



Pubali Bank Limited

Head Office

Consolidated Balance Sheet (un-audited) as at 31 March 2023

<u>Property and Assets</u>	Notes	March 2023	December 2022
		Taka	Taka
Cash	3 (a)	33,608,472,226	34,449,846,439
Cash In hand (Including foreign currencies)		7,412,386,552	8,902,088,820
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		26,196,085,674	25,547,757,619
Balance with Other Banks and Financial Institutions	4 (a)	3,883,963,549	9,900,812,355
Inside Bangladesh		3,286,535,457	5,103,413,666
Outside Bangladesh		597,428,092	4,797,398,689
Money at Call on Short Notice	5	2,138,986,667	838,986,667
Investments	6 (a)	171,374,273,043	146,164,406,981
Government		141,474,412,936	116,756,310,282
Others		29,899,860,107	29,408,096,699
Loans, Advances and Leases	7 (a)	458,917,361,019	462,752,004,614
Loans, Cash Credits, Overdrafts, etc.		424,396,984,939	424,791,134,612
Bills purchased & discounted		34,520,376,080	37,960,870,002
Fixed Assets including premises, furniture & fixtures	8 (a)	6,545,166,461	6,499,064,580
Other assets	9 (a)	56,487,145,757	53,667,230,069
Non-banking Assets		375,246	375,246
Total Assets		732,955,743,968	714,272,726,951
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	60,298,886,336	65,017,699,496
Subordinated Bonds	11	12,200,000,000	12,200,000,000
Perpetual Bonds	11.1	5,000,000,000	5,000,000,000
Deposits and other accounts	12 (a)	527,697,081,029	509,350,630,604
Current accounts & other accounts		65,515,112,211	60,210,299,951
Bills payable		13,638,076,927	14,271,043,896
Savings bank deposits		118,548,829,405	118,927,122,055
Term deposits		312,849,187,026	297,910,894,739
Other deposits		17,145,875,460	18,031,269,963
Other Liabilities	13 (a)	83,481,275,054	79,558,157,547
Total Liabilities		688,677,242,419	671,126,487,647
Capital / Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained Earnings	16 (a)	20,033,480,444	18,700,546,455
Other Reserves	17 (a)	3,679,077,804	3,879,749,550
		44,278,500,428	43,146,238,185
Non-Controlling Interest	18	1,121	1,119
Total Shareholders' Equity		44,278,501,549	43,146,239,304
Total Liabilities and Shareholders' Equity		732,955,743,968	714,272,726,951





Pubali Bank Limited

Head Office

Consolidated Balance Sheet (un-audited) as at 31 March 2023

<u>Off-balance sheet items</u>	Notes	March 2023	December 2022
		Taka	Taka
<u>Contingent liabilities</u>			
Acceptances & Endorsements		92,606,986,944	103,377,186,550
Letters of guarantee		40,896,813,649	37,872,061,489
Irrevocable letters of credit		64,927,465,494	53,175,862,737
Bills for collection		29,745,043,041	28,980,463,041
Other Contingent Liabilities		2,433,181,166	2,433,181,166
Total		230,609,490,294	225,838,754,983
<u>Other Commitments</u>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet items including Contingent Liabilities		230,609,490,294	225,838,754,983

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





Pubali Bank Limited
Head Office
Consolidated Profit & Loss Account (un-audited)
for 3 months ended 31 March 2023

	January to March 2023	January to March 2022
Notes	Taka	Taka
Operating Income		
Interest Income	19 (a) 8,571,698,281	6,300,543,376
Less :Interest paid on Deposits, Borrowings, etc.	20 6,836,137,318	5,200,466,159
Net Interest Income	1,735,560,963	1,100,077,217
Income from Investment	21 (a) 3,814,075,655	3,249,611,655
Commission, Exchange and Brokerage	22 (a) 657,681,104	759,844,652
Other Operating Income	23 (a) 164,205,660	168,605,922
Total Operating Income	6,371,523,382	5,278,139,446
Operating Expenses		
Salaries and allowances	24 (a) 1,692,193,832	1,311,772,971
Rent, taxes, insurance, electricity, etc.	159,318,463	125,920,733
Legal Expenses	2,685,282	4,457,885
Postage, Stamp, telecommunication, etc.	15,963,024	26,455,905
Stationery, Printing, Advertisements, etc.	36,768,019	27,146,072
Managing Director's salary and Fees	25 2,918,066	2,700,000
Directors' Fees	2,119,734	1,610,604
Auditors' Fees	-	-
Charges on loan losses	-	-
Depreciation and repair of bank's assets	26 (a) 356,411,845	283,645,625
Other Expenses	27 (a) 725,923,448	548,715,748
Total Operating Expenses	2,994,301,713	2,332,425,543
Profit/(Loss) before Provisions & Taxation	3,377,221,669	2,945,713,903
Provision for loans & advances, investments & other assets		
Provision for Classified loans and advances	-	-
Provision for unclassified loans and advances	650,000,000	700,000,000
Provision for other assets	-	45,000,000
Provision for impairment clients' margin loan	-	-
	650,000,000	745,000,000
Provision for exposure of off-balance sheet items	40,000,000	235,100,000
Total Provisions	690,000,000	980,100,000
Total Profit/(Loss) before taxes	2,687,221,669	1,965,613,903
Provision for current tax	1,298,812,290	1,017,430,853
Provision for deferred tax	20,598,675	(279,048,340)
Total provision for taxes	1,319,410,965	738,382,513
Net Profit after Taxes	1,367,810,704	1,227,231,390
Profit attributable to:		
Equity holders of parents	1,367,810,702	1,227,231,384
Non- controlling interest	2	6
Appropriations :	1,367,810,704	1,227,231,390
Statutory Reserve	-	-
Coupon/dividend on perpetual bond	34,876,713	-
Retained surplus carried forward	1,332,933,989	1,227,231,390
Earnings Per Share (EPS)	1.33	1.19
	1.33	1.19

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

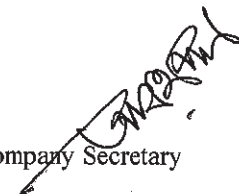
Chairman



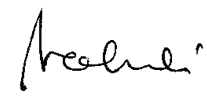


Pubali Bank Limited
Head Office
Consolidated Cash Flow Statement (un-audited)
for 3 months ended 31 March 2023

	Notes	January to March 2023 Taka	January to March 2022 Taka
a Cash flows from operating activities			
Interest receipts in cash		10,854,348,080	8,567,193,337
Interest payments		(4,761,026,113)	(3,280,884,755)
Dividend receipts		200,885,547	167,976,419
Fees and commission receipts		517,820,703	560,450,045
Recoveries of loans previously written off		18,514,873	25,827,838
Cash payment to employees		(1,695,111,898)	(1,314,472,971)
Cash payment to suppliers		(55,278,481)	(57,943,723)
Current income tax paid		(651,714,126)	(153,859,506)
Receipts from other operating activities		304,593,059	404,663,666
Cash payments for other operating activities		(955,912,468)	(707,515,131)
Operating profit before changes in operating assets & liabilities		3,777,119,176	4,211,435,219
Cash flows from operating assets & liabilities:			
Statutory deposits		(24,910,530,845)	(7,094,250,379)
Purchase/sale of trading securities		(491,763,407)	(938,922,287)
Loans and advances to customers (other than banks)		3,872,335,714	(4,069,065,137)
Other assets		(876,081,266)	1,674,968,882
Deposits to/from other banks		(4,718,813,160)	1,856,083,116
Deposits from customers (other than banks)		15,710,096,313	2,960,151,332
Other liabilities account of customers		1,685,813,399	2,385,420,550
Other liabilities		209,579,166	232,951,033
Total Increase/(decrease) in operating assets and liabilities:		(9,519,364,086)	(2,992,662,890)
Net Cash from/(used in) Operating activities		(5,742,244,910)	1,218,772,329
b Cash Flows from Investing Activities			
Purchase /Sale of property, plant & equipment		(334,100,747)	(282,530,054)
Net Cash from/(used in) Investing Activities		(334,100,747)	(282,530,054)
c Cash flows from financing activities			
Receipts from issue of Perpetual Bonds		-	700,000,000
Coupon interest payment against Perpetual Bond		(34,876,713)	-
Effects of exchange rate changes on cash and cash equivalents		117,344	217,889
Net cash from/(used in) Financing activities		(34,759,369)	700,217,889
d Net increase/ (decrease) in cash and cash equivalents (a+b+c)		(6,111,105,026)	1,636,460,164
e Cash and cash equivalents at the beginning of the period		46,688,213,833	48,342,576,030
f Cash and cash equivalents at the end of the period (d+e)	28 (a)	40,577,108,807	49,979,036,194


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman





Pubali Bank Limited
Head Office
Consolidated Statement of Changes in Equity (un-audited)
for 3 months ended 31 March 2023

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Parent's equity	Non-controlling interest	Total
For the period March 2023							
Balance as at 1 January 2023	10,282,942,180	10,283,000,000	18,700,546,455	3,879,749,550	43,146,238,185	1,119	43,146,239,304
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	18,700,546,455	3,879,749,550	43,146,238,185	1,119	43,146,239,304
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	(200,789,090)	(200,789,090)	-	(200,789,090)
Currency translation differences	-	-	-	117,344	117,344	-	117,344
Coupon interest payment against Perpetual Bond	-	-	(34,876,713)	-	(34,876,713)	-	(34,876,713)
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-	-	-
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	1,367,810,702	-	1,367,810,702	2	1,367,810,704
Transfer to statutory reserve	-	-	-	-	-	-	-
Issue of bonus shares - 2022	-	-	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2022	-	-	-	-	-	-	-
Balance as at 31 March 2023	10,282,942,180	10,283,000,000	20,033,480,444	3,679,077,804	44,278,500,428	1,121	44,278,501,549
Balance as at 31 March 2022	10,282,942,180	10,283,000,000	15,987,881,515	4,573,016,038	41,126,839,733	1,061	41,126,840,794

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





Pubali Bank Limited
Head Office
Balance Sheet (Un-audited) as at 31 March 2023


<u>Property and Assets</u>	Notes	March 2023 Taka	December 2022 Taka
Cash	3	33,608,472,226	34,449,846,439
Cash In hand (Including foreign currencies)		7,412,386,552	8,902,088,820
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		26,196,085,674	25,547,757,619
Balance with Other Banks and Financial Institutions	4	3,793,399,566	9,810,258,252
Inside Bangladesh		3,195,971,474	5,012,859,563
Outside Bangladesh		597,428,092	4,797,398,689
Money at Call on Short Notice	5	2,138,986,667	838,986,667
Investments	6	164,022,047,264	139,403,489,608
Government		141,352,285,984	116,634,183,329
Others		22,669,761,280	22,769,306,279
Loans, Advances and Leases	7	458,011,790,367	461,884,126,081
Loans, Cash Credits, Overdrafts, etc.		423,491,414,287	423,923,256,079
Bills purchased and discounted		34,520,376,080	37,960,870,002
Fixed Assets including premises, furniture & fixtures	8	6,542,116,358	6,495,544,725
Other assets	9	62,741,973,803	59,873,084,818
Non-banking Assets		375,246	375,246
Total Assets		730,859,161,497	712,755,711,836
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	60,298,886,336	65,017,699,496
Subordinated bonds	11	12,200,000,000	12,200,000,000
Perpetual Bonds	11.1	5,000,000,000	5,000,000,000
Deposits and other accounts	12	528,621,724,393	510,836,516,875
Current accounts & other accounts		65,743,158,552	60,730,969,028
Bills Payable		13,638,076,927	14,271,043,896
Savings bank deposits		118,548,829,405	118,927,122,055
Term deposits		313,545,784,049	298,876,111,933
Other deposits		17,145,875,460	18,031,269,963
Other Liabilities	13	81,132,664,675	77,215,407,287
Total Liabilities		687,253,275,404	670,269,623,658
Capital / Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained earnings	16	19,360,866,109	18,040,396,448
Other Reserves	17	3,679,077,804	3,879,749,550
Total Shareholders' Equity		43,605,886,093	42,486,088,178
Total Liabilities and Shareholders' Equity		730,859,161,497	712,755,711,836







Pubali Bank Limited
Head Office
Balance Sheet (Un-audited) as at 31 March 2023

<u>Off-balance sheet items</u>	<u>Notes</u>	<u>March 2023</u>	<u>December 2022</u>
<u>Contingent liabilities</u>		<u>Taka</u>	<u>Taka</u>
Acceptances & Endorsements		92,606,986,944	103,377,186,550
Letters of guarantee		40,896,813,649	37,872,061,489
Irrevocable letters of credit		64,927,465,494	53,175,862,737
Bills for collection		29,745,043,041	28,980,463,041
Other Contingent Liabilities		2,433,181,166	2,433,181,166
Total		230,609,490,294	225,838,754,983
<u>Other Commitments</u>			
Documentary credits and short term trade - related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet items including Contingent Liabilities		230,609,490,294	225,838,754,983


Company Secretary


Chief Financial Officer


Managing Director & CEO

Chairman


Director





Pubali Bank Limited

Head Office

Profit & Loss Account (Un-audited) for 3 months ended 31 March 2023

		January to March 2023	January to March 2022
	Notes	Taka	Taka
Operating Income			
Interest income	19	8,558,151,156	6,288,175,267
Less : Interest paid on deposits, borrowings, etc.	20	<u>6,836,137,318</u>	<u>5,200,466,159</u>
Net Interest Income		1,722,013,838	1,087,709,108
Income from investment	21	3,783,578,705	3,205,904,445
Commission, exchange and brokerage	22	651,765,171	743,483,126
Other operating income	23	<u>160,221,602</u>	<u>165,862,561</u>
Total Operating Income		<u>6,317,579,316</u>	<u>5,202,959,240</u>
Operating Expenses			
Salaries and allowances	24	1,682,973,992	1,304,120,256
Rent, taxes, insurance, electricity, etc.		157,478,007	125,833,558
Legal expenses		2,622,032	4,457,885
Postage, stamp, telecommunication, etc.		15,956,523	26,423,262
Stationery, printing, advertisements, etc.		36,699,926	27,062,576
Managing Director's salary and fees	25	2,918,066	2,700,000
Directors' fees		1,773,234	1,610,604
Auditors' fees		-	-
Charges on loan losses		-	-
Depreciation and repair of bank's assets	26	355,707,798	283,248,112
Other expenses	27	<u>723,864,431</u>	<u>546,206,020</u>
Total Operating Expenses		<u>2,979,994,009</u>	<u>2,321,662,273</u>
Profit/(Loss) before Provisions & Taxation		<u>3,337,585,307</u>	<u>2,881,296,967</u>
Provision for loans & advances, investments & other assets			
Provision for classified loans and advances		-	-
Provision for unclassified loans and advances		650,000,000	700,000,000
Provision for other assets		-	45,000,000
		<u>650,000,000</u>	<u>745,000,000</u>
Provision for exposure of off-balance sheet items		40,000,000	235,100,000
Total Provisions		<u>690,000,000</u>	<u>980,100,000</u>
Total Profit/(Loss) before taxes		<u>2,647,585,307</u>	<u>1,901,196,967</u>
Provision for current tax		1,271,640,258	984,992,776
Provision for deferred tax		20,598,675	(279,048,340)
Total Provision for taxes		<u>1,292,238,933</u>	<u>705,944,436</u>
Net Profit after Taxes		<u>1,355,346,374</u>	<u>1,195,252,531</u>
Appropriations :			
Statutory Reserve		-	-
Coupon/dividend on perpetual bond		34,876,713	-
Retained surplus (general reserve) carried forward		1,320,469,661	1,195,252,531
Earnings Per Share (EPS)			
Basic	29	<u>1.32</u>	<u>1.16</u>
Diluted		<u>1.32</u>	<u>1.16</u>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

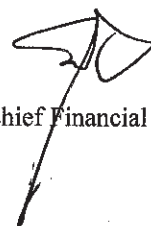


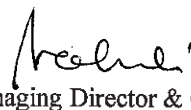


Pubali Bank Limited
Head Office
Cash Flow Statement (Un-audited)
for 3 months ended 31 March 2023


	<u>Notes</u>	<u>January to March 2023 Taka</u>	<u>January to March 2022 Taka</u>
a Cash flows from operating activities			
Interest receipts in cash		10,833,114,736	8,554,825,228
Interest payments		(4,761,026,113)	(3,280,884,755)
Dividend receipts		178,601,814	160,932,346
Fees and commission receipts		511,904,770	544,088,519
Recoveries of loans previously written off		18,514,873	25,827,838
Cash payment to employees		(1,685,892,058)	(1,306,820,256)
Cash payment to suppliers		(55,278,481)	(57,943,723)
Current income tax paid		(651,714,126)	(153,859,506)
Receipts from other operating activities		300,082,003	365,257,168
Cash payments for other operating activities		(951,334,179)	(704,659,281)
Operating profit before changes in operating assets & liabilities		<u>3,736,973,239</u>	<u>4,146,763,578</u>
Cash flows from operating assets & liabilities:			
Statutory deposits		(24,910,530,845)	(7,094,250,379)
Purchase/sale of trading securities		99,544,999	(670,043,710)
Loans and advances to customers (other than banks)		3,872,335,714	(4,069,065,137)
Other assets		(887,161,548)	1,616,648,898
Deposits to/from other banks		(4,718,813,160)	1,856,083,116
Deposits from customers (other than banks)		15,710,096,313	2,960,151,332
Other liabilities account of customers		1,685,813,399	2,385,420,550
Other liabilities		230,690,183	196,794,061
Total Increase/(decrease) in operating assets and liabilities:		<u>(8,918,024,945)</u>	<u>(2,818,261,269)</u>
Net Cash from/(used in) Operating activities		<u>(5,181,051,706)</u>	<u>1,328,502,309</u>
b Cash flows from investing activities			
Purchase /Sale of property, plant & equipment		(334,060,924)	(282,530,054)
Net Cash from/(used in) Investing Activities		<u>(334,060,924)</u>	<u>(282,530,054)</u>
c Cash flows from financing activities			
Receipts from issue of Perpetual Bonds		-	700,000,000
Coupon interest payment against Perpetual Bond		(34,876,713)	-
Effects of exchange rate changes on cash and cash equivalents		117,344	217,889
Net cash from/(used in) Financing activities		<u>(34,759,369)</u>	<u>700,217,889</u>
d Net increase/(decrease) in cash and cash equivalents (a+b+c)		<u>(5,549,871,999)</u>	<u>1,746,190,144</u>
e Cash and cash equivalents at the beginning of the period		<u>45,111,773,459</u>	<u>46,395,307,820</u>
f Cash and cash equivalents at the end of the period (d+e)	28	<u>39,561,901,460</u>	<u>48,141,497,964</u>


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman





Pubali Bank Limited
Head Office
Statement of Changes in Equity (Un-audited)
for 3 months ended 31 March 2023

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Total
For the period March 2023					
Balance as at 1 January 2023	10,282,942,180	10,283,000,000	18,040,396,448	3,879,749,550	42,486,088,178
Changes in accounting policy	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	18,040,396,448	3,879,749,550	42,486,088,178
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	(200,789,090)	(200,789,090)
Currency translation differences	-	-	-	117,344	117,344
Coupon interest payment against Perpetual Bond	-	-	(34,876,713)	-	(34,876,713)
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-
Net profit for the period	-	-	1,355,346,374	-	1,355,346,374
Transfer to statutory reserve	-	-	-	-	-
Issue of bonus shares - 2022	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends (cash) for 2022	-	-	-	-	-
Balance as at 31 March 2023	10,282,942,180	10,283,000,000	19,360,866,109	3,679,077,804	43,605,886,093

Balance as at 31 March 2022

10,282,942,180	10,283,000,000	15,621,987,183	4,573,016,038	40,760,945,401
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Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman





PUBALI BANK LIMITED

Some selected notes to the financial statements for the quarter ended 31 March 2023

March 2023 Taka	December 2022 Taka
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1 Accounting Policies:

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2022.

2 Provision:

a) Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b) Investment

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis.

c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2022, the Income Tax Ordinance 1984 and other relevant legislation as applicable.

d) Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

e) Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 September 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2021. The following ratings have been awarded:

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2021	25-Jul-22	AA+	ST-1	24-Jul-23	Stable
January to December 2020	27-Jul-21	AA+	ST-1	26-Jul-22	Stable

PROPERTY AND ASSETS

3 Cash

Cash In hand (Including foreign currencies)

In local currency	7,392,274,291	8,884,367,385
In foreign currencies	20,112,261	17,721,435
	<u>7,412,386,552</u>	<u>8,902,088,820</u>

Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)

Bangladesh Bank

In local currency	21,412,202,216	22,142,960,998
In foreign currencies	4,420,806,095	809,270,503
	<u>25,833,008,311</u>	<u>22,952,231,501</u>

Sonali Bank as agent of Bangladesh Bank

In local currency	363,077,363	2,595,526,118
	<u>26,196,085,674</u>	<u>25,547,757,619</u>
	<u><u>33,608,472,226</u></u>	<u><u>34,449,846,439</u></u>

3(a) Consolidated Cash

Cash In hand (Including foreign currencies)

Pubali Bank Limited	7,412,386,552	8,902,088,820
Pubali Bank Securities Limited	-	-
	<u>7,412,386,552</u>	<u>8,902,088,820</u>

Balance with Bangladesh Bank and its agent Bank (s)

Pubali Bank Limited	26,196,085,674	25,547,757,619
Pubali Bank Securities Limited	-	-
	<u>26,196,085,674</u>	<u>25,547,757,619</u>
	<u><u>33,608,472,226</u></u>	<u><u>34,449,846,439</u></u>

4 Balance with other banks and financial institutions

Inside Bangladesh	3,195,971,474	5,012,859,563
Outside Bangladesh	597,428,092	4,797,398,689
	<u>3,793,399,566</u>	<u>9,810,258,252</u>

4(a) Consolidated Balance with other banks and financial institutions

Inside Bangladesh

Pubali Bank Limited	3,195,971,474	5,012,859,563
Pubali Bank Securities Limited	1,015,207,347	1,576,440,374
	<u>4,211,178,821</u>	<u>6,589,299,937</u>
Less: Inter Company Transactions	924,643,364	1,485,886,271
	<u>3,286,535,457</u>	<u>5,103,413,666</u>

Outside Bangladesh

Pubali Bank Limited	597,428,092	4,797,398,689
Pubali Bank Securities Limited	-	-
	<u>597,428,092</u>	<u>4,797,398,689</u>
	<u><u>3,883,963,549</u></u>	<u><u>9,900,812,355</u></u>

5 Money at call on short notice

Banking company (note- 5.1)	11,286,667	811,286,667
Non-banking financial institution (note-5.2)	2,127,700,000	27,700,000
	<u>2,138,986,667</u>	<u>838,986,667</u>

5.1 Banking company

The Premier Bank Limited	-	800,000,000
ICB Islamic Bank Ltd.	11,286,667	11,286,667
	<u>11,286,667</u>	<u>811,286,667</u>



	March 2023 Taka	December 2022 Taka
5.2 Non-banking Financial Institution		
Delta Brac Housing & Finance Corporation Ltd.	1,100,000,000	-
GSP Finance Co. (BD) Limited	27,700,000	27,700,000
IDLC Finance Limited	1,000,000,000	-
	<u>2,127,700,000</u>	<u>27,700,000</u>
6 Investments		
Government securities		
Government/ Bangladesh Bank bills	31,481,527,791	11,505,232,705
Government treasury bonds	104,562,842,757	103,005,040,360
National prize bonds	21,043,001	12,682,101
Reverse Repo	5,286,872,435	2,111,228,163
Total investment in government securities and bonds	<u>141,352,285,984</u>	<u>116,634,183,329</u>
Other investments		
Shares	8,152,289,310	8,152,789,309
Debentures	294,060	294,060
Prime Bank Limited Bond	300,000,000	300,000,000
Dhaka Bank Limited Bond	90,000,000	90,000,000
Southeast Bank Limited Bond - 2	200,000,000	200,000,000
Trust Bank Limited Bond -2	200,000,000	200,000,000
One Bank Limited Bond -2	200,000,000	200,000,000
Jamuna Bank Limited Bond	60,000,000	120,000,000
Mutual Trust Bank Limited Bond -2	190,000,000	380,000,000
Bank Asia Limited Bond -2	300,000,000	300,000,000
EXIM Bank Limited Bond -2	400,000,000	400,000,000
Dutch- Bangla Bank Limited Bond-1	600,000,000	600,000,000
Shahjalal Islami Bank Limited Bond	280,000,000	280,000,000
Social Islami Bank Limited Bond -2	100,000,000	100,000,000
The City Bank Limited Bond -2	262,500,000	262,500,000
Standard Bank Limited Bond	200,000,000	200,000,000
Islami Bank Bangladesh Limited Bond	400,000,000	400,000,000
United Commercial Bank Limited Bond -1	300,000,000	300,000,000
Southeast Bank Limited-3	90,000,000	90,000,000
The City Bank Limited Bond -3	300,000,000	300,000,000
Dutch- Bangla Bank Limited Bond -2	300,000,000	300,000,000
One Bank Bond-3	300,000,000	300,000,000
Eastern Bank Limited Bond	800,000,000	800,000,000
Bank Asia Limited Bond -3	500,000,000	500,000,000
Dutch- Bangla Bank Limited Bond-3	500,000,000	500,000,000
Trust Bank Limited Bond -3	500,000,000	500,000,000
The City Bank perpetual Bond	799,000,000	799,000,000
United Commercial Bank Limited Perpetual Bond	500,000,000	500,000,000
PRAN AGRO Limited Green Bond	240,000,000	240,000,000
NCC Bank Perpetual Bond	650,000,000	650,000,000
Islami Bank Bangladesh Limited Perpetual Bond	100,000,000	100,000,000
Mercantile Bank Limited Perpetual Bond	1,000,000,000	1,000,000,000
Mutual Trust Bank Limited Bond-3	2,500,000,000	2,500,000,000
United Commercial Bank Limited Bond-2	1,000,000,000	1,000,000,000
Dhaka Bank Limited Perpetual Bond	157,955,000	-
Al-Arafah Islami Bank Limited Bond	200,000,000	200,000,000
Bridge financing advances	4,722,910	4,722,910
	<u>22,669,761,280</u>	<u>22,769,306,279</u>
	<u>164,022,047,264</u>	<u>139,403,489,608</u>
6(a) Consolidated Investments		
1. Government		
Pubali Bank Limited	141,352,285,984	116,634,183,329
Pubali Bank Securities Limited	122,126,952	122,126,953
	<u>141,474,412,936</u>	<u>116,756,310,282</u>
2. Other		
Pubali Bank Limited	22,669,761,280	22,769,306,279
Pubali Bank Securities Limited	7,230,098,827	6,638,790,420
	<u>29,899,860,107</u>	<u>29,408,096,699</u>
	<u>171,374,273,043</u>	<u>146,164,406,981</u>
7 Loans, advances and leases		
Loans, cash credits and overdrafts, etc.	423,491,414,287	423,923,256,079
Bills purchased and discounted	34,520,376,080	37,960,870,002
	<u>458,011,790,367</u>	<u>461,884,126,081</u>



	March 2023 Taka	December 2022 Taka
7.1 Loans, cash credits, overdrafts, etc.		
Inside Bangladesh:		
Loans	168,675,931,627	161,240,869,772
Cash credits	72,136,837,154	72,283,468,046
Overdrafts	109,712,548,030	111,976,434,329
Earnest Money	3,659,050,385	3,765,107,165
Loan against merchandise	3,211,972	3,211,992
Packing credits	1,179,307,180	1,149,369,402
Loan against trust receipts	9,809,400,912	11,912,205,855
Pubali prochesta	111,474,782	105,643,232
Non-resident Credit Scheme	47,728	50,728
Pubali Subarna	5,854,334,270	5,966,132,134
Pubali Karmo Uddog	310,184,386	325,060,987
Pubali Sujon	33,435,117	32,225,953
Pubali Utsob	47,463,493	19,709,996
Payment against documents	6,466,796,723	9,512,249,834
Consumers loan scheme	12,958,178,795	12,990,967,382
EDF loan	18,535,540,792	19,392,866,426
Lease finance	12,040,431,732	11,049,185,531
Credit card	330,689,540	301,256,486
Others	1,626,549,669	1,897,240,829
	423,491,414,287	423,923,256,079
Outside Bangladesh		
	-	-
	423,491,414,287	423,923,256,079
7.2 Bills purchased and discounted		
Payable in Bangladesh:		
Loans against accepted bills	5,659,648,296	5,684,352,296
Loans against demand draft purchased	31,565	31,565
	5,659,679,861	5,684,383,861
Payable outside Bangladesh:		
Foreign bills purchased	28,860,696,219	32,276,486,141
Foreign drafts purchased	-	-
	28,860,696,219	32,276,486,141
	34,520,376,080	37,960,870,002
7.3 Classification of loans and advances including bills purchased and discounted		
Unclassified:		
Standard	435,078,021,524	439,018,423,689
Special mention account (SMA)	5,938,507,669	5,969,682,385
	441,016,529,193	444,988,106,074
Classified:		
Substandard (SS)	1,660,997,481	1,953,264,931
Doubtful (DF)	773,916,002	652,108,582
Bad or loss (B/L)	9,649,729,969	9,515,854,453
	12,084,643,452	12,121,227,966
Staff loan	4,910,617,722	4,774,792,041
	458,011,790,367	461,884,126,081

7.4 Particulars of required provision for loans and advances

Status of Classification	Base for Provision	Rate of Provision (%)		
General provision - Unclassified				
Standard	316,453,944,646	1	3,164,539,446	3,161,628,043
Small & Medium Enterprise financing	91,977,296,741	0.25	229,943,243	239,572,748
Loans to BHs/MBs/SDs against share etc.	506,937,767	2	10,138,755	11,142,429
Housing Finance	372,606,331	1	3,726,063	2,738,347
Loan for Professional to setup business	15,557,411	2	311,148	432,976
Consumers loan scheme (Credit card)	173,411,673	2	3,468,233	3,195,322
Consumers loan scheme	15,844,475,436	2	316,889,509	317,195,671
Short Term Agri Credit and Micro credit	9,733,791,520	1	97,337,915	101,543,658
Special mention account (SMEF)	2,813,481,474	0.25	7,033,704	4,927,434
Special mention account (Credit Card)	4,727,797	2	94,556	69,102
Special mention account (CLS)	204,599,753	2	4,091,995	3,463,049
Special mention account (HF)	8,384,690	1	83,847	46,843
Special mention account (Others)	2,624,000,819	1	26,240,008	34,936,303
			3,863,898,422	3,880,891,925
Provision kept as per Bangladesh Bank Inspection Team instruction against stay order given by Hon'ble High Court.			1,595,168,098	1,595,168,098
General provision to mitigate future risk			1,380,836,638	1,380,836,638
Special General Provision-COVID 19 has been maintained as per BRPD circular letter no.56/2020, 50/2021, 52/2021, 53/2021 and 53/2022			1,046,629,539	1,046,629,539
			7,886,532,697	7,903,526,200
Specific provision - Classified				
Substandard (Agri & Micro credit)	2,713,214	5	135,661	18,614
Substandard (small, Cottage, Mirco credit)	348,199,366	5	17,409,968	17,414,607
Substandard (Others)	978,961,993	20	195,792,399	248,270,344
Doubtful (Agri & Micro credit)	4,677	5	234	13,332
Doubtful (small, Cottage, Mirco credit)	282,856,316	20	56,571,263	43,401,013
Doubtful (Others)	1,956,495,537	50	978,247,769	820,807,027
Bad/Loss	11,942,181,413	100	11,942,181,413	12,062,735,200
			13,190,338,706	13,192,660,137
Required provision			21,076,871,403	21,096,186,337
Provision maintained			21,784,253,069	21,115,754,196
Excess provision			707,381,666	19,567,859



	March 2023 Taka	December 2022 Taka
7(a) Consolidated Loans, Advances and Leases		
Loans, cash credits, overdrafts, etc.		
Pubali Bank Limited	423,491,414,287	423,923,256,079
Pubali Bank Securities Limited	905,570,652	867,878,533
	<u>424,396,984,939</u>	<u>424,791,134,612</u>
Less: Inter Company Transactions	-	-
	<u>424,396,984,939</u>	<u>424,791,134,612</u>
Bills discounted and purchased		
Pubali Bank Limited	34,520,376,080	37,960,870,002
Pubali Bank Securities Limited	-	-
	<u>34,520,376,080</u>	<u>37,960,870,002</u>
	<u>458,917,361,019</u>	<u>462,752,004,614</u>
8 Fixed Assets including Premises, Furniture & Fixtures		
Tangible Assets		
Land	1,117,377,420	1,117,377,420
Lease land	1,118,604,470	1,118,892,470
Building	395,499,581	397,989,580
Vehicles	68,610,596	76,322,256
Machinery and equipment's	427,818,030	426,154,028
Computer & Computer Accessories	442,939,027	458,082,742
Furniture and fixtures	781,443,009	737,794,188
	<u>4,352,292,133</u>	<u>4,332,612,684</u>
Intangible Assets		
Computer Software	181,141,546	200,665,888
	<u>181,141,546</u>	<u>200,665,888</u>
Lease assets		
Right Of Use (ROU) Assets as per IFRS-16	2,008,682,679	1,962,266,153
	<u>6,542,116,358</u>	<u>6,495,544,725</u>
8(a) Consolidated Fixed Assets including premises, furniture & fixtures		
Pubali Bank Limited	6,542,116,358	6,495,544,725
Pubali Bank Securities Limited	3,050,103	3,519,855
	<u>6,545,166,461</u>	<u>6,499,064,580</u>
9 Other Assets		
Interest accrued on investments	3,057,324,245	2,357,683,224
Accrued income on loans & advances	1,260,277,900	629,905,610
Investment in SWIFT	3,387,591	3,387,591
Advance security deposit, advance rent and prepaid expenses	504,497,495	1,127,821,568
Investment in Subsidiary Company	6,599,998,700	6,599,998,700
Stock dealing account	102,605,903	90,561,024
Stationery and stamps	128,391,703	99,365,441
Drafts payable	16,449,508	16,446,447
Sanchaypatra	37,462,190	29,670,982
Deferred tax assets (note-13.2)	4,536,582,425	4,557,181,100
Suspense account	1,490,601,595	818,835,977
Items in transit	10,146,666,227	9,333,322,412
Advance against income tax	35,201,908,670	34,550,194,544
Clearing house adjustment	3,186,330	2,788,012
Others	19,372,573	24,454,855
	<u>63,108,713,055</u>	<u>60,241,617,487</u>
Less: Advance Rent (For implementing IFRS 16 Leases, advance rent has been considered separately.)	366,739,252	368,532,669
	<u>62,741,973,803</u>	<u>59,873,084,818</u>
9(a) Consolidated Other Assets		
Pubali Bank Limited	62,741,973,803	59,873,084,818
Pubali Bank Securities Limited	435,735,937	484,699,354
	<u>63,177,709,740</u>	<u>60,357,784,172</u>
Inter company Transactions	(90,565,283)	(90,555,403)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	<u>(6,690,563,983)</u>	<u>(6,690,554,103)</u>
	<u>56,487,145,757</u>	<u>53,667,230,069</u>
<u>LIABILITIES AND CAPITAL</u>		
10 Borrowings from other Banks, Financial Institutions and Agents		
Inside Bangladesh	28,950,971,009	31,605,672,156
Outside Bangladesh	31,347,915,327	33,412,027,340
	<u>60,298,886,336</u>	<u>65,017,699,496</u>
11 Subordinated bonds		
Agrani Bank Limited	3,800,000,000	3,800,000,000
Janata Bank Limited	900,000,000	900,000,000
Rupali Bank Limited	1,400,000,000	1,400,000,000
Sonali Bank Limited	1,200,000,000	1,200,000,000
Uttara Bank Limited	900,000,000	900,000,000
Delta Life Insurance Company Limited	500,000,000	500,000,000
Premier Bank Limited	1,200,000,000	1,200,000,000
NRB Commercial Bank Limited	800,000,000	800,000,000
Trust Bank Limited	1,500,000,000	1,500,000,000
	<u>12,200,000,000</u>	<u>12,200,000,000</u>



	March 2023 Taka	December 2022 Taka
11.1 Perpetual bonds		
Trust Bank Limited	1,000,000,000	1,000,000,000
AB Bank Limited	1,000,000,000	1,000,000,000
One Bank Limited	350,000,000	350,000,000
Bank Asia Limited	1,000,000,000	1,000,000,000
Jamuna Bank Limited	450,000,000	450,000,000
Community Bank Bangladesh Limited	200,000,000	200,000,000
Southest Bank Limited	500,000,000	500,000,000
Initial Public offering	500,000,000	500,000,000
	5,000,000,000	5,000,000,000
12 Details of deposits and other accounts		
Current deposits and other accounts :		
Current account	61,502,485,042	57,732,849,964
Cash credit A/C. (Cr. Balance)	1,099,092,511	844,656,287
Overdraft earnest money (Cr. Balance)	6,000	6,000
Pubali Prochesta (Cr. Balance)	12,090,766	1,883,703
Credit card Account	3,850,294	3,540,390
Call deposits	14,775,897	14,775,897
Foreign currency deposits	3,089,294,487	2,111,693,232
Un- claimed drafts payable	3,564	3,564
Un- claimed dividend	18,914	18,914
Unclaimed deposits FDD A/C	21,541,077	21,541,077
	65,743,158,552	60,730,969,028
Bills payable	13,638,076,927	14,271,043,896
Savings Bank accounts	118,548,829,405	118,927,122,055
Term deposits		
Fixed deposits from customers	160,068,240,053	149,411,634,261
Special Notice Deposits	59,518,992,824	57,452,882,267
Deposit pension scheme	1,042,894	17,685,197
Interest payable on term deposit	6,105,915,689	4,030,804,484
Pubali pension scheme	41,147,826,454	42,523,424,173
Pubali sanchay prakalpa	3,908,175,765	4,035,866,123
Dwigun Sanchay Prokalpa	20,373,309,186	20,009,796,383
Target Based Small Deposit (Pubali shopnopuron)	11,852,853,199	11,144,294,243
Monthly profit base deposit	4,155,784,100	3,881,985,740
Monthly Profit Based Small Deposit (Pubali shadhin sonchoy)	6,225,830,777	6,176,221,578
Shikhya sanchay prokalpa	187,813,108	191,517,484
	313,545,784,049	298,876,111,933
Other deposits	17,145,875,460	18,031,269,963
	528,621,724,393	510,836,516,875
12 (a) Consolidated Deposits and other accounts		
Pubali Bank Limited	528,621,724,393	510,836,516,875
Pubali Bank Securities Limited	-	-
	528,621,724,393	510,836,516,875
Less: Inter Company Transactions	(924,643,364)	(1,485,886,271)
	527,697,081,029	509,350,630,604



	March 2023	December 2022
	Taka	Taka
13 Other Liabilities		
Accumulated provision for loans and advances	12,218,728,734	12,223,506,886
Accumulated provision for consumers loan	900,483,271	898,026,550
Accumulated provision for demand loan pubali star	71,126,701	71,126,701
	13,190,338,706	13,192,660,137
Provision for unclassified loans and advances	7,547,284,824	6,876,464,520
Special General Provision COVID-19	1,046,629,539	1,046,629,539
Provision @1% against off-balance sheet exposure	2,008,950,000	1,968,950,000
Accumulated interest suspense	6,982,967,047	6,752,276,864
Provision for doubtful investment	253,500,000	253,500,000
Additional profit payable A/C for Islamic banking	7,650,000	7,650,000
I.B. bad debt offsetting reserve	40,123,756	40,123,756
Compensation realised account	23,881,706	12,291,999
Compensation realisable account	44,478,043	56,033,764
Interest suspense on underwriting advances	219,648,924	219,648,924
CLS interest A/C	4,172,961	3,411,620
Unclaimed amount in ATMS	65,000	65,000
Consumers deposits	228,707,094	225,563,847
Unclaimed dividend	210,279,324	211,206,865
Provision for Current Tax (note-13.1)	39,650,481,481	38,378,841,223
Deferred Tax Liabilities (note-13.3)	83,458,196	83,458,196
Valuation adjustment	515,243,818	1,927,713,138
Exchange adjustment account	28,666,878	28,666,878
Agri credit guarantee backing reserve	70,261,300	70,261,300
Pakistan account	8,393,039	8,393,039
Pension fund	1,570,883	1,570,883
L/C cover account in Bangladesh	1,583,640	1,583,640
Pubali Bank Adjustment	3,035,723,409	257,855,528
PBL Islamic Banking CSR fund	24,529,122	24,032,214
Card transaction fee (inter bank)	9,560,323	8,969,705
Foreign Currency FCC Account	17,363,819	17,363,819
Interest suspense account against 70% agri loan	192,382	192,382
Blocked account of UBI	2,973,186	2,973,186
Property account of UBI	49,617	49,617
Payable to other Banks and Financial Institution	590,230,761	527,463,600
Unearned interest income on ISW	539,748,711	456,643,733
Interest payable on Subordinated Bond	225,300,000	110,400,000
Start-up fund	137,013,311	137,013,311
Bangladesh Bank incentive	211,009,141	136,081,807
CSR Fund for COVID-19	24,466,667	24,466,667
Lease Liabilities as per IFRS-16	1,713,486,405	1,663,035,418
Non resident blocked account of UBI	34,487	34,487
ICT Asset Insurance reserve	26,156,601	24,094,463
	65,535,835,395	61,564,974,932
Provision for expenses	2,136,575,983	2,187,857,628
Provision for other assets:		
Suspense account	256,189,934	256,189,933
Provision for Un-reconciled General Account debit entries	13,724,657	13,724,657
	269,914,591	269,914,590
	81,132,664,675	77,215,407,287
13.1 Provision for Current tax		
Balance at the beginning of the period	38,378,841,223	34,650,504,662
Provision made for previous period	-	-
Provision made for current period	1,271,640,258	3,728,336,561
	1,271,640,258	3,728,336,561
Settlement of previous period tax liability	-	-
Balance at the end of the period	39,650,481,481	38,378,841,223
13.1.1 Reconciliation of effective tax rate (Solo)	Applicable Tax rate	March 2023
		Rate Amount
Profit before income tax after provision as per profit & loss account		2,647,585,307
Income tax as per applicable tax rate	37.50%	992,844,490
Factors affecting the tax charge in current year		
Tax Savings from reduced tax rates for Capital gain on share	10.00%	0.00% (338)
Tax Savings from reduced tax rates for capital gain on Govt. Sec.(Treasury bills, bonds)	15.00%	-2.86% (75,711,807)
Tax Savings from reduced tax rates for Dividend	20.00%	-1.18% (31,255,317)
Admissible expenses in current Year (i.e. Bad debt write off etc.)	37.50%	0.00%
Admissible expenses in current period	37.50%	0.00%
Inadmissible expenses in current period	37.50%	12.68% 335,763,230
Effect of deferred Tax	37.50%	0.78% 20,598,675
Provision for uncertainty over Income Tax treatments by NBR	37.50%	1.89% 50,000,000
		48.81% 1,292,238,933
13.2 Deferred tax assets		
Balance at the beginning of the period	4,557,181,100	4,020,112,798
Provision made during the period for loan loss (note 13.2.1)	(45,207,670)	603,299,060
Deferred tax assets for fixed assets (note 13.2.2)	24,608,995	(66,230,758)
Provision held at the end of the period	4,536,582,425	4,557,181,100



	March 2023 Taka	December 2022 Taka
13.3 Deferred tax Liabilities		
Balance at the beginning of the period	83,458,196	83,544,110
Provision made during the period	-	(85,914)
Provision held at the end of the period	83,458,196	83,458,196

Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income taxes and BRPD circular # 11 dated 12 December 2011. There is no other material temporary timing difference in classified assets/liabilities for which deferred tax assets/liability is required to be accounted for the period 31 March 2023.

13.2.1 Deferred Tax on loan loss provision		
Cumulative Provision made against Bad/loss	13,500,963,155	13,257,139,244
Adjustment of Corresponding provision on write off	1,558,781,742	1,194,404,044
Deductible/(taxable) temporary difference	11,942,181,413	12,062,735,200
Tax Rate	37.50%	37.50%
Closing Deferred tax assets*	4,478,318,030	4,523,525,700
Opening Deferred tax assets	4,523,525,700	3,920,226,640
Deferred tax (expense)/Income	(45,207,670)	603,299,060

* As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 4,478,318,030 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended March 2023 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-I (CET-1) capital. (Please see note 16)

13.2.2 Deferred Tax on Fixed Assets		
Carrying amount	4,533,433,679	4,533,278,572
Tax Base	4,688,805,398	4,623,026,306
Deductible/(taxable) temporary difference	(155,371,719)	(89,747,734)
Tax Rate	37.50%	37.50%
Closing Deferred tax assets/(Liabilities)	58,264,395	33,655,400
Opening Deferred tax assets/(Liabilities)	33,655,400	99,886,158
Deferred tax (expense)/Income	24,608,995	(66,230,758)

13.2.3 Deferred Tax on Revalued land		
Carrying amount	2,238,572,000	2,236,269,890
Tax Base	-	-
Deductible/(taxable) temporary difference	(2,238,572,000)	(2,236,269,890)
Tax Rate	3.73%	3.73%
Closing Deferred tax assets/(Liabilities)	(83,544,110)	(83,458,196)
Opening Deferred tax assets/(Liabilities)	(83,458,196)	(83,544,110)
Deferred tax (expense)/Income	(85,914)	85,914

13.2.4 Deferred tax (expense)/Income (net)		
Deferred tax (expense)/Income arisen for charging specific provision (note 13.2.1)	(45,207,670)	603,299,060
Deferred tax (expense)/Income arisen in WDV of Fixed Assets (note 13.2.2)	24,608,995	(66,230,758)
	(20,598,675)	537,068,302

13 (a) Consolidated other liabilities		
Pubali Bank Limited	81,132,664,675	77,215,407,287
Pubali Bank Securities Limited	2,439,174,362	2,433,304,363
Inter company payable	(90,563,983)	(90,554,103)
	83,481,275,054	79,558,157,547

14 Capital

14.1 Authorized Capital		
2,000,000,000 ordinary shares of Tk 10 each	20,000,000,000	20,000,000,000
14.2 Issued, subscribed and paid up capital		
1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	299,503,170
	10,282,942,180	10,282,942,180

All shares have been converted to Tk. 10 each in EGM held on 15 July 2010.

14.3 Paid up capital as per shareholders category

Particular	March 2023			2022
	No. of share	Percentage (%)	Amount	Amount
Directors	323,911,299	31.50%	3,239,112,990	3,239,112,990
Co-operative societies	8,658,491	0.86%	88,584,910	88,748,880
Banks and financial institutions	49,887,024	4.85%	498,870,240	515,100,500
Government	2,482	0.0002%	24,820	24,820
Other institutions	228,536,680	22.22%	2,285,366,800	2,260,797,350
Non resident Bangladeshi	2,220,296	0.22%	22,202,960	22,259,080
General public	414,877,946	40.35%	4,148,779,460	4,156,898,560
	1,028,094,218	100.00%	10,282,942,180	10,282,942,180



14.4 Range wise shareholdings

Range wise shareholdings	March 2023			2022
	Number of shareholders	Percentage of holding of shares (%)	Number of Shares	Number of Shares
Up to 500 shares	19,300	0.24%	2,484,343	2,513,325
501 to 5,000 "	10,094	1.63%	16,727,092	17,021,406
5,001 " 10,000 "	1,164	0.71%	7,273,308	7,358,782
10,001 " 20,000 "	490	0.66%	6,755,827	6,888,264
20,001 " 30,000 "	147	0.34%	3,543,930	3,593,802
30,001 " 40,000 "	161	0.50%	5,193,714	5,227,346
40,001 " 50,000 "	56	0.24%	2,486,891	2,567,747
50,001 " 100,000 "	200	1.54%	15,791,104	15,798,708
100,001 and above	270	94.14%	968,038,009	967,324,838
	31,882	100.00%	1,028,294,218	1,028,294,218

14.5 Particulars of shareholding of the directors

SL No.	Name of the directors	Status	March 2023		2022	
			No of shares	Amount (Tk)	No of shares	Amount (Tk)
1	Mr. Monzurur Rahman	Chairman	20,566,639	205,666,390	20,566,639	205,666,390
2	Mr. Moniruddin Ahmed	Director	33,596,545	335,965,450	33,596,545	335,965,450
3	Mr. Habibur Rahman	Director	20,581,213	205,812,130	20,581,213	205,812,130
4	Transcom Ltd.	Director	20,707,995	207,079,950	20,707,995	207,079,950
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	21,101,586	211,015,860	21,101,586	211,015,860
6	Ms. Rumana Sharif	Director	51,418,707	514,187,070	51,418,707	514,187,070
		Nominated by Delta Life Insurance Co. Ltd.				
		Personal	256,417	2,564,170	256,417	2,564,170
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	20,568,691	205,686,910	20,568,691	205,686,910
8	Mr. Musa Ahmed	Director	20,615,794	206,157,940	20,615,794	206,157,940
9	Mr. Azizur Rahman	Director	22,352,148	223,521,480	22,352,148	223,521,480
10	Mr. Md. Abdur Razzak Mondal	Director	35,990,157	359,901,570	35,990,157	359,901,570
		Nominated by That's It fashions Ltd.				
		Personal	-	-	-	-
11	Ms. Rana Laila Hafiz	Director	20,565,889	205,658,890	20,565,889	205,658,890
12	Mr. Mustafa Ahmed	Director	35,845,935	358,459,350	35,845,935	358,459,350
13	Dr. Shahdeen Malik	Independent Director	-	-	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-	-	-
			324,167,716	3,241,677,160	324,251,221	3,242,512,210

14.6 Related party disclosures

14.6.1 Particulars of directors and their shareholding in the Bank

SL NO.	Name of the Directors	Designation	Percentage of shareholding at March 2023	Percentage of shareholding at December 2022
1	Mr. Monzurur Rahman	Chairman	2.00	2.00
2	Mr. Moniruddin Ahmed	Director	3.27	3.27
3	Mr. Habibur Rahman	Director	2.00	2.00
4	Transcom Ltd.	Director	2.01	2.01
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	2.05	2.05
6	Ms. Rumana Sharif	Director	5.00	5.00
		Nominated by Delta Life Insurance Co. Ltd.		
		Personal	0.02	0.02
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	2.00	2.00
8	Mr. Musa Ahmed	Director	2.00	2.00
9	Mr. Azizur Rahman	Director	2.17	2.17
10	Mr. Md. Abdur Razzak Mondal	Director	3.50	3.50
		Nominated by That's It fashions Ltd.		
		Personal	-	-
11	Ms. Rana Laila Hafiz	Director	2.00	2.00
12	Mr. Mustafa Ahmed	Director	3.49	3.49
13	Dr. Shahdeen Malik	Independent Director	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-



14.6.2 Name of directors and the entities in which they have interest as on 31 March 2023

SL NO.	Name of the Directors	Status in the Bank	Name of the entities in which the directors have interest	Status in the entities	Percentages of interest/ No. of shares in the entities
1	Mr. Monzurur Rahman	Chairman	Rema Tea Company Ltd.	Chairman	12.13%
2	Mr. Moniruddin Ahmed	Director	Pubali Bank Securities Ltd.	Chairman	1 share
3	Mr. Habibur Rahman	Director	1. Delta Hospital Ltd. 2. Pubali Bank Securities Ltd. 3. Global Pharmaceutical Company Ltd.	Director Director Director	3.41% 1 share -
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	1. Chittagong Electric Manufacturing Co. Ltd. 2. F. A. C Eastern Enterprise Ltd. 3. Ranks FC Properties Ltd. 4. FC Holdings Ltd. 5. CEM Readymix Concrete Ltd. 6. CEM UPVC Ltd. 7. Surgiscope Hospital Pvt. Ltd. 8. Globex Pharmaceuticals Ltd. 9. Delta Hospital Ltd. 10. Euro Petro Product Ltd. 11. Baraka Shikalbaha Power Ltd.	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Director Director Director Director Director	15,000 shares 413 shares Representative Director of FC Holdings Ltd. 2,000 shares 7,500 shares 7,000 shares 5,000 shares 7,55,065 shares 10,08,155 shares 1,50,000 shares 35,00,000 shares
6	Ms. Rumana Sharif	Nominee Director	None	Nil	Nil
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	1 Imagine Properties Ltd. 2. Pubali Bank Securities Ltd.	Chairman Director	50.00% 1 share
8	Mr. Musa Ahmed	Director	1. Popular Jute Exchange Ltd. 2. Popular Jute Mills Ltd. 3. Cumilla Food and Allied Ind. Ltd. 4. Popular Food and Allied Ind. Co. Ltd. 5. Tejgaon Engineering and Construction Co. Ltd. 6. Peoples Equities Ltd.	Director Director Director Director Director Director	22.55% 8.10% 10.88% 11.35% 22.41% 1.75%
9	Mr. Azizur Rahman	Director	1. Pubali Bank Securities Ltd. 2. National Ceramic Industries Ltd. 3. Dressmen Fashionwear Ltd.	Director Managing Director Director	1 share 50,000 shares 40.00%
10	Mr. Md. Abdur Razzak Mondal	Nominee Director	1. That's It Fashions Ltd.	Nominee	-
11	Ms. Rana Laila Hafiz	Director	1. Trouser Line Ltd. 2. SP Garments Ltd. 3. SP Washing Ltd. 4. Green Valley Plantation Ltd.	Managing Director Managing Director Managing Director Director	30.00% 25.00% 25.00% -
12	Mr. Mustafa Ahmed	Director	Pubali Bank Securities Ltd.	Director	1 share
13	Dr. Shahdeen Malik	Independent Director	Pubali Bank Securities Ltd.	Independent Director	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	None	Nil	Nil

14.6.3 Significant contracts where the Bank is a party and wherein directors have interest: Nil
14.6.4 Shares issued to directors and executives without consideration or exercisable at a discount : Nil

	March 2023 Taka	December 2022 Taka
15 Statutory reserve		
Balance at the beginning of the period	10,283,000,000	10,283,000,000
Addition during the period	-	-
Balance at the end of the period	<u>10,283,000,000</u>	<u>10,283,000,000</u>
16 Retained earnings		
Balance as on beginning of the period	18,040,396,448	14,426,734,652
Net profit for the year	1,355,346,374	5,321,771,659
Transfer regarding revaluation reserve on sale of Fixed Assets	-	813,990
Coupon interest payment against Perpetual Bond	(34,876,713)	(363,734,740)
Transfer to Start-up fund	-	(53,217,717)
Net income and expenses not recognised in the Profit and Loss Statement	-	(6,603,623)
	<u>19,360,866,109</u>	<u>19,325,764,221</u>
Issue of dividend	-	(1,285,367,773)
Balance as on end of the period	<u>19,360,866,109</u>	<u>18,040,396,448</u>

* As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 4,478,318,030 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended March 2023 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital.

16(a) Consolidated Retained earnings

Pubali Bank Limited	19,360,866,109	18,040,396,448
Pubali Bank Securities Limited	672,614,335	660,150,007
	<u>20,033,480,444</u>	<u>18,700,546,455</u>

17 Other reserves
17.1 Assets revaluation reserve

Balance at the beginning of the period	3,807,396,721	4,717,371,762
Addition on revaluation of Investment During the period	359,620,201	1,334,674,706
Disposal revaluation of Investment during the period	(560,409,291)	(2,244,735,661)
Recognition of deferred tax on revaluation reserve of fixed assets	-	85,914
Transfer out: Asset revaluation reserve	-	-
	<u>3,606,607,631</u>	<u>3,807,396,721</u>
Share forfeiture account	333,984	333,984
Balance at the end of the period	<u>3,606,941,615</u>	<u>3,807,730,705</u>



	March 2023 Taka	December 2022 Taka
17.2 Exchange Equalization Fund		
Balance at the beginning of the period	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	<u>29,959,972</u>	<u>29,959,972</u>
17.3 Foreign currency translation reserve		
Balance at the beginning of the period	42,058,873	9,877,248
Addition during the period	117,344	32,181,625
Balance at the end of the period	<u>42,176,217</u>	<u>42,058,873</u>
17(a) Consolidated Other reserves		
Pubali Bank Limited	3,679,077,804	3,879,749,550
Pubali Bank Securities Limited	-	-
	<u>3,679,077,804</u>	<u>3,879,749,550</u>
18 Non-controlling interest		
Balance at the beginning of the period	1,119	1,055
Share of current period profit	2	64
	<u>1,121</u>	<u>1,119</u>
	March 2023 Taka	March 2022 Taka
19 Interest income		
Loans	1,078,499,605	906,636,551
Cash credits	1,403,575,830	1,105,659,755
Over drafts	2,110,493,386	1,417,025,893
Loan against trust receipt	214,187,822	136,707,512
Inland bill purchased & demand draft purchased	106,619,530	33,021,232
Foreign bill purchased and Export development fund	49,616,687	41,065,958
Packing credits	17,810,064	16,759,814
Payments against document	718,083,247	260,246,133
Agricultural credits & rural credits	36,262,517	19,304,926
Sundries account	11,810,091	13,084,288
CLS account	298,294,117	236,928,516
Secured mortgages	539,321,080	409,283,622
Loan against Shikya Sanchay Prokalpa	21,227,390	5,981,832
Loan against Non-resident Credit Scheme	-	3,396
Lease finance	236,229,789	153,163,951
Loan against Pubali Sanchay Prokalpa	1,812,463	1,781,504
Term loans	1,372,820,092	1,141,417,659
Loan against Pubali Pension Scheme	15,822,709	15,437,753
Export Bill Discounting (EBD)	6,203,900	1,973,947
Syndication/Club Finance	71,832,665	114,356,084
Credit card	10,171,742	8,214,220
Interest on loans and advances	<u>8,320,694,726</u>	<u>6,038,054,546</u>
Interest on money at call and short notice	75,469,319	37,429,580
Interest on balance with other banks	78,907,548	111,393,515
Interest on fixed deposits with other banks	83,079,563	101,297,626
	<u>8,558,151,156</u>	<u>6,288,175,267</u>
19(a) Consolidated Interest Income		
Pubali Bank Limited	8,558,151,156	6,288,175,267
Pubali Bank Securities Limited	13,547,125	12,368,109
	<u>8,571,698,281</u>	<u>6,300,543,376</u>
20 Interest paid on deposits, borrowings, etc.		
Fixed deposit	2,440,011,888	1,512,751,699
Short-notice deposit	561,955,809	451,878,192
Savings bank deposit	384,375,314	381,785,803
Pubali bank pension scheme	941,947,815	927,708,050
Monthly profit based deposit Scheme	65,120	-
Pubali Sanchay Prokalpa	71,478,364	69,648,832
Shikhya Sanchay Prokalpa	3,609,503	3,817,340
Dwigun Sanchay Prokalpa	435,528,730	479,954,052
Interest on MPSD	94,553,089	73,052,351
Interest on TBSD	177,827,985	133,225,298
Interest on MFD A/C	72,895,674	65,569,420
Sundry accounts	4,285,193	832,261
Interest paid on Deposits	<u>5,188,534,484</u>	<u>4,100,223,298</u>
Interest on call loan	3,530,972	2,526,319
Interest on borrowings from Bank and Fis	736,055,196	187,935,467
Interest on repo borrowings	13,092,555	4,105,243
Interest on Treasury bond	277,143,101	1,625,550
Interest on HFT Securities	181,091,159	465,625,482
Interest on HTM Securities	125,716,551	100,061,378
Interest on borrowings from Bangladesh Bank	63,744,533	68,159,655
Interest on Perpetual Bond	-	73,375,000
Interest on Subordinated Bond	247,228,767	196,828,767
	<u>6,836,137,318</u>	<u>5,200,466,159</u>



	March 2023 Taka	March 2022 Taka
21 Income from investment		
Interest on treasury bill	442,020,685	43,855,315
Interest on treasury bond	2,371,351,007	2,186,758,869
Interest on private bond	300,138,654	259,325,451
Interest on Reverse Repo	154,968,395	31,328,664
Gain on sale of shares	1,228	16,263,560
Gain on Treasury Bill & Treasury Bond	336,496,922	507,440,240
Dividend on shares	178,601,814	160,932,346
	3,783,578,705	3,205,904,445
21(a) Consolidated Income from investment		
Pubali Bank Limited	3,783,578,705	3,205,904,445
Pubali Bank Securities Limited	30,496,950	43,707,210
	3,814,075,655	3,249,611,655
22 Commission, exchange and brokerage		
SC, LSC, DD, TT, MT and PO	6,840,211	10,218,142
Foreign L/C	130,289,964	166,657,619
Local L/C	16,805,482	18,028,762
Issuance of foreign guarantee	42,882	994,538
Issuance of local guarantee	107,111,483	90,445,956
Issuance of traveller's cheque	7,600	1,025
Other transactions	32,244,759	34,083,459
Miscellaneous handling commission	16,884,843	22,730,661
Consumers credit	-	400
Commission on stationery articles	1,481,697	1,748,641
Fees and Commission (Syndication/Club Finance)	-	979,984
LC Acceptance charges	159,319,738	158,824,268
LC Payment & Discrepancy Charges	40,876,111	39,375,064
Total commission	511,904,770	544,088,519
Exchange	139,860,401	199,394,607
	651,765,171	743,483,126
22(a) Consolidated Commission, exchange and brokerage		
Pubali Bank Limited	651,765,171	743,483,126
Pubali Bank Securities Limited	5,915,933	16,361,526
	657,681,104	759,844,652
23 Other operating income		
Rent recovery	2,711,918	2,616,164
Postage and telecommunication recovery	3,407,802	1,544,695
Swift income	29,789,022	39,089,790
Application fee of CLS account	9,755	46,974
Account opening charge of CLS account	3,100	32,900
Service charge	12,056,417	16,369,466
Sale of leased asset	1,993,260	1,752,195
Processing Fee on Pubali Abashon	1,032,381	156,750
Online service charge	15,300	17,666,699
Accounts Maintenance fee	6,805,584	4,525,705
SMS service charges	37,989,902	29,834,486
Card Fees and charges	12,144,786	8,021,923
CIB service charges	5,298,130	4,958,870
Processing Fee on Lease Financing	11,565,060	8,882,397
Loan Reschedule/Restructure Fee	5,588	6,007
Early Settlement Fee	1,519,643	165,071
Fee on card transaction	10,862,574	6,023,149
Sale of Bank's property	168,603	1,806,828
Miscellaneous income supervision and monitoring	-	200
Miscellaneous income transfer fee	438,147	417,393
Miscellaneous income	22,404,630	21,944,899
	160,221,602	165,862,561
23(a) Consolidated Other operating income		
Pubali Bank Limited	160,221,602	165,862,561
Pubali Bank Securities Limited	3,984,058	2,743,361
	164,205,660	168,605,922
24 Salary and allowances (excluding Managing Director)		
Basic salary	851,904,530	654,903,753
House rent allowances	503,328,943	384,329,777
Medical allowances	103,233,772	78,460,219
House maintenance	62,141,076	56,717,433
Other allowances	86,785,497	67,009,912
Contributory provident fund	75,375,839	62,598,781
General provident fund	61,855	40,531
Bonus to employees	142,480	59,850
	1,682,973,992	1,304,120,256
24(a) Consolidated Salary and allowances (excluding Managing Director)		
Pubali Bank Limited	1,682,973,992	1,304,120,256
Pubali Bank Securities Limited	9,219,840	7,652,715
	1,692,193,832	1,311,772,971
25 Managing Director's salary and fees		
Basic pay	2,220,323	1,800,000
Allowances	683,517	720,000
Bank's contributory provident fund	14,226	180,000
	2,918,066	2,700,000



	March 2023 Taka	March 2022 Taka
26 Depreciation and repair of bank's assets		
Repairs to fixed assets	9,650,133	7,008,789
Maintenance of assets	34,395,402	14,164,920
Maintenance of assets -Wages	24,172,972	9,835,390
Depreciation on fixed assets	287,489,291	252,239,013
	355,707,798	283,248,112
26(a) Consolidated depreciation and repair of bank's assets		
Pubali Bank Limited	355,707,798	283,248,112
Pubali Bank Securities Limited	704,047	397,513
	356,411,845	283,645,625
27 Other expenses		
Repairs to rented property	736,924	224,355
Newspapers	1,035,289	772,677
Petrol consumption	18,932,170	13,973,872
Travelling	16,688,013	10,446,130
Donations	62,029,292	10,122,600
Card Expenditure	390,400	23,124,036
NOSTRO account charges	6,293,660	4,403,699
Honorarium	321,604	606,395
Subscriptions	7,085,471	5,886,337
Sub-ordinate staff clothing	8,126,696	8,003,223
Conveyance	8,368,567	6,593,597
Entertainment	7,338,885	7,199,465
Training	6,146,573	1,680,565
Photocopying	145,896	47,804
Branches' opening expenses	1,233,777	655,221
Shifting expenses	285,000	115,838
Carrying expenses	876,857	591,436
Professional fees	2,810,040	7,663,012
Security and Auxiliary Services	63,001,511	49,475,116
Gun license fees	585,875	397,210
Overtime	7,604,958	7,348,115
Lunch subsidy	81,695,777	68,633,025
Promotional expenses	54,811,438	36,569,082
Card transaction fee	2,686,575	1,547,332
Gratuity	183,451,900	170,982,300
Car allowance	11,793,452	10,187,999
Chemicals for office equipment's	233,560	125,169
Loss on sale of bank's property	415,824	579,275
CDBL fees	220	-
Service charge for CLS Agents	62,677,012	3,668,369
Bank Charges & Others	2,400,851	1,723,154
VAT on Rent Expenses	24,108,092	21,342,223
Interest Expenses for lease liability as per IFRS-16	33,714,272	27,933,008
Bandwidth charges	23,740,965	22,745,790
Renovation Under construction works	10,080,836	10,804,231
Miscellaneous	12,016,199	10,034,360
	723,864,431	546,206,020
27(a) Consolidated Other expenses		
Pubali Bank Limited	723,864,431	546,206,020
Pubali Bank Securities Limited	2,059,017	2,509,728
	725,923,448	548,715,748
28 Cash and cash equivalents at the end of the period		
Cash in hand (including foreign currencies)	7,412,386,552	5,131,243,511
Balance with Bangladesh Bank and its agent bank(s)	26,196,085,674	17,644,289,337
Balance with other banks and financial institutes	3,793,399,566	17,707,617,648
Prize bonds	21,043,001	27,660,801
Money at call on short notice	2,138,986,667	7,630,686,667
	39,561,901,460	48,141,497,964
28(a) Consolidated Cash and cash equivalents at the end of the period		
Pubali Bank Limited	39,561,901,460	48,141,497,964
Pubali Bank Securities Limited	1,015,207,347	1,837,538,230
	40,577,108,807	49,979,036,194
29 Basic and Diluted Earnings Per Share (EPS):		
Net Profit after taxes	1,355,346,374	1,195,252,531
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Basic and Diluted Earnings Per Share (EPS)	1.32	1.16
29(a) Consolidated Basic and Diluted Earnings Per Share (EPS)		
Net Profit after taxes	1,367,810,704	1,227,231,390
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Consolidated Basic and Diluted Earnings Per Share (EPS)	1.33	1.19
Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	43,605,886,093	40,760,945,401
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	42.41	39.64
Consolidated Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	44,278,500,428	41,126,839,734
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	43.06	40.00



	March 2023 Taka	March 2022 Taka
Net Operating Cash Flow Per Share (NOCFPS):		
Net Cash from/(used in) Operating activities	(5,181,051,706)	1,328,502,309
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<u>(5.04)</u>	<u>1.29</u>
Consolidated Net Operating Cash Flow Per Share (NOCFPS):		
Net Cash from/(used in) Operating activities	(5,742,244,910)	1,218,772,329
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<u>(5.58)</u>	<u>1.19</u>
30 Reconciliation of statement of cash flows from operating activities		
Profit before provision	3,337,585,307	2,881,296,967
Adjustment for non cash items		
Depreciation on fixed asset	263,452,048	225,880,186
Amortization on software	24,037,243	26,358,827
	<u>287,489,291</u>	<u>252,239,013</u>
Adjustment with non-operating activities		
Gain on sale of shares	(1,228)	(16,263,560)
Capital gain on sale of treasury bond	(336,496,922)	(507,440,240)
Gain on sale of Bank's property	(168,603)	(1,806,828)
Loss on sale of bank's property	415,824	579,275
	<u>(336,250,929)</u>	<u>(524,931,353)</u>
Changes in operating assets and liabilities		
Changes in loans & advances	3,872,335,714	(4,069,065,137)
Changes in deposit and other accounts	17,785,207,518	4,879,732,736
Changes in investment	(24,474,487,696)	(7,240,590,289)
Changes in borrowings	(4,718,813,160)	1,856,083,116
Changes in other assets	(2,217,006,256)	840,133,588
Changes in other liabilities	1,934,602,631	2,607,463,174
	<u>(7,818,161,249)</u>	<u>(1,126,242,812)</u>
Income Tax Paid	(651,714,126)	(153,859,506)
Net cash flows from operating activities	<u>(5,181,051,706)</u>	<u>1,328,502,309</u>

31 Reason for significant deviation in Net Operating Cash Flow Per Share (NOCFPS):

	March 2023	March 2022	Difference
Net Cash from/(used in) Operating activities	<u>(5,181,051,706)</u>	<u>1,328,502,309</u>	<u>(6,509,554,015)</u>
Operating profit before changes in operating assets & liabilities	4,388,687,365	4,300,623,084	88,064,281
Cash inflow in loans & advances	3,872,335,714	(4,069,065,137)	7,941,400,851
Cash inflow in deposit and other accounts	15,710,096,313	2,960,151,332	12,749,944,981
Cash outflow in investment	(24,810,985,846)	(7,764,294,089)	(17,046,691,757)
Cash outflow in borrowings	(4,718,813,160)	1,856,083,116	(6,574,896,276)
Cash outflow in Income Tax Paid	(651,714,126)	(153,859,506)	(497,854,620)
Cash outflow in other assets	(887,161,548)	1,616,648,898	(2,503,810,446)
Cash inflow in other liabilities	1,916,503,582	2,582,214,611	(665,711,029)
	<u>(9,569,739,071)</u>	<u>(2,972,120,775)</u>	<u>(6,597,618,296)</u>
Net Cash from/(used in) Operating activities	<u>(5,181,051,706)</u>	<u>1,328,502,309</u>	<u>(6,509,554,015)</u>





Disclosure relating to un-audited
Quarterly (Q1) Financial Statements.

Measures	31 March 2023		31 March 2022	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Operating Profit	3,337,585,307	3,377,221,669	2,881,296,967	2,945,713,903
Net Profit / (Loss) after Taxation	1,355,346,374	1,367,810,704	1,195,252,531	1,227,231,390
Net Assets Value (NAV)	43,605,886,093	44,278,500,428	40,760,945,401	41,126,839,734
NAV Per Share	42.41	43.06	39.64	40.00
Earnings Per Share (EPS)	1.32	1.33	1.16	1.19
Net Operating Cash Flow Per Share (NOCFPS)	(5.04)	(5.58)	1.29	1.19

