



Pubali Bank PLC.

Head Office

Consolidated Balance Sheet (un-audited) as at 31 March 2024

<u>Property and Assets</u>	Notes	March 2024 Taka	December 2023 Taka
Cash	3 (a)	38,060,348,290	34,097,059,963
Cash In hand (Including foreign currencies)		12,051,073,472	9,130,422,101
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		26,009,274,818	24,966,637,862
Balance with Other Banks and Financial Institutions	4 (a)	9,136,442,981	6,191,485,702
Inside Bangladesh		6,096,975,892	4,387,306,510
Outside Bangladesh		3,039,467,089	1,804,179,192
Money at Call on Short Notice	5	37,686,667	37,686,667
Investments	6 (a)	157,979,238,222	155,339,821,033
Government		130,428,884,598	127,519,310,934
Others		27,550,353,624	27,820,510,099
Loans, Advances/Investments and Leases	7 (a)	574,064,328,447	555,409,664,835
Loans, Cash Credits, Overdrafts, etc.		541,966,581,534	520,152,676,891
Bills purchased & discounted		32,097,746,913	35,256,987,944
Fixed Assets including premises, furniture & fixtures	8 (a)	7,775,881,940	7,536,527,950
Other assets	9 (a)	67,771,053,936	58,978,541,662
Non-banking Assets		375,246	375,246
Total Assets		854,825,355,729	817,591,163,058
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	56,249,715,615	55,316,476,156
Subordinated Bonds	11	13,200,000,000	13,200,000,000
Perpetual Bonds	11.1	5,000,000,000	5,000,000,000
Deposits and other accounts	12 (a)	628,042,100,753	605,747,988,873
Current accounts & other accounts		69,839,584,220	66,209,911,659
Bills payable		27,817,833,908	21,799,191,392
Savings bank deposits		133,823,201,371	135,066,105,808
Term deposits		368,872,120,502	358,472,730,225
Other deposits		27,689,360,752	24,200,049,789
Other Liabilities	13 (a)	103,203,340,422	90,681,141,004
Total Liabilities		805,695,156,790	769,945,606,033
Capital/Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained Earnings	16 (a)	25,517,196,364	23,767,042,094
Other Reserves	17 (a)	3,047,059,239	3,312,571,604
		49,130,197,783	47,645,555,878
Non-Controlling Interest	18	1,156	1,147
Total Shareholders' Equity		49,130,198,939	47,645,557,025
Total Liabilities and Shareholders' Equity		854,825,355,729	817,591,163,058





Pubali Bank PLC.

Head Office

Consolidated Balance Sheet (un-audited) as at 31 March 2024

<u>Off-balance sheet items</u>	Notes	<u>March 2024</u> <u>Taka</u>	<u>December 2023</u> <u>Taka</u>
<u>Contingent liabilities</u>			
Acceptances & Endorsements		83,903,967,102	85,520,080,684
Letters of guarantee		51,828,526,169	47,866,914,701
Irrevocable letters of credit		82,045,498,680	69,747,888,751
Bills for collection		39,733,662,041	37,191,310,041
Other Contingent Liabilities & Forward Contract		5,380,575,583	2,433,181,166
Total		262,892,229,575	242,759,375,343
<u>Other Commitments</u>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet items including Contingent Liabilities		262,892,229,575	242,759,375,343
Consolidated Net Asset Value Per Share	29(1)(a)	47.78	46.33

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman





Pubali Bank PLC.

Head Office

Consolidated Profit and Loss Account (un-audited) for 3 months ended 31 March 2024

	Notes	January to March 2024 Taka	January to March 2023 Taka
Operating Income			
Interest income/profit on investment	19 (a)	13,166,597,817	8,571,698,281
Less :Interest paid/profit shared on deposits, borrowings etc.	20	8,880,641,963	6,836,137,318
Net Interest Income		4,285,955,854	1,735,560,963
Income from Investment	21 (a)	4,174,868,215	3,814,075,655
Commission, Exchange and Brokerage	22 (a)	961,081,443	657,681,104
Other Operating Income	23 (a)	388,270,139	164,205,660
Total Operating Income		9,810,175,651	6,371,523,382
Operating Expenses			
Salaries and allowances	24 (a)	2,096,968,829	1,692,193,832
Rent, taxes, insurance, electricity, etc.		174,322,454	159,318,463
Legal Expenses		3,979,607	2,685,282
Postage, Stamp, telecommunication, etc.		31,265,990	15,963,024
Stationery, Printing, Advertisements, etc.		44,827,624	36,768,019
Managing Director's salary and Fees	25	3,000,000	2,918,066
Directors' Fees		1,563,113	2,119,734
Auditors' Fees		-	-
Charges on loan losses		367,289,332	-
Depreciation and repair of bank's assets	26 (a)	454,658,401	356,411,845
Other Expenses	27 (a)	724,976,955	725,923,448
Total Operating Expenses		3,902,852,305	2,994,301,713
Profit/(Loss) before Provisions & Taxation		5,907,323,346	3,377,221,669
Provision for Loans, Advances/Investments, Leases and Other Assets			
Provision for classified loans, advances/investments and leases		450,000,000	-
Provision for unclassified loans, advances/investments and leases		1,630,000,000	650,000,000
Provision for other assets		-	-
Provision for impairment clients' margin loan		-	-
		2,080,000,000	650,000,000
Provision for exposure of off-balance sheet items		181,000,000	40,000,000
Total Provisions		2,261,000,000	690,000,000
Total Profit/(Loss) before taxes		3,646,323,346	2,687,221,669
Provision for current tax		1,991,211,803	1,298,812,290
Provision for deferred tax		(130,056,435)	20,598,675
Total provision for taxes		1,861,155,368	1,319,410,965
Net Profit after Taxes		1,785,167,978	1,367,810,704
Profit attributable to:			
Equity holders of parents		1,785,167,969	1,367,810,702
Non- controlling interest		9	2
Appropriations :		1,785,167,978	1,367,810,704
Statutory Reserve		-	-
Coupon/dividend on perpetual bond		35,013,699	34,876,713
Retained surplus carried forward		1,750,154,270	1,332,933,989
Earnings Per Share (EPS)	29 (a)	1.74	1.33

Company Secretary

Director

Chief Financial Officer

Chief Financial Officer

Managing Director & CEO

Chairman




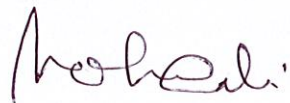


Pubali Bank PLC.
Head Office
Consolidated Cash Flows Statement (un-audited)
for 3 months ended 31 March 2024

	Notes	January to March 2024 Taka	January to March 2023 Taka
a Cash flows from operating activities			
Interest receipts in cash		14,905,015,253	10,854,348,080
Interest payments		(6,731,878,142)	(4,761,026,113)
Dividend receipts		190,555,755	200,885,547
Fees and commission receipts		635,125,829	517,820,703
Recoveries of loans previously written off		36,953,786	18,514,873
Cash payment to employees		(2,099,968,829)	(1,695,111,898)
Cash payment to suppliers		(79,927,731)	(55,278,481)
Current income tax paid		(890,018,840)	(651,714,126)
Receipts from other operating activities		719,586,031	304,593,059
Cash payments for other operating activities		(1,002,232,110)	(955,912,468)
Operating profit before changes in operating assets & liabilities		5,683,211,002	3,777,119,176
Cash flows from operating assets & liabilities:			
Statutory deposits		(2,885,118,503)	(24,910,530,845)
Purchase/sale of trading securities		270,234,775	(491,763,407)
Loans and advances to customers (other than banks)		(18,678,482,051)	3,872,335,714
Other assets		(6,247,264,739)	(876,081,266)
Deposits to/from other banks		933,239,459	(4,718,813,160)
Deposits from customers (other than banks)		20,344,294,034	15,710,096,313
Other liabilities account of customers		7,970,830,899	1,685,813,399
Other liabilities		429,213,151	209,579,166
Total Increase/(decrease) in operating assets and liabilities		2,136,947,025	(9,519,364,086)
Net Cash from/(used in) Operating activities		7,820,158,027	(5,742,244,910)
b Cash Flows from Investing Activities			
Purchase /Sale of property, plant & equipment		(651,698,080)	(334,100,747)
Net Cash from/(used in) Investing Activities		(651,698,080)	(334,100,747)
c Cash flows from financing activities			
Receipts from issue of Perpetual Bonds		-	-
Coupon interest payment against Perpetual Bond		(35,013,699)	(34,876,713)
Net cash from/(used in) Financing activities		(35,013,699)	(34,876,713)
d Net increase/ (decrease) in cash and cash equivalents (a+b+c)		7,133,446,248	(6,111,222,370)
e Effects of exchange rate changes on cash and cash equivalents		-	117,344
f Cash and cash equivalents at the beginning of the period		40,896,454,262	46,688,213,833
g Cash and cash equivalents at the end of the period (d+e+f)	28 (a)	48,029,900,510	40,577,108,807


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman





Pubali Bank PLC.

Head Office

**Consolidated Statement of Changes in Equity (un-audited)
for 3 months ended 31 March 2024**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Parent's equity	Non-controlling interest	Total
<u>For the period March 2024</u>							
Balance as at 1 January 2024	10,282,942,180	10,283,000,000	23,767,042,094	3,312,571,604	47,645,555,878	1,147	47,645,557,025
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	23,767,042,094	3,312,571,604	47,645,555,878	1,147	47,645,557,025
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Adjustmant of last year gain on investment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	(265,512,365)	(265,512,365)	-	(265,512,365)
Currency translation differences	-	-	-	-	-	-	-
Coupon interest payment against Perpetual Bond	-	-	(35,013,699)	-	(35,013,699)	-	(35,013,699)
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-	-	-
Non-controlling capital	-	-	-	-	-	-	-
Net profit for the period	-	-	1,785,167,969	-	1,785,167,969	9	1,785,167,978
Transfer to statutory reserve	-	-	-	-	-	-	-
Issue of bonus shares - 2023	-	-	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-	-	-
Dividends (cash) for 2023	-	-	-	-	-	-	-
Balance as at 31 March 2024	10,282,942,180	10,283,000,000	25,517,196,364	3,047,059,239	49,130,197,783	1,156	49,130,198,939
Balance as at 31 March 2023	10,282,942,180	10,283,000,000	20,033,480,444	3,679,077,804	44,278,500,428	1,121	44,278,501,549

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO

Chairman





Pubali Bank PLC.

Head Office

Balance Sheet (Un-audited) as at 31 March 2024


<u>Property and Assets</u>	Notes	March 2024	December 2023
		Taka	Taka
Cash	3	38,060,348,290	34,097,059,963
Cash In hand (Including foreign currencies)		12,051,073,472	9,130,422,101
Balance with Bangladesh Bank and its agent Bank (s) (Including foreign currencies)		26,009,274,818	24,966,637,862
Balance with Other Banks and Financial Institutions	4	9,101,603,117	6,156,645,838
Inside Bangladesh		6,062,136,028	4,352,466,646
Outside Bangladesh		3,039,467,089	1,804,179,192
Money at Call on Short Notice	5	37,686,667	37,686,667
Investments	6	150,129,974,884	147,495,495,296
Government		129,960,706,483	127,051,054,519
Others		20,169,268,401	20,444,440,777
Loans, Advances/Investments and Leases	7	573,173,978,087	554,495,496,036
Loans, Cash Credits, Overdrafts, etc.		541,076,231,174	519,238,508,092
Bills purchased and discounted		32,097,746,913	35,256,987,944
Fixed Assets including premises, furniture & fixtures	8	7,768,843,171	7,529,264,170
Other assets	9	73,871,165,877	65,054,550,749
Non-banking Assets		375,246	375,246
Total Assets		852,143,975,339	814,866,573,965
<u>Liabilities and Capital</u>			
Liabilities			
Borrowings from other banks, financial institutions & agents	10	56,249,715,615	55,316,476,156
Subordinated bonds	11	13,200,000,000	13,200,000,000
Perpetual Bonds	11.1	5,000,000,000	5,000,000,000
Deposits and other accounts	12	628,812,989,864	606,296,413,262
Current accounts & other accounts		70,359,326,396	66,414,271,964
Bills Payable		27,817,833,908	21,799,191,392
Savings bank deposits		133,823,201,371	135,066,105,808
Term deposits		369,123,267,437	358,816,794,309
Other deposits		27,689,360,752	24,200,049,789
Other Liabilities	13	100,597,339,481	88,209,647,317
Total Liabilities		803,860,044,960	768,022,536,735
Capital / Shareholders' Equity			
Paid up Capital	14.2	10,282,942,180	10,282,942,180
Statutory Reserve	15	10,283,000,000	10,283,000,000
Retained earnings	16	24,703,552,419	22,998,146,905
Other Reserves	17	3,014,435,780	3,279,948,145
Total Shareholders' Equity		48,283,930,379	46,844,037,230
Total Liabilities and Shareholders' Equity		852,143,975,339	814,866,573,965




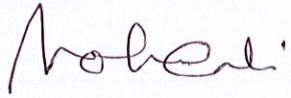


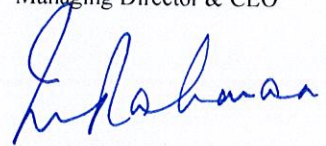
Pubali Bank PLC.
Head Office
Balance Sheet (Un-audited) as at 31 March 2024

<u>Off-balance sheet items</u>	Notes	March 2024 Taka	December 2023 Taka
<u>Contingent liabilities</u>			
Acceptances & Endorsements		83,903,967,102	85,520,080,684
Letters of guarantee		51,828,526,169	47,866,914,701
Irrevocable letters of credit		82,045,498,680	69,747,888,751
Bills for collection		39,733,662,041	37,191,310,041
Other Contingent Liabilities & Forward Contract		5,380,575,583	2,433,181,166
Total		262,892,229,575	242,759,375,343
<u>Other Commitments</u>			
Documentary credits and short term trade - related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance Sheet items including Contingent Liabilities		262,892,229,575	242,759,375,343
Net Asset Value Per Share	29(1)	46.96	45.56


Company Secretary


Chief Financial Officer


Managing Director & CEO


Chairman


Director





Pubali Bank PLC.

Head Office

Profit and Loss Account (Un-audited) for 3 months ended 31 March 2024

		January to March 2024	January to March 2023
	Notes	Taka	Taka
Operating Income			
Interest income/profit on investment	19	13,149,917,595	8,558,151,156
Interest paid/profit shared on deposits, borrowings etc.	20	(8,880,641,963)	(6,836,137,318)
Net Interest Income/profit on investment		4,269,275,632	1,722,013,838
Income from investment	21	4,120,748,067	3,783,578,705
Commission, exchange and brokerage	22	952,450,014	651,765,171
Other operating income	23	386,135,971	160,221,602
Total Operating Income		9,728,609,684	6,317,579,316
Operating Expenses			
Salaries and allowances	24	2,086,551,709	1,682,973,992
Rent, taxes, insurance, electricity, etc.		172,362,457	157,478,007
Legal expenses		3,950,857	2,622,032
Postage, stamp, telecommunication, etc.		31,242,349	15,956,523
Stationery, printing, advertisements, etc.		44,734,525	36,699,926
Managing Director's salary and fees	25	3,000,000	2,918,066
Directors' fees		1,398,113	1,773,234
Auditors' fees		-	-
Charges on loan losses		367,289,332	-
Depreciation and repair of bank's assets	26	453,900,008	355,707,798
Other expenses	27	723,318,765	723,864,431
Total Operating Expenses		3,887,748,115	2,979,994,009
Profit/(Loss) before Provisions & Taxation		5,840,861,569	3,337,585,307
Provision for loans & advances, investments & other assets			
Provision for classified loans and advances		450,000,000	-
Provision for unclassified loans and advances		1,630,000,000	650,000,000
Provision for other assets		-	-
		2,080,000,000	650,000,000
Provision for exposure of off-balance sheet items		181,000,000	40,000,000
Total Provisions		2,261,000,000	690,000,000
Total Profit/(Loss) before taxes		3,579,861,569	2,647,585,307
Provision for current tax		1,969,498,791	1,271,640,258
Provision for deferred tax		(130,056,435)	20,598,675
Total Provision for taxes		1,839,442,356	1,292,238,933
Net Profit after Taxes		1,740,419,213	1,355,346,374
Appropriations :			
Statutory Reserve		-	-
Coupon/dividend on perpetual bond		35,013,699	34,876,713
Retained surplus (general reserve) carried forward		1,705,405,514	1,320,469,661
Earnings Per Share (EPS)	29	1.69	1.32

Company Secretary

Director

Chief Financial Officer

Managing Director & CEO


Chairman





Pubali Bank PLC.
Head Office
Cash Flows Statement (Un-audited)
for 3 months ended 31 March 2024

Notes	January to March 2024 Taka	January to March 2023 Taka
a Cash flows from operating activities		
Interest/investment income receipts in cash	14,871,292,457	10,833,114,736
Interest/profit paid on deposits, borrowings etc.	(6,731,878,142)	(4,761,026,113)
Dividend receipts	172,511,540	178,601,814
Fees and commission receipts	626,494,400	511,904,770
Recoveries of loans previously written off	36,953,786	18,514,873
Cash payment to employees	(2,089,551,709)	(1,685,892,058)
Cash payment to suppliers	(79,927,731)	(55,278,481)
Current income tax paid	(855,822,564)	(651,714,126)
Receipts from other operating activities	698,418,504	300,082,003
Cash payments for other operating activities	(998,108,066)	(951,334,179)
Operating profit before changes in operating assets & liabilities	5,650,382,475	3,736,973,239
Cash flows from operating assets & liabilities:		
Statutory deposits	(2,885,118,503)	(24,910,530,845)
Purchase/sale of trading securities	275,172,376	99,544,999
Loans and advances to customers (other than banks)	(18,678,482,051)	3,872,335,714
Other assets	(6,329,382,308)	(887,161,548)
Deposits to/from other banks	933,239,459	(4,718,813,160)
Deposits from customers (other than banks)	20,344,294,034	15,710,096,313
Other liabilities account of customers	7,970,830,899	1,685,813,399
Other liabilities	316,418,909	230,690,183
Total Increase/(decrease) in operating assets and liabilities:	1,946,972,815	(8,918,024,945)
Net Cash from/(used in) Operating activities	7,597,355,290	(5,181,051,706)
b Cash flows from investing activities		
Purchase of property, plant & equipment including lease assets	(651,360,065)	(334,060,924)
Sale of property, plant & equipment	-	-
Net Cash from/(used in) Investing Activities	(651,360,065)	(334,060,924)
c Cash flows from financing activities		
Receipts from issue of Perpetual Bonds	-	-
Coupon interest payment against Perpetual Bond	(35,013,699)	(34,876,713)
Net cash from/(used in) Financing activities	(35,013,699)	(34,876,713)
d Net increase/(decrease) in cash and cash equivalents (a+b+c)	6,910,981,526	(5,549,989,343)
e Effects of exchange rate changes on cash and cash equivalents	-	117,344
f Cash and cash equivalents at the beginning of the period	40,313,190,009	45,111,773,459
g Cash and cash equivalents at end of the period (d+e+f)	47,224,171,535	39,561,901,460


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman





Pubali Bank PLC.

Head Office

**Statement of Changes in Equity (Un-audited)
for 3 months ended 31 March 2024**

(Figures in Taka)

Particulars	Paid-up capital	Statutory reserve	Retained earnings	Other reserves	Total
For the period March 2024					
Balance as at 1 January 2024	10,282,942,180	10,283,000,000	22,998,146,905	3,279,948,145	46,844,037,230
Changes in accounting policy	-	-	-	-	-
Restated balance	10,282,942,180	10,283,000,000	22,998,146,905	3,279,948,145	46,844,037,230
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Adjustment of last year gain on investment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	(265,512,365)	(265,512,365)
Currency translation differences	-	-	-	-	-
Coupon interest payment against Perpetual Bond	-	-	(35,013,699)	-	(35,013,699)
Transfer regarding revaluation reserve on sale of properties	-	-	-	-	-
Net profit for the period	-	-	1,740,419,213	-	1,740,419,213
Transfer to statutory reserve	-	-	-	-	-
Issue of bonus shares - 2023	-	-	-	-	-
Proposed dividend (bonus issue)	-	-	-	-	-
Dividends (cash) for 2023	-	-	-	-	-
Balance as at 31 March 2024	10,282,942,180	10,283,000,000	24,703,552,419	3,014,435,780	48,283,930,379

Balance as at 31 March 2023

10,282,942,180	10,283,000,000	19,360,866,109	3,679,077,804	43,605,886,093
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Company Secretary

Chief Financial Officer

Managing Director & CEO

Chairman





PUBALI BANK PLC.

Some selected notes to the financial statements for the quarter ended 31 March 2024

March 2024 Taka	December 2023 Taka
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1 Accounting Policies:

In preparing these Financial Statements, accounting policies have been followed keeping the same as applied to annual audited financial statements 2023.

2 Provision:

a) Loans & Advances:

Provisions for loans and advances has been made as per directives of Bangladesh Bank issued from time to time.

b) Investment

Provisions for diminution in value of investment is considered for loss arising on diminution value of investment in quoted and unquoted shares on yearly basis.

c) Taxation:

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of Finance Act 2022, the Income Tax Act 2023 and other relevant legislation as applicable.

d) Others:

Figures relating to previous year/period included in this report have been rearranged, wherever considered necessary.

e) Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 September 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2022. The following ratings have been awarded:

Periods	Date of Declaration	Surveillance Rating		Date of Expiry	Outlook
		Long Term	Short Term		
January to December 2022	25-Jun-23	AA+	ST-I	24-Jun-24	Stable
January to December 2021	25-Jul-22	AA+	ST-I	24-Jul-23	Stable

PROPERTY AND ASSETS

3 Cash

Cash In hand (Including foreign currencies)

In local currency
In foreign currencies

12,032,882,386
18,191,086

9,115,035,165
15,386,936

Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)

Bangladesh Bank
In local currency
In foreign currencies

24,030,321,170
1,207,082,114

22,141,218,196
694,381,564

Sonali Bank as agent of Bangladesh Bank
In local currency

25,237,403,284
771,871,534

22,835,599,760
2,131,038,102

26,009,274,818
38,060,348,290

24,966,637,862
34,097,059,963

3(a) Consolidated Cash

Cash In hand (Including foreign currencies)
Pubali Bank PLC.
Pubali Bank Securities Limited

12,051,073,472
-

9,130,422,101
-

12,051,073,472

9,130,422,101

Balance with Bangladesh Bank and its agent Bank (s)

Pubali Bank PLC.
Pubali Bank Securities Limited

26,009,274,818
-

24,966,637,862
-

26,009,274,818

24,966,637,862

38,060,348,290

34,097,059,963

4 Balance with other banks and financial institutions

Inside Bangladesh
Outside Bangladesh

6,062,136,028
3,039,467,089

4,352,466,646
1,804,179,192

9,101,603,117

6,156,645,838

4(a) Consolidated Balance with other banks and financial institutions

Inside Bangladesh
Pubali Bank PLC.
Pubali Bank Securities Limited

6,062,136,028
805,728,975

4,352,466,646
583,264,253

6,867,865,003

4,935,730,899

Less: Inter Company Transactions

770,889,111

548,424,389

6,096,975,892

4,387,306,510

Outside Bangladesh

Pubali Bank PLC.
Pubali Bank Securities Limited

3,039,467,089
-

1,804,179,192
-

3,039,467,089

1,804,179,192

9,136,442,981

6,191,485,702

5 Money at call on short notice

Banking company (note- 5.1)
Non-banking financial institution (note-5.2)

11,286,667
26,400,000

11,286,667
26,400,000

37,686,667

37,686,667

5.1 Banking company

The Premier Bank PLC.
ICB Islamic Bank PLC.

11,286,667
11,286,667

11,286,667
11,286,667



	March 2024 Taka	December 2023 Taka
5.2 Non-banking Financial Institution		
GSP Finance Co. (BD) Limited	26,400,000	26,400,000
IDLC Finance Limited	-	-
	26,400,000	26,400,000
6 Investments		
Government securities		
Government/ Bangladesh Bank bills	5,522,453,945	15,530,470,259
Government treasury bonds	124,413,719,077	111,498,786,719
National prize bonds	24,533,461	-
Reverse Repo	-	21,797,541
Total investment in government securities and bonds	129,960,706,483	127,051,054,519
Other investments		
Shares	8,509,886,431	8,390,058,807
Debentures	294,060	294,060
Prime Bank PLC. Bond	200,000,000	200,000,000
Dhaka Bank PLC. Bond	60,000,000	60,000,000
One Bank PLC. Bond -2	-	-
Jamuna Bank PLC. Bond	-	60,000,000
Mutual Trust Bank PLC. Bond -2	-	190,000,000
Bank Asia PLC. Bond -2	200,000,000	200,000,000
EXIM Bank PLC Bond -2	200,000,000	200,000,000
Dutch- Bangla Bank PLC. Bond-1	300,000,000	300,000,000
Shahjalal Islami Bank PLC. Bond	140,000,000	140,000,000
Social Islami Bank PLC. Bond -2	-	-
The City Bank PLC. Bond -2	87,500,000	87,500,000
Standard Bank PLC. Bond	100,000,000	100,000,000
Islami Bank Bangladesh PLC. Bond	200,000,000	200,000,000
United Commercial Bank PLC. Bond -1	150,000,000	150,000,000
Southeast Bank PLC.-3	60,000,000	60,000,000
The City Bank PLC. Bond -3	200,000,000	200,000,000
Dutch- Bangla Bank PLC. Bond -2	200,000,000	200,000,000
One Bank PLC. Bond-3	210,000,000	255,000,000
Eastern Bank PLC. Bond	600,000,000	600,000,000
Bank Asia PLC. Bond -3	300,000,000	300,000,000
Dutch- Bangla Bank PLC. Bond-3	400,000,000	400,000,000
Trust Bank PLC. Bond -3	400,000,000	500,000,000
The City Bank perpetual Bond	799,000,000	799,000,000
United Commercial Bank PLC. Perpetual Bond	500,000,000	500,000,000
PRAN AGRO Limited Green Bond	180,000,000	180,000,000
NCC Bank Perpetual Bond	650,000,000	650,000,000
Islami Bank Bangladesh PLC. Perpetual Bond	100,000,000	100,000,000
Mercantile Bank PLC. Perpetual Bond	1,000,000,000	1,000,000,000
Mutual Trust Bank PLC. Bond-3	2,500,000,000	2,500,000,000
United Commercial Bank PLC. Bond-2	1,000,000,000	1,000,000,000
Mercantile Bank PLC. Perpetual Bond-2	499,910,000	499,910,000
Dhaka Bank PLC. Perpetual Bond	157,955,000	157,955,000
Banga Buliding Material PLC. 1st Sukuk Baond	100,000,000	100,000,000
Al-Arafah Islami Bank PLC. Bond	160,000,000	160,000,000
Bridge financing advances	4,722,910	4,722,910
	20,169,268,401	20,444,440,777
	150,129,974,884	147,495,495,296
6(a) Consolidated Investments		
1. Government		
Pubali Bank PLC.	129,960,706,483	127,051,054,519
Pubali Bank Securities Limited	-	468,256,415
	129,960,706,483	127,519,310,934
2. Other		
Pubali Bank PLC.	20,169,268,401	20,444,440,777
Pubali Bank Securities Limited	7,849,263,338	7,376,069,322
	28,018,531,739	27,820,510,099
	157,979,238,222	155,339,821,033
7 Loans, advances/investments and leases		
Loans, cash credits and overdrafts, etc.	541,076,231,174	519,238,508,092
Bills purchased and discounted	32,097,746,913	35,256,987,944
	573,173,978,087	554,495,496,036



	March 2024 Taka	December 2023 Taka
7.1 Loans, cash credits, overdrafts, etc.		
Inside Bangladesh:		
Loans	219,140,358,907	209,216,420,429
Cash credits	91,246,582,502	95,195,820,089
Overdrafts	127,201,438,959	122,692,880,111
Earnest Money	16,772,034,338	9,466,818,539
Loan against merchandise	2,620,740	3,211,972
Packing credits	5,025,197,153	4,306,471,154
Loan against trust receipts	13,699,657,261	13,040,066,438
Pubali prochesta	96,089,602	100,512,561
Non-resident Credit Scheme	258,516	250,160
Pubali Subarna	4,459,162,189	5,050,300,333
Pubali Karno Uddog	214,886,717	244,358,338
Pubali Sujon	26,371,958	30,134,552
Pubali Utsob	36,141,016	29,923,590
Payment against documents	9,657,496,136	9,385,219,755
Consumers loan scheme	13,171,832,751	12,836,417,238
EDF loan	20,416,589,914	18,728,520,578
Lease finance	18,464,232,786	17,356,434,915
Credit card	493,407,440	441,052,072
Others	951,872,289	1,113,695,268
	541,076,231,174	519,238,508,092
Outside Bangladesh		
7.2 Bills purchased and discounted		
Payable in Bangladesh:		
Loans against accepted bills	6,392,331,444	8,117,595,410
Loans against demand draft purchased	31,565	31,565
	6,392,363,009	8,117,626,975
Payable outside Bangladesh:		
Foreign bills purchased	25,705,383,904	27,139,360,969
Foreign drafts purchased		
	25,705,383,904	27,139,360,969
	32,097,746,913	35,256,987,944
7.3 Classification of loans and advances including bills purchased and discounted		
Unclassified:		
Standard	539,634,034,301	526,912,479,072
Special mention account (SMA)	11,340,642,616	6,102,162,568
	550,974,676,917	533,014,641,640
Classified:		
Substandard (SS)	2,355,643,481	1,149,360,137
Doubtful (DF)	2,804,600,277	2,716,524,269
Bad or loss (B/L)	11,116,926,553	11,996,139,061
	16,277,170,311	15,862,023,467
Staff loan	5,922,130,859	5,618,830,929
	573,173,978,087	554,495,496,036

7.4 Particulars of required provision for loans and advances

Status of Classification	Base for Provision	Rate of Provision (%)		
General provision - Unclassified				
Standard	401,708,845,386	1	4,017,088,454	3,923,832,580
Small & Medium Enterprise financing	110,085,231,225	0.25	275,213,079	270,437,037
Loans to BHs/MBs/SDs against share etc.	547,313,035	1	5,473,130	5,207,834
Housing Finance	4,753,726,544	1	47,537,265	43,169,747
Loan for Professional to setup business	3,252,627	2	65,053	218,966
Consumers loan scheme (Credit Card)	242,242,153	2	4,844,843	4,403,177
Consumers loan scheme	20,629,943,748	2	412,598,875	391,263,482
Short Term Agri Credit and Micro credit	1,663,479,582	1	16,634,796	17,223,668
Special mention account (SMEF)	3,314,030,389	0.25	8,285,076	5,926,505
Special mention account (Credit Card)	755,161	2	15,103	128,861
Special mention account (CLS)	166,031,791	2	3,320,636	2,990,197
Special mention account (HF)	44,095,781	1	440,958	241,049
Special mention account (Others)	7,482,143,066	1	74,821,431	33,225,410
Staff Loan	5,922,130,859	1	59,221,309	56,188,309
			4,925,560,008	4,754,456,822
Provision kept as per Bangladesh Bank Inspection Team instruction against stay order given by Hon'ble High Court.			1,595,168,098	1,595,168,098
General provision to mitigate future risk			1,380,836,638	1,380,836,638
Special General Provision-COVID 19 has been maintained as per BRPD circular letter no.56/2020, 50/2021, 52/2021, 53/2021 and 53/2022.			930,338,940	930,338,940
			8,831,903,684	8,660,800,498
Specific provision - Classified				
Substandard (Agri & Micro credit)	1,524,080	5	76,204	31,853
Substandard (small, Cottage, Mirco credit)	368,363,461	5	18,418,173	14,736,701
Substandard (Others)	1,840,770,184	20	368,154,037	261,147,392
Doubtful (Agri & Micro credit)	421,653	5	21,083	-
Doubtful (small, Cottage, Mirco credit)	131,194,301	20	26,238,860	29,914,185
Doubtful (Others)	5,264,479,508	50	2,632,239,754	2,558,781,167
Bad/Loss	12,869,273,880	100	12,869,273,880	12,603,766,042
			15,914,421,991	15,468,377,340
Required provision			24,746,325,675	24,129,177,838
Provision maintained			25,852,649,308	24,174,634,828
Excess provision			1,106,323,633	45,456,990



	March 2024 Taka	December 2023 Taka
7(a) Consolidated Loans, Advances and Leases		
Loans, cash credits, overdrafts, etc.		
Pubali Bank PLC.	541,076,231,174	519,238,508,092
Pubali Bank Securities Limited	890,350,360	914,168,799
	<u>541,966,581,534</u>	<u>520,152,676,891</u>
Less: Inter Company Transactions	-	-
	<u>541,966,581,534</u>	<u>520,152,676,891</u>
Bills discounted and purchased		
Pubali Bank PLC.	32,097,746,913	35,256,987,944
Pubali Bank Securities Limited	-	-
	<u>32,097,746,913</u>	<u>35,256,987,944</u>
	<u>574,064,328,447</u>	<u>555,409,664,835</u>
8 Fixed Assets including Premises, Furniture & Fixtures		
Tangible Assets		
Land	1,117,377,420	1,117,377,420
Lease land	1,121,195,000	1,121,195,000
Building	418,660,966	418,660,966
Vehicles	450,812,042	450,812,042
Machinery and equipment	1,637,794,601	1,570,586,587
Computer & Computer Accessories	2,721,260,118	2,377,697,526
Furniture and fixtures	1,503,022,128	1,462,049,470
Capital Work-in Progress*	503,644,569	549,207,069
Total Tangible Assets	<u>9,473,766,844</u>	<u>9,067,586,080</u>
Accumulated Depreciation		
Net book value of Tangible assets	<u>(3,806,458,702)</u>	<u>(3,642,586,742)</u>
	<u>5,667,308,142</u>	<u>5,424,999,338</u>
Intangible Assets		
Computer Software	775,503,840	771,436,796
Accumulated Amortization	(607,333,315)	(574,148,042)
Net book value of Intangible assets	<u>168,170,525</u>	<u>197,288,754</u>
Net book value of Intangible assets	<u>5,835,478,667</u>	<u>5,622,288,092</u>
Lease assets		
Right Of Use (ROU) Assets as per IFRS-16	4,351,945,382	4,193,178,237
Accumulated Depreciation	(2,418,580,878)	(2,286,202,159)
Net book value of Lease assets	<u>1,933,364,504</u>	<u>1,906,976,078</u>
Net book value of total fixed assets at the end of the period	<u>7,768,843,171</u>	<u>7,529,264,170</u>

Capital Work-in Progress*

Initial payment made for automation or upgradation of bank's different hardware and software is recognised as capital-work-in-progress as per IAS 16, until the development work is completed and/or the assets is ready for intended use. These assets are stated at cost and depreciation of these assets will be charged from the date of intended use. The above amount includes revaluation surplus of Tk 8,103,355, Tk 230,540,953, Tk 86,361,299, Tk 800,757,736 and Tk. 189,39,34,000 ascertained by independent valuers in 1986, 1992, 1996, 2006, 2010 and 2020 respectively, on land and buildings of the Bank at different locations. The above stated revaluation surplus amounts have been credited to Fixed Assets Revaluation reserve.

8(a) Consolidated Fixed Assets including premises, furniture & fixtures
Cost

Pubali Bank PLC.	7,768,843,171	7,529,264,170
Pubali Bank Securities Limited	7,038,769	7,263,780
	<u>7,775,881,940</u>	<u>7,536,527,950</u>

9 Other Assets

Interest accrued on investments	3,420,280,034	2,448,199,081
Accrued income on loans & advances	1,125,176,538	465,847,235
Investment in SWIFT AC	3,387,591	3,387,591
Advance security deposit, advance rent and prepaid expenses	949,693,566	1,465,458,711
Investment in Subsidiary Company	6,599,998,700	6,599,998,700
Stock dealing account	162,911,001	34,846,335
Stationery and stamps	151,740,406	131,977,562
Drafts payable	15,491,506	16,444,707
Remittance Disbursement to Bikash	14,110,287	17,625,302
Remittance Disbursement to Nagad	3,871	-
Sanchaypatra	80,205,442	61,785,118
Deferred tax assets (note 13.2)	4,923,186,574	4,793,130,139
Suspense account	502,165,186	407,132,159
Items in transit	17,246,099,392	10,751,881,053
Advance against income tax	39,013,237,306	38,157,414,742
Clearing house adjustment	539,614	656,811
Fair Value of Plan Assets	22,892,015	22,892,015
Others	3,583,593	3,562,378
	<u>74,234,702,622</u>	<u>65,382,239,639</u>
Less: Advance Rent (For implementing IFRS 16 Leases, advance rent has been considered separately.)	363,536,745	327,688,890
	<u>73,871,165,877</u>	<u>65,054,550,749</u>

9(a) Consolidated Other Assets

Pubali Bank PLC.	73,871,165,877	65,054,550,749
Pubali Bank Securities Limited	534,727,923	558,830,777
	<u>74,405,893,800</u>	<u>65,613,381,526</u>
Inter company Transactions	(34,841,164)	(34,841,164)
Pubali Bank Securities Limited	(6,599,998,700)	(6,599,998,700)
	<u>(6,634,839,864)</u>	<u>(6,634,839,864)</u>
	<u>67,771,053,936</u>	<u>58,978,541,662</u>



	March 2024 Taka	December 2023 Taka
LIABILITIES AND CAPITAL		
10 Borrowings from other Banks, Financial Institutions and Agents		
Inside Bangladesh	19,575,035,158	23,640,200,681
Outside Bangladesh	36,674,680,457	31,676,275,475
	56,249,715,615	55,316,476,156
11 Subordinated bonds		
Agrani Bank PLC.	2,800,000,000	2,800,000,000
Janata Bank PLC.	600,000,000	600,000,000
Rupali Bank PLC.	1,000,000,000	1,000,000,000
Sonal Bank PLC.	800,000,000	800,000,000
Uttara Bank PLC.	600,000,000	600,000,000
Delta Life Insurance Company Limited	400,000,000	400,000,000
Premier Bank PLC.	1,200,000,000	1,200,000,000
NRB Commercial Bank PLC.	800,000,000	800,000,000
Trust Bank PLC.	1,500,000,000	1,500,000,000
EBL Employees Provident Fund	100,000,000	100,000,000
Nabil Naba Foods Ltd	1,900,000,000	1,900,000,000
Nabil Feed Mills Ltd	1,000,000,000	1,000,000,000
A.H Khan & Co	500,000,000	500,000,000
	13,200,000,000	13,200,000,000
11.1 Perpetual bonds		
Trust Bank PLC.	1,000,000,000	1,000,000,000
AB Bank PLC.	1,000,000,000	1,000,000,000
One Bank PLC.	350,000,000	350,000,000
Bank Asia PLC.	1,000,000,000	1,000,000,000
Jamuna Bank PLC	450,000,000	450,000,000
Community Bank Bangladesh PLC.	200,000,000	200,000,000
Southeast Bank PLC.	500,000,000	500,000,000
Initial Public Offering	500,000,000	500,000,000
	5,000,000,000	5,000,000,000
12 Details of deposits and other accounts		
Current deposits and other accounts :		
Current account	63,862,025,477	62,488,887,763
Cash credit A/C. (Cr. Balance)	1,142,443,922	624,347,074
Overdraft earnest money (Cr. Balance)	3,204	3,000
Pubali Prochesta (Cr. Balance)	5,315,549	2,597,245
Credit card A/C	5,825,161	4,586,638
Call deposits	14,366,035	14,774,897
Foreign currency deposits	5,306,818,726	3,257,511,792
Un- claimed drafts payable	3,564	3,564
Un- claimed dividend	18,914	18,914
Unclaimed deposits FDD A/C	22,505,844	21,541,077
	70,359,326,396	66,414,271,964
Bills payable	27,817,833,908	21,799,191,392
Savings Bank accounts	133,823,201,371	135,066,105,808
Term deposits		
Fixed Deposits from customers	214,836,077,598	203,102,923,503
Special Notice Deposits	56,761,095,460	57,306,867,138
Deposit Pension Scheme	1,044,870	26,809,344
Interest Payable on Term Deposit	7,539,372,339	5,367,089,771
Pubali Pension Scheme	41,816,793,191	43,157,405,533
Pubali Sanchay Prakalpa	3,974,691,959	4,123,549,477
Dwigun Sanchay Prokalpa	20,797,588,022	20,609,709,802
Target Based Small Deposit (Pubali shoppopuron)	11,782,936,384	13,271,027,576
Monthly Profit Based Fixed Deposit	4,661,672,650	4,841,956,029
Monthly Profit Based Small Deposit (Pubali shadhin sonchoy)	6,623,368,857	6,807,992,129
Shikhya Sanchay Prokalpa	188,446,687	197,514,854
Peoples Pubali Pension Scheme	17,039,604	3,949,153
Senior Citizen Pubali Deposit Scheme	123,139,816	-
	369,123,267,437	358,816,794,309
Other deposits	27,689,360,752	24,200,049,789
	628,812,989,864	606,296,413,262
12 (a) Consolidated Deposits and other accounts		
Pubali Bank PLC.	628,812,989,864	606,296,413,262
Pubali Bank Securities Limited	-	-
	628,812,989,864	606,296,413,262
Less: Inter Company Transactions	(770,889,111)	(548,424,389)
	628,042,100,753	605,747,988,873



13 Other Liabilities	March 2024	December 2023
	Taka	Taka
Accumulated provision for loans and advances/Investments	14,928,069,643	14,484,017,559
Accumulated provision for consumers loan	915,225,647	913,233,080
Accumulated provision for demand loan pubali star	71,126,701	71,126,701
	<u>15,914,421,991</u>	<u>15,468,377,340</u>
Provision for unclassified loans and advances	8,891,597,778.00	7,775,918,548
Special General Provision COVID-19	1,046,629,539	930,338,940
Provision against off-balance sheet exposure	2,575,950,000	2,394,950,000
Accumulated interest suspense	8,359,177,461	8,042,758,553
Provision for doubtful investment	255,500,000	255,500,000
Additional profit payable A/C for Islamic banking	6,996,289	6,996,289
I.B. bad debt offsetting reserve	40,123,756	40,123,756
Compensation realised account	23,982,197	36,467,993
Compensation realisable account	44,478,043	31,992,247
Interest suspense on underwriting advances	219,648,924	219,648,924
CLS interest A/C	4,506,043	4,148,523
Unclaimed amount in ATM	65,000	65,000
Consumers deposits	227,150,104	223,045,852
Unclaimed dividend	246,170,167	247,823,091
Provision for Current Tax	45,755,251,857	43,785,753,066
Deferred Tax Liabilities	175,117,290	175,117,290
Valuation adjustment	1,240,574,773	1,020,752,893
Exchange adjustment account	28,666,878	28,666,878
Agri credit guarantee backing reserve	70,261,300	70,261,300
Pakistan account	8,393,039	8,393,039
Pension fund	1,570,883	1,570,884
L/C cover account in Bangladesh	1,583,640	1,583,640
Pubali Bank Adjustment	8,816,527,115	1,370,277,600
PBL Islamic Banking CSR fund	38,532,422	36,850,139
Card transaction fee (inter bank)	11,511,212	7,459,609
Foreign currency FCC account	17,363,819	17,363,819
Interest suspense account against 70% agri loan	192,382	192,381
Blocked account of UBI	2,973,186	2,973,186
Property account of UBI	49,617	49,617
Payable to other Banks and Financial Institution	709,982,137	574,672,501
Unearned interest income on IBW	1,007,841,902	931,120,884
Interest payable on Subordinated Bond	273,650,000	133,000,000
Bangladesh Bank incentive	23,518,747	23,518,747
CSR Fund for COVID-19	24,466,667	24,466,667
Start-up fund	205,098,000	205,098,000
Lease Liabilities as per IFRS-16	1,654,721,950	1,661,053,186
Non resident blocked account of UBI	34,487	34,487
Late Vault -Cash Received	436,020,000	294,200,000
ICT Asset Insurance reserve	28,540,324	26,634,011
	<u>82,474,418,928</u>	<u>70,610,841,540</u>
Provision for expenses	<u>1,896,083,972</u>	<u>1,818,013,847</u>
Provision for other assets:		
Suspense account	298,689,933	298,689,933
Provision for Un-reconciled General Account debit entries	13,724,657	13,724,657
	<u>312,414,590</u>	<u>312,414,590</u>
	<u>100,597,339,481</u>	<u>88,209,647,317</u>
13.1 Provision for Current tax		
Balance at the beginning of the period	43,785,753,066	38,378,841,223
Provision made for previous period	-	160,000,000
Provision made for current period	1,969,498,791	5,246,911,843
	<u>1,969,498,791</u>	<u>5,406,911,843</u>
Settlement of previous period tax liability	-	-
Balance at the end of the period	<u>45,755,251,857</u>	<u>43,785,753,066</u>
13.1.1 Reconciliation of effective tax rate (Solo)		
	Applicable Tax rate	March 2024
		Rate Amount
Profit before income tax after provision as per profit & loss account		
Income tax as per applicable tax rate	37.50%	3,579,861,569
Factors affecting the tax charge in current year		
Tax Savings from reduced tax rates for Capital gain on share	10.00%	0.00% (107,904)
Tax Savings from reduced tax rates for capital gain on Govt. Sec.(Treasury bills, bonds)	15.00%	-3.74% (133,888,282)
Tax Savings from reduced tax rates for Dividend	20.00%	-0.84% (30,189,520)
Admissible expenses in current Year (i.e. Bad debt write off etc.)	37.50%	-4.61% (164,893,015)
Admissible expenses in current period	37.50%	-1.62% (57,967,702)
Inadmissible expenses in current period	37.50%	28.33% 1,014,097,123
Effect of deferred Tax	37.50%	-3.63% (130,056,435)
Provision for uncertainty over Income Tax treatments by NBR	37.50%	0.00%
		<u>51.38%</u>
		<u>1,839,442,353</u>
13.2 Deferred tax assets		
Balance at the beginning of the period	4,793,130,139	4,557,181,100
Provision made during the period for loan loss (note 13.2.1)	99,565,439	202,886,566
Deferred tax assets for fixed assets (note 13.2.2)	30,490,996	33,062,473
Provision held at the end of the period	<u>4,923,186,574</u>	<u>4,793,130,139</u>



	March 2024 Taka	December 2023 Taka
13.3 Deferred tax Liabilities		
Balance at the beginning of the period	175,117,290	83,458,196
Deferred Tax on Revalued land	-	83,074,588
Deferred tax liabilities for Defined benefit plan	-	8,584,506
Provision held at the end of the period	175,117,290	175,117,290

Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income taxes and BRPD circular no. 11 dated 12 December 2011. There is no other material temporary timing difference in classified assets/liabilities for which deferred tax assets/liability is required to be accounted for the quarter ended 31 March 2024.

	March 2024	December 2023
13.2.1 Deferred Tax on loan loss provision		
Cumulative Provision made against Bad/loss	13,308,988,586	12,604,112,668
Adjustment of Corresponding provision on write off	439,714,706	346,626
Deductible/(taxable) temporary difference	12,869,273,880	12,603,766,042
Tax Rate	37.50%	37.50%
Closing Deferred tax assets*	4,825,977,705	4,726,412,266
Opening Deferred tax assets	4,726,412,266	4,523,525,700
Deferred tax (expense)/Income	99,565,439	202,886,566

As per BRPD Circular no. 11 dated 12 December 2011, total amount of Tk. 4,825,977,705 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended March 2024 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital. (Please see note 16).

	March 2024	December 2023
13.2.2 Deferred Tax on Fixed Assets		
Carrying amount	5,331,834,098	5,073,081,023
Tax Base	5,591,057,748	5,250,995,351
Deductible/(taxable) temporary difference	(259,223,650)	(177,914,328)
Tax Rate	37.50%	37.50%
Closing Deferred tax assets/(Liabilities)	97,208,869	66,717,873
Opening Deferred tax assets/(Liabilities)	66,717,873	33,655,400
Deferred tax (expense)/Income	30,490,996	33,062,473

	March 2024	December 2023
13.2.3 Deferred Tax on Revalued land		
Carrying amount	2,236,269,890	2,236,269,890
Tax Base	-	-
Deductible/(taxable) temporary difference	(2,236,269,890)	(2,236,269,890)
Tax Rate	7.45%	7.45%
Closing Deferred tax assets/(Liabilities)	(166,532,784)	(166,532,784)
Opening Deferred tax assets/(Liabilities)	(166,532,784)	(83,458,196)
Deferred tax (expense)/Income	-	(83,074,588)

	March 2024	December 2023
13.2.4 Deferred tax (expense)/Income (net)		
Deferred tax (expense)/Income arisen for charging specific provision	99,565,439	202,886,566
Deferred tax (expense)/Income arisen in WDV of Fixed Assets	30,490,996	33,062,473
Deferred tax (expense)/Income arisen in Defined benefit plan	-	(8,584,506)
	130,056,435	227,364,533

	March 2024	December 2023
13 (a) Consolidated other liabilities		
Pubali Bank PLC.	100,597,339,481	88,209,647,317
Pubali Bank Securities Limited	2,640,840,805	2,506,333,551
Inter company payable	(34,839,864)	(34,839,864)
	103,203,340,422	90,681,141,004

14 Capital

	March 2024	December 2023
14.1 Authorized Capital		
2,000,000,000 ordinary shares of Tk 10 each	20,000,000,000	20,000,000,000
14.2 Issued, subscribed and paid up capital		
1,600,000 ordinary shares of Tk 100 each issued for cash	160,000,000	160,000,000
400,000 ordinary shares of Tk 100 each as bonus share in 2000	40,000,000	40,000,000
2,000,000 ordinary shares of Tk 100 each as bonus share in 2004	200,000,000	200,000,000
8,000,000 ordinary shares of Tk 100 each as bonus share in 2005	800,000,000	800,000,000
9,000,000 ordinary shares of Tk 100 each as bonus share in 2006	900,000,000	900,000,000
8,400,000 ordinary shares of Tk 100 each as bonus share in 2007	840,000,000	840,000,000
8,820,000 ordinary shares of Tk 100 each as bonus share in 2008	882,000,000	882,000,000
11,466,000 ordinary shares of Tk 100 each as bonus share in 2009	1,146,600,000	1,146,600,000
173,901,000 ordinary shares of Tk 10 each as bonus share in 2010	1,739,010,000	1,739,010,000
167,690,250 ordinary shares of Tk 10 each as bonus share in 2011	1,676,902,500	1,676,902,500
41,922,562 ordinary shares of Tk 10 each as bonus share in 2013	419,225,620	419,225,620
70,429,904 ordinary shares of Tk 10 each as bonus share in 2016	704,299,040	704,299,040
47,540,185 ordinary shares of Tk 10 each as bonus share in 2017	475,401,850	475,401,850
29,950,317 ordinary shares of Tk 10 each as bonus share in 2018	299,503,170	299,503,170
	10,282,942,180	10,282,942,180

All shares have been converted to Tk. 10 each in EGM held on 15 July 2010.

14.3 Paid up capital as per shareholders category

Particular	March 2024			December 2023
	No. of share	Percentage (%)	Amount	Amount
Directors	323,769,668	31.49%	3,237,696,680	3,237,696,680
Co-operative societies	8,870,456	0.86%	88,704,560	88,483,070
Banks and financial institutions	55,444,786	5.39%	554,447,860	518,288,780
Government	2,482	0.0100%	24,820	24,820
Other institutions	249,987,371	24.31%	2,499,873,710	2,517,689,970
Non resident Bangladeshi	1,896,818	0.18%	18,968,180	21,611,510
General public	388,322,637	37.76%	3,883,226,370	3,899,147,350
	1,028,294,218	100.00%	10,282,942,180	10,282,942,180



14.4 Range wise shareholdings

Range wise shareholdings	March 2024			December 2023
	Number of shareholders	Percentage of holding of shares (%)	Number of Shares	Number of Shares
Up to 500 shares	18,128	0.23%	2,317,963	2,383,193
501 to 5,000 "	9,347	1.51%	15,550,375	16,071,856
5,001 " 10,000 "	1,084	0.65%	6,713,794	7,018,432
10,001 " 20,000 "	451	0.61%	6,234,344	6,440,669
20,001 " 30,000 "	136	0.32%	3,259,587	3,378,590
30,001 " 40,000 "	159	0.50%	5,148,541	5,131,969
40,001 " 50,000 "	48	0.21%	2,133,867	2,314,213
50,001 " 100,000 "	191	1.47%	15,219,492	15,285,559
100,001 and above	264	94.50%	971,716,255	970,269,737
	29,808	100.00%	1,028,294,218	1,028,294,218

14.5 Particulars of shareholding of the directors

SL No.	Name of the directors	Status	March 2024		December 2023	
			No of shares	Amount (Tk)	No of shares	Amount (Tk)
1	Mr. Monzurur Rahman	Chairman	20,566,639	205,666,390	20,566,639	205,666,390
2	Mr. Moniruddin Ahmed	Director	33,596,545	335,965,450	33,596,545	335,965,450
3	Mr. Habibur Rahman	Director	20,581,213	205,812,130	20,581,213	205,812,130
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	21,101,586	211,015,860	21,101,586	211,015,860
5	Ms. Rumana Sharif	Director	51,418,707	514,187,070	51,418,707	514,187,070
		Nominated by Delta Life Insurance Co. Ltd.				
		Personal	256,417	2,564,170	256,417	2,564,170
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	20,568,691	205,686,910	20,568,691	205,686,910
7	Mr. Musa Ahmed	Director	20,615,794	206,157,940	20,615,794	206,157,940
8	Mr. Azizur Rahman	Director	22,352,148	223,521,480	22,352,148	223,521,480
9	Mr. Md. Abdur Razzak Mondal	Director	35,990,157	359,901,570	35,990,157	359,901,570
		Nominated by That's It fashions Ltd.				
		Personal	-	-	-	-
10	Ms. Rana Laila Hafiz	Director	20,565,889.00	205,658,890	20,565,889	205,658,890
11	Mr. Mustafa Ahmed	Director	35,845,935	358,459,350	35,845,935	358,459,350
12	Mr. Arif Ahmed Choudhury	Director	20,566,364	205,663,640	20,566,364	205,663,640
13	Dr. Shahdeen Malik	Independent Director	-	-	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-	-	-
15	Mr. Mohammad Ali	Managing Director & CEO	-	-	-	-
			324,026,085	3,240,260,850	324,026,085	3,240,260,850

14.6 Related party disclosures

14.6.1 Particulars of directors and their shareholding in the Bank

SL NO.	Name of the Directors	Designation	Percentage of shareholding at March 2024	Percentage of shareholding at December 2023
1	Mr. Monzurur Rahman	Chairman	2.00	2.00
2	Mr. Moniruddin Ahmed	Director	3.27	3.27
3	Mr. Habibur Rahman	Director	2.00	2.00
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	2.05	2.05
5	Ms. Rumana Sharif	Director	5.00	5.00
		Nominated by Delta Life Insurance Co. Ltd.		
		Personal	0.02	0.02
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	2.00	2.00
7	Mr. Musa Ahmed	Director	2.00	2.00
8	Mr. Azizur Rahman	Director	2.17	2.17
9	Mr. Md. Abdur Razzak Mondal	Director	3.50	3.50
		Nominated by That's It fashions Ltd.		
		Personal	-	-
10	Ms. Rana Laila Hafiz	Director	2.00	2.00
11	Mr. Mustafa Ahmed	Director	3.49	3.49
12	Mr. Arif Ahmed Choudhury	Director	2.00	2.00
13	Dr. Shahdeen Malik	Independent Director	-	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	-	-
15	Mr. Mohammad Ali	Managing Director & CEO	-	-



14.6.2 Name of directors and the entities in which they have interest as on 31 March 2024

SL NO.	Name of the Directors	Status in the Bank	Name of the entities in which the directors have interest	Status in the entities	Percentages of interest/ No. of shares in the entities
1	Mr. Monzurur Rahman	Chairman	Rema Tea Company Ltd.	Chairman	12.13%
2	Mr. Moniruddin Ahmed	Director	Pubali Bank Securities Ltd.	Chairman	1 share
3	Mr. Habibur Rahman	Director	1. Delta Hospital Ltd. 2. Pubali Bank Securities Ltd. 3. Global Pharmaceutical Company Ltd.	Director Director Director	3.17% 1 share -
4	Mr. Fahim Ahmed Faruk Chowdhury	Director	1. Chittagong Electric Manufacturing Co. Ltd. 2. F. A. C Eastern Enterprise Ltd. 3. Ranks FC Properties Ltd. 4. FC Holdings Ltd. 5. CEM Readymix Concrete Ltd. 6. CEM UPVC Ltd. 7. Surgiscope Hospital Pvt. Ltd. 8. Globex Pharmaceuticals Ltd. 9. Delta Hospital Ltd. 10. Euro Petro Product Ltd. 11. Baraka Shikalbaha Power Ltd.	Managing Director Managing Director Managing Director Managing Director Managing Director Managing Director Director Director Director Director Director	15,000 shares 413 shares Representative Director of FC Holdings Ltd. 2,000 shares 7,500 shares 7,000 shares 5,000 shares 7,55,065 shares 10,08,155 shares 1,50,000 shares 35,00,000 shares
5	Ms. Rumana Sharif	Nominee Director	None	Nil	Nil
6	Mr. M. Kabiruzzaman Yaqub FCMA (UK),CGMA	Director	1 Imagine Properties Ltd. 2. Pubali Bank Securities Ltd.	Chairman Director	50.00% 1 share
7	Mr. Musa Ahmed	Director	1. Popular Jute Exchange Ltd. 2. Popular Jute Mills Ltd. 3. Cumilla Food and Allied Ind. Ltd. 4. Popular Food and Allied Ind. Co. Ltd. 5. Tejgaon Engineering and Construction Co. Ltd.	Director Director Director Director Director	22.55% 8.10% 10.88% 11.35% 22.41%
8	Mr. Azizur Rahman	Director	1. Pubali Bank Securities Ltd. 2. National Ceramic Industries Ltd. 3. Dressmen Fashionwear Ltd.	Director Managing Director Director	1 share 54,167 shares 40.00%
9	Mr. Md. Abdur Razzak Mondal	Nominee Director	1. That's It Fashions Ltd.	Nominee	-
10	Ms. Rana Laila Hafiz	Director	1. Trouser Line Ltd. 2. SP Garments Ltd. 3. SP Washing Ltd. 4. Green Valley Plantation Ltd.	Managing Director Managing Director Managing Director Director	42.50% 2.19% 3.94% 23.81%
11	Mr. Mustafa Ahmed	Director	Pubali Bank Securities Ltd.	Director	1 share
12	Mr. Arif Ahmed Choudhury	Director	Transcom Securities Ltd.	Managing Director	19000 Shares
13	Dr. Shahdeen Malik	Independent Director	Pubali Bank Securities Ltd.	Independent Director	-
14	Mr. Mohammad Naushad Ali Chowdhury	Independent Director	None	Nil	Nil
15	Mr. Mohammad Ali	Managing Director & CEO	1. Pubali Bank Securities Ltd. 2. Uttara Finance and Investments Limited	Director (Representative of Pubali Bank PLC.) Director (Representative of Pubali Securities Limited)	Nil Nil

14.6.3 Significant contracts where the Bank is a party and wherein directors have interest: Nil

14.6.4 Shares issued to directors and executives without consideration or exercisable at a discount : Nil

	March 2024	December 2023
	Taka	Taka
15 Statutory reserve		
Balance at the beginning of the period	10,283,000,000	10,283,000,000
Addition during the period	-	-
Balance at the end of the period	<u>10,283,000,000</u>	<u>10,283,000,000</u>
16 Retained earnings		
Balance at the beginning of the year	22,998,146,905	18,040,396,448
Net profit for the year	1,740,419,213	6,808,468,920
Deferred tax expense against loan loss provision	-	-
Transfer regarding revaluation reserve on sale of Fixed Assets	-	929,000
Coupon interest payment against Perpetual Bond	(35,013,699)	(500,000,000)
Transfer to Start-up fund	-	(68,084,689)
Net income and expenses not recognised in the Profit and Loss Statement	-	1,804,999
Issue of dividend	<u>24,703,552,419</u>	<u>24,283,514,678</u>
Balance as on end of the period	<u>24,703,552,419</u>	<u>22,998,146,905</u>

As per BRPD Circular no.11 dated 12 December 2011, total amount of Tk. 4,825,977,705 has been recognized as Deferred Tax Assets (DTA) included in Retained Earnings for the quarter ended March 2024 based on the provision against classified loans and such earnings against Deferred Tax Assets (DTA) shall not be distributed as dividend. Moreover, while calculating the Regulatory Eligible Capital such Deferred Tax Assets (DTA) also deducted as Regulatory adjustment from Common Equity Tier-1 (CET-1) capital.

16(a) Consolidated Retained earnings

Pubali Bank PLC	24,703,552,419	22,998,146,905
Pubali Bank Securities Limited	813,643,945	768,895,189
	<u>25,517,196,364</u>	<u>23,767,042,094</u>



	March 2024 Taka	December 2023 Taka
17 Other reserves		
17.1 Investment Revaluation Reserve		
Balance at the beginning of the year	727,576,625	1,248,583,316
Addition/(disposal) during the year	(265,512,365)	(521,006,691)
Balance at the end of the year	<u>462,064,260</u>	<u>727,576,625</u>
17.2 Fixed Assets revaluation reserve		
Balance at the beginning of the year	2,475,738,817	2,558,813,405
Recognition of deferred tax on revaluation reserve of fixed assets	-	(83,074,588)
Transfer out: Fixed Asset revaluation reserve	-	-
Balance at the end of the year	<u>2,475,738,817</u>	<u>2,475,738,817</u>
17.3 Share forfeiture account	<u>333,984</u>	<u>333,984</u>
17.4 Exchange Equalization Fund		
Balance at the beginning of the period	29,959,972	29,959,972
Addition during the period	-	-
Balance at the end of the period	<u>29,959,972</u>	<u>29,959,972</u>
17.5 Foreign currency translation reserve		
Balance at the beginning of the period	46,338,747	42,058,873
Addition during the period	-	4,279,874
Balance at the end of the period	<u>46,338,747</u>	<u>46,338,747</u>
Other reserves	<u>3,014,435,780</u>	<u>3,279,948,145</u>
17(a) Consolidated Other reserves		
Pubali Bank PLC.	3,014,435,780	3,279,948,145
Pubali Bank Securities Limited	<u>32,623,459</u>	<u>32,623,459</u>
	<u>3,047,059,239</u>	<u>3,312,571,604</u>
18 Non-controlling interest		
Balance at the beginning of the period	1,147	1,119
Share of current period profit	9	28
	<u>1,156</u>	<u>1,147</u>
	March 2024 Taka	March 2023 Taka
19 Interest income		
Loans	2,072,994,119	1,078,499,605
Cash credits	2,373,488,918	1,403,575,830
Over drafts	3,105,734,807	2,110,493,386
Loan against trust receipt	363,419,528	214,187,822
Inland bill purchased & demand draft purchased	159,462,807	106,619,530
Foreign bill purchased and Export development fund	86,846,768	49,616,687
Packing credits	72,096,090	17,810,064
Payments against document	745,410,058	718,083,247
Agricultural credits & rural credits	26,699,548	36,262,517
Sundries account	14,169,181	11,810,091
CLS account	301,268,678	298,294,117
Secured mortgages	1,036,414,975	539,321,080
Loan against Shikya Sanchay Prokalpa	14,695,981	21,227,390
Loan against Non-resident Credit Scheme	8,356	-
Lease finance	365,237,943	236,229,789
Loan against Pubali Sanchay Prokalpa	1,825,488	1,812,463
Term loans	2,049,341,385	1,372,820,092
Loan against Pubali Pension Scheme	16,169,000	15,822,709
Export Bill Discounting (EBD)	17,484,759	6,203,900
Syndication/Club Finance	120,667,385	71,832,665
Credit card	14,937,201	10,171,742
Interest on loans and advances	<u>12,959,317,067</u>	<u>8,320,694,726</u>
Interest on money at call and short notice	10,861,611	75,469,319
Interest on balance with other banks	140,202,782	78,907,548
Interest on fixed deposits with other banks	39,536,135	83,079,563
	<u>13,149,917,595</u>	<u>8,558,151,156</u>
19(a) Consolidated Interest Income		
Pubali Bank PLC.	13,149,917,595	8,558,151,156
Pubali Bank Securities Limited	<u>16,680,222</u>	<u>13,547,125</u>
	<u>13,166,597,817</u>	<u>8,571,698,281</u>
20 Interest paid on deposits, borrowings, etc.		
Fixed deposit	3,818,206,804	2,440,011,888
Short-notice deposit	590,748,633	561,955,809
Savings bank deposit	428,854,915	384,375,314
Pubali bank pension scheme	900,944,042	941,947,815
Monthly profit based deposit Scheme	15,000	65,120.00
Pubali Sanchay Prokalpa	69,857,945	71,478,364
Shikhya Sanchay Prokalpa	3,393,537	3,609,503
Dwigun Sanchay Prokalpa	450,810,920	435,528,730
Interest on MPSD	100,681,359	94,553,089
Interest on TBSD	193,953,484	177,827,985
Interest on MFD A/C	84,984,513	72,895,674
Sundry accounts	18,594,102	4,285,193
Interest paid on Deposits	<u>6,661,045,254</u>	<u>5,188,534,484</u>
Interest on call loan	14,069,278	3,530,972
Interest on borrowings from Bank and Fis	775,955,523	736,055,196
Interest on repo borrowings	364,020,691	13,092,555
Interest on Treasury bond	193,568,069	277,143,101
Interest on HFT Securities	338,919,147	181,091,159
Interest on HTM Securities	165,000,000	125,716,551
Interest on borrowings from Bangladesh Bank	10,937,852	63,744,533
Interest on borrowings from Bangladesh Bank (prefinance)	61,639,217	-
Interest on Subordinated Bond	295,486,932	247,228,767
	<u>8,880,641,963</u>	<u>6,836,137,318</u>



	March 2024 Taka	March 2023 Taka
21 Income from investment		
Interest on treasury bill	375,364,562	442,020,685
Interest on treasury bond	2,709,798,508	2,371,351,007
Interest on private bond	267,216,409	300,138,654
Interest on Reverse Repo	405,639	154,968,395
Gain on sale of shares	392,378	1,228
Gain on Treasury Bill & Treasury Bond	595,059,031	336,496,922
Dividend on shares	172,511,540	178,601,814
	4,120,748,067	3,783,578,705
21(a) Consolidated Income from investment		
Pubali Bank PLC.	4,120,748,067	3,783,578,705
Pubali Bank Securities Limited	54,120,148	30,496,950
	4,174,868,215	3,814,075,655
22 Commission, exchange and brokerage		
SC, LSC, DD, TT, MT and PO	10,532,373	6,840,211
Foreign L/C	153,358,128	130,289,964
Local L/C	28,598,359	16,805,482
Issuance of foreign guarantee	317,350	42,882
Issuance of local guarantee	140,801,124	107,111,483
Issuance of traveller's cheque	600	7,600
Other transactions	46,803,256	32,244,759
Miscellaneous handling commission	22,340,926	16,884,843
Consumers credit	-	-
Commission on stationery articles	2,197,210	1,481,697
Commission on BSP,PSP,Prize Bond	86,960	-
Fees and Commission (Syndication/Club Finance)	-	-
LC Acceptance charges	166,308,809	159,319,738
LC Payment & Discrepancy Charges	55,149,305	40,876,111
Total commission	626,494,400	511,904,770
Exchange	325,955,614	139,860,401
	952,450,014	651,765,171
22(a) Consolidated Commission, exchange and brokerage		
Pubali Bank PLC.	952,450,014	651,765,171
Pubali Bank Securities Limited	8,631,429	5,915,933
	961,081,443	657,681,104
23 Other operating income		
Rent recovery	3,170,293	2,711,918
Postage and telecommunication recovery	2,702,718	3,407,802
Swift income	41,533,970	29,789,022
Application fee of CLS account	7,000	9,755
Account opening charge of CLS account	1,600	3,100
Service charge	9,169,035	12,056,417
Sale of leased asset	2,477,092	1,993,260
Processing Fee on Pubali Abashon	1,519,556	1,032,381
Online service charge	28,531,000	15,300
Accounts Maintenance fee	7,872,402	6,805,584
SMS service charges	47,958,799	37,989,902
Card Fees and charges	22,331,757	12,144,786
CIB service charges	22,896,280	5,298,130
Processing Fee on Lease Financing	19,462,958	11,565,060
Income from Pie apps	200,801	-
Loan Reschedule/Restructure Fee	2,556	5,588
Early Settlement Fee	1,159,668	1,519,643
Fee on card transaction	6,961,906	10,862,574
Sale of Bank's property	552,629	168,603
Miscellaneous income supervision and monitoring	141,312,787	-
Miscellaneous income transfer fee	588,613	438,147
Miscellaneous income	25,722,551	22,404,630
	386,135,971	160,221,602
23(a) Consolidated Other operating income		
Pubali Bank PLC.	386,135,971	160,221,602
Pubali Bank Securities Limited	2,134,168	3,984,058
	388,270,139	164,205,660
24 Salary and allowances (excluding Managing Director)		
Basic salary	910,640,303	851,904,530
House rent allowances	521,917,569	503,328,943
Medical allowances	111,013,776	103,233,772
House maintenance	73,447,190	62,141,076
Other allowances	84,086,483	86,785,497
Contributory provident fund	83,258,433	75,375,839
General provident fund	50,380	61,855
Bonus to employees	302,137,575	142,480
	2,086,551,709	1,682,973,992
24(a) Consolidated Salary and allowances (excluding Managing Director)		
Pubali Bank PLC.	2,086,551,709	1,682,973,992
Pubali Bank Securities Limited	10,417,120	9,219,840
	2,096,968,829	1,692,193,832
25 Managing Director's salary and fees		
Basic pay	2,340,000	2,220,323
Allowances	660,000	683,517
Bank's contributory provident fund	-	14,226
	3,000,000	2,918,066



	March 2024 Taka	March 2023 Taka
26 Depreciation and repair of bank's assets		
Repairs to fixed assets	9,863,909	9,650,133
Maintenance of assets	63,655,617	34,395,402
Maintenance of assets -Wages	27,509,205	24,172,972
Depreciation on fixed assets	352,871,277	287,489,291
	453,900,008	355,707,798
26(a) Consolidated depreciation and repair of bank's assets		
Pubali Bank PLC.	453,900,008	355,707,798
Pubali Bank Securities Limited	758,393	704,047
	454,658,401	356,411,845
27 Other expenses		
Repairs to rented property	2,673,554	736,924
Newspapers	1,232,157	1,035,289
Petrol consumption	20,022,421	18,932,170
Travelling	16,112,490	16,688,013
Donations	62,581,811	62,029,292
Card Expenditure	42,212,524	390,400
NOSTRO account charges	8,341,299	6,293,660
Honorarium	192,280	321,604
Subscriptions	7,834,553	7,085,471
Sub-ordinate staff clothing	8,897,070	8,126,696
Conveyance	9,322,021	8,368,567
Entertainment	9,955,794	7,338,885
Training	1,814,065	6,146,573
Photocopying	24,940	145,896
Branches' opening expenses	590,209	1,233,777
Shifting expenses	88,918	285,000
Carrying expenses	935,641	876,857
Professional fees	8,805,927	2,810,040
Security and Auxiliary Services	82,531,695	63,001,511
Gun license fees	4,454,311	585,875
Overtime	8,413,070	7,604,958
Lunch subsidy	92,777,709	81,695,777
Promotional expenses	21,070,013	54,811,438
Card transaction fee	1,725,055	2,686,575
Gratuity	-	183,451,900
Car allowance	13,937,000	11,793,452
Chemicals for office equipment's	181,120	233,560
Loss on sale of bank's property	314,587	415,824
CDBL fees	-	220
Service charge for CLS Agents	65,952,592	62,677,012
Bank Charges & Others	1,911,003	2,400,851
VAT on Rent Expenses	25,873,424	24,108,092
Interest Expenses for lease liability as per IFRS-16	43,238,970	33,714,272
Bandwidth charges	24,406,875	23,740,965
Renovation Under construction works	8,628,634	10,080,836
Current Service Cost (Gratuity fund)	112,657,200	-
Paid to CLS Agents-QR/EKYC	181,000	-
Miscellaneous	13,426,833	12,016,199
	723,318,765	723,864,431
27(a) Consolidated Other expenses		
Pubali Bank PLC.	723,318,765	723,864,431
Pubali Bank Securities Limited	1,658,190	2,059,017
	724,976,955	725,923,448
28 Cash and cash equivalents at the end of the period		
Cash in hand (including foreign currencies)	12,051,073,472	7,412,386,552
Balance with Bangladesh Bank and its agent bank(s)	26,009,274,818	26,196,085,674
Balance with other banks and financial institutes	9,101,603,117	3,793,399,566
National Prize bonds	24,533,461	21,043,001
Money at call on short notice	37,686,667	2,138,986,667
	47,224,171,535	39,561,901,460
28(a) Consolidated Cash and cash equivalents at the end of the period		
Pubali Bank PLC.	47,224,171,535	39,561,901,460
Pubali Bank Securities Limited	805,728,975	1,015,207,347
	48,029,900,510	40,577,108,807
29 Earnings Per Share (EPS):		
Net Profit after taxes	1,740,419,213	1,355,346,374
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Earnings Per Share (EPS)	1.69	1.32
29(a) Consolidated Earnings Per Share (EPS)		
Net Profit after taxes	1,785,167,978	1,367,810,704
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
Consolidated Earnings Per Share (EPS)	1.74	1.33
29(1) Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	48,283,930,379	43,605,886,093
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	46.96	42.41
29(1)(a) Consolidated Net Asset Value Per Share (NAVPS):		
Total Shareholders' Equity	49,130,197,783	44,278,500,428
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	47.78	43.06



	March 2024 Taka	March 2023 Taka
29(2) Net Operating Cash Flow Per Share (NOCFPS):		
Net Cash from/(used in) Operating activities	7,597,355,290	(5,181,051,706)
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<u>7.39</u>	<u>(5.04)</u>
29(2)(a) Consolidated Net Operating Cash Flow Per Share (NOCFPS):		
Net Cash from/(used in) Operating activities	7,820,158,027	(5,742,244,910)
Number of ordinary shares outstanding	1,028,294,218	1,028,294,218
	<u>7.60</u>	<u>(5.58)</u>
30 Reconciliation of statement of cash flows from operating activities		
Profit before provision	5,840,861,569	3,337,585,307
Adjustment for non cash items		
Depreciation on fixed asset	319,686,004	263,452,048
Amortization on software	33,185,273	24,037,243
Bad debt written-off	367,289,332	-
	<u>720,160,609</u>	<u>287,489,291</u>
Adjustment with non-operating activities		
Gain on sale of shares	(392,378)	(1,228)
Capital gain on sale of treasury bond	(595,059,031)	(336,496,922)
Gain on sale of Bank's property	(552,629)	(168,603)
Loss on sale of bank's property	314,587	415,824
	<u>(595,689,451)</u>	<u>(336,250,929)</u>
Changes in operating assets and liabilities		
Changes in loans & advances	(18,678,482,051)	3,872,335,714
Changes in deposit and other accounts	22,516,576,602	17,785,207,518
Changes in investment	(2,609,946,127)	(24,474,487,696)
Changes in borrowings	933,239,459	(4,718,813,160)
Changes in other assets	(7,960,792,564)	(2,217,006,256)
Changes in other liabilities	8,287,249,808	1,934,602,631
	<u>2,487,845,127</u>	<u>(7,818,161,249)</u>
Income Tax Paid	<u>(855,822,564)</u>	<u>(651,714,126)</u>
Net cash flows from operating activities	<u>7,597,355,290</u>	<u>(5,181,051,706)</u>

31 Reason for significant deviation in Net Operating Cash Flow Per Share (NOCFPS):

	March 2024	March 2023	Difference
Net Cash from/(used in) Operating activities	7,597,355,290	(5,181,051,706)	12,778,406,996
Operating profit before changes in operating assets & liabilities	6,506,205,039	4,388,687,365	2,117,517,674
Cash inflow in loans & advances	(18,678,482,051)	3,872,335,714	(22,550,817,765)
Cash inflow in deposit and other accounts	20,344,294,034	15,710,096,313	4,634,197,721
Cash outflow in investment	(2,609,946,127)	(24,810,985,846)	22,201,039,719
Cash outflow in borrowings	933,239,459	(4,718,813,160)	5,652,052,619
Cash outflow in Income Tax Paid	(855,822,564)	(651,714,126)	(204,108,438)
Cash outflow in other assets	(6,329,382,308)	(887,161,548)	(5,442,220,760)
Cash inflow in other liabilities	8,287,249,808	1,916,503,582	6,370,746,226
	<u>1,091,150,251</u>	<u>(9,569,739,071)</u>	<u>10,660,889,322</u>
Net Cash from/(used in) Operating activities	<u>7,597,355,290</u>	<u>(5,181,051,706)</u>	<u>12,778,406,996</u>

