



Pubali Bank Limited

Head Office

Consolidated Balance Sheet (un-audited) as at 30 September 2022

Property and Assets	Notes	September 2022	December 2021
		Taka	Taka
Cash	3 (a)	28,313,928,375	24,646,332,580
Cash In hand (Including foreign currencies)		6,966,868,563	5,088,411,673
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		21,347,059,812	19,557,920,907
Balance with Other Banks and Financial Institutions	4 (a)	8,263,643,001	21,691,865,880
Inside Bangladesh		8,104,115,160	20,460,626,000
Outside Bangladesh		159,527,841	1,231,239,880
Money at Call on Short Notice	5	238,986,667	241,986,667
Investments	6 (a)	169,216,566,979	151,927,577,152
Government		141,901,704,522	125,104,787,314
Others		27,314,862,457	26,822,789,838
Loans, Advances and Leases	7 (a)	444,620,639,105	377,437,494,655
Loans, Cash Credits, Overdrafts, etc.		403,019,497,988	350,407,454,307
Bills purchased & discounted		41,601,141,117	27,030,040,348
Fixed Assets including premises, furniture & fixtures	8 (a)	6,061,585,654	5,789,396,646
Other assets	9 (a)	51,404,219,846	48,365,281,074
Non-banking Assets		375,246	375,246
Total Assets		708,119,944,873	630,100,309,900
Liabilities and Capital			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	44,766,997,397	30,019,839,923
Subordinated Bonds	11	10,500,000,000	10,500,000,000
Perpetual Bonds	11.1	4,500,000,000	2,800,000,000
Deposits and other accounts	12 (a)	510,345,872,586	460,662,845,575
Current accounts & other accounts		59,299,729,229	59,104,754,646
Bills payable		12,193,819,875	13,829,749,009
Savings bank deposits		121,704,644,597	115,249,019,676
Term deposits		301,649,754,553	261,951,557,060
Other deposits		15,497,924,332	10,527,765,184
Other Liabilities	13 (a)	95,404,161,483	86,330,156,477
Total Liabilities		665,517,031,466	590,312,841,975
Capital / Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained Earnings	16 (a)	18,559,249,140	14,760,650,131
Other Reserves	17 (a)	3,477,720,982	4,460,874,559
		42,602,912,302	39,787,466,870
Non-Controlling Interest	18	1,105	1,055
Total Shareholders' Equity		42,602,913,407	39,787,467,925
Total Liabilities and Shareholders' Equity		708,119,944,873	630,100,309,900



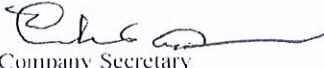


Pubali Bank Limited

Head Office

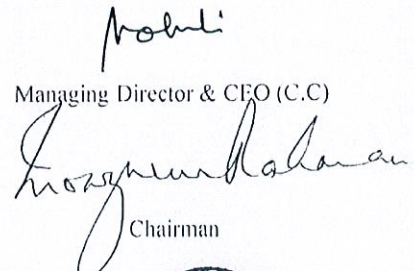
Consolidated Balance Sheet (un-audited) as at 30 September 2022

	Notes	September 2022	December 2021
		Taka	Taka
Off-balance sheet items			
Contingent liabilities			
Acceptances & Endorsements		103,706,645,463	89,543,886,252
Letters of guarantee		35,916,250,126	32,360,536,133
Irrevocable letters of credit		69,685,941,090	83,959,348,873
Bills for collection		21,749,011,841	17,208,217,494
Other Contingent Liabilities		2,425,545,353	2,383,598,956
Total		233,483,393,873	225,455,587,708
Other Commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet items including Contingent Liabilities		233,483,393,873	225,455,587,708


Company Secretary


Chief Financial Officer


Director

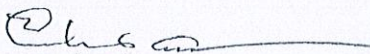

Managing Director & CEO (C.C)
Chairman





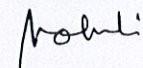
Pubali Bank Limited
Head Office
Consolidated Profit & Loss Account (un-audited)
for 9 months ended 30 September 2022.

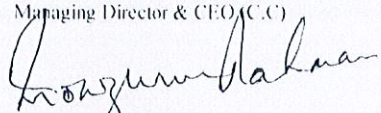
	Notes	January to Sept. 2022 Taka	January to Sept. 2021 Taka	July to Sept. 2022 Taka	July to Sept. 2021 Taka
Operating Income					
Interest Income	19 (a)	21,386,923,015	16,782,824,641	7,981,583,258	5,928,698,539
Less: Interest paid on Deposits, Borrowings, etc.	20	17,522,284,544	15,214,689,227	5,780,232,181	5,902,088,609
Net Interest Income		3,864,638,471	1,568,135,414	2,201,351,077	26,609,930
Income from Investment	21 (a)	10,891,365,472	10,754,428,576	3,255,256,048	4,542,395,962
Commission, Exchange and Brokerage	22 (a)	2,601,733,113	1,663,097,131	770,944,505	885,673,654
Other Operating Income	23 (a)	960,960,436	813,215,074	213,735,083	(364,129,969)
Total Operating Income		18,318,697,492	14,798,876,195	6,441,286,713	5,090,549,577
Operating Expenses					
Salaries and allowances	24 (a)	5,048,231,309	4,235,703,636	1,821,815,354	1,486,432,213
Rent, taxes, insurance, electricity, etc.		168,929,909	394,697,475	177,766,347	140,160,373
Legal Expenses		11,553,561	13,633,684	3,174,230	1,601,966
Postage, Stamp, telecommunication, etc.		72,230,987	62,950,070	28,781,656	17,094,875
Stationery, Printing, Advertisements, etc.		91,312,382	88,758,488	32,575,760	27,734,911
Managing Director's salary and Fees	25	9,420,000	10,726,666	2,700,000	3,300,000
Directors' Fees		6,948,689	5,918,017	2,904,356	3,235,791
Auditors' Fees		-	1,437,750	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	26 (a)	996,665,234	762,554,348	373,317,413	266,027,747
Other Expenses	27 (a)	1,698,551,045	1,522,140,638	571,250,988	468,598,909
Total Operating Expenses		8,406,843,119	7,098,520,772	3,014,286,104	2,414,186,785
Profit/(Loss) before Provisions & Taxation		9,911,854,373	7,700,355,423	3,427,000,609	2,676,362,792
Provision for loans & advances, investments & other assets					
Provision for Classified loans and advances		1,450,902,384	-	1,450,902,384	-
Provision for unclassified loans and advances		693,103,417	560,000,000	(1,716,896,583)	(720,000,000)
Provision for other assets		48,800,000	-	-	-
Provision for impairment clients' margin loan		-	-	-	-
		2,192,805,801	560,000,000	-265,994,199	(720,000,000)
Provision for exposure of off-balance sheet items		40,100,000	618,650,000	(90,000,000)	185,000,000
Total Provisions		2,232,905,801	1,178,650,000	(355,994,199)	(535,000,000)
Total Profit/(Loss) before taxes		7,678,948,572	6,521,705,423	3,782,994,808	3,211,362,792
Provision for current tax		2,859,375,124	1,321,175,210	1,346,435,375	233,389,199
Provision for deferred tax		(436,793,587)	448,419,373	(394,420,454)	178,609,080
Total provision for taxes		2,422,581,537	1,869,594,583	952,014,921	411,998,279
Net Profit after Taxes		5,256,367,035	4,652,110,840	2,830,979,887	2,799,364,513
Profit attributable to:					
Equity holders of parents		5,256,366,985	4,652,110,789	2,830,979,872	2,799,364,488
Non- controlling interest		50	51	15	25
Appropriations :		5,256,367,035	4,652,110,840	2,830,979,887	2,799,364,513
Statutory Reserve		-	-	-	-
Coupon/dividend on perpetual bond		173,214,193	-	33,737,371	-
Retained surplus carried forward		5,083,152,842	4,652,110,840	2,657,765,694	2,799,364,513
Earnings Per Share (EPS)	29 (a)	5.11	4.52	2.75	2.72
		Basic	Diluted	Basic	Diluted
		5.11	4.52	2.75	2.72


Company Secretary


Chief Financial Officer


Director


Managing Director & CEO (C.C.)


Chairman



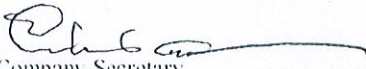


Pubali Bank Limited

Head Office

**Consolidated Cash Flow Statement (un-audited)
for 9 months ended 30 September 2022**

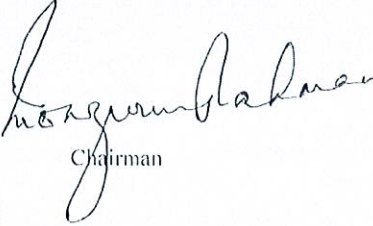
	January to Sept. 2022 Taka	January to Sept. 2021 Taka
a Cash flows from operating activities		
Interest receipts in cash	30,134,928,377	27,670,903,715
Interest payments	(12,928,043,076)	(12,475,806,128)
Dividend receipts	528,986,165	342,695,879
Fees and commission receipts	1,640,546,667	1,322,576,279
Recoveries of loans previously written off	88,944,739	36,390,757
Cash payment to employees	(5,057,651,309)	(4,246,430,302)
Cash payment to suppliers	(177,692,398)	(166,422,498)
Current income tax paid	(1,376,927,152)	(1,369,714,868)
Receipts from other operating activities	2,057,191,890	1,300,877,228
Cash payments for other operating activities	(2,399,368,044)	(2,068,672,953)
Operating profit before changes in operating assets & liabilities	12,510,915,859	10,346,397,109
Cash flows from operating assets & liabilities:		
Statutory deposits	(17,831,278,505)	(9,174,494,440)
Purchase/sale of trading securities	(492,072,619)	2,537,773,026
Loans and advances to customers (other than banks)	(67,188,713,255)	(36,012,872,746)
Other assets	(250,434,311)	(1,353,042,787)
Deposits to/from other banks	14,747,157,474	13,606,975,838
Deposits from customers (other than banks)	44,841,141,492	18,355,064,275
Other liabilities account of customers	4,328,221,529	5,684,045,150
Other liabilities	74,671,833	2,707,135,780
Total Increase/(decrease) in operating assets and liabilities:	(21,771,306,362)	(3,649,415,904)
Net Cash from/(used in) Operating activities	(9,260,390,503)	6,696,981,205
b Cash Flows from Investing Activities		
Purchase/Sale of property, plant & equipment	(1,043,506,386)	(915,868,903)
Net Cash from/(used in) Investing Activities	(1,043,506,386)	(915,868,903)
c Cash flows from financing activities		
Receipts from issue of Perpetual Bonds	1,700,000,000	-
Coupon interest payment against Perpetual Bond	(173,214,193)	-
Effects of exchange rate changes on cash and cash equivalents	41,030,531	1,359,537
Dividend Paid	(1,285,367,773)	(1,285,367,773)
Net cash from/(used in) Financing activities	282,448,565	(1,284,008,236)
d Net increase/(decrease) in cash and cash equivalents (a+b+c)	(10,021,448,324)	4,497,104,066
e Cash and cash equivalents at the beginning of the period	48,342,576,030	45,296,081,583
f Cash and cash equivalents at the end of the period (d+e)	38,321,127,706	49,793,185,649


Company Secretary


Chief Financial Officer


Managing Director & CEO (C.C.)


Director


Chairman






Pubali Bank Limited
Head Office
Consolidated Statement of Changes in Equity (un-audited)
for 9 months ended 30 September 2022

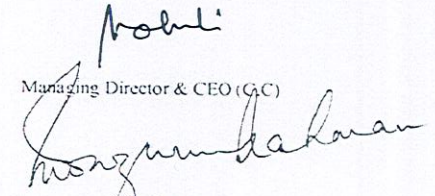
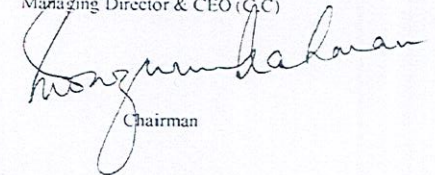
(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Parent's equity	Non-controlling interest	Total
<u>For the period September 2022</u>							
Balance as at 1 January 2022	10,282,942,180	10,283,000,000	14,760,650,131	4,460,874,559	39,787,466,870	1,055	39,787,467,925
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	14,760,650,131	4,460,874,559	39,787,466,870	1,055	39,787,467,925
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	(1,024,184,108)	(1,024,184,108)	-	(1,024,184,108)
Currency translation differences	-	-	-	41,030,531	41,030,531	-	41,030,531
Coupon interest payment against Perpetual Bond	-	-	(173,214,193)	-	(173,214,193)	-	(173,214,193)
Transfer regarding revaluation reserve on sale of properties	-	-	813,990	-	813,990	-	813,990
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	5,256,366,985	-	5,256,366,985	50	5,256,367,035
Transfer to statutory reserve	-	-	-	-	-	-	-
Issue of bonus shares - 2021	-	-	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2021	-	-	(1,285,367,773)	-	(1,285,367,773)	-	(1,285,367,773)
Balance as at 30 September 2022	10,282,942,180	10,283,000,000	18,559,249,140	3,477,720,982	42,602,912,302	1,105	42,602,913,407
Balance as at 30 September 2021	10,282,942,180	10,283,000,000	14,625,846,198	6,681,191,518	41,872,979,896	945	41,872,980,841


 Company Secretary


 Director


 Chief Financial Officer


 Managing Director & CEO (G.C)

 Chairman





Pubali Bank Limited

Head Office

Balance Sheet (Un-audited) as at 30 September 2022


<u>Property and Assets</u>	Notes	September 2022	December 2021
		Taka	Taka
Cash	3	28,313,928,375	24,646,332,580
Cash In hand (Including foreign currencies)		6,966,868,563	5,088,411,673
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		21,347,059,812	19,557,920,907
Balance with Other Banks and Financial Institutions	4	7,980,427,470	21,481,970,782
Inside Bangladesh		7,820,899,629	20,250,730,902
Outside Bangladesh		159,527,841	1,231,239,880
Money at Call on Short Notice	5	238,986,667	241,986,667
Investments	6	162,450,864,623	145,632,761,738
Government		141,901,704,522	125,104,787,314
Others		20,549,160,101	20,527,974,424
Loans, Advances and Leases	7	443,845,145,193	376,656,431,938
Loans, Cash Credits, Overdrafts, etc.		402,244,004,076	349,626,391,590
Bills purchased and discounted		41,601,141,117	27,030,040,348
Fixed Assets including premises, furniture & fixtures	8	6,057,808,558	5,785,747,190
Other assets	9	57,829,505,665	54,739,062,710
Non-banking Assets		375,246	375,246
Total Assets		706,717,041,797	629,184,668,851
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	44,766,997,397	30,019,839,923
Subordinated bonds	11	10,500,000,000	10,500,000,000
Perpetual Bonds	11.1	4,500,000,000	2,800,000,000
Deposits and other accounts	12	511,835,601,647	462,400,218,687
Current accounts & other accounts		59,854,358,584	59,945,604,283
Bills Payable		12,193,819,875	13,829,749,009
Savings bank deposits		121,704,644,597	115,249,019,676
Term deposits		302,584,854,259	262,848,080,535
Other deposits		15,497,924,332	10,527,765,184
Other Liabilities	13	93,099,493,943	84,011,058,850
Total Liabilities		664,702,092,987	589,731,117,460
Capital / Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained earnings	16	17,971,285,648	14,426,734,652
Other Reserves	17	3,477,720,982	4,460,874,559
Total Shareholders' Equity		42,014,948,810	39,453,551,391
Total Liabilities and Shareholders' Equity		706,717,041,797	629,184,668,851



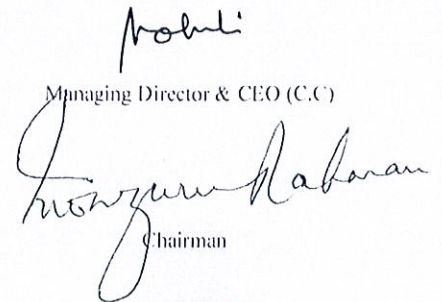


Pubali Bank Limited
Head Office
Balance Sheet (Un-audited) as at 30 September 2022

<u>Off-balance sheet items</u>	September 2022	December 2021
<u>Contingent liabilities</u>	Notes	Notes
	Taka	Taka
Acceptances & Endorsements	103,706,645,463	89,543,886,252
Letters of guarantee	35,916,250,126	32,360,536,133
Irrevocable letters of credit	69,685,941,090	83,959,348,873
Bills for collection	21,749,011,841	17,208,217,494
Other Contingent Liabilities	2,425,545,353	2,383,598,956
Total	233,483,393,873	225,455,587,708
 <u>Other Commitments</u>		
Documentary credits and short term trade - related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off-Balance Sheet items including Contingent Liabilities	233,483,393,873	225,455,587,708


Company Secretary


Chief Financial Officer


Managing Director & CEO (C.C.)


Director





Pubali Bank Limited

Head Office

Profit & Loss Account (Un-audited) for 9 months ended 30 September 2022

	Notes	January to Sept. 2022 Taka	January to Sept. 2021 Taka	July to Sept. 2022 Taka	July to Sept. 2021 Taka
Operating Income					
Interest income	19	21,354,631,422	16,740,095,445	7,971,160,584	5,900,760,990
Less: Interest paid on deposits, borrowings, etc.	20	17,522,284,544	15,214,689,227	5,780,232,181	5,902,088,609
Net Interest Income		3,832,346,878	1,525,406,218	2,190,928,403	(1,327,619)
Income from investment	21	10,642,968,187	10,504,881,720	3,192,798,102	4,417,845,917
Commission, exchange and brokerage	22	2,561,862,174	1,617,094,743	759,446,328	863,764,482
Other operating income	23	932,175,182	790,187,730	197,148,906	(369,490,735)
Total Operating Income		17,972,352,421	14,437,570,411	6,340,321,739	4,910,792,045
Operating Expenses					
Salaries and allowances	24	5,014,138,634	4,209,619,798	1,809,364,248	1,477,407,583
Rent, taxes, insurance, electricity, etc.		468,149,890	394,369,179	177,295,836	140,037,021
Legal expenses		11,553,564	13,633,684	3,174,230	1,601,966
Postage, stamp, telecommunication, etc.		72,095,544	62,808,819	28,728,769	17,040,998
Stationery, printing, advertisements, etc.		94,043,290	88,542,495	32,474,576	27,648,941
Managing Director's salary and fees	25	9,420,000	10,726,666	2,700,000	3,300,000
Directors' fees		5,463,689	5,159,017	2,491,856	3,004,791
Auditors' fees		-	1,437,500	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	26	995,038,061	761,345,598	372,536,293	265,628,402
Other expenses	27	1,691,390,322	1,514,577,196	568,910,475	465,324,101
Total Operating Expenses		8,361,292,994	7,062,219,952	2,997,676,283	2,400,993,803
Profit/(Loss) before Provisions & Taxation		9,611,059,427	7,375,350,459	3,342,645,456	2,509,798,242
Provision for loans & advances, investments & other assets					
Provision for classified loans and advances		1,450,902,384	-	1,450,902,384	-
Provision for unclassified loans and advances		693,103,417	560,000,000	(1,716,896,583)	(720,000,000)
Provision for other assets		48,800,000	-	-	-
		2,192,805,801	560,000,000	-265,994,199	(720,000,000)
Provision for exposure of off-balance sheet items		40,100,000	618,650,000	(90,000,000)	185,000,000
Total Provisions		2,232,905,801	1,178,650,000	-355,994,199	(535,000,000)
Total Profit/(Loss) before taxes		7,378,153,626	6,196,700,459	3,698,639,655	3,044,798,242
Provision for current tax		2,812,628,241	1,355,610,789	1,337,528,766	196,224,778
Provision for deferred tax		(136,793,587)	448,119,373	(394,420,454)	178,609,080
Total Provision for taxes		2,375,834,654	1,804,030,162	943,108,312	374,833,858
Net Profit after Taxes		5,002,318,972	4,392,670,297	2,755,531,343	2,669,964,384
Appropriations :					
Statutory Reserve		-	-	-	-
Coupon/dividend on perpetual bond		173,214,193	-	33,737,371	-
Retained surplus (general reserve) carried forward		4,829,104,779	4,392,670,297	2,582,317,150	2,669,964,384
Earnings Per Share (EPS)					
Basic	29	4.86	4.27	2.68	2.60
Diluted		4.86	4.27	2.68	2.60

Company Secretary

Chief Financial Officer

Managing Director & CEO (C.C.)

Director

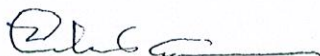
Chairman





Pubali Bank Limited
Head Office
Cash Flow Statement (Un-audited)
for 9 months ended 30 September 2022

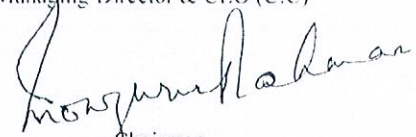
	January to September 2022 Taka	January to September 2021 Taka
a Cash flows from operating activities		
Interest receipts in cash	30,102,636,784	27,628,174,519
Interest payments	(12,928,043,076)	(12,475,806,128)
Dividend receipts	415,633,888	240,377,925
Fees and commission receipts	1,603,675,728	1,276,573,891
Recoveries of loans previously written off	88,944,739	36,390,757
Cash payment to employees	(5,023,558,634)	(4,220,346,464)
Cash payment to suppliers	(177,692,398)	(166,422,498)
Current income tax paid	(1,376,927,152)	(1,369,714,868)
Receipts from other operating activities	1,893,361,628	1,130,620,982
Cash payments for other operating activities	(2,388,807,954)	(2,059,277,874)
Operating profit before changes in operating assets & liabilities	12,209,223,553	10,020,570,242
Cash flows from operating assets & liabilities:		
Statutory deposits	(17,831,278,505)	(9,174,494,410)
Purchase/sale of trading securities	(21,185,677)	2,272,978,911
Loans and advances to customers (other than banks)	(67,188,713,255)	(36,012,872,746)
Other assets	(234,186,866)	(1,142,634,079)
Deposits to/from other banks	14,747,157,474	13,606,975,838
Deposits from customers (other than banks)	44,841,141,492	18,355,064,275
Other liabilities account of customers	4,328,221,529	5,684,045,150
Other liabilities	62,528,370	915,089,599
Total Increase/(decrease) in operating assets and liabilities:	(21,296,315,438)	(5,495,847,492)
Net Cash from/(used in) Operating activities	(9,087,091,885)	4,524,722,750
b Cash flows from investing activities		
Purchase/Sale of property, plant & equipment	(1,042,481,386)	(915,690,066)
Net Cash from/(used in) Investing Activities	(1,042,481,386)	(915,690,066)
c Cash flows from financing activities		
Receipts from issue of Perpetual Bonds	1,700,000,000	-
Coupon/dividend on Perpetual Bond	(173,214,193)	-
Effects of exchange rate changes on cash and cash equivalents	41,030,531	1,359,537
Dividend Paid	(1,285,367,773)	(1,285,367,773)
Net cash from/(used in) Financing activities	282,448,565	(1,284,008,236)
d Net increase/(decrease) in cash and cash equivalents (a+b+c)	(9,847,124,706)	2,325,024,448
e Cash and cash equivalents at the beginning of the period	46,395,307,820	43,955,602,287
f Cash and cash equivalents at the end of the period (d+e)	36,548,183,114	46,280,626,735


Company Secretary


Chief Financial Officer


Managing Director & CEO (C.C)


Director


Chairman





Pubali Bank Limited
Head Office
Statement of Changes in Equity (U n-audited)
for 9 months ended 30 September 2022

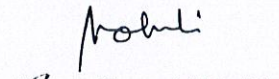
(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Total
For the period September 2022					
Balance as at 1 January 2022	10,282,942,180	10,283,000,000	14,426,734,652	4,460,874,559	39,453,551,391
Changes in accounting policy	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	14,426,734,652	4,460,874,559	39,453,551,391
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	(1,024,184,108)	(1,024,184,108)
Currency translation differences	-	-	-	41,030,531	41,030,531
Coupon/dividend payment on Perpetual Bond	-	-	(173,214,193)	-	(173,214,193)
Transfer regarding revaluation reserve on sale of properties	-	-	813,990	-	813,990
Net profit for the period	-	-	5,002,318,972	-	5,002,318,972
Transfer to statutory reserve	-	-	-	-	-
Issue of bonus shares - 2021	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends (cash) for 2021	-	-	(1,285,367,773)	-	(1,285,367,773)
Balance as at 30 September 2022	10,282,942,180	10,283,000,000	17,971,285,648	3,477,720,982	42,014,948,810

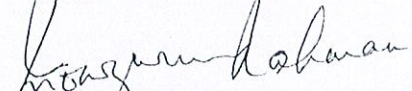
Balance as at 30 September 2021	10,282,942,180	10,283,000,000	14,479,709,690	6,681,191,518	41,726,843,388
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 Company Secretary


 Chief Financial Officer


 Managing Director & CEO (C.C.)


 Director


 Chairman





PUBALI BANK LIMITED

Some selected notes to the financial statements for the quarter ended 30 September 2022

September 2022 December 2021
Taka Taka

1 Accounting Policies:

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2021.

2 Provision:

a) Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time

b) Investment

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis

c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2022, the Income Tax Ordinance 1984 and other relevant legislation as applicable

d) Others:

Figures relating to previous year period included in this report have been rearranged, wherever considered necessary

e) Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 September 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2021. The following ratings have been awarded

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2021	25-Jul-22	AA+	ST-1	24-Jul-23	Stable
January to December 2020	27-Jul-21	AA+	ST-1	26-Jul-22	Stable

PROPERTY AND ASSETS

3 Cash

Cash In hand (Including foreign currencies)

In local currency	6,959,368,262	5,064,304,533
In foreign currencies	7,500,301	24,107,140
	<u>6,966,868,563</u>	<u>5,088,411,673</u>

Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)

Bangladesh Bank

In local currency	20,261,840,525	17,692,669,678
In foreign currencies	630,749,553	23,493,024
	<u>20,892,590,078</u>	<u>17,716,162,702</u>

Sonali Bank as agent of Bangladesh Bank

In local currency	454,469,734	1,841,758,205
	<u>21,347,059,812</u>	<u>19,557,920,907</u>
	<u>28,313,928,375</u>	<u>24,646,332,580</u>

3(a) Consolidated Cash

Cash In hand (Including foreign currencies)

Pubali Bank Limited	6,966,868,563	5,088,411,673
Pubali Bank Securities Limited	-	-
	<u>6,966,868,563</u>	<u>5,088,411,673</u>

Balance with Bangladesh Bank and its agent Bank (s)

Pubali Bank Limited	21,347,059,812	19,557,920,907
Pubali Bank Securities Limited	-	-
	<u>21,347,059,812</u>	<u>19,557,920,907</u>
	<u>28,313,928,375</u>	<u>24,646,332,580</u>

4 Balance with other banks and financial institutions

Inside Bangladesh	7,820,899,629	20,250,730,902
Outside Bangladesh	159,527,841	1,231,239,880
	<u>7,980,427,470</u>	<u>21,481,970,782</u>

4(a) Consolidated Balance with other banks and financial institutions

Inside Bangladesh

Pubali Bank Limited	7,820,899,629	20,250,730,902
Pubali Bank Securities Limited	1,722,944,592	1,917,268,210
	<u>9,593,844,221</u>	<u>22,197,999,112</u>

Less: Inter Company Transactions

	1,489,729,061	1,737,373,112
	<u>8,104,115,160</u>	<u>20,460,626,000</u>

Outside Bangladesh

Pubali Bank Limited	159,527,841	1,231,239,880
Pubali Bank Securities Limited	-	-
	<u>159,527,841</u>	<u>1,231,239,880</u>
	<u>8,263,643,001</u>	<u>21,691,865,880</u>

5 Money at call on short notice

Banking company (note- 5.1)	11,286,667	11,286,667
Non-banking financial institution (note-5.2)	227,700,000	230,700,000
	<u>238,986,667</u>	<u>241,986,667</u>

5.1 Banking company

ICB Islamic Bank Ltd	11,286,667	11,286,667
	<u>11,286,667</u>	<u>11,286,667</u>



	September 2022	December 2021
	Taka	Taka
5.2 Non-banking Financial Institution		
Delta Brae Housing & Finance Corporation Ltd	200,000,000	-
GSP Finance Co (BD) Limited	27,700,000	30,700,000
IPDC Finance Ltd	-	200,000,000
	227,700,000	230,700,000
6 Investments		
Government securities		
Government/ Bangladesh Bank bills	31,849,629,977	11,116,071,611
Government treasury bonds	105,574,403,540	113,933,697,912
National prize bonds	14,840,602	25,017,791
Reverse Repo	4,462,830,403	-
Total investment in government securities and bonds	141,901,704,522	125,104,787,314
Other investments		
Shares	8,265,143,131	7,077,957,454
Debentures	294,060	294,060
PRAN AGRO Limited Green Bond	270,000,000	300,000,000
The City Bank perpetual Bond	799,000,000	1,000,000,000
United Commercial Bank Limited Perpetual Bond	500,000,000	500,000,000
Mercantile Bank Perpetual Bond	1,000,000,000	-
NCC Bank Perpetual Bond	650,000,000	650,000,000
Islami Bank Bangladesh Perpetual Bond	100,000,000	-
Prime Bank Limited Bond	300,000,000	400,000,000
Dhaka Bank Limited Bond	90,000,000	170,000,000
Bank Asia Limited Bond -1	-	50,000,000
EXIM Bank Limited Bond -1	-	60,000,000
Southeast Bank Limited Bond - 2	400,000,000	400,000,000
Trust Bank Limited Bond -2	400,000,000	400,000,000
One Bank Limited Bond -2	400,000,000	400,000,000
Jamuna Bank Limited Bond	120,000,000	180,000,000
Mutual Trust Bank Limited Bond -2	380,000,000	570,000,000
Bank Asia Limited Bond -2	400,000,000	600,000,000
EXIM Bank Limited Bond -2	400,000,000	600,000,000
Dutch- Bangla Bank Limited Bond-1	600,000,000	900,000,000
Shahjalal Islami Bank Limited Bond	280,000,000	420,000,000
Social Islami Bank Limited Bond -2	100,000,000	200,000,000
The City Bank Limited Bond -2	350,000,000	425,000,000
Standard Bank Limited Bond	200,000,000	300,000,000
Islami Bank Bangladesh Limited Bond	400,000,000	600,000,000
United Commercial Bank Limited Bond -1	450,000,000	450,000,000
Southeast Bank Limited-3	90,000,000	170,000,000
The City Bank Limited Bond -3	400,000,000	400,000,000
Dutch- Bangla Bank Limited Bond -2	400,000,000	400,000,000
One Bank Bond-3	300,000,000	300,000,000
Eastern Bank Limited Bond	800,000,000	1,000,000,000
Bank Asia Limited Bond -3	500,000,000	500,000,000
Dutch- Bangla Bank Limited Bond -3	500,000,000	500,000,000
Trust Bank Limited Bond -3	500,000,000	500,000,000
Al-Arafah Islami Bank Limited Bond	200,000,000	200,000,000
Bridge financing advances	4,722,910	4,722,910
	20,549,160,101	20,527,974,424
	162,450,864,623	145,632,761,738
6(a) Consolidated Investments		
1. Government		
Pubali Bank Limited	141,901,704,522	125,104,787,314
Pubali Bank Securities Limited	-	-
	141,901,704,522	125,104,787,314
2. Other		
Pubali Bank Limited	20,549,160,101	20,527,974,424
Pubali Bank Securities Limited	6,765,702,356	6,294,815,414
	27,314,862,457	26,822,789,838
	169,216,566,979	151,927,577,152
7 Loans, advances and leases		
Loans, cash credits and overdrafts, etc	402,244,004,076	349,676,391,590
Bills purchased and discounted	41,601,141,117	27,050,040,348
	443,845,145,193	376,656,431,938



	September 2022 Taka	December 2021 Taka
7.1 Loans, cash credits, overdrafts, etc.		
Inside Bangladesh:		
Loans	156,582,588,229	142,497,590,954
Cash credits	66,473,963,891	60,550,059,467
Overdrafts	102,197,602,139	84,731,149,497
Earnest Money	2,697,051,634	4,308,192,802
Loan against merchandise	3,212,002	3,212,012
Packing credits	1,446,232,688	775,130,490
Loan against trust receipts	11,726,780,819	7,817,131,742
Pubali prochesta	88,911,712	132,954,607
Non-resident Credit Scheme	113,944	150,444
Pubali Subarna	5,786,217,230	5,300,354,871
Pubali Karmo Uddog	315,767,701	296,220,335
Pubali Sujon	32,273,183	33,244,783
Pubali Utsob	14,465,759	15,161,586
Payment against documents	9,871,169,395	3,713,028,764
Consumers loan scheme	12,850,358,198	12,583,170,256
EDF loan	19,743,098,693	18,560,826,191
Lease finance	10,293,519,011	7,686,653,441
Credit card	268,346,049	251,663,906
Others	1,852,331,799	417,492,442
	402,244,004,076	349,626,391,590
Outside Bangladesh		
	402,244,004,076	349,626,391,590
7.2 Bills purchased and discounted		
Payable in Bangladesh		
Loans against accepted bills	5,129,258,805	3,557,349,785
Loans against demand draft purchased	31,565	31,565
	5,129,290,370	3,557,381,350
Payable outside Bangladesh		
Foreign bills purchased	36,471,850,747	23,472,658,998
Foreign drafts purchased	-	-
	36,471,850,747	23,472,658,998
	41,601,141,117	27,030,040,348
7.3 Classification of loans and advances including bills purchased and discounted		
Unclassified		
Standard	417,340,210,819	356,673,535,974
Special mention account (SMA)	4,981,658,452	4,322,446,309
	422,321,869,271	360,995,982,283
Classified		
Substandard (SS)	1,057,981,923	1,719,110,775
Doubtful (DF)	1,216,341,222	1,102,560,408
Bad or loss (B L)	14,858,911,239	8,658,439,097
	17,133,234,384	11,480,110,280
Staff loan	4,390,041,538	4,180,339,375
	443,845,145,193	376,656,431,938

7.4 Particulars of required provision for loans and advances

Status of Classification	Base for Provision	Rate of Provision (%)		
General provision - Unclassified				
Standard	307,071,332,687	1	3,070,713,327	2,630,991,865
Small & Medium Enterprise financing	83,467,723,220	0.25	208,669,308	180,505,009
Loans to Bills (MBs) SDs against share etc	415,586,413	2	8,311,728	5,207,685
Housing Finance	278,350,065	1	2,783,501	2,691,188
Loan for Professional to setup business	755,951,578	2	15,119,032	5,168,722
Consumers loan scheme (Credit card)	166,125,893	2	3,322,518	2,706,766
Consumers loan scheme	16,108,772,152	2	322,175,443	294,723,197
Short Term Agri Credit and Micro credit	9,076,368,811	1	90,763,688	57,129,087
Special mention account (SME-I)	2,323,491,986	0.25	5,808,730	4,741,015
Special mention account (Credit Card)	1,335,724	2	26,714	55,598
Special mention account (CLS)	255,282,102	2	5,105,642	4,933,227
Special mention account (HIF)	10,478,713	1	104,787	51,383
Special mention account (LP)	-	2	-	12,226
Special mention account (Others)	2,069,928,269	1	20,699,283	18,710,223
			3,753,603,701	3,207,627,191
Provision kept as per Bangladesh Bank Inspection Team instruction against stay order given by Honble High Court			3,262,701,000	3,262,701,000
Provision kept as per instruction of Bangladesh Bank Inspection Team against some accounts has been considered uncertainty of the recovery due to present pandemic situation			766,949,850	766,949,850
Special General Provision-COVID 19 has been maintained as per BRPD circular letter no 56/2000, 50/2021, 52/2021 and 53/2021.			915,201,520	915,201,520
			8,698,456,071	8,152,479,561
Specific provision - Classified				
Substandard (Agri & Micro credit)	1,321,712	5	66,086	52,300
Substandard (small, Cottage, Micro credit)	398,687,297	5	19,934,365	21,377,068
Substandard (Others)	145,985,138	20	29,197,028	56,719,086
Doubtful (Agri & Micro credit)	217,355	5	10,868	-
Doubtful (small, Cottage, Micro credit)	336,073,265	20	67,214,653	75,021,555
Doubtful (Others)	328,988,280	50	164,494,140	529,839,027
Bad Loss	11,207,926,745	100	11,207,926,745	10,453,937,707
			11,488,843,884	11,089,946,743
Required provision			20,187,299,955	19,242,426,304
Provision maintained			20,334,426,862	19,253,162,055
Excess provision			147,126,907	10,735,751



	September 2022 Taka	December 2021 Taka
7(a) Consolidated Loans, Advances and Leases		
Loans, cash credits, overdrafts, etc.		
Pubali Bank Limited	402,244,004,076	349,676,391,590
Pubali Bank Securities Limited	775,493,912	781,062,717
	<u>403,019,497,988</u>	<u>350,407,454,307</u>
Less: Inter Company Transactions		
Bills discounted and purchased		
Pubali Bank Limited	41,601,141,117	27,030,040,348
Pubali Bank Securities Limited	-	-
	<u>41,601,141,117</u>	<u>27,030,040,348</u>
	<u>444,620,639,105</u>	<u>377,437,494,655</u>
8 Fixed Assets including Premises, Furniture & Fixtures		
Tangible Assets		
Land	1,127,377,420	1,127,377,430
Lease land	1,076,656,809	1,077,520,251
Building	147,828,393	150,653,141
Vehicles	84,425,783	87,414,275
Machinery and equipment's	390,435,979	367,595,528
Computer & Computer Accessories	420,061,441	406,032,570
Furniture and fixtures	699,328,391	601,703,891
	<u>3,946,114,216</u>	<u>3,821,297,086</u>
Intangible Assets		
Computer Software	224,228,032	222,982,839
	<u>224,228,032</u>	<u>222,982,839</u>
Lease assets		
Right Of Use (ROU) Assets as per IFRS-16	1,887,466,310	1,741,467,265
	<u>6,057,808,558</u>	<u>5,785,747,190</u>
8(a) Consolidated Fixed Assets including premises, furniture & fixtures		
Pubali Bank Limited	6,057,808,558	5,785,747,190
Pubali Bank Securities Limited	3,777,096	3,649,456
	<u>6,061,585,654</u>	<u>5,789,396,646</u>
9 Other Assets		
Interest accrued on investments	2,827,364,267	2,579,937,060
Accrued income on loans & advances	1,621,092,831	389,191,101
Investment in SWIFT	3,387,591	3,387,591
Advance security deposit, advance rent and prepaid expenses	891,973,975	486,353,902
Investment in Subsidiary Company	6,599,998,700	6,599,998,700
Stock dealing account	311,813,562	218,377,519
Stationery and stamps	142,415,890	112,282,554
Drafts payable	16,446,447	16,540,503
Sanchaypatra	28,768,064	17,551,607
Deferred tax assets (note-13.2)	4,456,906,385	4,020,112,798
Suspense account	883,971,664	346,089,155
Demonetized notes	-	1,903,590
Items in transit	6,533,243,272	7,758,535,689
Advance against income tax	33,861,531,597	32,484,604,445
Clearing house adjustment	1,272,778	1,400,931
Others	12,122,941	3,739,932
	<u>58,192,309,964</u>	<u>55,040,007,077</u>
Less: Advance Rent (For implementing IFRS 16 Leases, advance rent has been considered separately.)	362,804,299	300,944,367
	<u>57,829,505,665</u>	<u>54,739,062,710</u>
9(a) Consolidated Other Assets		
Pubali Bank Limited	57,829,505,665	54,739,062,710
Pubali Bank Securities Limited	457,943,522	436,125,972
	<u>58,287,449,187</u>	<u>55,175,188,682</u>
Inter company Transactions	(283,230,641)	(209,908,908)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	<u>(6,883,229,341)</u>	<u>(6,809,907,608)</u>
	<u>51,404,219,846</u>	<u>48,365,281,074</u>
LIABILITIES AND CAPITAL		
10 Borrowings from other Banks, Financial Institutions and Agents		
Inside Bangladesh	7,146,404,445	6,999,699,923
Outside Bangladesh	37,670,592,952	23,020,140,000
	<u>44,766,997,397</u>	<u>30,019,839,923</u>
11 Subordinated bonds		
Agrani Bank Limited	4,600,000,000	4,600,000,000
Janata Bank Limited	1,100,000,000	1,100,000,000
Rupah Bank Limited	1,600,000,000	1,600,000,000
Sonal Bank Limited	1,600,000,000	1,600,000,000
Uttara Bank Limited	1,100,000,000	1,100,000,000
Delta Life Insurance Company Limited	500,000,000	500,000,000
	<u>10,500,000,000</u>	<u>10,500,000,000</u>
11.1 Perpetual bonds		
Trust Bank Limited	1,000,000,000	2,350,000,000
AB Bank Limited	1,000,000,000	-
Jamuna Bank Limited	450,000,000	450,000,000
One Bank Limited	350,000,000	-
Community Bank Limited	200,000,000	-
Bank Asia Limited	1,000,000,000	-
Initial Public Offering (IPO)	500,000,000	-
	<u>4,500,000,000</u>	<u>2,800,000,000</u>



	September 2022	December 2021
	Taka	Taka
12 Details of deposits and other accounts		
Current deposits and other accounts :		
Current account		
Cash credit A/C (Cr. Balance)	56,717,836,310	57,056,939,792
Overdraft earnest money (Cr. Balance)	1,004,819,214	721,308,651
Pubali Prochesta (Cr. Balance)	3,000 00	3,000
Credit card Account	1,878,290	18,780,924
Call deposits	4,786,141	3,522,582
Foreign currency deposits	14,775,897	14,775,897
Un-claimed drafts payable	2,092,722,818	2,112,733,372
Un-claimed dividend	3,564	3,564
Unclaimed deposits FDD A/C	18,914	18,914
	17,514,433	17,517,587
	<u>59,854,358,584</u>	<u>59,945,604,283</u>
Bills payable	12,193,819,875	13,829,749,009
Savings Bank accounts	121,704,644,597	115,249,019,676
Term deposits		
Fixed deposits	150,661,210,852	117,562,287,446
Special Notice Deposits	59,423,021,218	55,450,203,277
Deposit pension scheme	1,699,882	13,527,089
Interest payable on term deposit	7,777,445,333	3,183,203,865
Pubali pension scheme	39,710,860,670	40,366,386,090
Pubali sanchay prakalpa	3,812,232,064	3,867,297,578
Dwigun Sanchay Prokalpa	20,266,634,029	21,182,091,318
Target Based Small Deposit (Pubali shopnopuron)	10,855,145,198	11,329,818,545
Monthly profit base deposit	3,733,000,250	3,466,659,430
Monthly Profit Based Small Deposit (Pubali shadhin sonchey)	6,160,901,571	6,241,040,198
Shukhya sanchay prakalpa	182,703,192	182,565,699
	<u>302,584,854,259</u>	<u>262,848,080,535</u>
Other deposits	15,497,924,332	10,527,765,184
	<u>511,835,601,647</u>	<u>462,400,218,687</u>
12 (a) Consolidated Deposits and other accounts		
Pubali Bank Limited	511,835,601,647	462,400,218,687
Pubali Bank Securities Limited	-	-
	<u>511,835,601,647</u>	<u>462,400,218,687</u>
Less: Inter Company Transactions	(1,489,729,061)	(1,737,373,112)
	<u>510,345,872,586</u>	<u>460,662,845,575</u>
13 Other Liabilities		
Accumulated provision for loans and advances	10,522,407,479	10,115,330,192
Accumulated provision for consumers loan	895,309,704	903,489,850
Accumulated provision for demand loan pubali star	71,126,701	71,126,701
	<u>11,488,843,884</u>	<u>11,089,946,743</u>
Provision for unclassified loans and advances	7,930,381,458	7,248,013,792
Special General Provision COVID-19	915,201,520	915,201,520
Provision @ 1% against off-balance sheet exposure	2,123,050,000	2,082,950,000
Accumulated interest suspense	6,203,668,123	6,141,139,753
Provision for rebate on good borrower	17,888,383	17,888,383
Provision for doubtful investment	253,500,000	253,500,000
Additional profit payable A/C for Islamic banking	1,319,918	1,319,918
IB bad debt offsetting reserve	18,056,380	18,056,380
Compensation realised account	12,261,749	9,297,163
Compensation realisable account	43,547,968	10,855,815
Interest suspense on underwriting advances	219,648,924	219,648,924
CLS interest A/C	3,524,587	3,299,761
Unclaimed amount in ATMS	65,000	65,000
Consumers deposits	240,251,389	245,512,079
Unclaimed dividend	213,211,886	171,903,062
Special blocked account	-	1,587,720
Provision for Current Tax (note-13.1)	37,463,132,903	34,650,504,662
Deferred Tax Liabilities (note-13.3)	83,544,110	83,544,110
Valuation adjustment	1,657,478,641	405,908,239
Exchange adjustment account	28,666,878	28,666,878
Agri credit guarantee backing reserve	70,261,300	70,261,300
Pakistan account	8,393,039	8,393,039
Pension fund	1,570,883	1,570,883
L/C cover account in Bangladesh	1,583,640	1,583,640
EDF adjustment	19,626,285,946	16,480,491,078
Pubali Bank Adjustment	1,168,467,509	309,304,604
PBI Islamic Banking CSR fund	23,665,985	23,450,298
Card transaction fee (inter bank)	4,825,595	3,197,272
Foreign Currency FCC Account	17,363,819	17,363,819
Interest suspense account against 70% agri loan	192,382	192,382
Blocked account of UBI	2,973,186	2,973,186
Property account of UBI	49,617	49,617
Payable to other Banks and Financial Institution	409,729,404	123,857,348
Unearned interest income on ISW	389,995,679	208,855,747
Interest payable on Subordinated Bond	184,550,000	114,000,000
Interest Payable on Perpetual Bond	36,474,999	15,400,000
Start-up fund	83,795,594	83,795,594
Bangladesh Bank incentive	72,806,377	11,848,356
Lease rental receivable	-	12,720
CSR Fund for COVID-19	36,700,000	36,700,000
Lease Liabilities as per IFRS-16	1,585,736,434	1,500,458,967
Non resident blocked account of UBI	34,487	34,487
LCI Asset Insurance reserve	24,094,463	22,530,164
	<u>81,177,950,155</u>	<u>71,548,187,660</u>
Provision for expenses	163,985,314	1,182,693,747



	September 2022 Taka	December 2021 Taka
Provision for other assets:		
Suspense account	251,989,933	188,214,468
Demotized notes	-	989,740
Provision for Un-reconciled General Account debit entries	13,724,657	13,724,657
Provision for Customers liability and Others	-	17,301,835
	<u>268,714,590</u>	<u>270,230,700</u>
	<u>93,099,493,943</u>	<u>84,011,058,850</u>
13.1 Provision for Current tax		
Balance at the beginning of the period	34,650,504,662	33,241,997,770
Provision made for previous period	-	-
Provision made for current period	<u>2,812,628,241</u>	<u>1,405,506,892</u>
	<u>2,812,628,241</u>	<u>1,405,506,892</u>
Settlement of previous period tax liability	-	-
Balance at the end of the period	<u>37,463,132,903</u>	<u>34,650,504,662</u>
13.1.1 Reconciliation of effective tax rate (Solo)		
	Applicable Tax rate	September 2022 Rate Amount
Profit before income tax after provision as per profit & loss account		7,378,153,626
Income tax as per applicable tax rate	37.50%	2,766,807,610
Factors affecting the tax charge in current year		
Tax Savings from reduced tax rates for Capital gain on share	10.00%	(4,472,517)
Tax Savings from reduced tax rates for capital gain on Govt. Sec (Treasury bills, bonds)	15.00%	(417,994,158)
Tax Savings from reduced tax rates for Dividend	20.00%	(72,735,930)
Admissible expenses in current Year (i.e. Bad debt write off etc)	37.50%	(584,869,763)
Admissible expenses in current period	37.50%	0.00%
Inadmissible expenses in current period	37.50%	1,055,892,999
Effect of deferred Tax	37.50%	(436,793,587)
Provision for uncertainty over Income Tax treatments by NBR	37.50%	100,000,000
		<u>32.20%</u>
		<u>2,375,834,654</u>
13.2 Deferred tax assets		
Balance at the beginning of the period		3,909,717,236
Provision made during the period for loan loss (note 13.2.1)		109,113,257
Deferred tax assets for fixed assets (note 13.2.2)		1,282,305
Provision held at the end of the period		<u>4,456,906,385</u>
		<u>4,020,112,798</u>
13.3 Deferred tax Liabilities		
Balance at the beginning of the period		83,544,110
Provision made during the period		83,544,110
Provision held at the end of the period		<u>83,544,110</u>
		<u>83,544,110</u>
Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income taxes and BRPD circular # 11 dated 12 December 2011. There is no other material temporary timing difference in classified assets/liabilities for which deferred tax assets/liability is required to be accounted for the period 30 September 2022.		
13.2.1 Deferred Tax on loan loss provision		
Cumulative Provision made against Bad loss		11,879,395,948
Adjustment of Corresponding provision on write off		1,425,458,241
Deductible (taxable) temporary difference		11,207,926,745
Tax Rate	37.50%	37.50%
Closing Deferred tax assets*		4,202,972,529
Opening Deferred tax assets		3,920,226,640
Deferred tax (expense)/Income		<u>282,745,889</u>
		<u>109,113,257</u>
* As per BRPD Circular no 11 dated 12 December 2011, total amount of Tk. 4,202,972,529 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended September 2022 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital. (Please see note 16)		
13.2.2 Deferred Tax on Fixed Assets		
Carrying amount	4,170,342,248	4,044,279,925
Tax Base	4,847,499,197	4,310,643,012
Deductible (taxable) temporary difference	(677,156,949)	(266,363,087)
Tax Rate	37.50%	37.50%
Closing Deferred tax assets/(Liabilities)	253,933,856	99,886,158
Opening Deferred tax assets (Liabilities)	99,886,158	98,603,853
Deferred tax (expense)/Income	<u>154,047,698</u>	<u>1,282,305</u>
13.2.3 Deferred Tax on Revalued land		
Carrying amount	2,238,572,000	2,238,572,000
Tax Base	-	-
Deductible (taxable) temporary difference	(2,238,572,000)	(2,238,572,000)
Tax Rate	3.73%	3.73%
Closing Deferred tax assets/(Liabilities)	(83,544,110)	(83,544,110)
Opening Deferred tax assets (Liabilities)	(83,544,110)	-
Deferred tax (expense)/Income	-	<u>(83,544,110)</u>
13.2.4 Deferred tax (expense)/Income (net)		
Deferred tax (expense) Income arisen for charging specific provision (note 13.2.1)	282,745,889	387,714,419
Deferred tax (expense) Income arisen in WDV of Fixed Assets (note 13.2.2)	154,047,698	12,428,907
	<u>436,793,587</u>	<u>400,143,326</u>



	September 2022 Taka	December 2021 Taka
13 (a) Consolidated other liabilities		
Pubali Bank Limited	93,099,493,943	84,011,058,850
Pubali Bank Securities Limited	2,587,896,881	2,529,006,535
Inter company payable	(283,229,341)	(209,908,908)
	95,404,161,483	86,330,156,477

14 Capital

14.1 Authorized Capital

2,000,000,000 ordinary shares of Tk 10 each

20,000,000,000 **20,000,000,000**

14.2 Issued, subscribed and paid up capital

1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	299,503,170
	10,282,942,180	10,282,942,180

All shares have been converted to Tk 10 each in EGM held on 15 July 2010

14.3 Paid up capital as per shareholders category

Particular	September 2022			2021
	No. of share	Percentage (%)	Amount	Amount
Directors	323,911,299	31.50%	3,239,112,990	3,239,112,990
Co-operative societies	8,874,928	0.86%	88,749,280	88,589,210
Banks and financial institutions	51,786,487	5.04%	517,864,870	498,532,730
Government	2,482	0.0002%	24,820	24,820
Other institutions	224,300,453	21.81%	2,243,004,530	2,190,401,940
Non-resident Bangladeshi	2,277,644	0.22%	22,776,440	22,943,900
General public	117,140,925	40.57%	4,171,409,250	4,243,336,590
	1,028,294,218	100.00%	10,282,942,180	10,282,942,180

14.4 Range wise shareholdings

Range wise shareholdings	September 2022			2021
	Number of shareholders	Percentage of holding of shares (%)	Number of shares	Number of shares
Up to 500 shares	19,791	0.25%	2,550,992	2,765,421
501 to 5,000 "	10,467	1.69%	17,377,362	19,108,904
5,001 " 10,000 "	1,193	0.72%	7,460,306	8,553,385
10,001 " 20,000 "	503	0.68%	6,971,688	7,916,566
20,001 " 30,000 "	147	0.34%	3,517,846	4,213,163
30,001 " 40,000 "	159	0.50%	5,124,362	5,723,720
40,001 " 50,000 "	64	0.28%	2,844,783	2,706,843
50,001 " 100,000 "	211	1.63%	16,745,431	16,991,837
100,001 and above	273	93.91%	965,701,448	960,314,379
	32,808	100.00%	1,028,294,218	1,028,294,218



14.5 Particulars of shareholding of the directors

Sl.No	Name of the directors	Status	September 2022		2021		
			No of shares	Amount (Tk)	No of shares	Amount (Tk)	
1	Mr. Monzurur Rahman	Chairman	20,566,639	205,666,390	20,566,639	205,666,390	
2	Mr. Moniruddin Ahmed	Director	33,596,545	335,965,450	33,596,545	335,965,450	
3	Mr. Habibur Rahman	Director	20,581,213	205,812,130	20,581,213	205,812,130	
4	Mr. Ahmed Shafi Choudhury	Director	Nominated by Transcom Ltd	20,707,995	207,079,950	20,707,995	207,079,950
			Personal	83,505	835,050	83,505	835,050
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	21,101,586	211,015,860	21,101,586	211,015,860	
6	Ms. Rumana Sharif	Director	Nominated by Delta Life Insurance Co. Ltd	51,418,707	514,187,070	51,418,707	514,187,070
			Personal	256,417	2,564,170	256,417	2,564,170
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	20,568,691	205,686,910	20,568,691	205,686,910	
8	Mr. Musa Ahmed	Director	20,615,794	206,157,940	20,615,794	206,157,940	
9	Mr. Azizur Rahman	Director	22,352,148	223,521,480	22,352,148	223,521,480	
10	Mr. Md. Abdur Razzak Mondal	Director	Nominated by That's It fashions Ltd	35,990,157	359,901,570	35,990,157	359,901,570
			Personal	-	-	-	-
11	Ms. Rana Laila Hafiz	Director	20,565,889	205,658,890	20,565,889	205,658,890	
12	Mr. Mustafa Ahmed	Director	35,845,935	358,459,350	35,845,935	358,459,350	
13	Dr. Shahdeen Malik	Independent Director	-	-	-	-	
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-	-	-	
			324,251,221	3,242,512,210	324,251,221	3,242,512,210	

14.6 Related party disclosures

14.6.1 Particulars of directors and their shareholding in the Bank

Sl. NO.	Name of the Directors	Designation	Percentage of shareholding at September 2022	Percentage of shareholding at December 2021
1	Mr. Monzurur Rahman	Chairman	2.00	2.00
2	Mr. Moniruddin Ahmed	Director	3.27	3.27
3	Mr. Habibur Rahman	Director	2.00	2.00
4	Mr. Ahmed Shafi Choudhury	Nominated by Transcom Ltd	2.01	2.01
		Personal	0.01	0.01
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	2.05	2.05
6	Ms. Rumana Sharif	Nominated by Delta Life Insurance Co. Ltd	5.00	5.00
		Personal	0.02	0.02
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	2.00	2.00
8	Mr. Musa Ahmed	Director	2.00	2.00
9	Mr. Azizur Rahman	Director	2.17	2.17
10	Mr. Md. Abdur Razzak Mondal	Nominated by That's It fashions Ltd	3.50	3.50
		Personal	-	-
11	Ms. Rana Laila Hafiz	Director	2.00	2.00
12	Mr. Mustafa Ahmed	Director	3.49	3.49
13	Dr. Shahdeen Malik	Independent Director	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-



14.6.2 Name of directors and the entities in which they have interest

Sl. NO.	Name of the Directors	Status in the Bank	Name of the entities in which the directors have interest	Status in the entities	Percentages of interest/ No. of shares in the entities
1	Mr. Monzurur Rahman	Chairman	Rema Tea Company Ltd.	Chairman	12.13%
2	Mr. Moniruddin Ahmed	Director	Pubali Bank Securities Ltd.	Chairman	1 share
3	Mr. Habibur Rahman	Director	1. Delta Hospital Ltd. 2. Pubali Bank Securities Ltd. 3. Global Pharmaceutical Company Ltd.	Director Director Director	3.41% 1 share -
4	Mr. Ahmed Shafi Choudhury	Nominee Director	1. Pubali Bank Securities Ltd. 2. Eskayef Pharmaceuticals Company Ltd.	Director Director	1 share -
5	Mr. Fahim Ahmed Faruk Chowdhury	Director	1. Chittagong Electric Manufacturing Co. Ltd. 2. F. A. C. Eastern Enterprise Ltd. 3. Ranks FC Properties Ltd. 4. FC Holdings Ltd. 5. CFM Readymix Concrete Ltd. 6. CFM UPVC Ltd. 7. Surgiscope Hospital Pvt. Ltd. 8. Globex Pharmaceuticals Ltd. 9. Delta Hospital Ltd. 10. Euro Petro Product Ltd. 11. Baraka Shikalbaha Power Ltd.	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Director Director Director Director Director	15,000 shares 413 shares Representative Director of FC Holdings Ltd. 2,000 shares 7,500 shares 7,000 shares 5,000 shares 7,55,065 shares 10,08,155 shares 1,50,000 shares 3500,000 shares
6	Ms. Rumana Sharif	Nominee Director	None	Nil	Nil
7	Mr. M. Kabiruzzaman Yaqub FCMA (UK), CGMA	Director	1. Imagine Properties Ltd. 2. Pubali Bank Securities Ltd.	Chairman Director	50.00% 1 share
8	Mr. Musa Ahmed	Director	1. Popular Jute Exchange Ltd. 2. Popular Jute Mills Ltd. 3. Cumilla Food and Allied Ind. Ltd. 4. Popular Food and Allied Ind. Co. Ltd. 5. Tejgaon Engineering and Construction Co. Ltd. 6. Peoples Equities Ltd.	Director Director Director Director Director Director	22.55% 8.10% 10.88% 11.35% 22.41% 1.75%
9	Mr. Azizur Rahman	Director	1. Pubali Bank Securities Ltd. 2. National Ceramic Industries Ltd. 3. Dressmen Fashionwear Ltd.	Director Managing Director Director	1 share 50,000 shares 40.00%
10	Mr. Md. Abdur Razzak Mondal	Nominee Director	1. That's It Fashions Ltd.	Nominee	-
11	Ms. Rana Taifa Hafiz	Director	1. Trouser Line Ltd. 2. SP Garments Ltd. 3. SP Washing Ltd. 4. Green Valley Plantation Ltd.	Managing Director Managing Director Managing Director Director	30.00% 25.00% 25.00% -
12	Mr. Mustafa Ahmed	Director	Pubali Bank Securities Ltd.	Director	1 share
13	Dr. Shahdeen Malik	Independent Director	Pubali Bank Securities Ltd.	Independent Director	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	None	Nil	Nil

14.6.3 Significant contracts where the Bank is a party and wherein directors have interest: Nil

14.6.4 Shares issued to directors and executives without consideration or exercisable at a discount: Nil

15 Statutory reserve

Balance at the beginning of the period	10,283,000,000	10,283,000,000
Addition during the period	-	-
Balance at the end of the period	<u>10,283,000,000</u>	<u>10,283,000,000</u>

16 Retained earnings

Balance as on beginning of the period	14,426,734,652	11,807,133,561
Addition during the period	5,002,318,972	3,904,548,864
Transfer in: Asset revaluation reserve	813,990	420,000
Coupon interest payment against Perpetual Bond	(173,214,193)	-
	<u>19,256,653,421</u>	<u>15,712,102,425</u>
Issue of dividend	(1,285,367,773)	(1,285,367,773)
Balance as on end of the period	<u>17,971,285,648</u>	<u>14,426,734,652</u>

* As per BRPD Circular no 11 dated 12 December 2011, total amount of Tk. 4,202,972,529 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended September 2022 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CE1-I) capital.

16(a) Consolidated Retained earnings

Pubali Bank Limited	17,971,285,648	14,426,734,652
Pubali Bank Securities Limited	587,963,492	333,915,479
	<u>18,559,249,140</u>	<u>14,760,650,131</u>

17 Other reserves

17.1 Assets revaluation reserve

Balance at the beginning of the period	4,420,703,355	6,832,160,393
Addition on revaluation of Fixed Assets Investment During the period	1,069,898,084	2,678,620,766
Disposal during the period	(2,094,082,192)	(5,006,533,694)
Recognition of deferred tax on revaluation reserve of fixed assets	-	(83,544,110)
Transfer out: Asset revaluation reserve	-	-
	<u>3,396,519,247</u>	<u>4,420,703,355</u>
Share forfeiture account	333,984	333,984
Balance at the end of the period	<u>3,396,853,231</u>	<u>4,421,037,339</u>



	September 2022 Taka	December 2021 Taka
17.2 Exchange Equalization Fund		
Balance at the beginning of the period	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	<u>29,959,972</u>	<u>29,959,972</u>
17.3 Foreign currency translation reserve		
Balance at the beginning of the period	9,877,248	7,653,297
Addition during the period	41,030,531	2,223,951
Balance at the end of the period	<u>50,907,779</u>	<u>9,877,248</u>
17(a) Consolidated Other reserves	<u>3,477,720,982</u>	<u>4,460,874,559</u>
Pubali Bank Limited	3,477,720,982	4,460,874,559
Pubali Bank Securities Limited	-	-
	<u>3,477,720,982</u>	<u>4,460,874,559</u>
18 Non-controlling interest		
Balance at the beginning of the period	1,055	894
Share of current period profit	50	161
	<u>1,105</u>	<u>1,055</u>
	September 2022 Taka	September 2021 Taka
19 Interest income		
Loans	3,077,330,381	2,287,631,202
Cash credits	3,500,890,942	2,989,663,492
Over drafts	4,799,639,006	3,935,851,518
Loan against imported merchandise	-	2,078
Loan against trust receipt	502,071,346	428,751,197
Inland bill purchased & demand draft purchased	152,730,772	67,381,715
Foreign bill purchased and Export development fund	160,284,687	77,291,972
Packing credits	63,259,734	24,070,014
Payments against document	1,261,534,622	621,480,435
Agricultural credits & rural credits	85,446,858	3,176,913
Sundries account	28,368,801	46,520,748
CLS account	801,986,126	682,474,864
Secured mortgages	1,323,636,609	1,368,452,518
Loan against Shikya Sanchay Prokalpa	32,818,861	44,965
Loan against Non-resident Credit Scheme	-	1,941
Lease finance	536,364,529	372,127,656
Loan against Pubali Sanchay Prokalpa	5,622,312	5,909,420
Term loans	3,793,412,435	2,689,697,969
Loan against Pubali Pension Scheme	47,902,380	53,234,710
Export Bill Discounting (EBD)	8,835,732	572,322
Syndication Club Finance	294,606,361	415,671,774
Credit card	24,573,053	20,596,917
Interest on loans and advances	<u>20,501,315,547</u>	<u>16,090,606,340</u>
Interest on money at call and short notice	170,539,608	43,257,922
Interest on balance with other banks	471,938,020	352,105,542
Interest on fixed deposits with other banks	210,838,247	251,125,641
	<u>21,354,631,422</u>	<u>16,740,095,445</u>
19(a) Consolidated Interest Income	21,354,631,422	16,740,095,445
Pubali Bank Limited	32,291,593	42,729,196
Pubali Bank Securities Limited	<u>21,386,923,015</u>	<u>16,782,824,641</u>
20 Interest paid on deposits, borrowings, etc.		
Fixed deposit	5,237,560,860	4,185,499,957
Short-notice deposit	1,552,069,841	1,013,840,947
Savings bank deposit	1,149,554,190	1,066,888,481
Pubali bank pension scheme	2,747,969,896	2,691,128,645
Monthly Monafa based deposit Scheme	-	205,626
Pubali Sanchay Prokalpa	211,893,160	213,050,926
Shikya Sanchay Prokalpa	10,865,779	11,596,019
Dwigun Sanchay Prokalpa	1,424,789,495	1,522,961,004
Interest on MIPSD	240,371,773	232,308,669
Interest on TBSID	434,861,652	421,552,731
Interest on MFD A C	199,648,262	186,366,195
Sundry accounts	9,759,534	11,532,960
Interest paid on Deposits	<u>13,219,344,442</u>	<u>11,556,932,160</u>
Interest on call loan	22,482,153	4,514,944
Interest on borrowings from Bank and Fis	928,867,083	408,253,452
Interest on repo borrowings	30,209,952	16,853,552
Interest on Treasury bond	87,919,151	131,084,257
Interest on HFI Securities	2,109,751,499	2,235,703,796
Interest on HMI Securities	393,081,737	206,060,567
Interest on borrowings from Bangladesh Bank	103,157,561	63,633,074
Interest on Perpetual Bond	23,814,391	-
Interest on Subordinated Bond	603,656,575	601,653,425
	<u>17,522,284,544</u>	<u>15,214,689,227</u>



	September 2022 Taka	September 2021 Taka
21 Income from investment		
Interest on treasury bill	582,097,898	93,112,287
Interest on treasury bond	6,635,324,186	6,769,592,546
Interest on private bond	778,721,555	870,588,687
Interest on Reverse Repo	223,841,815	3,681,759
Interest on Bangladesh Bank bill	-	13,116,602
Gain on sale of shares	16,263,697	176,389,954
Gain on Treasury Bill & Treasury Bond	1,991,085,148	2,388,021,960
Dividend on shares	415,633,888	240,377,925
	10,642,968,187	10,504,881,720
21(a) Consolidated Income from investment		
Pubali Bank Limited	10,642,968,187	10,504,881,720
Pubali Bank Securities Limited	248,397,285	249,546,856
	10,891,365,472	10,754,428,576
22 Commission, exchange and brokerage		
SC, LSC, DD, TT, MT and PO	22,673,210	27,994,112
Foreign L/C	446,674,435	361,707,493
Local L/C	49,318,533	46,907,363
Issuance of foreign guarantee	1,648,129	2,323,357
Issuance of local guarantee	250,452,207	234,956,988
Issuance of traveller's cheque	5,175	2,375
Other transactions	136,804,143	112,802,690
Consumers credit	-	113,400
Commission on stationery articles	4,818,049	4,337,922
Fees and Commission (Syndication Club Finance)	984,784	2,500,000
L/C Acceptance charges	485,757,176	347,467,331
L/C Payment & Discrepancy Charges	134,750,184	81,972,167
Miscellaneous handling commission	69,789,703	50,488,693
Total commission	1,603,675,728	1,276,573,891
Exchange	961,186,446	340,520,852
	2,564,862,174	1,617,094,743
22(a) Consolidated Commission, exchange and brokerage		
Pubali Bank Limited	2,564,862,174	1,617,094,743
Pubali Bank Securities Limited	36,870,939	46,002,388
	2,601,733,113	1,663,097,131
23 Other operating income		
Rent recovery	4,834,274	4,802,989
Postage and telecommunication recovery	8,109,546	6,477,568
Swift income	106,588,872	100,214,546
Application fee of C/S account	88,499	921,321
Account opening charge of C/S account	40,400	1,325,850
Service charge	48,455,935	17,601,017
Sale of leased asset	5,815,317	4,910,658
Processing Fee on Pubali Abashon	643,750	220,500
Online service charge	283,416,525	267,547,557
Accounts Maintenance fee	158,712,025	152,307,687
SMS service charges	93,872,269	91,763,462
Card Fees and charges	27,064,133	15,738,322
CIB service charges	14,593,340	12,130,610
Recovered from Bad Debt Written Off	-	87,600
Processing Fee on Lease Financing	33,581,988	3,388,426
Loan Reschedule/Restructure Fee	9,165	1,444
Early Settlement Fee	3,037,964	-
Fee on card transaction	21,198,896	11,191,410
Sale of Bank's property	4,067,808	2,981,472
Miscellaneous income supervision and monitoring	-	2,125
Miscellaneous income transfer fee	1,388,312	1,268,920
Miscellaneous income	116,656,161	95,304,246
	932,175,182	790,187,730
23(a) Consolidated Other operating income		
Pubali Bank Limited	932,175,182	790,187,730
Pubali Bank Securities Limited	28,785,254	23,027,344
	960,960,436	813,215,074
24 Salary and allowances (excluding Managing Director)		
Basic salary	2,227,375,075	1,873,737,065
House rent allowances	1,305,398,063	1,136,873,240
Medical allowances	270,920,028	234,769,810
House maintenance	178,428,433	141,361,961
Other allowances	226,955,914	225,034,418
Contributory provident fund	209,270,713	181,799,459
General provident fund	201,145	214,039
Bonus to employees	595,589,263	415,829,816
	5,014,138,634	4,209,619,798
24(a) Consolidated Salary and allowances (excluding Managing Director)		
Pubali Bank Limited	5,014,138,634	4,209,619,798
Pubali Bank Securities Limited	34,092,675	26,083,838
	5,048,231,309	4,235,703,636
25 Managing Director's salary and fees		
Basic pay	5,400,000	5,195,000
Allowances	2,160,000	3,812,166
Bank's contributory provident fund	540,000	519,500
Bonus	1,320,000	1,200,000
	9,420,000	10,726,666



	September 2022 Taka	September 2021 Taka
26 Depreciation and repair of bank's assets		
Repairs to fixed assets	30,390,872	19,457,864
Maintenance of assets	149,367,208	108,280,432
Maintenance of assets -Wages	44,045,973	17,434,186
Depreciation on fixed assets	771,234,008	616,173,116
	995,038,061	761,345,598
26(a) Consolidated depreciation and repair of bank's assets		
Pubali Bank Limited	995,038,061	761,345,598
Pubali Bank Securities Limited	1,627,173	1,208,750
	996,665,234	762,554,348
27 Other expenses		
Repairs to rented property	1,572,013	921,715
Newspapers	2,627,742	2,143,421
Petrol consumption	49,486,291	36,581,312
Travelling	40,796,939	22,488,772
Donations	143,174,420	116,129,222
Card Expenditure	51,707,347	44,542,509
NOSTRO account charges	12,774,444	10,249,905
Honorarium	702,395	168,000
Subscriptions	8,647,227	11,595,455
Sub-ordinate staff clothing	12,761,644	13,019,668
Conveyance	22,535,567	101,487,863
Entertainment	22,912,740	15,397,123
Training	9,734,919	1,586,636
Photocopying	244,272	125,064
Branches' opening expenses	3,407,438	615,102
Shifting expenses	769,078	616,669
Carrying expenses	1,839,295	1,099,952
Professional fees	17,846,221	51,642,082
Security and Auxiliary Services	159,090,589	132,950,658
Gun license fees	1,223,299	842,704
Overtime	25,083,158	22,765,110
Lunch subsidy	226,216,200	197,276,848
Promotional expenses	54,511,971	22,912,632
Card transaction fee	5,123,242	3,714,340
Gratuity	460,845,600	349,795,320
Group insurance	19,628,119	17,658,670
Car allowance	32,909,690	28,044,355
Chemicals for office equipment's	581,345	400,336
Loss on sale of bank's property	1,193,286	1,371,980
CDBL fees	107,350	120,976
Annual general meeting	2,248,812	3,001,720
Bank Charges & Others	2,552,069	1,785,709
VAT on Rent Expenses	66,974,059	62,128,117
Interest Expenses for lease liability as per IFRS-16	91,779,884	119,937,820
Bandwidth charges	71,227,238	67,548,336
Renovation Under construction works	35,432,146	25,198,096
Miscellaneous	31,122,273	26,712,999
	1,691,390,322	1,514,577,196
27(a) Consolidated Other expenses		
Pubali Bank Limited	1,691,390,322	1,514,577,196
Pubali Bank Securities Limited	7,160,723	7,563,442
	1,698,551,045	1,522,140,638
28 Cash and cash equivalents at the end of the period		
Cash in hand (including foreign currencies)	6,966,868,563	4,856,399,595
Balance with Bangladesh Bank and its agent bank(s)	21,347,059,812	17,457,941,163
Balance with other banks and financial institutes	7,980,427,470	23,908,634,209
Prize bonds	14,840,602	14,065,101
Money at call on short notice	238,986,667	43,586,667
	36,548,183,114	46,280,626,735
28(a) Consolidated Cash and cash equivalents at the end of the period		
Pubali Bank Limited	36,548,183,114	46,280,626,735
Pubali Bank Securities Limited	1,772,944,592	3,512,558,914
	38,321,127,706	49,793,185,649
29 Basic and Diluted Earnings Per Share (EPS):		
Net Profit after taxes	5,002,318,972	4,392,670,297
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Basic and Diluted Earnings Per Share (EPS)	4.86	4.27
29(a) Consolidated Basic and Diluted Earnings Per Share (EPS)		
Net Profit after taxes	5,256,367,035	4,652,110,840
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Consolidated Basic and Diluted Earnings Per Share (EPS)	5.11	4.52
Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	42,014,948,810	41,726,843,388
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	40.86	40.58
Consolidated Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	42,602,912,302	41,872,979,896
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	41.43	40.72



	September 2022 Taka	September 2021 Taka
Net Operating Cash Flow Per Share (NOCFPS):		
Net Cash from (used in) Operating activities	(9,087,091,885)	4,524,722,750
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<u>(8.84)</u>	<u>4.40</u>
Consolidated Net Operating Cash Flow Per Share (NOCFPS):		
Net Cash from (used in) Operating activities	(9,260,390,503)	6,696,981,205
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<u>(9.01)</u>	<u>6.51</u>
30 Reconciliation of statement of cash flows from operating activities		
Profit before provision	9,611,059,427	7,375,350,459
Adjustment for non cash items		
Depreciation on fixed asset	726,474,508	589,814,289
Amortization on software	44,759,500	26,358,827
	<u>771,234,008</u>	<u>616,173,116</u>
Adjustment with non-operating activities		
Gain on sale of shares	(16,263,697)	(176,389,954)
Capital gain on sale of treasury bond	(1,991,085,148)	(2,388,021,960)
Gain on sale of Bank's property	(4,067,808)	(2,981,472)
Loss on sale of bank's property	1,193,286	1,371,980
	<u>(2,010,223,367)</u>	<u>(2,566,021,406)</u>
Changes in operating assets and liabilities		
Changes in loans & advances	(67,188,713,255)	(36,012,872,746)
Changes in deposit and other accounts	49,435,382,960	21,093,947,374
Changes in investment	(15,845,115,337)	(4,337,103,615)
Changes in borrowings	14,747,157,474	13,606,975,838
Changes in other assets	(1,709,447,995)	(516,077,328)
Changes in other liabilities	4,178,501,352	6,634,065,926
	<u>(16,082,234,801)</u>	<u>468,935,449</u>
Income Tax Paid	(1,376,927,152)	(1,369,714,868)
Net cash flows from operating activities	<u>(9,087,091,885)</u>	<u>4,524,722,750</u>

31 Reason for significant deviation in Net Operating Cash Flow Per Share (NOCFPS):

	September 2022	September 2021	Difference
Net Cash from (used in) Operating activities	(9,087,091,885)	4,524,722,750	(13,611,814,635)
Operating profit before changes in operating assets & liabilities	13,586,150,705	11,390,285,110	2,195,865,595
Cash outflow in loans & advances	(67,188,713,255)	(36,012,872,746)	(31,175,840,509)
Cash inflow in deposit and other accounts	44,841,141,492	18,355,064,275	26,486,077,217
Cash outflow/inflow in investment	(17,852,464,182)	(6,901,515,529)	(10,950,948,653)
Cash inflow in borrowings	14,747,157,474	13,606,975,838	1,140,181,636
Cash outflow in Income Tax Paid	(1,376,927,152)	(1,369,714,868)	(7,212,284)
Cash outflow in other assets	(234,186,866)	(1,142,634,079)	908,447,213
Cash inflow in other liabilities	4,390,749,899	6,599,134,749	(2,208,384,850)
	<u>(22,673,242,590)</u>	<u>(6,865,562,360)</u>	<u>(15,807,680,230)</u>
Net Cash from/(used in) Operating activities	<u>(9,087,091,885)</u>	<u>4,524,722,750</u>	<u>(13,611,814,635)</u>





Disclosure relating to un-audited
Quarterly (Q3) Financial Statements.

Measures	30 September 2022		30 September 2021	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Operating Profit	9,611,059,427	9,911,854,373	7,375,350,459	7,700,355,423
Net Profit / (Loss) after Taxation	5,002,318,972	5,256,367,035	4,392,670,297	4,652,110,840
Net Assets Value (NAV)	42,014,948,810	42,602,912,302	41,726,843,388	41,872,979,896
NAV Per Share	40.86	41.43	40.58	40.72
Earnings Per Share (EPS)	4.86	5.11	4.27	4.52
Net Operating Cash Flow Per Share (NOCFPS)	(8.84)	(9.01)	4.40	6.51

