the period	<u>3,204,760,548</u>	<u>3,474,570,841</u>
<b>13.3 Deferred tax Liabilities</b>		
Balance at the beginning of the period	-	91,920,888
Provision made during the period	-	(91,920,888)
Provision held at the end of the period	<u>-</u>	<u>-</u>
Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income taxes and BRPD circular # 11 dated 12 December 2011. No deferred tax liability has been recognised revaluation reserve on land & Building due to the fact that taxes paid at the time of land & Building registration is final discharge of related tax liability under section 82(C) 2(d) of Income tax ordinance 1984. There is no other material temporary timing difference in classified assets/liabilities for which deferred tax assets/liability is required to be accounted for the half year ended 2021.		
<b>13.2.1 Deferred Tax on loan loss provision</b>		
Cumulative Provision made against Bad/loss	10,339,505,176	10,162,969,021
Adjustment of Corresponding provision on write off	1,026,289,932	1,160,390,387
Deductible/(taxable) temporary difference	9,313,215,244	9,002,578,634
Tax Rate	37.50%	37.50%
Closing Deferred tax assets*	3,492,455,717	3,375,966,988
Opening Deferred tax assets	3,811,113,383	3,718,866,289
Deferred tax (expense)/Income	<u>(318,657,666)</u>	<u>(342,899,301)</u>
* As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 3,492,455,717 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the half year ended June 2021 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital. (Please see note 16)		
<b>13.2.2 Deferred Tax on Fixed Assets</b>		
Carrying amount	3,740,045,501	3,670,712,196
Tax Base	4,133,248,771	3,933,655,804
Deductible/(taxable) temporary difference	(393,203,270)	(262,943,608)
Tax Rate	37.50%	37.50%
Closing Deferred tax assets/(Liabilities)	147,451,226	98,603,853
Opening Deferred tax assets/(Liabilities)	98,603,853	(91,920,888)
Deferred tax (expense)/Income	<u>48,847,373</u>	<u>190,524,741</u>
<b>13 (a) Consolidated other liabilities</b>		
Pubali Bank Limited	73,518,157,935	67,894,214,623
Pubali Bank Securities Limited	3,322,707,761	2,478,261,905
Inter company payable	(1,173,271,273)	(378,886,730)
	<u>75,667,594,423</u>	<u>69,993,589,798</u>
<b>14 Capital</b>		
<b>14.1 Authorized Capital</b>		
2,000,000,000 ordinary shares of Tk 10 each	<u>20,000,000,000</u>	<u>20,000,000,000</u>





	June 2021 Taka	December 2020 Taka
<b>14.2 Issued, subscribed and paid up capital</b>		
1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	299,503,170
	<b>10,282,942,180</b>	<b>10,282,942,180</b>

**14.3 Paid up capital as per shareholders category**

Particular	June 2021			2020
	No. of share	Percentage (%)	Amount	Amount
Directors	323,911,299	31.50%	3,239,112,990	3,237,729,080
Co-operative societies	8,918,716	0.87%	89,187,160	93,286,120
Banks and financial institutions	50,364,563	4.90%	503,645,630	453,047,270
Government	2,482	0.0002%	24,820	24,820
Other institutions	203,149,411	19.75%	2,031,494,110	2,206,755,830
Non resident Bangladeshi	6,244,151	0.61%	62,441,510	73,074,250
General public	435,703,596	42.37%	4,357,035,960	4,219,024,810
	<b>1,028,294,218</b>	<b>100.00%</b>	<b>10,282,942,180</b>	<b>10,282,942,180</b>

**14.4 Range wise shareholdings**

Range wise shareholdings	June 2021			2020
	Number of shareholders	Percentage of holding of shares (%)	Number of Shares	Number of Shares
Up to 500 shares	22,881	0.29%	2,933,685	3,103,719
501 to 5,000 "	12,205	1.96%	20,148,594	21,185,106
5,001 " 10,000 "	1,394	0.86%	8,787,842	9,022,618
10,001 " 20,000 "	588	0.78%	8,051,979	8,470,802
20,001 " 30,000 "	174	0.40%	4,155,221	4,393,717
30,001 " 40,000 "	181	0.57%	5,895,350	6,076,416
40,001 " 50,000 "	67	0.29%	2,986,769	2,647,412
50,001 " 100,000 "	225	1.70%	17,523,588	18,141,449
100,001 and above	300	93.15%	957,811,190	955,252,979
	<b>38,015</b>	<b>100.00%</b>	<b>1,028,294,218</b>	<b>1,028,294,218</b>

**14.5 Particulars of shareholding of the directors**

SL.No	Name of the directors	Status	June 2021		2020		
			No of shares	Amount (Tk)	No of shares	Amount (Tk)	
1	Mr. Monzurur Rahman	Chairman	20,566,639	205,666,390	20,566,639	205,666,390	
2	Mr. Moniruddin Ahmed	Director	33,596,545	335,965,450	33,596,545	335,965,450	
3	Mr. Habibur Rahman	Director	20,581,213	205,812,130	20,581,213	205,812,130	
4	Mr. Ahmed Shafi Choudhury	Director	Nominated by Transcom Ltd.	20,707,995	207,079,950	-	-
			Personal	83,505	835,050	-	-
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	21,101,586	211,015,860	21,101,586	211,015,860	
6	Ms. Rumana Sharif	Director	Nominated by Delta Life Insurance Co. Ltd.	51,418,707	514,187,070	51,418,707	514,187,070
			Personal	256,417	2,564,170	256,417	2,564,170
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	20,568,691	205,686,910	20,568,691	205,686,910	
8	Mr. Musa Ahmed	Director	20,615,794	206,157,940	20,615,794	206,157,940	
9	Mr. Azizur Rahman	Director	22,352,148	223,521,480	22,352,148	223,521,480	
10	Mr. Md. Abdur Razzak Mondal	Director	Nominated by That's It fashions Ltd.	35,990,157	359,901,570	35,990,157	359,901,570
			Personal	-	-	-	-
11	Ms. Rana Laila Hafiz	Director	20,565,889	205,658,890	20,565,889	205,658,890	
12	Mr. Mustafa Ahmed	Director	35,845,935	358,459,350	35,845,935	358,459,350	
13	Dr. Shahdeen Malik	Independent Director	-	-	-	-	
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-	-	-	
15	Mr. Asif Ahmed Choudhury	Director	-	-	20,569,604	205,696,040	
			<b>324,251,221</b>	<b>3,242,512,210</b>	<b>324,029,325</b>	<b>3,240,293,250</b>	





14.6 Related party disclosures

14.6.1 Particulars of directors and their shareholding in the Bank

SL NO.	Name of the Directors	Designation	Percentage of shareholding at June 2021	Percentage of shareholding at December 2020
1	Mr. Monzurur Rahman	Chairman	2.00	2.00
2	Mr. Moniruddin Ahmed	Director	3.27	3.27
3	Mr. Habibur Rahman	Director	2.00	2.00
4	Mr. Ahmed Shafi Choudhury	Director	2.01	-
		Nominated by Transcom Ltd.		
		Personal	0.01	-
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	2.05	2.05
6	Ms. Rumana Sharif	Director	5.00	5.00
		Nominated by Delta Life Insurance Co. Ltd.		
		Personal	0.02	0.02
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	2.00	2.00
8	Mr. Musa Ahmed	Director	2.00	2.00
9	Mr. Azizur Rahman	Director	2.17	2.17
10	Mr. Md. Abdur Razzak Mondal	Director	3.50	3.50
		Nominated by That's It fashions Ltd.		
		Personal	-	-
11	Ms. Rana Laila Hafiz	Director	2.00	2.00
12	Mr. Mustafa Ahmed	Director	3.49	3.49
13	Dr. Shahdeen Malik	Independent Director	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-
15	Mr. Asif Ahmed Choudhury	Director	-	2.00

14.6.2 Name of directors and the entities in which they have interest

SL NO.	Name of the Directors	Status in the Bank	Name of the entities in which the directors have interest	Status in the entities	Percentages of interest/ No. of shares in the entities
1	Mr. Monzurur Rahman	Chairman	1. Rema Tea Company Ltd.	Chairman	12.13%
2	Mr. Moniruddin Ahmed	Director	1. Pubali Bank Securities Ltd.	Chairman	1 share
3	Mr. Habibur Rahman	Director	1. Delta Hospital Ltd. 2. Pubali Bank Securities Ltd. 3. Global Pharmaceutical Company Ltd.	Director Director Director	3.41% 1 share -
4	Mr. Ahmed Shafi Choudhury	Nominee Director	1. Pubali Bank Securities Ltd.	Director	-
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	1. Chittagong Electric Manufacturing Co. Ltd. 2. F. A. C Eastern Enterprise Ltd. 3. Ranks FC Properties Ltd. 4. FC Holdings Ltd. 5. CEM Readymix Concrete Ltd. 6. CEM UPVC Ltd. 7. Surgiscope Hospital Pvt. Ltd. 8. Globex Pharmaceuticals Ltd. 9. Delta Hospital Ltd. 10. Euro Petro Product Ltd.	Managing Director Managing Director Managing Director Managing Director Managing Director Director Director Director Director	15,000 shares 413 shares Representative Director of FC Holdings Ltd. 2,000 shares 7,500 shares 7,000 shares 5,000 shares 6,29,221 shares 859,894 shares 1,50,000 shares
6	Ms. Rumana Sharif	Nominee Director	None	Nil	Nil
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	1. Imagine Properties Ltd. 2. Pubali Bank Securities Ltd.	Chairman Director	50% 1 share
8	Mr. Musa Ahmed	Director	1. Popular Jute Exchange Ltd. 2. Popular Jute Mills Ltd. 3. Cumilla Food and Allied Ind. Ltd. 4. Popular Food and Allied Ind. Co. Ltd. 5. Tejaon Engineering and Construction Co. Ltd.	Director Director Director Director Director	22.55% 8.10% 10.88% 11.35% 22.41%
9	Mr. Azizur Rahman	Director	1. Pubali Bank Securities Ltd. 2. National Ceramic Industries Ltd. 3. Dressmen Fashionwear Ltd.	Director Managing Director Director	1 share 50,000 shares 40%
10	Mr. Md. Abdur Razzak Mondal	Nominee Director	1. That's It Fashions Ltd.	Nominee	-
11	Ms. Rana Laila Hafiz	Director	1. Trouser Line Ltd. 2. SP Garments Ltd. 3. SP Washing Ltd. 4. Green Valley Plantation Ltd.	Managing Director Managing Director Managing Director Director	30.00% 25.00% 25.00% -
12	Mr. Mustafa Ahmed	Director	Pubali Bank Securities Ltd.	Director	1 share
13	Dr. Shahdeen Malik	Independent Director	1. Pubali Bank Securities Ltd.	Independent Director	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	None	Nil	-

14.6.3 Significant contracts where the Bank is a party and wherein directors have interest: Nil

14.6.4 Shares issued to directors and executives without consideration or exercisable at a discount : Nil

15 Statutory reserve

Balance at the beginning of the period	10,283,000,000	10,283,000,000
Addition during the period	-	-
Balance at the end of the period	<u>10,283,000,000</u>	<u>10,283,000,000</u>

16 Retained earnings

Balance as on beginning of the period	11,371,987,166	8,724,067,943
Addition during the period	1,722,705,913	3,669,513,441
Transfer in: Asset revaluation reserve	-	6,700,000
	<u>13,094,693,079</u>	<u>12,400,281,384</u>
Issue of dividend	(1,285,367,773)	(1,028,294,218)
Balance as on end of the period	<u>11,809,325,306</u>	<u>11,371,987,166</u>



	June 2021 Taka	December 2020 Taka
As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 3,492,455,717 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the half year ended June 2021 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital.		
<b>16(a) Consolidated Retained earnings</b>		
Pubali Bank Limited	11,809,325,306	11,371,987,166
Pubali Bank Securities Limited	16,736,404	(113,303,984)
	<b>11,826,061,710</b>	<b>11,258,683,182</b>
<b>17 Other reserves</b>		
<b>17.1 Assets revaluation reserve</b>		
Balance at the beginning of the period	6,832,160,393	2,943,748,065
Addition on revaluation of Fixed Assets/Investment During the period	2,118,079,748	8,968,673,541
Disposal during the period	(982,189,041)	(4,551,567,474)
Revaluation adjustment of Fixed Assets	-	(520,443,941)
Transfer out: Asset revaluation reserve	-	(8,249,798)
	7,968,051,100	6,832,160,393
Share forfeiture account	333,984	333,984
Balance at the end of the period	7,968,385,084	6,832,494,377
<b>17.2 Exchange Equalization Fund</b>		
Balance at the beginning of the period	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	29,959,972	29,959,972
<b>17.3 Foreign currency translation reserve</b>		
Balance at the beginning of the period	7,653,297	6,592,698
Addition during the period	36,280	1,060,599
Balance at the end of the period	7,689,577	7,653,297
	<b>8,006,034,633</b>	<b>6,870,107,646</b>
<b>17(a) Consolidated Other reserves</b>		
Pubali Bank Limited	8,006,034,633	6,870,107,646
Pubali Bank Securities Limited	-	-
	<b>8,006,034,633</b>	<b>6,870,107,646</b>
<b>18 Non-controlling interest</b>		
Balance at the beginning of the period	894	881
Share of current period profit	26	13
	<b>920</b>	<b>894</b>
	<b>June 2021</b>	<b>June 2020</b>
	<b>Taka</b>	<b>Taka</b>
<b>19 Interest income</b>		
Loans	1,464,407,278	1,419,680,949
Cash credits	1,944,616,014	2,089,798,978
Over drafts	2,697,038,823	3,136,796,679
Loan against imported merchandise	2,078	217,349
Loan against trust receipt	290,352,965	434,394,494
Inland bill purchased & demand draft purchased	44,505,691	439,913,892
Foreign bill purchased and Export development fund	50,422,881	35,471,163
Packing credits	14,796,806	18,047,288
Payments against document	382,908,940	83,977,989
Agricultural credits & rural credits	1,764,266	4,950,200
Sundries account	35,023,313	82,888,517
CLS account	476,337,817	450,461,611
Secured mortgages	977,647,609	806,565,708
Loan against Shikya Sanchay Prokalpa	30,092	138,229
Lease finance	253,565,453	206,267,470
Loan against Pubali Sanchay Prokalpa	4,112,057	5,570,534
Term loans	1,765,584,195	1,915,665,425
Loan against Pubali Pension Scheme	36,788,357	51,153,572
Export Bill Discounting (EBD)	423,294	926,303
Credit card	13,850,716	14,384,581
<b>Interest on loans and advances</b>	<b>10,454,179,610</b>	<b>11,197,273,439</b>
Interest on money at call and short notice	29,269,444	58,950,085
Interest on balance with other banks	180,578,855	131,744,493
Interest on fixed deposits with other banks	175,306,546	288,176,456
	<b>10,839,334,455</b>	<b>11,676,144,473</b>
<b>19(a) Consolidated Interest Income</b>		
Pubali Bank Limited	10,839,334,455	11,676,144,473
Pubali Bank Securities Limited	14,791,647	5,669,699
	<b>10,854,126,102</b>	<b>11,681,814,172</b>





	June 2021 Taka	June 2020 Taka
<b>20 Interest paid on deposits, borrowings, etc.</b>		
Fixed deposit	2,888,840,185	3,571,178,755
Short-notice deposit	684,686,767	1,059,151,261
Savings bank deposit	676,686,739	648,610,014
Pubali bank pension scheme	1,805,180,035	1,595,462,982
Monthly monafa based deposit scheme	163,229	592,597
Pubali Sanchay Prokalpa	142,838,634	130,273,764
Shikhya Sanchay Prokalpa	7,958,258	8,636,361
Dwigun Sanchay Prokalpa	1,006,122,574	961,822,540
Interest on MPSD	157,023,440	180,222,656
Interest on TBSD	274,664,575	263,736,823
Interest on MFD A/C	123,878,578	142,578,752
Sundry accounts	3,965,623	4,014,730
<b>Interest paid on Deposits</b>	<b>7,772,008,637</b>	<b>8,566,281,235</b>
Interest on call loan	2,133,472	10,521,708
Interest on borrowings from Bank and Fis	252,491,112	329,598,779
Interest on repo borrowings	10,061,748	24,842,631
Interest on Treasury bond	892,237,357	230,044,426
Interest on borrowings from Bangladesh Bank	2,286,100	489,263
Interest on Subordinated Bond	381,382,192	457,467,123
	<b>9,312,600,618</b>	<b>9,619,245,165</b>
<b>21 Income from investment</b>		
Interest on treasury bill	58,287,854	789,010,828
Interest on treasury bond	4,383,660,926	3,167,600,358
Interest on private bond	567,055,361	735,209,075
Interest on Reverse Repo	1,276,441	101,767,319
Interest on Bangladesh Bank bill	-	-
Gain on sale of shares	4,932,642	17,219,786
Gain on Treasury Bill & Treasury Bond	842,934,819	146,260,898
Dividend on shares	228,887,760	102,720,322
	<b>6,087,035,803</b>	<b>5,059,788,586</b>
<b>21(a) Consolidated Income from investment</b>		
Pubali Bank Limited	6,087,035,803	5,059,788,586
Pubali Bank Securities Limited	124,996,811	33,732,003
	<b>6,212,032,614</b>	<b>5,093,520,589</b>
<b>22 Commission, exchange and brokerage</b>		
SC, LSC, DD, TT, MT and PO	20,175,690	14,271,229
Foreign L/C	238,764,770	128,245,220
Local L/C	31,314,970	18,426,985
Issuance of foreign guarantee	1,390,493	3,033,894
Issuance of local guarantee	152,699,275	128,168,765
Issuance of traveller's cheque	600	400
Other transactions	82,927,493	85,515,245
Miscellaneous handling commission	32,991,922	149,414,394
Consumers credit	96,900	37,120
Commission on stationery articles	2,894,498	2,059,573
Income A/C commission Online	-	200
Total commission	<b>563,256,611</b>	<b>529,173,025</b>
Exchange	190,073,650	205,311,490
	<b>753,330,261</b>	<b>734,484,515</b>
<b>22(a) Consolidated Commission, exchange and brokerage</b>		
Pubali Bank Limited	753,330,261	734,484,515
Pubali Bank Securities Limited	24,093,216	4,747,113
	<b>777,423,477</b>	<b>739,231,628</b>
<b>23 Other operating income</b>		
Rent recovery	3,741,000	1,827,431
Postage and telecommunication recovery	5,189,888	5,780,562
Miscellaneous income	71,503,522	27,200,420
Miscellaneous income supervision and monitoring	2,125	1,187,630
Miscellaneous income transfer fee	937,507	331,304
Swift income	68,809,747	45,965,227
Application fee of CLS account	767,754	430,698
Account opening charge of CLS account	1,018,400	516,930
Service charge	9,064,060	13,760,934
Income on sale of leased asset	3,468,703	1,473,904
Processing Fee on Pubali Abashon	75,500	5,109
Online service charge	255,883,379	220,921,171
Accounts Maintenance fee	149,789,460	126,961,209
SMS service charges	62,755,124	51,014,072
Card Fees and charges	8,596,335	11,693,392
CIB service charges	8,482,960	5,562,820
LC Acceptance charges	225,076,301	-
LC Payment & Discrepancy Charges	53,432,920	-
Recovered from Bad Debt Written Off	16,500	-
Fee on card transection	6,968,658	4,135,631
Interest (syndication)	218,421,107	-
Interest (fees & commission)	2,500,000	-
Income on sale of Bank's property	3,177,515	294,386
	<b>1,159,678,465</b>	<b>519,062,830</b>
<b>23(a) Consolidated Other operating income</b>		
Pubali Bank Limited	1,159,678,465	519,062,830
Pubali Bank Securities Limited	17,666,578	10,474,773
	<b>1,177,345,043</b>	<b>529,537,603</b>





	June 2021 Taka	June 2020 Taka
<b>24 Salary and allowances (excluding Managing Director)</b>		
Basic salary	1,249,539,446	1,273,134,185
House rent allowances	759,398,130	694,271,725
Medical allowances	155,974,490	144,992,329
House maintenance	92,058,726	94,949,258
Other allowances	147,154,368	129,090,508
Contributory provident fund	121,258,605	112,347,357
General provident fund	140,170	118,922
Bonus to employees	206,688,280	243,963,820
	<b>2,732,212,215</b>	<b>2,692,868,104</b>
<b>24(a) Consolidated Salary and allowances (excluding Managing Director)</b>		
Pubali Bank Limited	2,732,212,215	2,692,868,104
Pubali Bank Securities Limited	17,059,208	15,425,335
	<b>2,749,271,423</b>	<b>2,708,293,439</b>
<b>25 Managing Director's salary and fees</b>		
Basic pay	3,395,000	4,200,000
Allowances	3,092,166	1,380,000
Bank's contributory provident fund	339,500	420,000
Bonus	600,000	840,000
	<b>7,426,666</b>	<b>6,840,000</b>
<b>26 Depreciation and repair of bank's assets</b>		
Repairs to fixed assets	12,809,648	7,821,429
Maintenance of assets	60,073,527	74,551,662
Maintenance of assets -Wages	11,371,652	7,115,380
Depreciation on fixed assets	411,462,369	383,074,907
	<b>495,717,196</b>	<b>472,563,378</b>
<b>26(a) Consolidated depreciation and repair of bank's assets</b>		
Pubali Bank Limited	495,717,196	472,563,378
Pubali Bank Securities Limited	809,405	936,263
	<b>496,526,601</b>	<b>473,499,641</b>
<b>27 Other expenses</b>		
Repairs to rented property	575,168	239,541
Newspapers	1,437,415	1,139,965
Petrol consumption	24,773,781	22,214,696
Travelling	15,819,268	23,448,237
Donations	111,201,722	103,911,660
Card Expenditure	36,642,211	7,405,207
NOSTRO account charges	5,504,669	4,340,009
Honorarium	168,000	197,242
Subscriptions	11,512,790	5,709,422
Sub-ordinate staff clothing	9,903,530	7,703,426
Conveyance	52,581,766	9,840,921
Entertainment	10,496,741	8,978,532
Training	805,667	4,789,655
Photocopying	82,758	33,736
Branches' opening expenses	460,915	1,629,427
Shifting expenses	525,787	867,360
Carrying expenses	776,930	685,476
Professional fees	5,859,285	1,459,419
Security and Auxiliary Services	86,254,053	64,558,964
Gun license fees	771,445	746,716
Overtime	14,945,410	8,749,687
Lunch subsidy	131,228,604	122,203,136
Promotional expenses	21,924,709	44,006,883
Card transaction fee	2,434,985	2,016,280
Gratuity	240,871,720	283,994,800
Group insurance	17,479,690	18,302,625
Car allowance	17,701,032	19,583,000
Chemicals for office equipment's	284,934	279,915
Loss on sale of bank's property	1,110,226	513,974
CDBL fees	107,710	132,750
Annual general meeting	2,879,031	-
Bank Charges & Others	1,689,405	985,066
VAT on Rent Expenses	41,691,495	34,395,662
Interest Expenses for lease liability as per IFRS-16	78,747,055	48,881,238
Bandwidth charges	43,465,849	39,874,955
Renovation Under construction works	15,655,370	10,659,695
Miscellaneous	40,881,969	26,313,256
	<b>1,049,253,095</b>	<b>930,792,533</b>
<b>27(a) Consolidated Other expenses</b>		
Pubali Bank Limited	1,049,253,095	930,792,533
Pubali Bank Securities Limited	4,288,634	1,407,060
	<b>1,053,541,729</b>	<b>932,199,593</b>
<b>28 Cash and cash equivalents at the end of the period</b>		
Cash in hand (including foreign currencies)	3,317,806,100	4,181,695,951
Balance with Bangladesh Bank and its agent bank(s)	21,805,984,226	17,721,213,152
Balance with other banks and financial institutes	19,119,725,958	13,097,305,547
Prize bonds	18,813,801	14,638,701
Money at call on short notice	7,494,686,667	1,409,286,667
	<b>51,757,016,752</b>	<b>36,424,140,018</b>
<b>28(a) Consolidated Cash and cash equivalents at the end of the period</b>		
Pubali Bank Limited	51,757,016,752	36,424,140,018
Pubali Bank Securities Limited	2,257,469,139	486,481,499
	<b>54,014,485,891</b>	<b>36,910,621,517</b>



	June 2021 Taka	June 2020 Taka
<b>29 Basic and Diluted Earnings Per Share (EPS):</b>		
Net Profit after taxes	1,722,705,913	1,463,060,502
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
<b>Basic and Diluted Earnings Per Share (EPS)</b>	<b>1.68</b>	<b>1.42</b>
<b>29(a) Consolidated Basic and Diluted Earnings Per Share (EPS)</b>		
Net Profit after taxes	1,852,746,327	1,475,623,520
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
<b>Consolidated Basic and Diluted Earnings Per Share (EPS)</b>	<b>1.80</b>	<b>1.44</b>
<b>Net Asset Value Per Share (NAVPS):</b>		
Total Shareholders' Equity	40,381,302,119	30,370,192,934
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<b>39.27</b>	<b>29.53</b>
<b>Consolidated Net Asset Value Per Share (NAVPS):</b>		
Total Shareholders' Equity	40,398,038,523	30,232,149,749
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<b>39.29</b>	<b>29.40</b>
<b>Net Operating Cash Flow Per Share (NOCFPS):</b>		
Net Cash from/(used in) Operating activities	9,699,712,637	(1,930,631,343)
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<b>9.43</b>	<b>(1.88)</b>
<b>Consolidated Net Operating Cash Flow Per Share (NOCFPS):</b>		
Net Cash from/(used in) Operating activities	10,616,155,334	(2,434,495,371)
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<b>10.32</b>	<b>(2.37)</b>
<b>30 Reconciliation of statement of cash flows from operating activities</b>		
<b>Profit before provision</b>	<b>4,865,552,217</b>	<b>3,956,500,939</b>
<b>Adjustment for non cash items</b>		
Depreciation on fixed asset	394,232,588	380,035,446
Amortization on software	17,229,781	3,039,461
	<b>411,462,369</b>	<b>383,074,907</b>
<b>Adjustment with non-operating activities</b>		
Gain on sale of shares	(4,932,642)	(17,219,786)
Capital gain on sale of treasury bond	(842,934,819)	(146,260,898)
Gain on sale of Bank's property	(3,177,515)	(294,386)
Loss on sale of bank's property	1,110,226	513,974
	<b>(849,934,750)</b>	<b>(163,261,096)</b>
<b>Changes in operating assets and liabilities</b>		
Changes in loans & advances	(10,864,414,976)	(3,119,598,787)
Changes in deposit and other accounts	7,815,188,641	30,988,321,932
Changes in investment	2,938,202,893	(28,001,750,137)
Changes in borrowings	4,799,074,617	(1,745,790,678)
Changes in other assets	(730,687,727)	(4,172,191,281)
Changes in other liabilities	2,479,986,782	1,523,637,183
	6,437,350,230	(4,527,371,768)
Income Tax Paid	(1,164,717,429)	(1,579,574,325)
<b>Net cash flows from operating activities</b>	<b>9,699,712,637</b>	<b>(1,930,631,343)</b>







**Disclosure relating to un-audited  
Half yearly (Q2) Financial Statements.**

Measures	30 June 2021		30 June 2020	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Operating Profit	4,865,552,217	5,023,992,631	3,956,500,939	3,992,523,528
Net Profit / (Loss) after Taxation	1,722,705,913	1,852,746,327	1,463,060,502	1,475,623,520
Net Assets Value (NAV)	40,381,302,119	40,398,038,523	30,370,192,934	30,232,149,749
NAV Per Share	39.27	39.29	29.53	29.40
Earnings Per Share (EPS)	1.68	1.80	1.42	1.44
Net Operating Cash Flow Per Share (NOCFPS)	9.43	10.32	(1.88)	(2.37)

