

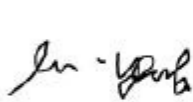





Profit and Loss Account for the year ended 31 December 2009

Operating Income	Note	2009 Taka	2008 Taka
Interest income	20	8,056,637,551	6,804,089,811
Interest paid on deposits, borrowings, etc	21	3,765,542,303	2,820,169,022
Net interest income		4,291,095,248	3,983,920,789
Income from investments	22	1,109,467,712	449,635,057
Commission, exchange and brokerage	23	1,188,528,522	1,189,620,546
Other operating income	24	309,179,520	565,907,715
Total operating income		6,898,271,002	6,189,084,107
Operating Expenses			
Salaries and allowances	25	1,763,426,398	1,664,727,158
Rent, taxes, insurance, electricity, etc	26	183,259,632	144,780,138
Legal expenses	27	10,623,875	8,730,106
Postage, stamp, telecommunication, etc	28	52,843,449	49,771,756
tationery, printing, advertisements, etc	29	81,497,617	75,812,256
Managing Director's salary and fees	30	6,100,000	5,300,000
Directors' fees	31	4,976,715	4,188,474
Charges on loan losses		11,065,381	5,093,134
Auditors' fees	32	450,000	450,000
Repair, maintenance and depreciation of fixed assets	33	119,062,609	126,102,987
Other expenses	34	825,493,573	658,265,844
Total operating expenses		3,058,799,249	2,743,221,853
Profit before provisions and taxation		3,839,471,753	3,445,862,254
Provisions	35		
Provision for unclassified loans and advances		50,000,000	240,000,000
Provision for diminution in value of investments		70,000,000	15,000,000
Provision for exposure of off balance sheet items	36	50,000,000	50,000,000
Total provisions		170,000,000	305,000,000
Profit before taxation		3,669,471,753	3,140,862,254
Provision for current tax	13.5.2	1,574,387,628	1,622,142,880
Provision for deferred tax	13.5.2	2,849,849	3,488,249
Total provision for taxes		1,577,237,477	1,625,631,129
Net profit after taxes		2,092,234,276	1,515,231,125
Appropriations			
Statutory reserve		733,894,351	628,172,451
Retained surplus (general reserve) carried forward		1,358,339,925	887,058,674
Earnings per ordinary share (EPS)	43	54.74	39.64

Accompanying notes 1 to 43 form an integral part of these financial statements.

 (Helal Ahmed Chowdhury) Managing Director	 (Monzurur Rahman) Director	 (Mohammed Yaqub) Director	 (Hafiz Ahmed Mazumder) Chairman
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See annexed auditors' report to the shareholders of even date.

 Dhaka 23 March 2010 Kazi Zahir Khan & Co Chartered Accountants	 Aziz Halim Khair Choudhury Chartered Accountants	 B Alam & Co Chartered Accountants
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